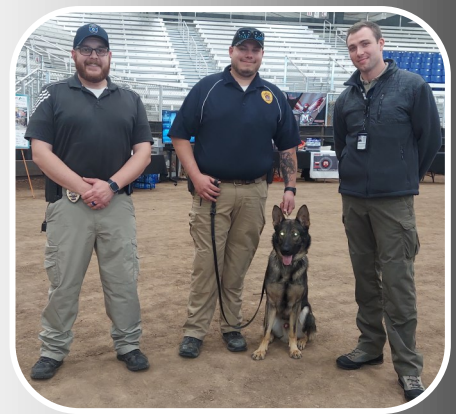




2024 ANNUAL REPORT



67 YEARS!

*Attraction * Retention * Expansion*



2024 MEDC ANNUAL MEETING

THANK YOU TO OUR EVENT SPONSORS!

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MEDC ANNUAL MEETING PROGRAM

Thursday, March 7, 2024 - Montrose Pavilion Event Center

Lunch Served (catered by Stone House Restaurant).....	12:00 p.m.
Welcome.....	Mike Kusar, Chair
Recognition of Guests.....	Mike Kusar, Chair
2023 Brief Recap.....	Sandy Head, Executive Director
Keynote Speaker.....	Jeff Mengenhause, Montrose Regional Hospital
2024 MEDC Economic Development Award	Sandy Head / Mike Kusar
Outgoing Board Recognition.....	Mike Kusar, Chair
Recognition of 2024 Board	Mike Kusar, Chair
Conclusion.....	Mike Kusar, Chair

Welcome!



Caring for you like family.

Keynote Speaker:

JEFF MENGENHAUSEN

CEO of Montrose Regional Hospital

Jeff Mengenhausen joined Montrose Regional Health (MRH) as the Chief Executive Officer on September 1, 2021. Under his leadership MRH has completed a 4-story 80,000 sq. ft. Ambulatory Care Center, separated from the Montrose County, recruited, and hired numerous healthcare providers for our communities, grew several service lines and was recognized by Becker's Hospital Review as one of the Top 67 Rural Hospital CEOs to know in 2022. Montrose Regional Health earned the Top 100 Rural Community Hospital designation for the past eight years including 2021, 2022 and 2023.

A former Navy SEAL, Jeff has more than 15 years of successful experience leading a diverse array of operations with an unrelenting focus on quality and service. Prior to joining MRH, Jeff was the CEO of Madelia Health – which was named a Top 20 Critical Care Hospital in Patient Experience in 2020 & 2021, awarded by the National Rural Health Association.



Mengenhausen earned both his Master of Business Administration/Business Operations (MBA) and BA in Business Administration/Management from American Intercontinental University. He is certified in LEAN Six Sigma by Villanova University.

Caring for you like family means THE MOST ADVANCED SPINE CARE IN THE REGION

Montrose Regional Health now features the ExcelsiusGPS and Excelsius3D robotic systems for spine surgery. The revolutionary technology uses advanced imaging, navigation and robotic guidance for the highest quality spine and pain care available.

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MontroseSpineAndPain.com





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COMMENTS FROM OUR CHAIR

On behalf of the MEDC Board of Directors, we are pleased to present our annual report. My name is Mike Kusar, and I serve as the chair for MEDC.

MEDC is celebrating 67 years of providing economic stability to Montrose. We are proud of the positive growth we see happening throughout the County.

As we look back at the recent accomplishments of the many new and existing businesses in our community, we can see why Montrose continues to be a shining star on the Western slope.

The MEDC Board would like to thank our Executive Director, Sandy Head, and Patricia Cummings her Executive Assistant for their hard work and dedication to the organization. MEDC is known to be the clearing house of opportunities when prospects look at locating to Montrose. Additionally, MEDC works with existing companies to connect them to the resources they need to be successful.

Our efforts would not be possible without our valuable partners. We want to acknowledge and thank them. They include: the City of Montrose, Montrose County, the Town of Olathe, Colorado Mesa University, (CMU), Region 10, Colorado Workforce Center, Manufacturers EDGE, Colorado Housing and Finance Authority, (CHFA) and the Colorado Office of Economic Development and International Trade (OEDIT). In addition, we want to thank our local utilities, and all of our supporting investors. Take time to review our 2023 investor list on pages 30-31.

The Board has been awaiting our election results and we are excited to welcome several new members to our board this year. We have an excellent slate of candidates running for our open positions. This year we say thank you Jim Plumhoff and Doug Seacat, both of whom are termed off of the Board after serving for nine years.

As Chair of the MEDC Board, I want to thank you for your continued support. Be assured that the MEDC Board and Staff are here to assist you at all times.



Mike Kusar, Chair
MEDC Board of Directors



2023 MEDC Board of Directors

Executive Committee



Chair
Mike Kusar
Montrose Forest Products



Vice Chair
Corri Schmidt
TEI Rock Drills



Secretary
Doug Seacat
*Deeply Digital/
Clearnetworx*



Treasurer
Jamie Saff
Alpine Bank



Past Chair
Buck Miller
DWC CPAs / Advisors

Elected Directors



Jack Johnston
DMEA / Elevate



Ed Hawthorne
Black Hills Energy



Martin Lutz
In Motion Therapy



Tonya Maddox
Our Town Matters



Jeff Mengershausen
Montrose Regional Health

Elected Directors



Jimmy Merritt
*Merritt Contracting
Solutions*



Jim Plunhoff
Devor & Plunhoff, LLC



David Schieldt
Del-Mont Consultants



Steve Anderson
Agriculture Rep Alternate



William Bell
City of Montrose

Appointed Directors

Appointed Directors



Greg Davidson
Town of Olathe



Sue Hansen
*Montrose County
Alternate*



Steve Metheny
*Colorado Mesa Univ. -
Montrose*



Steve Pope
*UVWUA
Agriculture Rep*



J. David Reed
*City of Montrose
Alternate*

Appointed Directors



Carrie Stephenson
RE1-J School District



Jon Waschbusch
Montrose County



Megan Wilson
*Greater Montrose
Chamber of Commerce*



MEDC MISSION STATEMENT

The Montrose Economic Development Corporation (MEDC) is a non-profit organization governed by a volunteer Board of Directors, comprised of community business members and elected officials. Our organization represents all of Montrose County including the City of Montrose and the Town of Olathe. Operating funds are provided by MEDC memberships from businesses, local government, and individuals, who are united in their support of the future economic strength and diversity of our community.

MEDC's focus areas include; Retention/Expansion of Existing Companies; Attraction of Targeted Companies; Entrepreneurial Job Development; Agricultural Development; and Work Force Enhancement.

The Mission of MEDC is to strengthen Montrose County's economic base and increase the standard of living for all of its residents through the retention, expansion, attraction and development of primary jobs and capital investments. This Mission includes the promotion of workforce enhancement, agriculture advancement and other business development that provides economic diversification and stabilization.

MEDC Past Award Recipients	2023	David & Doug Dragoo - Colorado Outdoors Project	2013	Russell Stover Candies
	2022	Secret Creek (aka Colorado Yurt)	2012	3M Abrasives
	2021	Montrose Recreation District	2011	Mary Watt
	2020	Uncompahgre Valley Water Users Association	2010	Leadership Circle, LLC
	2019	Gary Ratcliff – Colorado Mesa University	2009	City of Montrose
	2018	Steve Schiell – RE-1J School District	2008	Delta-Montrose Electrical Association (DMEA)
	2017	Michelle Haynes – Region 10	2007	Montrose Memorial Hospital
	2016	Montrose County	2006	Montrose Daily Press
	2015	Recla Metals, LLLC	2005	Gordon Composites
	2014	Montrose Forest Products		

2023 PRESIDENT'S REPORT

2023 YEAR IN REVIEW



The main focus of MEDC is to grow and retain "Primary Employers" in Montrose County. These are companies whose products are shipped outside of the area bringing new dollars into the community through their payroll dollars. Many of our Primary employers ship their products around the globe. Companies such as Secret Creek, TEI Rock Drills and Avient aka Gordon Composites, have products that are sold globally. Geyser Systems, one of our newest start-up companies, currently ships their hot water shower system to Australia, Canada, Germany, and Mexico. The revenue from these product sales is used to pay local employees who in turn buy homes and household goods, the companies pay for services provided by local suppliers and of course everyone pays local taxes. This is new money circulating throughout our community bringing economic wealth to our region.



Sandy Head
MEDC Executive Director

Over 95% of the Primary employers located in Montrose have been assisted in relocating their company to Montrose by MEDC. Once a company locates here, it is imperative that we stay apprised of their needs as a means of retaining them. In order to do so, MEDC is also involved in education, workforce development, agriculture advancement and sustainability. These efforts require collaboration with other entities in our community as well as the State of Colorado. We are fortunate to have a community where we can come together with a common goal of creating positive growth. Within our report you will find articles from many of our partners. Please take time to read about their updates.

Highlights from Ongoing Projects & Events

OEDIT Economic Development Organization Action Grant

The Colorado Office of Economic Development and International Trade, (OEDIT) in conjunction with the Economic Development Council of Colorado, (EDCC), created a grant to assist economic development organizations in pursuing new initiatives. MEDC received a grant to re-establish our Manufacturers Association with the goal of strengthening our manufacturing community. The Association will allow companies to meet on a regular basis to discuss challenges and address specific needs such as shipping logistics and workforce needs. Overall, we want to increase communications and networking within the sector to eliminate the current silos these companies are working in. Long range, we want to establish a structure for the group that will be ongoing and serve as a means of retaining our valued companies and increasing their profitability.



Throughout the process, we also want to bring an awareness of the training opportunities that exist through Colorado Mesa University (CMU) and establish ways to introduce our students to the career opportunities that exist within our local manufacturing companies. Our first step was taken by engaging students from the Montrose High School digital media class. Students were enlisted to go to our manufacturing companies, conduct interviews with owners and managers, and video tape their manufacturing process. As a follow-up the students then edited the footage to create 60 second videos of each company. These students learned firsthand about these companies and the careers that are available that they never knew existed.

2023 PRESIDENTS REPORT CONTINUED



Throughout the tours they could see the process involved in making products such as fly-fishing reels, rubber rafts, archery bow components, heavy rock drilling equipment and even chocolate confectionaries while witnessing the various types of jobs available within these companies. One great example occurred at Mayfly Outdoors. Dan Hurford is a Design Engineer at Mayfly. Dan was explaining how an aluminum puck would pass through a CNC machine and come out shaped as the base for a fly-fishing reel. Dan told the students he was a Montrose High School graduate. He talked to them about the value of learning how to program equipment such as CNC machines. He brought life and purpose to his job and was excited about the

career he has at the company. This is just one example. Throughout the project the students were given insight into many potential careers here in Montrose. The videos they created will be used on social media sites to promote: "Made in Montrose". A special thanks goes to Steve Metheny, Director of CMU Montrose Campus for his assistance in this process. Additionally, we want to thank RE1-J School District for their ongoing partnership as we work to connect students to the many careers that exist here in Montrose. We appreciate the effort put forth by OEDIT and the EDCC to create this grant which has allowed us this opportunity.

MEDC 6th Annual Business Showcase

MEDC hosted the 6th Annual Manufacturers EXPO/STEMPOSIUM in conjunction with the school district in November. This year we changed the name to: "*MEDC Business Showcase*" to better depict the variety of business that were on display. We had over 52 manufacturing companies, supporting businesses such as utilities, medical providers and higher education institutions participating along with students from the school district's STEM classes. **Science-Technology-Engineering-Math (STEM)** students demonstrated skills that they are learning in class such as programing and building robots, building drones, learning Bio



Med skills, learning injection molding, forensics and doing river science studies just to name a few. Junior and Senior students toured the event and were able to visit with the companies in attendance to learn about career opportunities that exist. Each year several companies hire student interns from connections made at this event. The videos of our manufacturing companies that were created by the high school media class were shown throughout the event. We concluded the day with a social hour to allow attendees the opportunity to network with each other.

Western Slope Food and Innovation Center (Former Russell Stover Candy Factory)

The candy factory that was vacated by Russell Stover Chocolates remains one of MEDC's largest projects. Over the last three years we have provided tours and information packets for over 52 prospects. Some as far away as Italy, Canada, Argentina, and the Caribbean. There has been a lot of interest in the facility, and it receives positive comments along the lines of cleanliness and structural conditions from prospects who tour the plant. Issues that have been raised include limited ceiling height, and the transportation costs of goods both to and from Montrose. In addition, the overall size of the property, (278,000 SF) is often more than companies require.

2023 PRESIDENTS REPORT CONTINUED



The initial goal of creating a food processing center in the facility when it was purchased in 2020, did not come to fruition, however that concept has led to recent conversations with our government partners. The Colorado Office of Economic Development, Colorado Department of Agriculture, Department of Local Affairs, and the USDA, are having conversations to explore how to combine their programs to establish food hubs in rural communities. This building has a lot of potential for such a project. The ownership would need to be structured in a way that would allow grant dollars to be applied for in order to help put the project together. It is a perfect plan if we can get the right players at the table. This is just one of the current discussions in play. There is potential to condominiumize the building for multiple users which is an additional conversation we are currently involved in. We have remained in

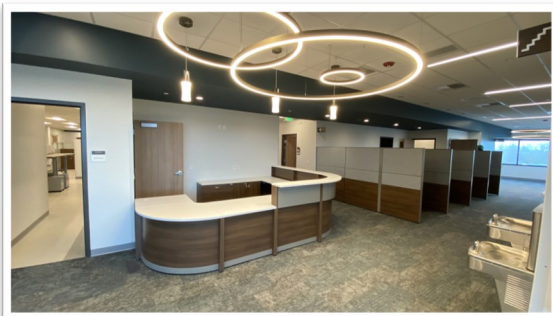
contact with a list of previous employees who would like to go back to work in the facility. In addition, we have maintained a list of companies who would like to occupy space if the building ends up being condominiumized.

Shelter Distilling

After three years of planning and construction, Shelter Distilling's new headquarters is nearing completion. Shelter is our newest manufacturing company. Their 23,000 SF distillery in the Colorado Outdoors Project is set to open this spring. They will have an area where their distilling process can be viewed by visitors. The facility will include a tasting room, restaurant and two bars, one of which will be located on the second floor where patrons can sit on the balcony and enjoy views of the San Juan Mountains as they overlook the Uncompahgre River. Jason Senior, co-founder, moved his family here in 2023 and is overseeing the construction. His partners, Matt Hammer and Karl Anderson have remained in Mammoth Lakes, CA where their current facility is located. Shelter Distilling produces spirits, canned cocktails, and canned beer. Their new headquarters will provide a great venue for dining and socializing along the river. In addition, Shelter was able to secure the bid for the dedicated bar located in Montrose Regional Airports' new expansion. Travelers will be able to partake of their delicious spirits while waiting for their flight. They plan on hiring 40 full-time and 25 part-time employees over a 5 year period in addition to sales and delivery employees.



Montrose Regional Health Ambulatory Care Center

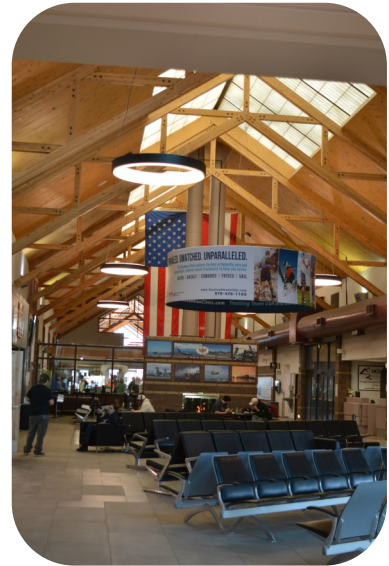


MRH's new Ambulatory Care Center is set to open this spring. According to Jeff Mengenhausen, CEO, the four story, 80,000 SF facility will be nearing full occupancy when it opens in March. The growth of our hospital and the high level of medical professionals MRH has acquired gives Montrose the leading advantage for medical care on the Western Slope. The hospital's Board of Directors have given approval to begin working on the schematic design to upgrade the main hospital campus. These expansions and upgrades have created tremendous job growth as well as economic wealth for our community. See more on page 20.

2023 PRESIDENTS REPORT CONTINUED

Montrose Regional Airport Expansion

Montrose Regional Airport (MTJ) announced the opening of its new north terminal expansion in September during the Tribute to Aviation. The expansion doubles the size of the terminal and includes a number of improvements for passengers. The new expansion is expected to boost the airport's overall economic impact. In 2020, Montrose Regional Airport welcomed Southwest Airlines service, providing greater access to hubs such as Denver, Austin, and Dallas. Delta Airlines service returned this winter with daily flights to and from Atlanta. MTJ is the only airport on the western slope that offers service through Southwest Airlines and Delta Airlines as well as United Airlines and American Airlines. Capitol improvements at the airport directly impact and multiply the effect of supplier sales and income re-spending. As we strive to recruit and retain Primary Employers in Montrose, having quality, dependable air service is a key element. As these companies connect to suppliers and customers across the globe, they require the connectivity air service provides. Read more on pages 27-29.



In Conclusion

We want to acknowledge and express our appreciation to our many partners. The Colorado Office of Economic Development and International Trade, (OEDIT) has many programs that help us in putting deals together and their staff, without exception, will go out of their way to help match the right programs with the companies we work with. In addition, the staff with Manufacturers EDGE are readily available to consult and assist our local companies. The City of Montrose continues to be a strong partner in economic development efforts throughout our community. Montrose County will assist in areas allowed by state statute. We appreciate the regional planning and business assistance that is provided by our partners at Region 10 as well as the support of the Colorado Workforce Center. To summarize, we have an incredible pool of resources and strong partnerships that demonstrate the uniqueness of our community.

MEDC is fortunate to have a strong Board of Directors with representation from our major community institutions. I want to express my gratitude to each of them for the time they give to serve. One of the most valuable agenda items during our meetings is our partner discussions. It is a time to share what is going on in each of their organizations. This enhances our ability to collaborate better together.

Patricia Cummings, my Executive Assistant, is a valuable part of our team. She handles all of the detailed parts of our operation with ease and keeps me organized and on task.

Last but certainly not least we thank our investors. Without your support we would not be able to accomplish our mission. Over 90% of our funding comes from private investment. We are here for you and appreciate your investment in the future stability and economic vitality of Montrose.

If you are not a current investor in MEDC, we urge you to consider joining our organization. MEDC strives to be a resource for all businesses regardless of type or size. We connect companies to individuals, organizations, and resources necessary to help them meet their goals and objectives. We provide the link between private business and government, and we have an open-door policy. We strive to be the place they "go to first".

Montrose is a great community with aggressive and forward-thinking leaders. Together we will continue to build a stronger economy for Montrose and our citizens.

Thank You



JAKE BERRY

JAMIE SAFF

FELICIA SANDOVAL

KATIE BARNES

Serving our Montrose community since 2001.

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Join the Conversation!

Community Bulletin Group

Second Congressional Map

"The 3rd district would now be in a large L shape covering Moffat, Rio Blanco and Garfield counties."

- Sean Flannelly, Journalist Product Manager

Food Group

Where the largest diversity of mushrooms are sold locally?

"I am attending the Telluride Mushroom Festival (virtually) this week. Since I have just recently moved to Montrose, I was interested in finding out where the largest diversity of mushrooms is available in local markets."

- Augusta M., NABUR Member

Recreation Group

Ridgway Old West Fest

"Festival-goers will be able to tour two locations used during filming for 'True Grit': the restored courtroom at the Ouray County Courthouse and Mattie's ranch west of town."

- Sean Flannelly, Journalist Product Manager

Community Bulletin Group

What kind of posts do you want on NABUR?

"I would like a better understanding of how the local community feels about topics of the day, starting with their poll response but then leading to discussion about their views about the topic."

- Teri H., NABUR Member

Local Affairs Group

Adult Gaming Business Ban

"A lot of serious crime has been associated with some of the patrons at these businesses and while not all patrons engage in such behavior ... What are your thoughts?"

- Katharynn Heidelberg, Assistant Editor and Senior Writer

Dark Skies Group

Curecanti National Recreation Area

"The National Park Service and the International Dark Sky Association proudly announced Curecanti National Recreation Area as an International Dark Sky Park."

- Katharynn Heidelberg, Assistant Editor and Senior Writer



get started by visiting: **nabur.montrosepress.com**



COLORADO RIVER DISTRICT
PROTECTING WESTERN COLORADO WATER SINCE 1937

Investing in Water with Priceless Returns

Marielle Cowdin, Director of Public Relations, Colorado River District

The Colorado River District was established in 1937 to be the West Slope's water watchdog, a voice for West Slope water users to ensure everyone – agricultural producers, river recreators, and communities large and small – have water security long into the future. As rising temperatures and diminishing streamflow throw the Colorado River Basin into deeper crisis, the River District remains a strong advocate for Colorado's Western Slope in local, state, regional, and national water conversations. We're also putting your hard-earned tax dollars back to work to help water users and communities adapt to our hotter, drier reality.

Thanks to voters turning out in overwhelming favor of ballot measure 7A in November 2020, the Colorado River District's Community Funding Partnership kicked off in 2021 to fund multi-purpose water projects across our 15 counties in five project categories: productive agriculture, infrastructure, healthy rivers, watershed health and water quality, and conservation and efficiency. These funds serve as an important catalyst for projects that are priorities for residents in the District to receive matching funds from state, federal and private sources.



In 2023, the Community Funding Partnership (CFP) awarded over \$7.8 million to 30 different projects and leveraged an incredible \$17.1 million in funding for West Slope water. This is in part due to the success of the District's Accelerator Grant Program within CFP, designed to support West Slope Water users as they navigate the time-consuming and often costly application requirements for federal water project dollars available through the Bipartisan Infrastructure law (BIL). In 2023, the District's Accelerator Grants leveraged \$9,157,763 in federal funding.

Within the Gunnison River Basin in 2023, a \$25,000 Accelerator Grant for American Rivers' Uncompahgre River Multi-Benefit Project received \$1,198,376 in federal funds alone. The Community Funding Partnership also awarded \$70,823 to the RiversEdge West Uncompahgre & White River Riparian Restoration Project and \$100,000 to the Western Slope Conservation Center & North Fork Farmers Ditch Association for the Farmers Ditch Improvement Project.

Notably, at the end of 2023, \$20 million in CFP dollars were committed by the District's Board of Directors for the historic Shoshone Water Right Preservation Campaign, a broad-based partnership effort to transfer the very senior, non-consumptive Shoshone water rights on the Colorado River mainstem to West Slope ownership from Xcel Energy and permanently protect the significant instream flows Shoshone commands in partnership with the state of Colorado. Shoshone permanency would secure myriad benefits including: ecosystem benefits and critical streamflow both upstream and downstream of the Shoshone Hydropower Plant, water quality benefits for communities that rely on the Colorado River for drinking water, additional water security and clean water for irrigation, and economic development for the recreational economy along the Colorado River.

We invite residents of the Gunnison River Basin to join the District as we discuss these and other big river topics at upcoming **State of the River events in Montrose on Monday, March 18 and in Ridgway on March 19**. More details on these events and the Community Funding Partnership can be found at www.coloradoriverdistrict.org. More information about the Shoshone Water Right Preservation Campaign can be found at www.KeepShoshoneFlowing.org.



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MONTROSE COUNTY

Breathing New Life into History: The Montrose Courthouse Renovation and its Local Impact

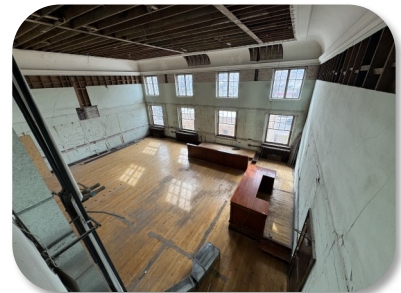
Montrose County is embarking on a journey of historical preservation and revitalization with the highly anticipated renovation of its cherished courthouse. This project, much more than just a construction endeavor, carries significant implications for the downtown area, the local economy, and the community's sense of identity.



A Milestone Achieved, Affordability Secured: The recent approval of the construction contract with Stryker and Company marks a turning point. The guaranteed price tag of \$14.8 million is not only significantly lower than initial estimates, but also ensures project feasibility without burdening taxpayers with debt. As Commissioner Sue Hansen aptly states, "This is an exciting moment for Montrose County," demonstrating the commitment to responsible stewardship and a brighter future for the landmark.

Local Expertise, Local Impact: The decision to award the contract to Montrose-based Stryker and Company carries additional weight. President Scott Stryker emphasizes the company's "long, local presence" and their genuine dedication to the project. Their commitment to utilizing local subcontractors whenever possible injects the project with a powerful economic boost, strengthening the community from within. This choice resonates with Commissioner Caddy's emphasis on "safeguarding taxpayer dollars" and ensuring the project benefits extend beyond mere construction. Of the approximate \$14.8 million contract, an estimated \$13 million is being spent with local contractors, a little over one million in Grand Junction contractors, and less than \$800,000 with Denver-based contractors for specialty items.

Preserving Legacy, Shaping the Future: The renovation transcends bricks and mortar. Commissioner Rash aptly describes it as a "labor of love," reflecting the community's deep connection to the courthouse's rich history. Beyond ensuring structural integrity and modern functionality, the project prioritizes historical preservation. This delicate balance guarantees that the courthouse not only retains its iconic character but also adapts to serve the community for another century.



More Than Construction, a Community Hub: The project's impact extends beyond the courthouse itself. The revitalized space promises to become a vibrant hub for county services, attracting residents and fostering a sense of community pride. As local businesses flourish alongside this historical treasure, the downtown area stands to experience a renewed vitality, further solidifying the courthouse's role as the cornerstone of Montrose County's past, present, and future.

The Road Ahead: With completion anticipated in late 2025, the community gears up for an exciting period of transformation. While temporary relocations of certain offices might cause minor inconveniences, the long-term benefits remain firmly in sight. As Montrose County embarks on this journey of historical preservation and community revitalization, the renovated courthouse stands as a symbol of dedication, collaboration, and a shared vision for a brighter future.



DART

Development and Revitalization Team



Montrose Development and Revitalization Team (DART). A program of the City of Montrose, DART seeks to foster economic development within Montrose to provide existing businesses with the resources they need for growth and expansion.



MICHELLE WINGFIELD

DART & Grants Coordinator
970.240.1471
mwingfield@cityofmontrose.org

WHAT WE DO

.....

ECONOMIC VITALITY

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ORGANIZATION

Building Relationships



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• Main Street Banner • Ribbon Cutting Program • General Inquiries



Main Street and beyond. DART is an Accredited Main Street America community. This recognition exemplifies our commitment to preservation-based economic development and community revitalization through the Main Street Approach. DART extends this approach to a variety of business interests throughout the city.



Dart supports developing Montrose as an attractive, vibrant place where people converge, businesses thrive, and values rise.



DART facilitates programs, improvements, incentives, and events which will result in a strong business, social, and cultural center.



WHEN
365 DAYS A YEAR!

CITYOFMONTROSE.ORG/DART



Town of Olathe * www.townofolathe.org

In 2023, the Town of Olathe embarked on a journey of reorganization and strategic planning to invigorate our Main Street and enhance community engagement. Significant progress was made, including the completion of another section of road vital to accessing Olathe's downtown business hub. The 300 block of Hersum Avenue has undergone a transformation, now featuring sidewalks, new ADA ramps, and a freshly paved surface.

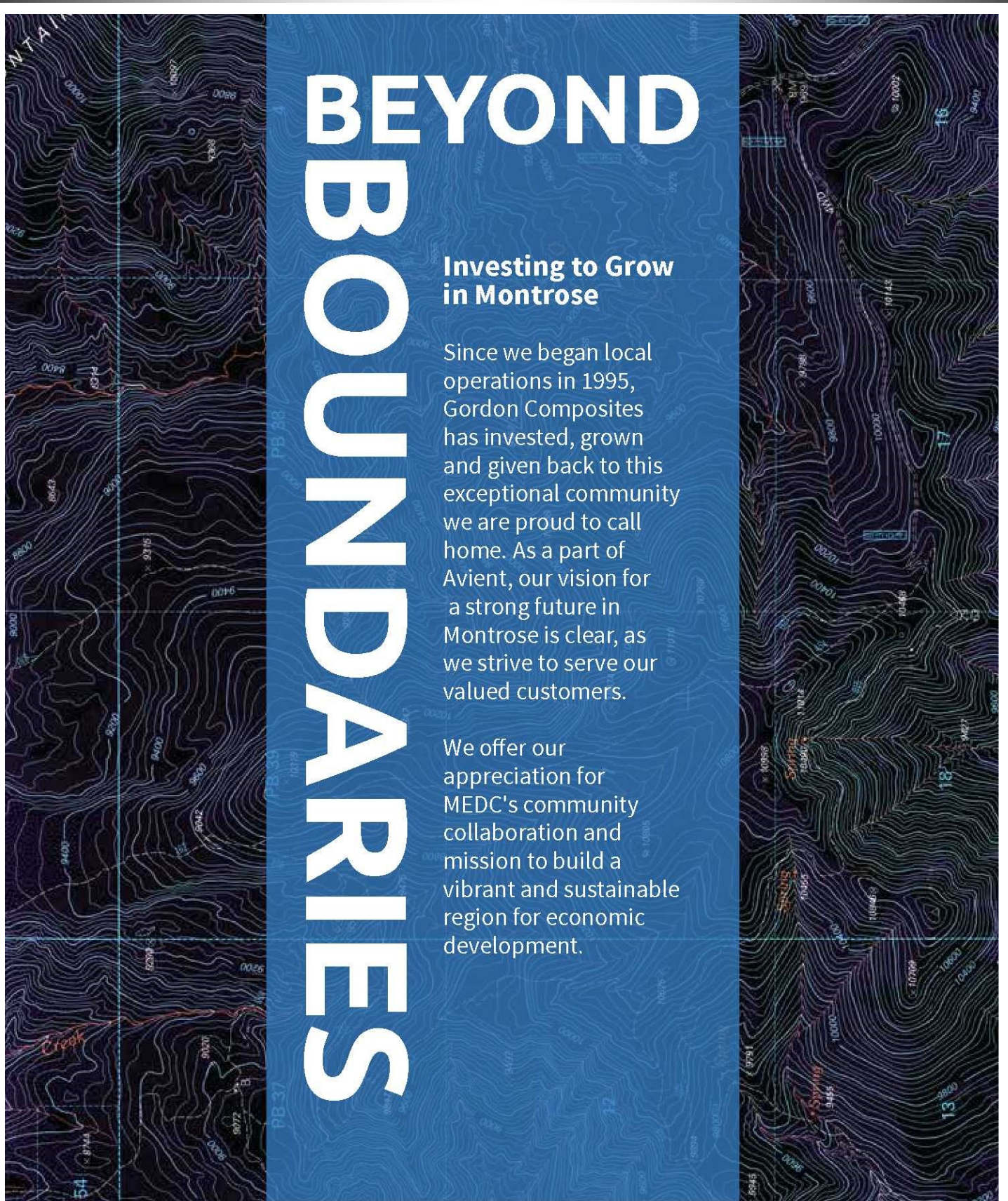


Furthermore, the year saw the welcomed addition of two new businesses to downtown: Nina's Ice Cream Shop and San Juan Coffee, providing gathering spots for locals and visitors alike. Notably, Region 10 inaugurated the Olathe Business Cultivator at 300 Hap Court, a multifunctional space housing the Valley Food Partnership offices, a commissary kitchen, co-working space, and valuable small business resources.



In line with its commitment to revitalizing Main Street, the Town secured funding through a Department of Local Affairs (DOLA) Rural Economic Development Initiative (REDI) grant. This grant encompasses initiatives such as wayfinding signage installation, the removal of the aging wooden awning that spans several business fronts, and an enticing grant program aimed at supporting local retail businesses in enhancing their façades. As we enter 2024, the Town is poised for a bustling year as municipal staff collaborate closely with local business owners to breathe new life into the downtown area.

Looking ahead to 2024, Town staff eagerly anticipate fostering a renewed sense of community spirit and cohesion. Initiatives such as start-up events—including a Farmer's Market, Movie in the Park summer series, a "School's Out for the Summer" youth celebration, and a youth agriculture celebration—will bring residents together in celebration and camaraderie.



BEYOND BOUNDARIES

Investing to Grow in Montrose

Since we began local operations in 1995, Gordon Composites has invested, grown and given back to this exceptional community we are proud to call home. As a part of Avient, our vision for a strong future in Montrose is clear, as we strive to serve our valued customers.

We offer our appreciation for MEDC's community collaboration and mission to build a vibrant and sustainable region for economic development.

2350 Air Park Way
Montrose, CO 81401
+1.970.240.4460





West End Economic Development Corporation

Serving the West Ends of Montrose and San Miguel Counties

2023 Year in Review



In 2022 and 2023, we saw the end of a few large grants that were propelling the start to some projects. We have been able to continue those projects and programs this year. While we have been able to be consistent in our offering this year, we have also started some major behind the scenes projects in collaboration with our local municipalities.

WEEDC continues to prioritize new & existing business & entrepreneur development. We offered our second annual Visualizing Your Business workshop where businesses were able to meet with two industry experts for a walkthrough of their business. Businesses received tips to minimize inefficiencies and capitalize on their strengths.

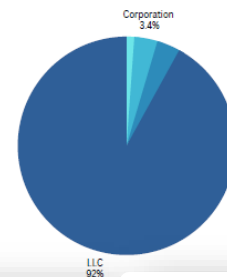
WEEDC has also been able to continue the West End Façade Improvement Grant. Businesses are able to apply for this matching grant to upgrade their facades, including paint, windows & doors, signage, lighting and more! We are incredibly excited to offer this for the third year in 2024.

Like many other communities throughout the region, housing, especially affordable housing, has been a hot topic in the West End. Along with needed infrastructure upgrades, WEEDC and community partners have been diligently working to bring more housing units online. WEEDC will continue to dedicate a lot of time and effort towards housing because housing is intrinsically tied to everything else.

The West End Apprenticeship Program and Recruiting From Within Campaign have continued to be successful, offering paid training to our local students and workforce. With the lack of housing in the region, it is vital we look within to train our workforce that is already here. We had 8 high school apprentices last year, or 25% of the eligible students, who trained almost 1,000 hours with our local employers.

Looking ahead to 2024, WEEDC and the West End Community will be looking to create more stability in our leadership and our economy. With the creation of more programs, such as a formal business retention & expansion program, and the expansion of existing programs, the West End Community is strategically setting up the next decade. Here's to an exciting and building 2024!

WEEDC worked with 34 businesses for a total of 92 consulting hours this year!



87
Newly
Registered
Businesses in
the Last Year





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As CHFA celebrates 50 years of strengthening Colorado, we appreciate the valuable partnerships that make a lasting impact for Coloradans. We are proud to support the Montrose Economic Development Corporation.

CHFA's vision is that everyone in Colorado should have the opportunity for housing stability and economic prosperity.

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AFFORDABLE EDUCATION RIGHT HERE AT HOME

The Montrose Campus of Colorado Mesa University has been serving students in Montrose and the surrounding region since 1991. The campus provides courses leading to the completion of selected associate of art (AA) degrees and bachelor of art (BA) degree completion tracks. The Montrose Campus introduced three new programs to its campus for the 2022-23 academic year.

- **Practical Nursing Certificate**

Colorado Mesa University offers a cohort of the Practical Nursing certificate program at the Montrose Campus. This is an expansion of the existing PN program at the main campus in Grand Junction and allows a continuance of a practical nursing program in the Montrose area.

- **Summer Police Academy**

The Western Colorado Law Enforcement Academy is a State of Colorado Peace Officer Standards and Training (POST) certified academy. The academy prepares students to pass all of the required state examinations to become a certified Colorado peace officer. This certification allows the graduate to work for a law enforcement agency anywhere in the state of Colorado.

- **Associate degree in Criminal Justice**

To meet the increasing demand for peace officers and in conjunction with the Western Colorado Law Enforcement Academy, CMU Montrose is introducing an associate degree in criminal justice that concludes with the POST academy.



Get in the know with the **Montrose Business Times.**

Attention all business enthusiasts and local entrepreneurs in Montrose! Ready to stay ahead of the game? Look no further than the Montrose Business Times - your one-stop-shop for all things business-related.

With our comprehensive weekly coverage of local business news and information, you'll never miss a beat. And here's the best part - it's absolutely free for everyone!

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MONTROSE COUNTY RE-1J SCHOOL DISTRICT

Innovative Thinking for Future Careers: In today's rapidly evolving world, Montrose County School District (MCSD) recognizes the crucial need for innovative thinking in preparing students for future careers. Understanding that tomorrow's job market requires skills that may not yet exist, MCSD is committed to fostering an educational environment where creativity, adaptability, and problem-solving are at the forefront. Our curriculum is designed not just to impart knowledge, but to cultivate the kind of innovative mindset that will empower students to navigate and succeed in a dynamic future.



Superintendent
Dr. Carrie Stephenson

The Significance of Career Pathways Programming: Central to our mission is our expanded Career Pathways programming, which aligns educational experiences with evolving industry demands. By offering specialized pathways in fields like technology, healthcare, and skilled trades, we ensure students can connect their learning with real-world applications. These pathways provide practical skills and hands-on experiences, bridging the gap between classroom learning and the demands of our local economy and workforce. This program is a cornerstone in preparing our students for the diverse opportunities that await them after graduation, ready to serve in a range of local industries and employment fields.

Integrated Approach to Learning Needs, Safety, and Wellness: At MCSD, we believe that a student's learning needs, safety, and wellness are intertwined. To address this, we have incorporated comprehensive Safety Teams serving all schools. Each team consists of five dedicated professionals: a School Nurse, a School Social Worker, a School Resource Officer, a School-Based Therapist, and a Behavior Coach. By providing a supportive and secure environment, we enable our students to focus on learning and personal growth, preparing them for careers after graduation.



Our mission as educators is to prepare students not only as successful learners but also as valuable future employees who will innovate and sustain our local economy. By integrating academic learning with real-world skills and a strong emphasis on personal development, we are nurturing a generation of responsible, skilled, and adaptable individuals. This approach is key to developing well-rounded individuals who are ready to meet the demands of the local workforce and contribute positively to our community's economic growth and stability.



State-of-the-Art Ambulatory Care Center



Excelsius3D & ExcelsiusGPS Robotic Systems for Spine Surgeries

Montrose Regional Health (MRH) is growing rapidly to serve the health needs of the region.

The hospital's new 80,000 square foot state-of-the-art Ambulatory Care Center has been built in cooperation with the NexCore Group to help improve patient experience and decrease the cost of care. The center features outpatient services including laboratory, physical therapy, Alpine Women's Centre, Spine & Pain, and medical imaging - with a specially designed area for mammography and women's imaging. Additionally, Cedar Point Health will be located on the 3rd floor. Ambulatory surgery is expected to be available at the ACC before the end of summer.

The hospital has a reputation for offering technology seen in large urban hospitals to the Montrose region. That has proven true again as MRH has added the revolutionary Excelsius3D and ExcelsiusGPS robotic systems for spine surgeries. The Spine & Pain Center now provides the most advanced care on the Western Slope.

ExcelsiusGPS is designed to improve accuracy and optimize patient care by using robotics and navigation, much like a GPS in your car. Surgeons can use the ExcelsiusGPS to create a personalized surgical plan and identify the implant size, orientation and alignment based on each patient's unique anatomy. This means our patients have the right treatment they need to get back to what they enjoy most. Montrose Regional Health is the first and only hospital on the Western Slope featuring the revolutionary Excelsius robotic systems.

Montrose Regional Health continues to recruit providers to help ensure we are growing with our communities. We are welcoming several new providers to our communities this Spring, including Cardiologist Dr. Mojgan Arashvand who will be joining MRH Cardiology on March 18, and Dr. Michael McCann, a General Surgeon who will start April 1. The hospital expects to add several more new providers and specialists this year.

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MONTROSE COUNTY DEMOGRAPHICS

QUICK FACTS

People QuickFacts	City of Montrose	Montrose County	Colorado
Population			
Population estimates, July 1, 2023, (V2023)	▲ N/A	▲ N/A	▲ 5,877,610
Population estimates, July 1, 2022 (V2022)	▲ 21,003	▲ 43,811	▲ 5,841,039
Population estimates base, April 1, 2020 (V2023)	▲ N/A	▲ N/A	▲ 5,773,707
Populations estimates base, April 1, 2020, (V2022)	▲ 20,282	▲ 42,680	▲ 5,773,707
Population, % change, April 1, 2020 (estimates base) to July 1, 2023 (V2023)	▲ N/A	▲ N/A	▲ 1.8%
Population, % change, April 1, 2020 (estimates base) to July 1, 2022 (V2022)	▲ 3.6%	▲ 2.6%	▲ 1.2%
Population, Census, April 1, 2020	20,291	42,679	5,773,714
Population, Census, April 1, 2010	19,132	41,276	5,029,196
Age and Sex			
Persons under 5 years, percent	▲ 5.5%	▲ 4.6%	▲ 5.3%
Persons under 18 years, percent	▲ 19.7%	▲ 20.0%	▲ 20.8%
Persons 65 years and over, percent	▲ 27.0%	▲ 26.0%	▲ 15.7%
Female persons, percent	▲ 53.8%	▲ 50.3%	▲ 49.2%
Race and Hispanic Origin			
White alone, percent	▲ 83.7%	▲ 94.0%	▲ 86.2%
Black or African American alone, percent (a)	▲ 0.4%	▲ 0.8%	▲ 4.7%
American Indian and Alaska Native alone, percent (a)	▲ 1.4%	▲ 1.8%	▲ 1.7%
Asian alone, percent (a)	▲ 0.9%	▲ 0.9%	▲ 3.8%
Native Hawaiian and Other Pacific Islander alone, percent (a)	▲ 0.0%	▲ 0.2%	▲ 0.2%
Two or More Races, percent	▲ 11.1%	▲ 2.3%	▲ 3.4%
Hispanic or Latino, percent (b)	▲ 20.3%	▲ 21.2%	▲ 22.5%
White alone, not Hispanic or Latino, percent	▲ 75.6%	▲ 75.1%	▲ 66.5%
Population Characteristics			
Veterans, 2018-2022	1,291	2,990	357,465
Foreign born persons, percent, 2018-2022	7.5%	7.3%	9.5%
Housing			
Housing units, July 1, 2022, (V2022)	X	19,769	2,591,780
Owner-occupied housing unit rate, 2018-2022	71.2%	76.1%	66.2%
Median value of owner-occupied housing units, 2018-2022	\$317,500	\$314,100	\$465,900
Median selected monthly owner costs-with a mortgage, 2018-2022	\$1,444	\$1,479	\$2,109
Median selected monthly owner costs-without a mortgage, 2018-2022	\$424	\$420	\$578
Median gross rent, 2018-2022	\$1,032	\$1,061	\$1,594
Building permits, 2022	X	405	48,839
Families and Living Arrangements			
Households, 2018-2022	8,450	17,042	2,278,044
Persons per household, 2018-2022	2.36	2.47	2.48
Living in same house 1 year ago, percent of persons age 1 year+, 2018-2022	88.0%	89.6%	82.9%
Language other than English spoken at home, % of persons age 5 years+, 2018-2022	16.4%	16.8%	16.2%
Computer and Internet Use			
Households with a computer, percent 2018-2022	89.7%	89.8%	96.2%
Households with a broadband Internet subscription, percent 2018-2022	85.1%	83.8%	91.8%

MONTROSE COUNTY DEMOGRAPHICS

QUICK FACTS

People QuickFacts	City of Montrose	Montrose County	Colorado
Education			
High school graduate or higher, percent of persons age 25 years+, 2018-2022	89.5%	89.3%	92.45%
Bachelor's degree or higher, percent of persons age 25 years+, 2018-2022	31.7%	27.7%	43.7%
Health			
With a disability, under age 65 years, percent, 2018-2022	8.5%	7.9%	7.7%
Persons without health insurance, under age 65 years, percent	▲ 16.0%	▲ 13.4%	▲ 8.3%
Economy			
In civilian labor force, total, percent of population age 16 years+, 2018-2022	52.5%	55.2%	67.7%
In civilian labor force, female, percent of population age 16 years+, 2018-2022	46.9%	48.4%	63.1%
Total accommodation and food services sales, 2017 (\$1,000) (c)	66,655	70,538	19,455,751
Total health care and social assistance receipts/revenue, 2017 (\$1,000) (c)	284,517	301,863	40,055,755
Total transportation & warehousing receipts/revenue, 2017 (\$1,000) (c)	29,741	51,155	15,882,039
Total retail sales, 2017 (\$1,000) (c)	550,159	650,139	84,930,644
Total retail sales per capita, 2017 (c)	\$28,694	\$15,555	\$15,119
Transportation			
Mean travel time to work (minutes), workers age 16 years+, 2018-2022	18.3	20.6	25.6
Income and Poverty			
Median household income, (in 2021 dollars), 2018-2022	\$60,132	\$62,817	\$87,598
Per capita income in past 12 months (in 2021 dollars), 2018-2022	\$36,241	\$35,755	\$47,346
Persons in poverty, percent	▲ 13.0%	▲ 11.7%	▲ 9.4%
Businesses			
Total employer establishments, 2021	X	1,418	179,827
Total employment, 2021	X	13,066	2,416,632
Total annual payroll, 2021 (\$1,000)	X	592,474	161,092,749
Total employment, percent change, 2020-2021	X	2.9%	-3.7%
Total non-employer establishments, 2020	X	4,153	542,712
All employer firms, reference year 2017	838	1,197	134,869
Men-owned employer firms, reference year 2017	440	661	76,705
Women-owned employer firms, reference year 2017	166	220	29,438
Minority-owned employer firms, reference year 2017	95	132	13,291
Nonminority-owned employer firms, reference year 2017	620	913	111,061
Veteran-owned employer firms, reference year 2017	48	70	8,858
Nonveteran-owned employer firms, reference year 2017	659	948	114,621
Geography			
Population per square mile, 2020	1,098.2	19.0	55.7
Land area in square miles, 2020	18.48	2,240.95	103,637.06
FIPS Code	0851745	08085	08

▲ Methodology differences may exist between data sources, and so estimates from different sources are not comparable.

(a) Includes persons reporting only one race. (b) Hispanics may be of any race, so also are included in applicable race categories. (c) Economic Census – Puerto Rico data are not comparable to U.S. Economic Census data. X Not applicable

Source: US Census Bureau - Document Updated: 01/09/24

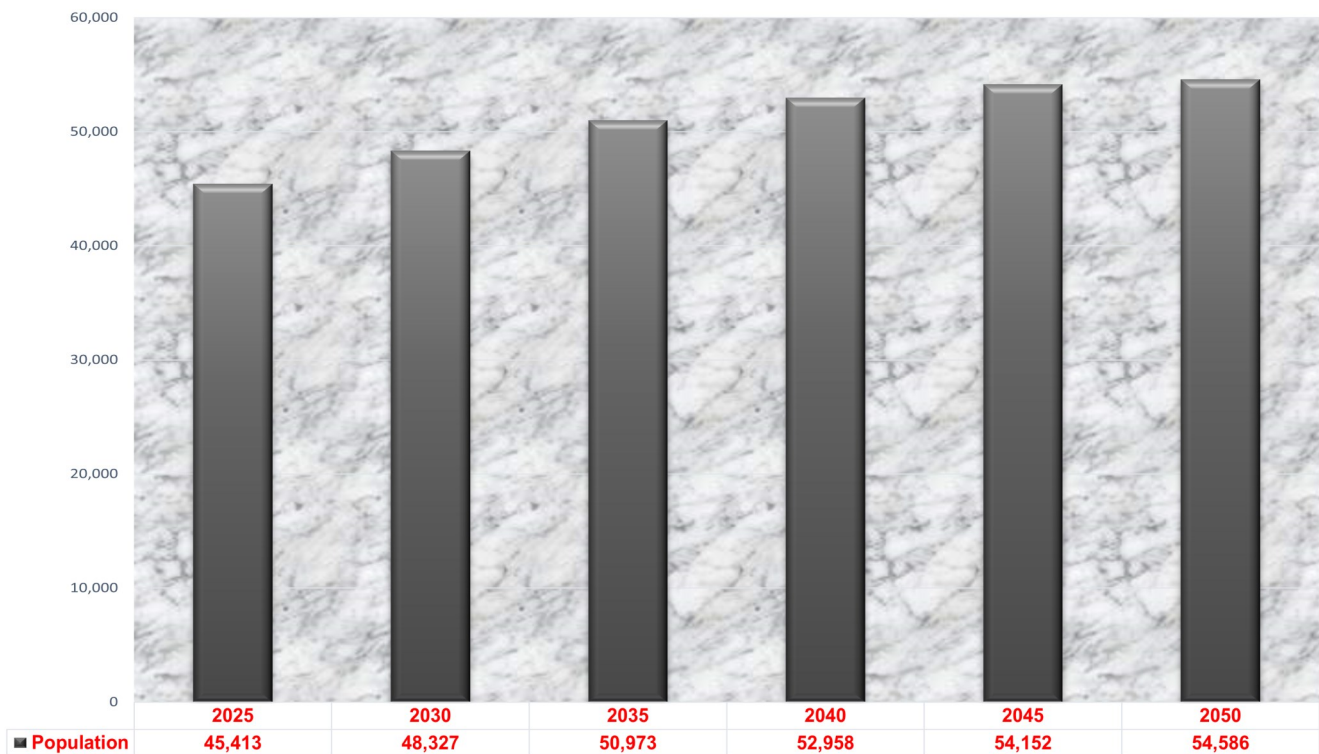
MONTROSE COUNTY DEMOGRAPHICS

MAJOR EMPLOYERS

Employers	# of Employees	Employers	# of Employees
Montrose County School District	1,079	Western Area Power Administration	100
Montrose Regional Health	797	River Valley Family Health Centers	92
Montrose County	375	Safeway	90
City Market	278	Alpine Lumber company (10 temps)	78
Wal-Mart Supercenter	270	Avient Corporation, Gordon Composites	65
City of Montrose	269	Western Skyways, Inc. & Rocky Mtn Turbine	60
Volunteers of America	267	Secret Creek Group	58
Montrose Forest Products (140 contracted)	230	3M - Abrasives Systems Division	50
Home Depot	186	Mayfly Outdoors	43
Cedar Point Health	185	Best Sign Systems	42
Community Options, Inc.	140	HopeWest - Colorado	40
West End School District	122	Tri-State Generation: Montrose Maintenance Center (38), New Horizon Mine (2)	40
Delta-Montrose Electrical Assoc. / Elevate	120	TEI Rock Drills	38
Axis Health System	103	Rocky Mountain Steel, Inc.	32
Target	100	Updated 06-28-23	

Projected Population Montrose County

Information Provided by: Montrose Economic Development Corporation

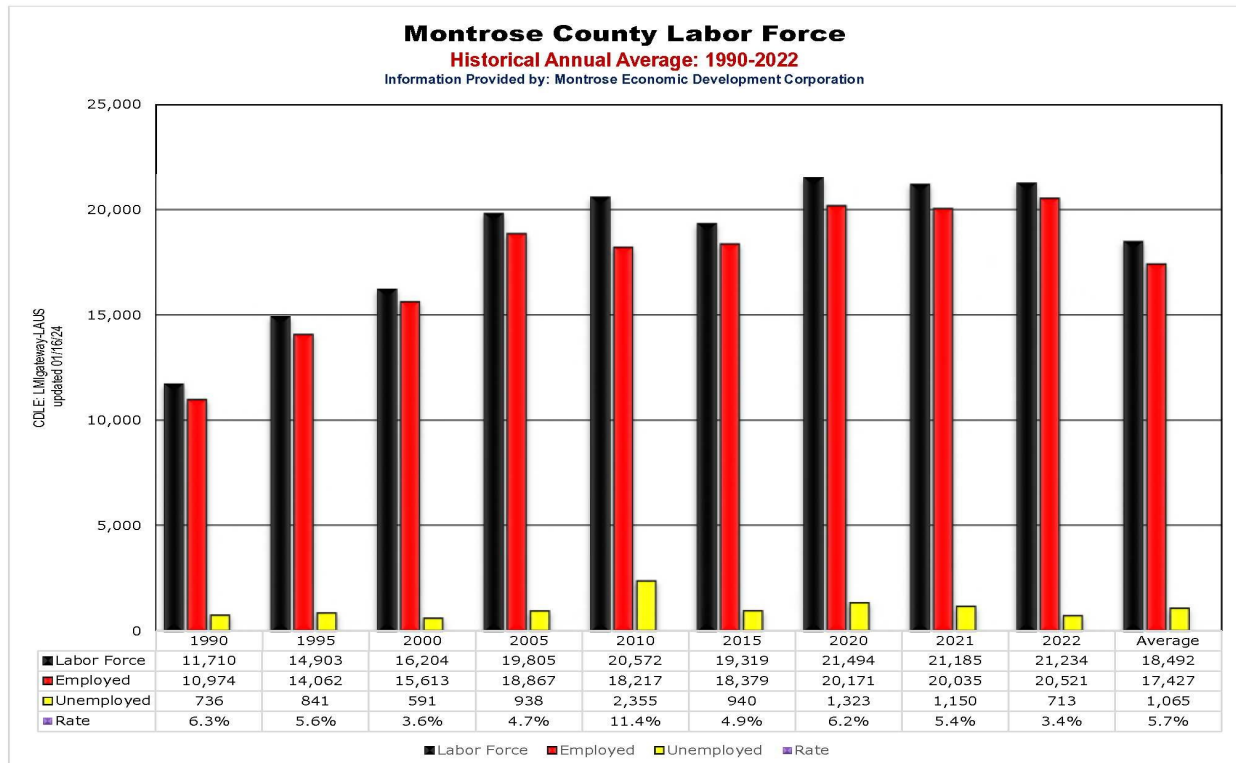


Source: DOLA-State Demographer-updated 01-16-24

MONTROSE COUNTY DEMOGRAPHICS - INDUSTRY DATA

Industry Sector	Establishments	Average Employment	Total Wage	Average Weekly Wage
Accommodation & Food Services	102	1,488	\$33,562,052	\$434
Administrative & Waste Services	95	503	\$19,135,990	\$732
Agriculture, Forestry Fishing & Hunting	62	256	\$9,421,692	\$708
Arts, Entertainment & Recreation	23	332	\$8,986,302	\$521
Construction	252	1,431	\$74,400,109	\$1,000
Educational Services	8	Confidential	Confidential	Confidential
Finance & Insurance	59	307	\$19,754,723	\$1,237
Health Care & Social Assistance	187	2,935	\$141,488,468	\$927
Information	18	167	\$7,947,711	\$915
Management of Companies & Enterprises	10	92	\$8,764,544	\$1,832
Manufacturing	74	1,029	\$48,907,476	\$914
Mining	11	25	\$2,112,970	\$1,625
Other Services, Ex. Public Admin	105	401	\$18,495,103	\$887
Professional & Technical Services	152	472	\$29,909,979	\$1,219
Public Administration	36	1,079	\$68,352,067	\$1,218
Real Estate & Rental & Leasing	67	347	\$16,117,402	\$893
Retail Trade	163	2,375	\$86,879,428	\$703
Transportation & Warehousing	64	711	\$29,844,802	\$807
Unclassified	1	Confidential	Confidential	Confidential
Utilities	19	244	\$19,643,367	\$1,548
Wholesale Trade	61	398	\$23,494,949	\$1,135
Total All Industries	1,569	15,523	\$706,244,058	\$875

Source: Colorado Dept. of Labor, Quarterly Census of Employment and Wages. Annual 2021 - updated: 04/13/23



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MEDC 2024

ECONOMIC DEVELOPMENT AWARD

Lloyd Arnold, Director of Aviation Montrose Regional Airport

Brief History:

Montrose Regional Airport has a rich history. Airline service began in the 1940's with Monarch Airlines. Their successor Frontier Airlines flew to Montrose from 1950 – 1986. It was in 1982 that Frontier flew the first jets, which were Boeing 737-200s between Montrose and Denver. As our air service grew, so did our terminal. In 1988 our terminal was enhanced and expanded. It was designed by local architect, Patrick Davis. Our special guest at the dedication was Chuck Yeager, a USAF Brigadier General and Flying Ace, and the first pilot in history who exceeded the speed of sound in level flight.

MEDC played an important role in the growth of air service to our airport. In 1985 MEDC worked with American Airlines to secure service to Montrose. At that time, MEDC worked with the Airport Authority. The Airport Authority wanted MEDC to be the agent to sign the agreements between the airport and the airlines due to our non-profit status. In 1992 MEDC pledged \$175,680 for the flight guarantee program for a one-year period covering the ski season. MEDC continued to participate in the guarantee program and Board Members took on the responsibility to raise the funds for the guarantees. In 1995 MEDC paid for the shortfall that the guarantee program incurred from their own funds. At the same time, they worked to bring additional partners into the program to assist with the guarantee program.

In 2002, the Telluride Montrose Regional Air Org. (TMRAO) was formed. Two years later, the name was changed to the Colorado Flight Alliance. The Alliance works directly with the airlines and in conjunction with area partners to grow the program. As the airline service grows, so does the need for airport facilities.



In 2007, Lloyd Arnold was hired as the airport's Director of Aviation. Lloyd focused on bringing elements of professionalism to the airport. He centered his efforts more on commercial airlines than general aviation knowing that was where the true economic growth would come from. Lloyd did not accept the concept that Montrose could never catch up to the flights servicing Walker Field in Grand Junction. In conjunction with the Colorado Flight Alliance, the Telluride Ski Resort and local governments, flight service into Montrose has continued to grow.

Lloyd had a dedicated vision for Montrose Regional Airport. He spearheaded numerous Airport Master Plan studies to carefully plan for the future.

In 2010–2011 the terminal was remodeled and expanded to add 8,000 SQ FT allowing for increased passenger accommodations such as check in, a passenger lounge and added security that was required by the FAA as a result of 9/11.





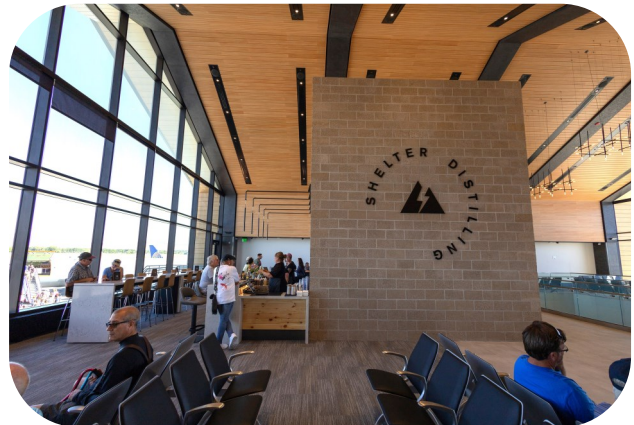
MEDC 2024

ECONOMIC DEVELOPMENT AWARD

Lloyd Arnold, Director of Aviation
Montrose Regional Airport

In 2017 an updated Master Plan was completed. It included a major expansion to our terminal to facilitate both passenger and airline service growth. For the next several years, Lloyd worked on developing the plan which included applying for grants.

In 2023, the \$40 million dollar capital improvement project was completed. The expansion added 25,000 SF to the terminal, doubling its size. The improvements include an upper level for passengers and our first two loading bridges to provide passengers with protection from the weather when loading and unloading. Additional amenities were added such as escalators, and an elevator, charging stations, dedicated bar areas, additional food vendors, increased baggage claim areas and 900 much needed paved parking spaces. The enplanements in 2022 reached 229,395 up from 92,582 in 2007 when Lloyd was hired. Total passengers for 2022 was 463,160. These numbers include recreation, tourism, and business travelers. According to Lloyd Arnold, "This new addition is a game changer for the airport, this will make us even more competitive for attracting new air carriers".



Aviation has one of the largest economic multipliers. According to the 2020 Colorado Division of Avionics Economic Impact Study, our airport business revenue impact was \$327M, supporting 2,850 jobs which represents 848 direct jobs from actual airport activity and 2,002 indirect jobs. Air service is a critical part of business recruitment. It provides the travel connectivity necessary for our global companies.



MEDC 2024

ECONOMIC DEVELOPMENT AWARD

Lloyd Arnold, Director of Aviation
Montrose Regional Airport

In addition to the airport terminal in Montrose, in 2014 a new terminal was built at Hopkins Field in the West End of Montrose County. The \$5M project provided updated pilot amenities such as improved flight planning, navigation, and weather information. It also included upgrades to landing and navigation equipment, aircraft fueling systems and airfield lighting. This improvement has added to the economy of the West End and allows for additional business recruitment.



Lloyd founded the Colorado Tribute to Aviation event in 2016. The event features unique civilian and military aircraft. It consists of a ground display that allows the public to experience the size and magnitude of the military aircraft, meet the pilots and look inside. The event pulls in attendees from around the region and brings not only economic dollars to Montrose, but also provides those who fly these aircraft here an opportunity to experience our community. Many return with their families to vacation here and possibly make Montrose their home.



Airports receive the majority of their project funding from the Federal Aviation Administration. They are not funded through sales tax or property taxes. The local match is minimal. It is the growth and management of the airport that the grants are given. Lloyd has done a tremendous job in making solid application for grant dollars. The partnerships with the Colorado Flight Alliance and others have stimulated the growth that has allowed Montrose to be given the title: "The Busiest Airport on the Western Slope" in 2022.

MEDC is pleased to acknowledge the leadership, vision and dedication Lloyd Arnold has provided that has facilitated Montrose Regional Airport to become a leading airport in Colorado

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Montage Creek Senior Living	West End Economic Development Corporation
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Consolidated Electrical Distributors	ProSpace Interiors, Inc.
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Business Consulting	Camelot Gardens
Experience on Demand, LLC	Government
ImageNet Consulting, LLC	City of Montrose
The Maddox Companies	Colorado Housing & Finance Authority (CHFA)
Chamber of Commerce	Montrose County
Greater Montrose Chamber of Commerce	Office of Economic Dev. & International Trade (OEDIT)

MEDC 2023 INVESTORS

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Internet/Broadband/Telecommunications	Colleen Aller Real Estate
Deeply Digital, LLC / Clearnetworx	EXP Realty -Twyla Righter
Elevate Internet	GVA Management, Inc.
Networks Unlimited	High Country Properties, Inc.
Lodging	Mtn Grp at Keller Williams CO W Realty, LLC - Beckie Pendergrass
Hampton Inn by Hilton	Norris-Snell Real Estate, LLC - Mandy Norris-Snell
Fairfield Inn & Suites Montrose	RE/MAX Alpine View — David Kienholz
Manufacturers	Real Estate Development
3M Abrasives	Colorado Outdoors
Avient Corporation	Leadership Circle, LLC
Best Sign Systems, Inc.	River Landing Joint Venture
Mayfly Outdoors	Western CO development Company, LLC
Montrose Forest Products	Recreation
Secret Creek Group, LLC	The Bridges Golf Course Community
Swiss-O-Matic	Montrose Recreation District
TEI Rock Drills	Telluride Ski & Golf Club
Marketing	Recycling/Steel Fabrication
Our Town Matters	Recla Metals, LLLP
Medical	Restaurants
Charles Alexander, DDS, MSD	The Bridges - Remington's Restaurant
Alpine Optical of Western Colorado	Horsefly Brewing Company, LLC
Cedar Point Health	Stone House Restaurant
In Motion Therapy	Solar
Montrose Regional Health	Atlasta Solar Center
Mortgage Companies	Transportation
Academy Mortgage Corp.	All Points Transit
Museums	Utilities
Museum of the Mountain West	Black Hills Energy
Non-Profit Organizations	Delta-Montrose Electric Association (DMEA)
Community Options, Inc.	Enel Green Power North America
Habitat for Humanity of the San Juans	Tri-State Generation & Transmission Association, Inc.
HopeWest of Colorado	Uncompahgre Valley Water Users Association
Oil & Gas Wholesale	
Parish Oil Co.	
Rhinehart Oil Co, LLC	

MEDC INVESTOR LEVELS

Associate: \$250

- Name & hyperlink in the investor directory on MEDC's website.
- Name listed in MEDC's Annual Report.
- Use of MEDC's Conference Room.
- MEDC Board of Directors Minutes
- Enterprise Zone Tax Credit - 25%.
- 1 - Vote in Board Election.

Partner: \$500

- Name, contact information & hyperlink in the investor directory on MEDC's website.
- Name listed in MEDC's Annual Report.
- Use of MEDC's Conference Room.
- MEDC Board of Directors Minutes
- Enterprise Zone Tax Credit - 25%.
- 2 - Votes in Board Election.

Business: \$1,000

- Name, contact information & hyperlink in the investor directory on MEDC's website.
- Name listed in MEDC's Annual Report.
- Use of MEDC's Conference Room.
- MEDC Board of Directors Minutes
- Enterprise Zone Tax Credit - 25%.
- 4 - Votes in Board Election.

Leader: \$2,500

- Name, contact information, 3-sentence description & hyperlink in the investor directory on MEDC's website.
- Name listed in MEDC's Annual Report.
- Recognition in Annual Meeting program.
- Use of MEDC's Conference Room.
- MEDC Board of Directors Minutes.
- Featured business on website—1 week per year.
- Enterprise Zone Tax Credit - 25%.
- 10 - Votes in Board Election.

Executive: \$5,000

- Name, contact information, 3-sentence description & hyperlink in the investor directory on MEDC's website.
- Prominent logo placement on MEDC's website.
- Name listed in MEDC's Annual Report.
- Use of MEDC's Conference Room.
- MEDC Board of Directors Minutes.
- Featured business on website—2 weeks per year.
- Enterprise Zone Tax Credit - 25%
- 20 - Votes in Board Election.
- Stage Recognition at all MEDC Events.

Champion: \$10,000

- Name, contact information, 3-sentence description & hyperlink in the investor directory on MEDC's website.
- Prominent logo placement on MEDC's website.
- Prominent logo in MEDC's Annual Report & full-page ad.
- Use of MEDC's Conference Room.
- MEDC Board of Directors Minutes.
- Featured business on website—4 weeks per year.
- Enterprise Zone Tax Credit - 25%.
- 20 - Votes in Board election.
- Stage Recognition at all MEDC Events and included in all marketing.
- 1 table at MEDC's Annual Meeting (10 Lunches).



For more Information contact:

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970.249.9438



2023

CHAMPION INVESTOR



EXECUTIVE INVESTORS

City of Montrose
DWC CPAs / Advisors
Delta Montrose Electric Association/Elevate
Montrose Regional Health

LEADER INVESTORS

Alpine Bank	Telluride Ski & Golf Club
Del-Mont Consultants	Town of Olathe
Flairmont Furniture & Carpet	Tri-State G&T Association, Inc.
Montrose County	U.S. Bank
Montrose Forest Products	

Thank You

MEDC

Your Economic Development Headquarters!

www.MontroseEDC.org

The screenshot shows the Montrose Economic Development Corporation website. The header features the MEDC logo and navigation links: SITE SELECTION, BUSINESS ENVIRONMENT, LIVING HERE, ABOUT US, and a search bar. The main content area is titled 'Montrose Air Service' and includes a sidebar with links to Labor Force, Industry Base, Major Employers, Taxes, Infrastructure, Montrose Air Service, Primary Employer Definition, Business Assistance / Incentives, Rural Jump Start Program, Applying for Government Contracts / Grants, Agriculture Today, and Colorado C-PACE Program. The main text describes the Montrose Regional Airport (MTJ) and its services, including Atlantic Aviation and the Colorado Flight Alliance. A map of the Colorado Flight Alliance is shown, along with a banner for 'TELLURIDE/MONTROSE (TEX & MTJ) 2023/2024 WINTER NON-STOP FLIGHT'.

Montrose is open for Business! MEDC will serve as your one stop shop to assist you in all aspects of the relocation or expansion of your company. Discover all the benefits Montrose has to offer, contact us today!"

(970) 249-9438 or 1-800-270-0211 MontroseEDC.org



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