



MAKING TAX DIGITAL FOR INCOME TAX IS NOW LIVE

Making Tax Digital (MTD) for Income Tax is now live – most self-employed individuals and landlords with turnover above £50,000 in 2024/25 were mandated into the regime from 6 April 2026.

Under MTD for Income Tax, individuals will keep digital records and send updates to HMRC every quarter using compatible software. This will require in-year record keeping, rather than everything being dealt with after the year ends. For those already mandated, the deadline for the first quarterly update in 2026/27 is 05 August 2026.

While MTD is currently optional for many taxpayers, the next cohort of individuals will be mandated soon. If your qualifying income (turnover before expenses are deducted) from self-employment and/or property was over £30,000 in the 2025/26 tax year, you will be required to follow MTD for Income Tax from 6 April 2027.

This change does not mean paying tax four times a year, but it does mean reporting more regularly. With time to prepare, choosing the right software and understanding what's required can make the transition smoother and help you stay in control of your tax affairs.

Need support?

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