



2015 Annual Report

58 Years Attraction-Retention-Expansion



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Table of Contents

2015 Annual Meeting Agenda.....	4
2014 Board of Directors - Staff.....	5
Our Mission.....	6
Comments from Our Chair – Buck Miller	7
Annual President’s Report – Sandy Head.....	8
MEDC Prospect Manager	12
Keynote Presentation: CSC & CSBR.....	13
Keynote Speaker: Joe Rice & Art Maples... ..	14
Local Companies doing Business with the Aerospace Industry... ..	15
Montrose Regional Airport	16
Montrose Makerspace.....	18
Colorado Mesa University – Montrose Campus.....	19
West End Economic Development Corporation.....	20
Demographics.....	21
2015 MEDC Budget.....	25
2015 MEDC Corporate Economic Development Award.....	26
2014 MEDC Investors.....	29
Special Thanks	30

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2015 MEDC Annual Meeting Agenda

February 20, 2015

Holiday Inn Express: Jordan Room

- | | |
|---|--------------------------------|
| 1. Welcome and Call to Order: 12:30 p.m.
★ Secretary verifies quorum | Buck Miller, Chair |
| 2. Recognition of Guests | Buck Miller, Chair |
| 3. Financial Report | Colleen Burke, Treasurer |
| 4. President's Report | Sandy Head, Executive Director |
| 5. President's Award | Sandy Head, Executive Director |
| 6. Keynote Speakers: 1:00 p.m. | Joe Rice – Art Maples |
| 7. Comments from the Chair | Buck Miller, Chair |
| 8. Election Results | Buck Miller, Chair |
| 9. 2015 Board of Directors | Buck Miller, Chair |
| 10. Adjournment: 2:00 p.m. | Buck Miller, Chair |

2014 MEDC Board of Directors

EXECUTIVE COMMITTEE



Buck Miller
Chair
Dalby, Wendland & Company



Kevin Stay
Vice Chair
*Manufacturing Assoc. Rep.
Gordon Composites*



Scott Stryker
Secretary
Ridgway Valley Enterprises



Colleen Burke
Treasurer
Habitat for Humanity

ELECTED MEMBERS



Jay Austin
Retired Radio Manager



Norm Birtcher
Montrose Forest Products



Paul Bony
Bony Family Farms



Tyler Dahl
Alpine Bank



Eric Feely
Bridges Country Club/Golf Course



Dr. Michael Jay
Montrose Hospital



Jim Plumhoff
Devor & Plumhoff, LLC



Steve Stevenson
Del-Mont Consultants

APPOINTED MEMBERS



Joey Montoya-Boese
Colorado Mesa University



Marc Catlin
*Montrose County
Agriculture Representative*



Mark MacHale
RE1J School District



Ken Norris
Montrose County



Rob Smith
Town of Olathe



David White
Montrose County Alternate

STAFF



Sandy Head
Executive Director



Patricia Cummings
Executive Assistant

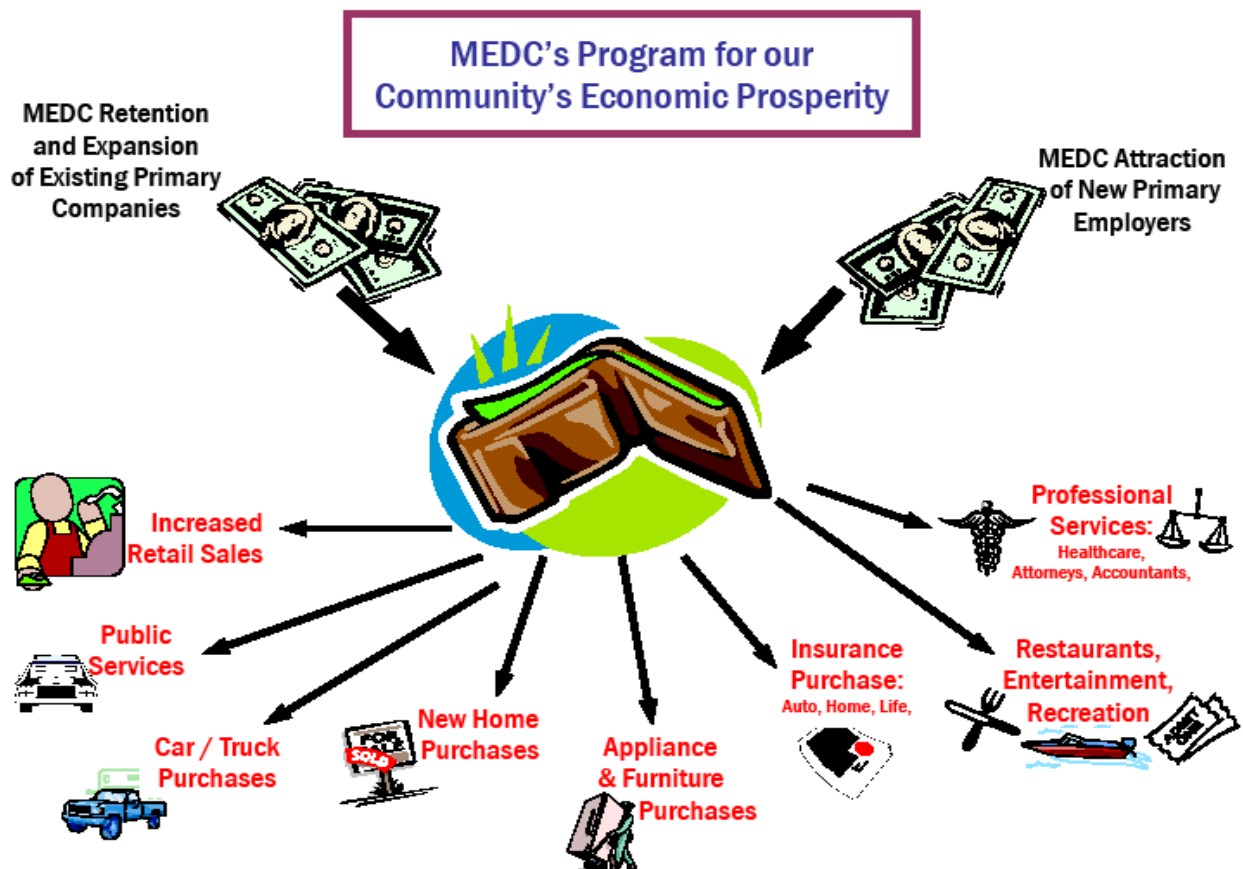


Our Mission

The Montrose Economic Development Corporation (MEDC) is a non-profit organization governed by a volunteer Board of Directors, comprised of community business members and elected officials. Our organization represents the communities of Montrose, Olathe, Nucla, Naturita, and Montrose County. Operating funds are provided by MEDC memberships from businesses, local government, and individuals, who are united in their support of the future economic strength and diversity of our community.

Montrose Economic Development Corporation's focus areas include; Retention/Expansion of Existing Companies; Attraction of Targeted Companies; Entrepreneurial Job Development; Agricultural Development; and Work Force Enhancement.

The Mission of MEDC is to strengthen Montrose County's economic base and increase the standard of living for all of its residents through the retention, expansion, attraction and development of primary jobs and capital investments. This Mission includes the promotion of workforce enhancement, agriculture advancement and other business development that provides economic diversification and stabilization.



Comments from Our Chair

To Our Investors,

As usual, MEDC has had another busy and productive year.

We said goodbye to Greg Bollig, and we thank him for his service and input over the years. Jim Plumhoff, an attorney who was Dennis Devor's partner until Dennis's retirement, and who ran for the board last year, agreed to finish Greg's term and has been an active and valuable addition to our team. He has also agreed to run again, since Greg's term expires this year. We appreciate his support.

Speaking of running for the Board, we again have a very strong slate of candidates. In addition to Jim Plumhoff, incumbents Tyler Dahl and I have agreed to stand for reelection. Joining the incumbents to round out our slate are Corri L. Schmidt of 3M Superabrasives, Tony Lugard of Ross Reels, and Doug Seacat of Deeply Digital/Clear Network. We appreciate the willingness of all to support our efforts.



Buck Miller, Chair
MEDC Board of Directors

One incumbent who is not running for reelection is Scott Stryker, and we will miss him. His commitment, support, and input has and is invaluable and we have very much appreciated his efforts in helping us navigate the various issues we've faced over the years. Thanks Scott, for all your efforts. We'll treat this as a sabbatical, and plan to contact you soon!

In 2014, we sold a piece of our development ground to Federal Express for their expansion, and as part of that process determined that a change was needed in the way our property has been held. For a variety of reasons it was determined that our past practice of having the City hold our land and release it as needed was no longer a viable approach, and so we now have the title in our name. This will facilitate and streamline future utilization of that asset.

The sale to Federal Express was a move on the balance sheet of land to cash and restored our liquid assets, but our budgeting shows that cash flow continues to move south. The Board plans to focus on this issue during our 2015 retreat when we develop our strategy for moving forward.

At our 2013 retreat, Frank Gray from Castle Rock EDC led our effort and his message is that the community must present a united front. All entities involved in any aspect of economic development must work together and communicate effectively to streamline the process and facilitate the myriad activities that are part of a company's move from one area to another. We are happy to report that the community has heard, understood, and is acting on this advice. The effort in our latest project has been the most cooperative amongst all the players in our community that I have seen in my years in Montrose. It bodes well for this and for future projects, and for economic development in our area, and is a positive and exciting development.

As usual, Sandy and Patricia continue to do their normal outstanding job of being the point of first contact for persons interested in our area, and in guiding them down the path to who they need to see for what. They also continue to provide support in a multitude of ways to a wide variety of users and to help all of us be able to keep moving forward in our various efforts. We are fortunate to have them as part of our team, and very much appreciate their able efforts.

We are also blessed at MEDC with a large core of committed investors who stand with us and continue to support us in our efforts to improve and expand our very special Montrose community.

We thank you all and look forward to continuing the cause.

A handwritten signature in blue ink that reads "Buck Miller".

Annual President's Report



Sandy Head
MEDC Executive Director

The **Montrose Economic Development Corporation (MEDC)** is the organization in Montrose County that focuses on Primary Job growth. We are guided by Board of Directors that consists of twelve elected business leaders, as well as representatives from Montrose County, the Town of Olathe, Colorado Mesa University, and RE-1J, Chamber of Commerce, the Agriculture sector and our manufacturers. I want to thank our Board for the dedicated time and effort they have put into making 2014 a successful year. Their strong leadership is a crucial element that brings success and viability to our organization.

In addition, we want to thank all of our investors who demonstrate their commitment toward a healthy economy by supporting our efforts. 98% of our funding came from private businesses in 2014.

Our investors have not only supported us financially, but they also helped us by providing strong support for our organization as we worked through several critical issues that had to be addressed in order to continue our operations.

Our annual report highlights activities MEDC has been involved with during 2014 and articles featuring other economic activities that are a part of our community and county. We have included demographics and key information about our county in order to make this report an informational tool that you can use throughout the year.

★ State of Colorado In-Site & Our Partnership

MEDC is the conduit between the Montrose County and the State of Colorado Office of Economic Development and International Trade (**OEDIT**). We work closely with their staff on projects that come to the State as well as prospects that contact us for relocation or business start-ups. OEDIT has created a website that showcases each community in Colorado for site selectors called **In-Site**. MEDC is responsible for placing Montrose commercial real estate properties that are available for lease or purchase on this site. We obtain this information from our local real estate companies.

When we respond to a prospect RFP, our data is pulled from this site. Our office prepares individualized packets that are fine tuned to meet the requirements of each prospect. Our packet is then submitted to the prospect by the State. Currently this site is receiving 500 hits per day with each hit averaging 8 minutes. Existing facilities receive the most attention. In 2014, MEDC submitted 3 proposals for State prospects through this process.

★ Attraction - Mayfly Outdoors

In August 2014, MEDC was contacted by the owner of Mayfly Outdoors, Doug Drago, asking for a relocation proposal for his company. Mayfly Outdoors is the holding company for three premium fly fishing reel manufacturing companies: Able Reels based in Camarillo, CA, Charlton Reels in Burlington WA, and our very own, Ross Reels here in Montrose. Mayfly plans on consolidating the three companies into one location in 2015. This project meant not only an attraction effort but a retention effort as well. The community chosen by Mayfly was to become home to all three companies. At the time we were contacted, other locations including communities outside of Colorado were under consideration.



MEDC brought together a team with representatives from the City, County and Region 10 to develop a proposal. The State of Colorado OEDIT was also at the table due to the multiple state competition. We met numerous times as a group and as individual entities to generate a package. The funds offered by the State of Colorado required a \$ to \$ match from the local community which Montrose was able to do. On October 10, 2014, Governor Hickenlooper made an official announcement that Mayfly Outdoors would be expanding their headquarters to Montrose Colorado.

Economic Development can be a long process. As this report is being written, we are still in last stages of finalizing the contracts. There have been countless hours of communications and emails to bring this project together. We have experienced a true partnership with Montrose County, the City of Montrose and Region 10.

The goal is to achieve the end result of the retention of 21 jobs at the current Ross Reels operation and an anticipated gain of 56 jobs over the next eight years with the relocation of Able and Charlton Reel companies. Total payroll when all the jobs are in place is estimated to be \$3.5M.

★ **Retention - FED EX Ground**

In December 2011, MEDC was contacted by a site selector seeking information on available sites in Montrose County for a prospect. MEDC solicited our real estate investors asking for sites that matched the requested criteria. We submitted the sites that were provided and included the MEDC parcels still available in the Airport Industrial Park. The project went silent until December 2012 when we were once again contacted by the same site selector company to resubmit a packet. We did as requested and in August of 2013 we were informed that the company had made a decision to purchase the MEDC site. (As a side note, MEDC always places full market value on our land.)



The company was a development firm scoping out locations for FED EX Ground. MEDC completed the sale in July 2014. Before the deal was completed, FED EX agreed to allow a 20' easement along the west side of the property to be deeded to the City of Montrose to enhance their accessibility to their fishing pond within the park. The funds received from the sale of the land will allow MEDC to replenish our cash reserves and assist other primary employers in growing jobs.

The 27,000 sq. ft. facility in the Airport Industrial Park is nearing completion. Local contractors have been utilized for all work outside of the general contracting. This has put over \$2M in the pockets of our local contracting companies. FED EX Ground employs an average 24 employees year round with an increase of 8 during November and December. MEDC has worked with the developer and the contractor through their building process in everything from questions before they began excavation to the latest issue of seeking assistance on the landscaping requirements. We do not limit our assistance to just getting companies here. We serve as the "go to" agency for any and all of their needs in order to ensure they have a positive and productive process.

★ **Russell Stover Candies - Lindt & Spruengli - "Retention watch"**

Russell Stover Candies, Montrose's first and largest primary employer, was purchased by Lindt & Spruengli of Switzerland in August of 2014. Lindt also owns the Ghirardelli Chocolate Company. Russell Stover is the largest purchase in Lindt's history and will make the company the third-biggest chocolate maker in North America. It is anticipated that the merged firms will generate \$1.5 billion in combined sales in 2015. Lindt has indicated they have no plans to make any changes to the U.S. locations. The Montrose plant maintains an average employment of 400 and has been located in Montrose for over 40 years. MEDC is maintaining contact with the personnel at Lindt and at the local plant. We will stay in touch with the company in an effort to ensure these jobs stay in our community.

★ Advanced Manufacturing - Sector Strategies

MEDC is a member of the core team for our region taking part in the State Sector Strategies Initiative. It is an initiative designed to address the emerging skills gap by aligning State programs and resources with employers and businesses.

It is designed to be a partnership consisting of employers within one industry coming together with government, education, workforce, economic development and community organizations to identify and solve workforce needs within each industry. We want to learn what businesses need to reach the next level of productivity and profitability.

MEDC is heading up the Advanced Manufacturing Industry Sector. We held a sector launch on March 4th with Steve Savoy from Best Signs and Kevin Stay from Gordon Composites leading the meeting as co-chairs. There were 28 manufacturing representatives present. The three areas of focus they identified were: **Logistics & Infrastructure**, **Local Supply Chains** and **Talent**. The need for mechanical engineers, trained CNC operators and general production staff were several of the needs expressed. The **CMU** manufacturing classes that has just been developed will help in this area.

On the Western Slope we have several manufacturing groups that have formed and are gaining momentum. A goal for 2015 is to combine our efforts with these groups in order to avoid duplication and make the most productive use of our manufacturer's time. The issues are the same, people are busy and we need to respect that.

★ Maker Space

This is an exciting new concept that is starting in Montrose (page 18). The MEDC Board has pledged funding for this project. This can be a tool that enables entrepreneurs who have innovative ideas launch a new company. Please read their article and consider joining their effort either financially or as a participating member to explore your own entrepreneurial potential.

★ Broadband

The effort to increase broadband has gained a lot of ground in 2014. The Colorado Department of Local Affairs (DOLA) is funding a study through Region 10 that will identify each community's assets and needs so a Regional plan can be developed. We would like to recognize Michelle Haynes, Executive Director for Region 10 for her leadership in bringing the communities together. Delta Montrose Electric Association, DMEA, is continuing their effort to explore the possibility of allowing access to fiber from their substations. These efforts combined with the City of Montrose's focus on becoming a 1 GBTS City will greatly enhance our recruitment and retention efforts. MEDC will continue to be involved with the effort and will remain active in conversations with our local providers

★ Business Research Marketing Opportunities

Susan King, Associate Professor of Marketing at Hillsdale College, visited Montrose this past June holding meetings to introduce marketing research opportunities utilizing the services of the College's marketing majors to area businesses. The objective was to give the students of Hillsdale an opportunity to study in a region outside of Michigan. In addition, the hope was that these students may decide they would like to move to our area to start-up a business of their own, or work here. As a result of these presentations, the College was able to secure 4 research projects in the Montrose/Ouray area. These studies allowed local businesses to conduct extremely affordable marketing research and find answers needed to stay competitive in today's environment. The studies included Howard Davidson Farmers Insurance in Montrose and the Ouray Chamber Resort Association. These projects focused on advertising effectiveness and customer preferences.

Joey Montoya Boese, Director for the **Colorado Mesa University (CMU)** - Montrose Campus, attended the meeting and communicated that similar opportunities are available in which local businesses can work with marketing students studying at CMU. Please contact CMU to inquire about these opportunities.

★ Colorado Space Business Roundtable (CSBR)

Montrose was selected as one of the stops for the CSBR statewide road trip. MEDC helped organize the event. Representatives from OEDIT, Boeing, Lockheed Martin Space Systems, CEI-STEM, MSU, 3D Printing, and High Impact Creative were present to meet and network with our local manufacturers. We had over 80 attendees which included not only manufacturers from our area but also the Project Lead the Way (STEM) students from Montrose High School. The event was held October 2nd at the Western Skyways Hangar.

The CSBR travels to communities across the state to generate awareness of the aerospace industry in Colorado. The exposure can increase opportunities for Western Slope companies to become a supplier to some of Colorado's existing aerospace companies. The Colorado Space Business Roundtable hosts a summer internship program for high school and college students pursuing careers in the aerospace industry. The students spend two to three weeks participating in hands on activities with various CSBR companies and get a behind-the-scenes look at the companies and what they are working on.



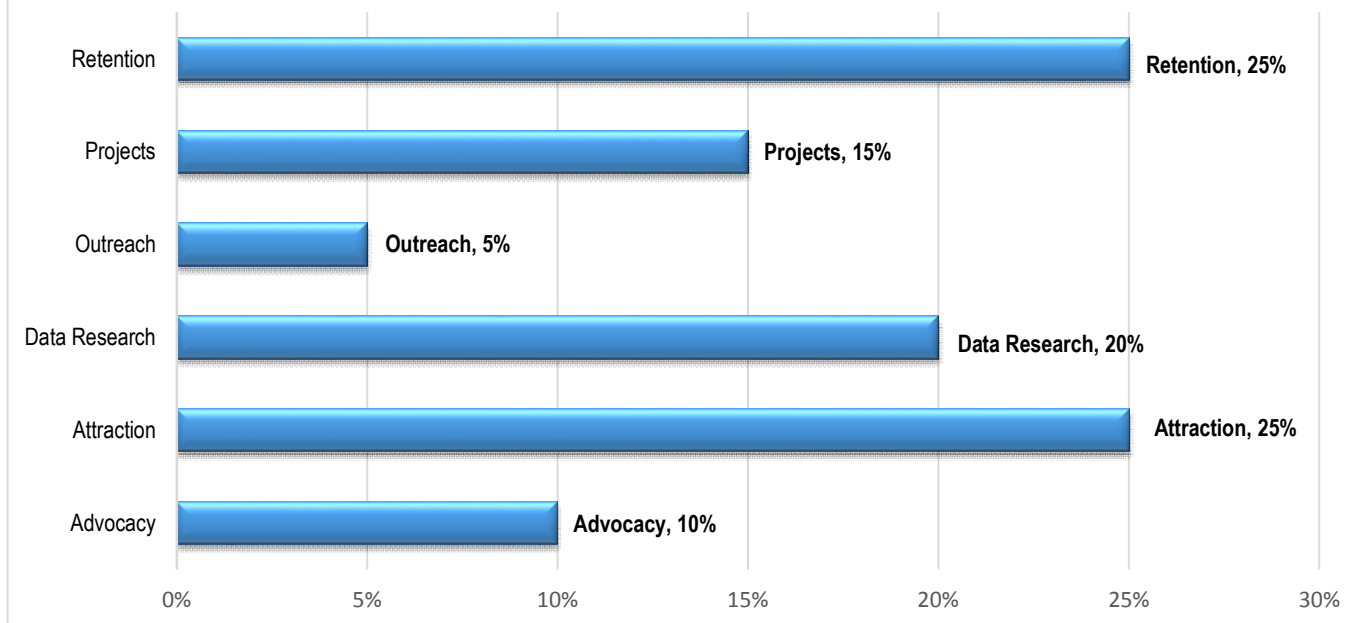
★ 2014 into 2015

MEDC has faced challenges this year that required us to dig deep into our history. Hundreds of hours were spent researching documents and records. We want to thank Curt Robinson, who has been engaged with MEDC since he moved to Montrose in 1974, for helping us provide the historical facts and pertinent information. Del Kinkel, a past Board Member of MEDC and past City Council Member, has spent weeks going through old records in our office. Both of these gentlemen have provided tremendous help to our staff.

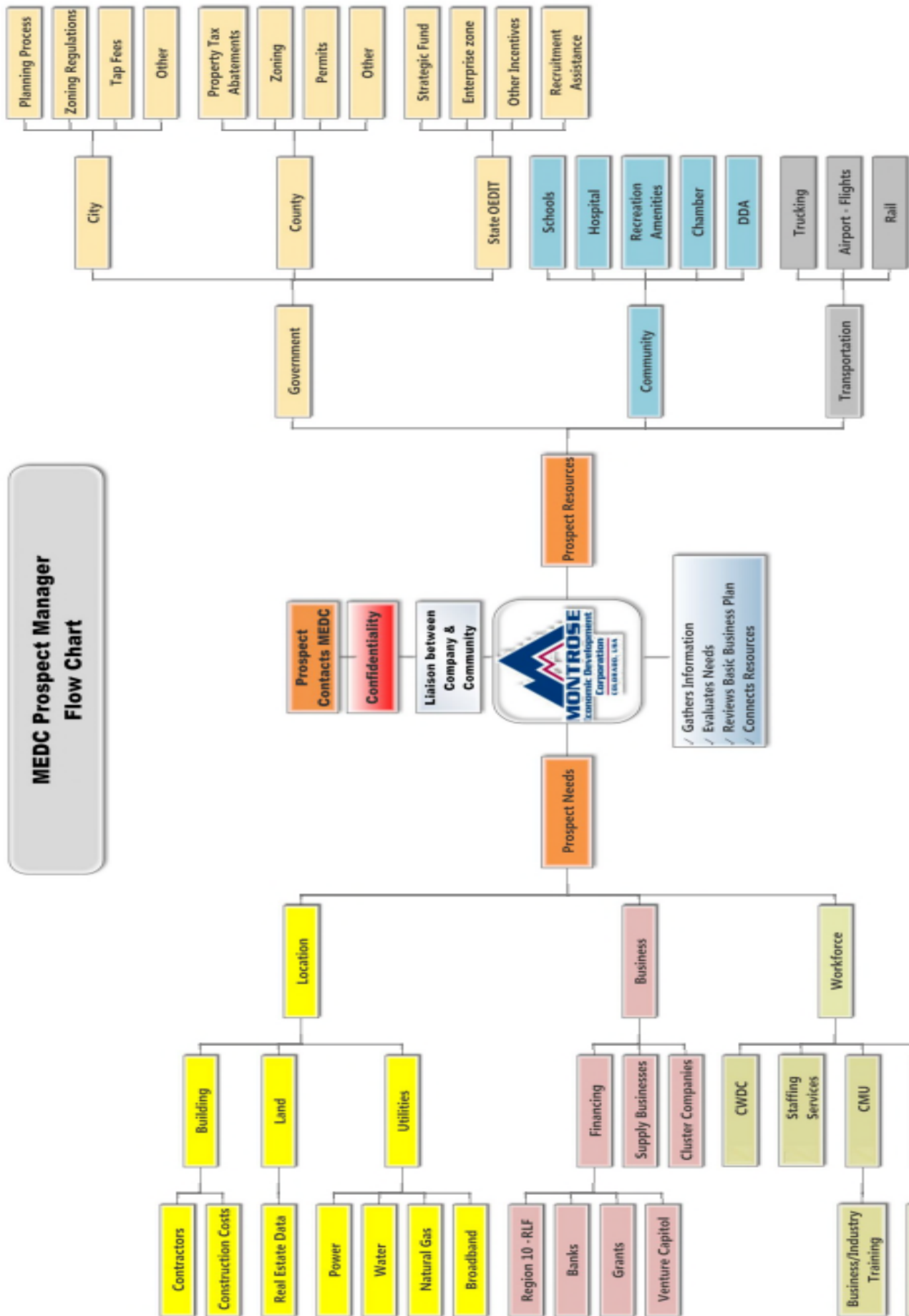
The MEDC five year strategic plan came to an end in 2014. As we move forward to develop a new plan for the future, we encourage your input. Our Board will explore new ways to approach job creation, while not losing sight of our history and the efforts of our founders that made Montrose the diverse community we are today.

Once again, I want to thank Buck Miller our Board Chair for his awesome leadership, our Board of Directors for their hard work, commitment to our mission and their support, my assistant Patricia Cummings, who keeps everything on track in our office and last but not least, you, our investors. With your continued support we will strive to make 2015 a prosperous year for all of Montrose County.

2014 MEDC Activities & Projects



MEDC Prospect Manager Flow Chart



Keynote Presentation:

The Colorado Space Coalition (CSC) and the Colorado Space Business Roundtable (CSBR) are separate organizations, but they work together to promote the development of aerospace in Colorado.



**COLORADO
SPACE COALITION**
A MILE CLOSER TO SPACE

Colorado Space Coalition

CSC is composed of mostly mid-to-large aerospace companies, universities, and other organizations and focuses mostly on federal and state aerospace policy. CSC: www.spacecolorado.org

The Colorado Space Coalition (CSC) is a group of industry stakeholders working to make Colorado a center of excellence for aerospace. CSC members – including space companies, military leaders, academic organizations, research centers, and economic development groups – promote Colorado's significant space assets as well as advancing legislation vital to industry growth and success.

The CSC is an industry affiliate of the Metro Denver Economic Development Corporation. The Colorado Economic Development Commission is a major financial contributor to the CSC's marketing initiatives.

CSC members span the entire state, representing diverse backgrounds, but united goals. The CSC focuses on the following initiatives to expand Colorado's position as the nation's No. 3 aerospace economy:

- Recruit new companies and expand existing aerospace employment in the state.
- Market and promote Colorado's space industry.
- Maintain an advisory dialogue with Colorado's congressional delegation on key aerospace issues.
- Expand networking and collaboration among the state's space companies.
- Grow the state's aerospace workforce.
- Support funding for science, technology, engineering, and mathematics (STEM) education in Colorado.
- Provide support for Colorado's military, commercial and civilian space assets



C O L O R A D O
space business roundtable

Colorado Space Business Roundtable

CSBR is composed of small-to-large aerospace companies, universities, and other organizations and focuses mostly on state level advocacy and business development. CSBR: www.coloradosbr.org

WHO WE ARE: We bring together aerospace stakeholders from industry, government, and academia for roundtable discussions. Together we are the voice of Colorado Aerospace from startups to legacy space companies. We strive to be a collective forum for industry collaboration.

OUR MISSION: Promote the growth of space and space-related industry in Colorado for existing and entrepreneurial businesses and activities. Develop and strengthen relationships among all members of the Colorado high-tech community. Serve as a forum for the presentation and exchange of business-building information. Support educational initiatives designed to satisfy Colorado's large growth in high-tech employment needs. Attract more space related businesses to Colorado.

Keynote Speakers:



JOE RICE is the Director of Government Relations for Lockheed Martin Space Systems. He is a Colonel in the Army Reserve with five combat tours of duty in Iraq and one peacekeeping tour in Bosnia.

Joe is also an adjunct professor of history, government, and public administration at the Colorado Campus of the University of Phoenix and serves as an appointee of Governor Hickenlooper on the Colorado Aeronautical Board.

He is a former member of the Colorado State House of Representatives, and a former mayor of the City of Glendale.



Art Maples is the Space Technology Mission Directorate's (STMD) Director of Strategic Partnerships in the Colorado region. Art is the senior NASA technical advisor for regional partnerships and consultant to the STMD Associate Administrator. His responsibilities include:

- ★ Expanding partnerships with academic, industrial, intergovernmental, and entrepreneurial communities with mutual interests in development of breakthrough capabilities that support NASA's aerospace goals and national priorities.
- ★ Improving and enhancing coordination between NASA and the Colorado aerospace and technology community in order to leverage funding, capabilities, and expertise within and outside NASA to address technology barriers and advance technology.
- ★ Promoting the availability of NASA technologies for use by the U.S. public and private sectors, and accelerating the technology-to-market cycle.



Local Companies doing Business with the Aerospace Industry:

GENHAM DIAMOND TOOLING

GenHam began by sharpening countersinks for Boeing in 1987. Since then we have grown to make cutting tools for nearly every aspect of aerospace. Our customer list includes Boeing, UTC, Allied Signal, Sterling, Rolls-Royce, Eaton, and Lockheed Martin

Our factory located in Montrose, Colorado



SWISS-O-MATIC



Precision Swiss Screw Machine Work



Swiss-O-Matic is a swiss screw machine job shop. A Swiss Screw Machine is an automatic lathe that has a sliding headstock and a guide bushing. The sliding headstock is the part of the machine that holds the bar stock and rotates it (usually 1,000-10,000 RPM depending upon the diameter and type of material).

The cutting tools which can be brazed carbide turning or cut-off tools or insert tools, move in and out of the material to create required diameters while the headstock moves the material forward to create required lengths. This allows us to micro machine extremely high tolerance components.

Nearly half of our business is dedicated to aerospace components. We've been in business for 32 years. Swiss-O-Matic relocated to Montrose in 2000 from New Jersey. The appeal of the Western Slope hasn't faded. We would love to see further growth, not just in Swiss-O-Matic, but having new companies related to the aerospace and defense industries come to Montrose.

Gordon Holdings, Inc.

Founded in 1953, Gordon Holdings, Inc. is the parent company of Gordon Composites, Inc., Polystrand, Inc., and their respective divisions, InnoVoc Solutions™ and TechStrand®. Our subsidiary companies manufacture continuous fiber reinforced composite material – thermoset (Gordon Composites®) and thermoplastic (Polystrand®). These composite materials serve a large array of industries from sporting goods to air cargo containers.

Because our propriety processes enable us to use every strand of fiber, Gordon Composites and Polystrand each produce composites that are high strength and extremely impact resistant with properties comparable to steel yet lighter in weight. Our various composite materials can be shaped, molded, and/or laminated to meet our customers' design specifications. In 2011, Polystrand started its TechStrand division to focus on markets requiring advanced composite materials such as applications in aerospace, automotive, military, and industrial pipe.



Montrose Regional Airport

Montrose, Colorado

Montrose Regional Airport continues to modernize and improve our facilities to help fly our local economy into the future. Our citizen driven goal to improve and maintain a safe transportation system is a key component to strengthen the health of our local economy.

Through the support of our community, recent investments of over \$38 million have positioned the airport to build upon the \$321 million worth of yearly economic impact provided to the region by direct, indirect, and induced impacts.

Airport capital improvement projects support our local economy; facilitate additional commercial airline service, and provide increased amenities to our regions traveling public. Infrastructure improvements have increased safety and capacity for the Airport terminal and airfield.

Our airport increased passenger traffic by 12% in fiscal year 2013, one of two commercial service airports in the State of Colorado to increase traffic. In 2014 we continued the upward trend with an additional 5% increase in passenger traffic.



Destinations throughout the world can be reached through our extensive network of direct service to the following major hubs: Atlanta, Chicago, Dallas, Denver, Houston, Los Angeles, Newark, Phoenix, and San Francisco.



Montrose County has taken steps to position our airport as a premier service provider for general aviation and businesses by the addition of a second fixed based operation (FBO). Construction of a new FBO will have a significant impact to the local economy through the creation of additional airport infrastructure and employment.

The much anticipated FBO is scheduled to be a world class facility to serve aircraft and the traveling public. The level of general aviation related services will be elevated to the finest and most diverse services provided in the history of our airport.



Airport infrastructure and services provided through private on airport businesses incentivize, support, and contribute to the decision making process of other businesses considering our region as a business location.

Montrose Regional Airport's number one priority is the operations of a safe and efficient airport. Our airport incorporates the latest technology in aircraft guidance systems; utilizing Wide Area Multilateration to support air traffic control geospatial reference of aircraft ingress and egress.

This improvement allows more aircraft landing per hour, saving business travelers time and aircraft operating costs. A new parallel taxiway adjacent to the secondary runway has created a dramatically more efficient use of our airfield by allowing arriving and departing aircraft simultaneous operation.

Going into 2015, rehabilitation of a taxiway and apron will open up areas of the airport for aeronautical business locations. Additionally, an up-to-date Airport Layout Plan that graphically presents future proposed development will both streamline possible future federal participation in capital improvements and provide the local community an understandable vision for the Airport. An Airport Geographic Information System survey will be included to provide the Airport precise mapping, obstruction analysis and aerial photography of existing conditions. This will allow the airport to provide accurate construction cost estimates for future projects and can be utilized by local planning agencies for incorporation into GIS platforms and other planning tools.

Development at Hopkins Field, Montrose County's West end airport, includes more than \$5 million worth of improvements. In 2014 a new terminal was built to replace the existing 60 year old facility. The terminal provides amenities that allow pilots more efficient use of systems for flight planning, navigation, and weather information. Upgrades to landing and navigation equipment, aircraft fueling systems, and new airfield lighting contribute to the safety and functional use of the facility. These improvements allow additional areas of Montrose County the ability to provide economic contributions.



Information Submitted by: Lloyd Arnold - Director of Aviation

Montrose Makerspace

Montrose Makerspace is group of highly motivated individuals who are creating a world-class innovation/development center on the western slope.

What's a 'Makerspace'?

Envision a space where ideas materialize. A space where creativity abounds, inspiration flourishes, experience transfers, and the future is created today...this is a Makerspace. Take a physical space, equip it with a wide variety of old-school and high-tech tools, supplies, project areas, with training and mentors then watch creative energies soar.

This space unites young and old, experienced and newbie, business owners and potential employees, veterans who've served with thankful citizens in a positive, high energy, collaborative environment. Montrose is full of motivated people, those who want to create without tools or skills and those who have created and want to mentor. The Montrose Makerspace will dramatically impact our community and the surrounding area like they have around the world.

The Montrose Makerspace is a collaborative Studio/Workshop used for ingenuity, creating, teaching, learning, and innovation. This is important to our region because the Makerspace not only brings vitality to our community; it is designed with the purpose to grow an Entrepreneurial Ecosystem which ultimately creates jobs that stay in our area. We are currently seeing four primary groups flocking to the Makerspace: entrepreneurs, weekend craftsmen and inventors, educational institutions (Montrose High school, Colorado Mesa University etc...) and war veterans coming to retool and learn how to make things.



The Mission/Vision

To create a grassroots community and culture of entrepreneurship centralized around a first-class fully accessible Tech Campus in Montrose to meet the following objectives:

- To spark Innovation, Education, and Creativity
- To create Sustainable Local Primary Jobs
- To foster Regional Youth Retention
- To participate in the mission of the Welcome Home Montrose Community Initiative for Veterans
- To build an Inclusive Community of Learners and Mentors – for all ages, abilities, and income levels

Montrose Makerspace will provide opportunity for Makers to take their products from idea to production, financing, manufacturing, and marketing. The Makerspace is located on Ponderosa Court. This 5,000 square facility offers much more than a million dollars in state-of-the art tools. Our committed partners have both expertise and talent, with a desire to collaborate with and mentor anyone who wants to be a Maker. www.montrosemakerspace.com

Information Submitted by: Dr. Craig Hollabaugh, PhD EE



CMU Montrose to offer manufacturing courses starting February 23

Montrose, Colo. — Colorado Mesa University will begin offering courses in Manufacturing Technology at the CMU Montrose Campus this spring in response to requests from manufacturers, elected officials and community members in Montrose.

Courses including Introduction to Manufacturing and Blue Print Reading will be offered through the university's community college division, Western Colorado Community College at the Montrose campus beginning Feb. 24. A full manufacturing program, including hands-on machining classes, will be offered in Montrose in the near future.

"From the new Makerspace to the continued expansion of the CMU Montrose Campus, a lot of exciting things are happening in Montrose to support manufacturing and grow a culture of innovation and entrepreneurship," said CMU President Tim Foster. "We're listening to employers and moving quickly to meet their needs."

All classes will meet Tuesday and Thursday, with Blueprint Reading from 5:00-6:15pm and Introduction to Manufacturing from 6:30-7:45pm. These college level, for-credit courses lead into manufacturing fields such as machining, welding and computer aided drafting, as well as providing a good base for engineering related fields.

Anyone interested in learning more about the new program offerings can contact Western Colorado Community College at 970-255-2670 or the Colorado Mesa University Montrose Campus at 970-249-7009.

Career Opportunities

Our program provides an opportunity to learn with modular courses that provide students with necessary fundamental skills and concepts, helping them keep pace with the industry and advance their careers. Listed below are just a few of the positions our graduates have been hired into:

- Entry-level machinist
- CNC operator
- Numerical tool and process technician
- Manufacturing engineering technician
- Manufacturing inspection technician

CMU Montrose Campus February 24 – May 14, 2015

MAMT 101 Introduction to Manufacturing

2 Credits Tuition & Fees: \$508.30*
Tuesdays and Thursdays, 6:30-7:45 p.m.

Description: The course is designed to give the student a broad overview of the world of manufacturing. The course will include people, materials, machines, design, organization, waste, quality, and other subjects which effect society and production of a product.

MAMT 105 Print Reading/Sketching

2 Credits Tuition & Fees: \$508.30*
Tuesdays and Thursdays, 5:00 – 6:15 p.m.

Description: Reading of blueprints and process sheets as used in industry, application of that information to various manufacturing processes.

*Tuition & fees for in-state resident, with College Opportunity Fund applied

West End Economic Development Corporation

WEEDC continues to move steadily forward to renovate their Main Street building into a business incubator that will include 8 office spaces, a conference room, a light industrial area and a commercial kitchen into being. With help from the recently seated Board of Directors, VISTA volunteer Samia Singleton and volunteer Alicia Epright, this is becoming a reality. WEEDC is currently seeking grant funding for the renovation costs and for some operational funds as well. We expect renovations to take place later in 2015 and opening before the end of the year.



The West End has a lot to brag about in this year. **We have 6 new businesses that opened in our area:**

The Family Dollar Story began in 2013 and opened their doors in late August of 2014. This move into Naturita is due to the efforts of Sandy Head and MEDC and we thank them for their efforts.



The Rimrock Hotel is a complete renovation of the old Ray Motel but is nothing like the former motel. The new owners, Reed and Michelle Mitchell stripped the buildings down to the wood and started over with all new fixtures and furnishings creating a beautiful respite for travelers in our small town.

The Yellow Rock Café is back under the ownership of Thelma Archer. Thelma has many years of experience in the restaurant business and we are happy to again have a full service café that is opened seven days per week, right across the street from our new hotel.

Shades of Grace Art Studio opened on Main Street in Naturita late last fall by Amy Williams and Lynda Munfrada is already looking for a larger space.

Transformation Designs is a combination party planner, interior decorator and landscape designer owned and operated by Mary Culver.

Pinion Ridge Resources Corporation purchased the uranium mill license from Energy Fuels along with 7 mining properties and Black Range Minerals with properties in the Canyon City area under the business name of Western Uranium. Pinion Ridge Resources Corporation intends to begin some construction on the mill site the summer of 2015, beginning with an access road. They are exploring new mining technology that will help lower costs and give them an edge in the uranium market, allowing this heritage industry to re-start in our area.

We are looking forward to the success of a local consortium that is trying to re-build our old Nucla Grade School into an assisted living and nursing care facility. This group of citizens is calling the business Rimrock Gardens and is working very hard to bring this much needed facility to our area. Additionally, John and Roberta White are in the process of purchasing and remodeling a building on Naturita Main Street to house a Laundromat and MeMe's Peace of Mind Gym. Our Main Streets are filling up!

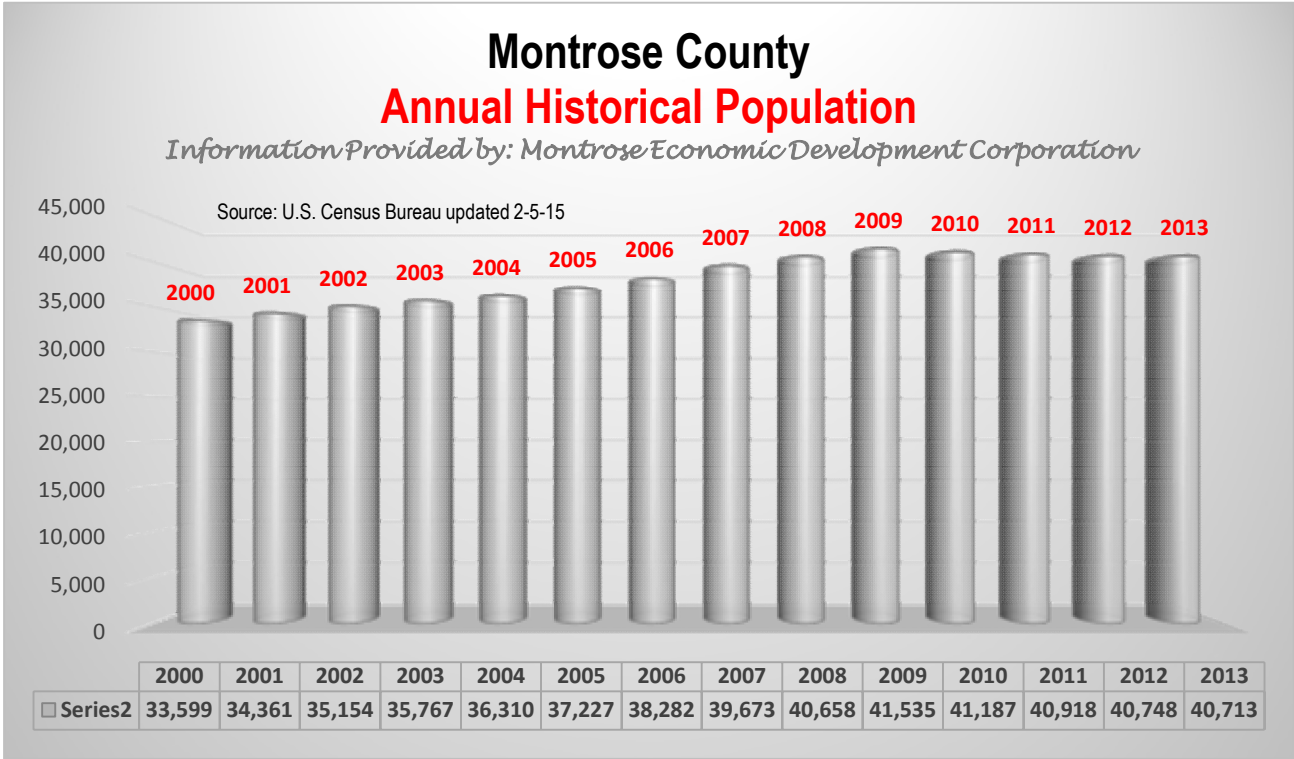
Information Submitted by: Dianna Reams

Montrose County Demographics

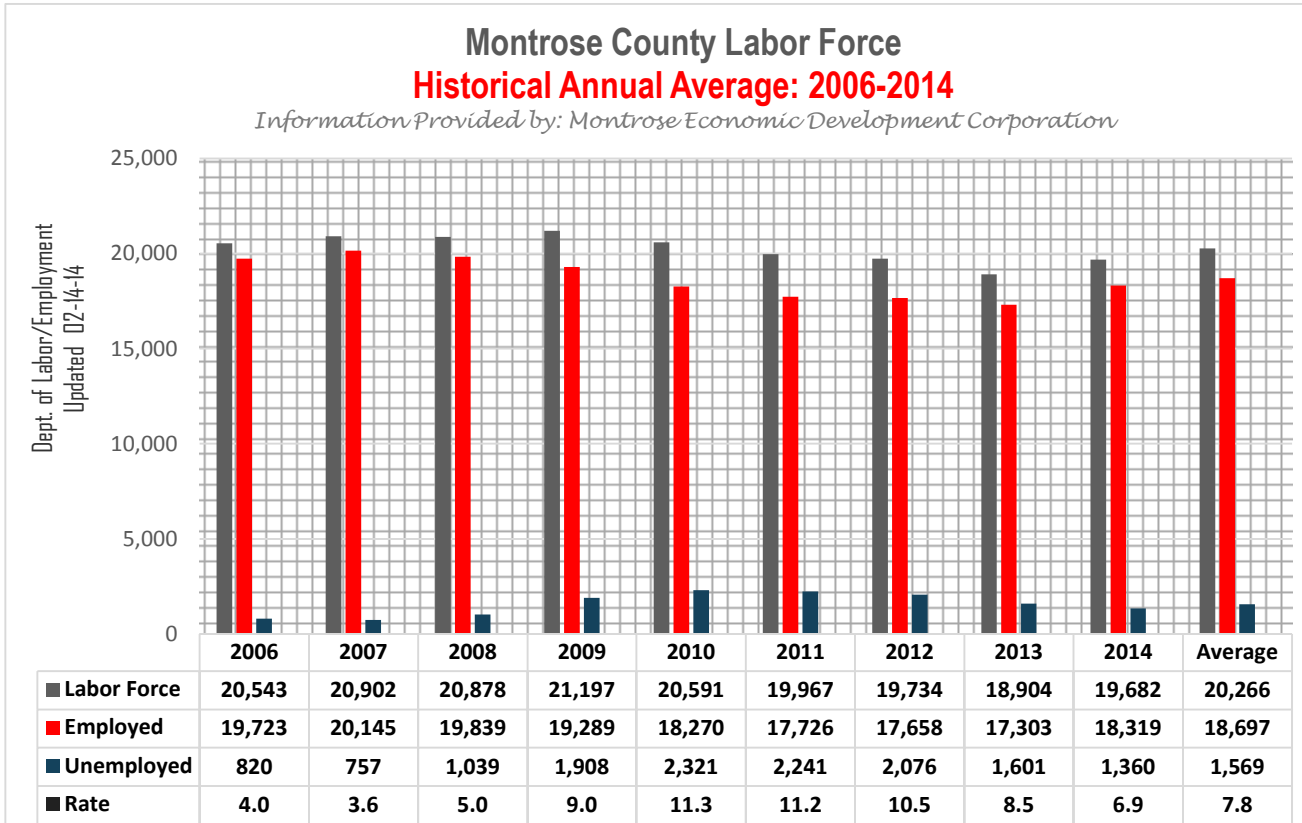
People QuickFacts	City of Montrose	Montrose County	Colorado
Population, 2013 estimate	19,051	40,713	5,268,367
Population, 2010 (April 1) estimates base	19,157	41,276	5,029,196
Population, percent change, April 1, 2010 to July 1, 2013	-0.7%	-1.4%	4.8%
Population, 2010	19,132	41,276	5,029,196
Persons under 5 years, percent, 2013	7.0%	5.7%	6.4%
Persons under 18 years, percent, 2013	24.5%	22.9%	23.5%
Persons 65 years and over, percent, 2013	19.5%	20.5%	12.3%
Female persons, percent, 2013	51.9%	50.8%	49.8%
White persons alone, percent, 2013 (a)	86.3%	94.5%	88.0%
Black or African American alone, percent, 2013 (a)	0.5%	0.7%	4.4%
American Indian and Alaska Native alone, percent, 2013 (a)	1.2%	1.9%	1.6%
Asian alone, percent, 2013 (a)	0.7%	0.8%	3.0%
Native Hawaiian and Other Pacific Islander alone, percent, 2013 (a)	0.1%	0.1%	0.2%
Two or more races, percent, 2013	2.7%	2.0%	2.8%
Hispanic or Latino, percent, 2013 (b)	21.6%	20.4%	21.0%
White alone, not Hispanic or Latino, percent, 2013	75.2%	76.6%	69.4%
Living in same house 1 year & over, percent, 2009-2013	78.3%	82.8%	80.7%
Foreign born persons, percent, 2009-2013	7.8%	7.3%	9.7%
Language other than English spoken at home, % age 5+, 2009-2013	14.8%	13.3%	16.8%
High school graduate or higher, % of persons age 25+, 2009-2013	85.1%	85.7%	90.2%
Bachelor's degree or higher, percent of persons age 25+, 2009-2013	27.6%	24.5%	37.0%
Veterans, 2009-2013	1,814	3,280	399,458
Mean travel time to work (minutes), workers age 16+, 2009-2013	18.8	20.3	24.5
Housing units, 2013	8,621	18,200	2,247,238
Homeownership rate, 2009-2013	64.6%	73.1%	65.4%
Housing units in multi-unit structures, percent, 2009-2013	16.4%	8.7%	25.9%
Median value of owner-occupied housing units, 2009-2013	\$180,700	\$193,700	\$236,200
Households, 2009-2013	7,965	16,586	1,977,591
Persons per household, 2009-2013	2.33	2.44	2.53
Per capita money income -past 12 months (2013 dollars), 2009-2013	\$21,660	\$22,897	\$31,109
Median household income, 2009-2013	\$42,925	\$45,718	\$58,433
Persons below poverty level, percent, 2009-2013	19.2%	16.08%	13.2%
Business QuickFacts	City of Montrose	Montrose County	Colorado
Private nonfarm establishments, 2012		1,257	153,112
Private nonfarm employment, 2012		10,637	2,035,803
Private nonfarm employment, percent change, 2011-2012		1.2%	3.2%
Non-employer establishments, 2012		3,708	440,482
Total number of firms, 2007	2,921	5,538	547,770
Black-owned firms, percent, 2007	S	S	1.7%
American Indian- and Alaska Native-owned firms, percent, 2007	S	S	0.8%
Asian-owned firms, percent, 2007	F	S	2.6%
Native Hawaiian and Other Pacific Islander-owned firms, percent, 2007	F	F	0.1%
Hispanic-owned firms, percent, 2007	6.6%	5.1%	6.2%
Women-owned firms, percent, 2007	33.9%	29.7%	29.2%
Manufacturers' shipments, 2007 (\$1000)	165,982	218,197	46,331,953
Merchant wholesaler sales, 2007 (\$1000)	150,906	D	53,598,986
Retail sales, 2007 (\$1000)	537,028	610,875	65,896,788
Retail sales per capita, 2007	\$31,237	\$15,484	\$13,609
Accommodation and food services sales, 2007 (\$1000)	47,991	51,053	11,440,395
Building permits, 2012		51	23,301
Geography QuickFacts	City of Montrose	Montrose County	Colorado
Land area in square miles, 2010	17.80	2,240.70	103,641.89
Persons per square mile, 2010	1,075.0	18.4	48.5
FIPS Code	51745	085	08
Metropolitan or Micropolitan Statistical Area		Micro Area	

Source: US Census Bureau State & County QuickFacts

Population Data



Labor Force Data



Industry Base Data

Industry Sector	Average Establishments	Average Employment	Total Wage	Average Weekly Wage
Accommodation & Food Services	80	1,162	\$4,377,887	\$290
Administrative & Waste Services	59	438	\$2,684,429	\$471
Agriculture, Forestry, Fishing & Hunting	39	246	\$1,780,052	\$557
Arts, Entertainment & Recreation	20	297	\$1,080,093	\$280
Construction	176	950	\$10,122,049	\$820
Educational Services	5	Confidential	Confidential	Confidential
Fabricated Metal Product Manufacturing	9	60	\$2,371,068	\$760
Finance & Insurance	56	322	\$3,480,503	\$831
Health Care & Social Assistance	144	2,393	\$23,155,276	\$744
Information	19	201	\$1,614,215	\$612
Management of Companies & Enterprises	9	58	\$1,226,096	\$1,626
Manufacturing	75	1,292	\$10,902,532	\$649
Mining	8	74	\$1,287,240	\$1,353
Other Services, Ex. Public Admin	84	329	\$2,858,403	\$668
Professional & Technical Services	125	436	\$5,334,161	\$941
Public Administration	34	1,018	\$13,057,089	\$987
Real Estate & Rental & Leasing	52	287	\$2,311,213	\$619
Retail Trade	166	2,027	\$13,041,448	\$495
Transportation & Warehousing	61	471	\$4,024,830	\$657
Unclassified	1	Confidential	Confidential	Confidential
Utilities	15	278	\$4,596,959	\$1,272
Wholesale Trade	69	415	\$4,065,257	\$754
Total, All Industries	1,297	13,662	\$119,315,859	\$672

Source: Colorado Dept. of Labor, 2014 2nd Quarterly Census of Employment and Wages

Major Employers

Employers	# of Employees	Employers	# of Employees
Montrose County School District	933	Target	85
Montrose Memorial Hospital	575	JC Penney	80
Russell Stover Candies	400	Center for Mental Health	77
Montrose County	395	Tri State Generation - Nucla	60
Volunteers of America	350	Safeway	53
Wal-Mart Supercenter	284	TEI Rock Drills	50
City Market	265	WeatherPort Shelter Systems - Olathe	50
City of Montrose	204	West End School District	50
Community Options	177	Western Skyways, Inc.	49
Home Depot	140	Wells Fargo Bank	47
AeroCare	92	3M Abrasives	37
Gordon Composites	91	Best Sign Systems	36
Delta-Montrose Electrical Association	90	Rocky Mountain Steel	35

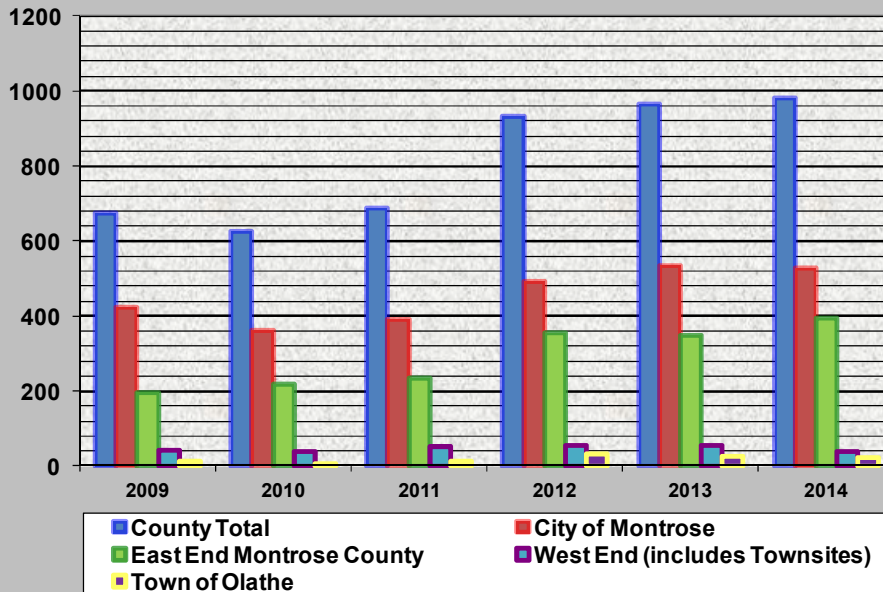
Updated: 4-21-14



REAL ESTATE SNAPSHOT

courtesy of Comparable Sales Research

MONTROSE COUNTY
Total Number of Sales by Area
2009 - 2014



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*983 properties sold in Montrose County overall a 1.76% increase over 2013 numbers; 529 were in the City of Montrose, a 1.12% decline over 2013 numbers

*Montrose County over- all dollar volume increas-ed 4.65% to \$221.4M compared to \$211.5 in 2013.

*680 single-family prop-erties sold in Montrose County 400 of which were in the City of Montrose. The single-family median sales price for the County overall was \$179,000 a 6% increase over 2013.

*The 680 sales represents a 15.85% increase in dollar volume over 2013.

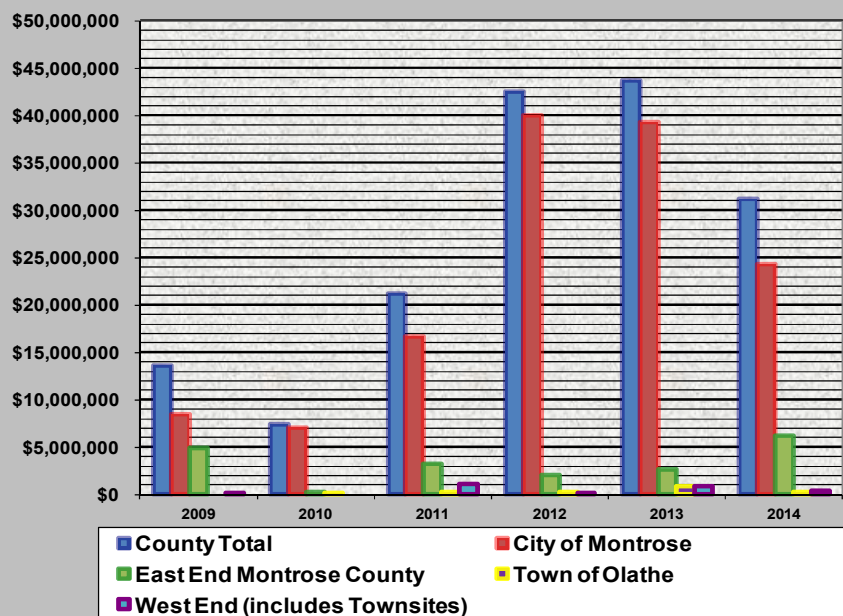
*54 commerical properites sold in Montrose County in 2014, 49 of which were improved. Those 54 sales represents a 28.39% decline in dollar volume over 2013.

*Of those 54 commercial sales, 49 were improved commercial properties and 6 were vacant commercial lots and/or land.

*The improved commercial dollar volume in Montrose County overall declined 28.59%; while the City of Montrose experienced a 32.23% decline compared to 2013.

*Montrose County vacant commercial (lots and/or land) dollar volume declined 22.31%; the City of Montrose experienced a 23.42% decline.

MONTROSE COUNTY
Improved Commercial Dollar Sales
2009 - 2014



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For more detailed information, contact Lynn Vogel
@ 970-596-8716 or visit lynnvogel.com

MEDC 2015 Budget

Ordinary Income/Expense			2014 Actual	2015 Budget
Income				
	4 - Revenues			
	4000 - Public Investment		\$3,000.00	\$2,750.00
	4150 - Investor Revenue		\$104,257.00	\$110,000.00
	4300 - Interest		\$538.35	\$600.00
	4400 - Fire Flow		\$4,006.78	\$4,007.00
	4500 - Event Income		\$2,500.00	\$1,500.00
	Total 4 - Revenues		\$114,302.13	\$118,857.00
	Total Income		\$114,302.13	\$118,857.00
		Gross	\$114,302.13	\$118,857.00
Expense				
	5 - Operations			
	6000 - Accounting		\$0.00	\$200.00
	6010 - Bank/CC Fees		\$1,033.44	\$1,000.00
	6015 - Computer Equipment		\$1,034.93	\$0.00
	6020 - Computer Services/Support		\$475.00	\$0.00
	6023 - Contract Labor		\$1,043.00	\$500.00
	6025 - Corporate Insurance		\$3,062.00	\$3,070.00
	6030 - Dues/Subscriptions		\$1,422.40	\$1,400.00
	6035 - Education/Training		\$184.00	\$1,500.00
	6045 - Legal Services		\$7,214.75	\$1,000.00
	6055 - Newsletter / Annual Report		\$1,615.46	\$1,650.00
	6065 - Office Equipment		\$887.78	\$900.00
	6070 - Office Expense		\$2,597.62	\$2,000.00
	6075 - Payroll Taxes		\$10,475.92	\$11,000.00
	6085 - Personnel Insurance		\$18,164.34	\$20,881.44
	6090 - Postage/Shipping		\$212.99	\$1,000.00
	6100 - Region 10 Administrative Fees		\$1,003.88	\$1,200.00
	6105 - Rent		\$8,950.00	\$8,820.00
	6106 - Condo Fees/Taxes		\$198.95	\$0.00
	6107 - Property Tax		\$348.26	\$400.00
	6115 - Salaries & Wages		\$121,984.64	\$122,000.00
	6120 - Software		\$105.89	\$500.00
	6125 - Telecommunications-Internet		\$4,794.44	\$4,800.00
	6130 - Travel/Lodging		\$683.91	\$1,500.00
	6135 - Utilities-gas, elec. water		\$2,778.24	\$2,800.00
	Total 5 - Operations		\$190,271.84	\$188,121.44
	6 - Business Retention, Expansion, Attraction			
	6308 - Western CO Agriculture Dev.		\$500.00	\$500.00
	6302 - Expansion/Retention-Other		\$662.50	\$35,000.00
	6311 - Expansion/Retention		\$0.00	-\$35,000.00
	Total 6302- Expansion/Retention		\$1,162.50	\$0.00
	6304 - Airport Fire Flow-Principal		\$0.00	\$6,410.86
	6305 - Airport Fire Flow-Interest		\$3,093.34	\$2,638.57
	6309 - Attraction Reimbursement		\$0.00	-\$35,000.00
	6306 - Attraction - Other		\$169.10	\$35,000.00
	Total 6306- Attraction		\$3,262.44	\$9,049.43
	Total 6300 - Business Assistance		\$4,424.94	\$9,049.43
	6317 - Website		\$150.00	\$640.00
	6320 - Local Contrib That Support		\$300.00	\$300.00
	6325 - Client Entertainment		\$0.00	\$500.00
	6345 - Travel		\$38.50	\$0.00
	Total 6 - Business Retention, Expansion, Attraction		\$4,913.44	\$10,489.43
	7 - Marketing			
	6405 - Recognition Events		\$2,962.34	\$3,000.00
	Total 7 - Marketing		\$2,962.34	\$3,000.00
	Total Expense		\$198,147.62	\$201,610.87
Net Ordinary Income			-\$83,845.49	-\$82,753.87
Other				
	Other Income			
	7000 - WF Investment Gain/Loss		\$2,201.38	\$0.00
	7002 - Edward Jones Unrealized Gain		\$38.19	\$0.00
	Other Items			
	Sale to FedEx		\$422,221.51	\$0.00
	Incentive to Mayfly MEDC		\$0.00	-\$100,000.00
	Incentive to Mayfly - County Match		\$0.00	\$50,000.00
	Total Other Income		\$424,461.08	-\$50,000.00
Net Other Income			\$424,461.08	-\$50,000.00
Net Income			\$340,615.59	-\$132,753.87



2015 MEDC Corporate Economic Development Award

Recla Metals LLLP

Montrose Economic Development Corporation is pleased to present the 2015 Annual Economic Development Award to Recla Metals LLLP and its owners, Garry and Diann Fulks along with their son Gregg in recognition of over 40 years of investment in the community of Montrose through job creation and wealth generation.



We are living in a time where the “new” idea for job creation is to grow jobs from within a community through young and existing entrepreneurs. These are individuals who will design a product or develop a concept for a new business and start that business in their local community thus creating jobs. The concept may seem new for the moment; however Montrose is home to several companies who have been here for many years that started in just that way. MEDC is pleased to pay tribute to one such Montrose Company: Recla Metals.

Recla Metals was founded in 1973 by Garry and Diann Fulks both Western Colorado natives. Garry grew up in Dove Creek and Diann in Grand Junction. They met while attending Western State College in Gunnison. Garry and Diann decided to start a scrap yard in Montrose. Diann’s father owned a scrap business in Grand Junction and the plan was to be a feeder location for his company. They purchased 14 acres off of West Main Street and started Recla Metals. They gathered, processed and sold metal scrap establishing the first recycling company in Montrose County. At that time, Garry and Diann were the only employees.

In the early 1980’s Recla Metals expanded into selling new steel products and providing first step processing, creating a regional steel service center. This broadened the base of their business and brought added economic vitality to the company and the community, as it expanded their employee base. Today, Recla Metals specializes in a diverse array of structural and architectural building materials which includes rusty corrugated metal used for roofing and other specialty products and accessories. Recla Metals is one of the Western United States’ largest rusty corrugated roofing producers and distributors.

If you look around the region you are likely to see signage and architectural elements created by Recla Metals.



They employ artists that utilize a high definition plasma cutter and a state of the art water jet table that generates 58,000 PSI pressure and combines it with finite granite to etch designs into metal thus creating unique artwork that blends beauty with superior durability. Customers can provide their own design or Recla’s in-house artist can help create a one of a kind furnishing.

The GREEN side: Recla Metals is a state of the art recycle center. They **pay** customers for the scrap items that are brought to the yard and they offer competitive pricing on all ferrous and nonferrous metals for recycling purposes. This includes **E-Waste**, Recla Metals is the only E-Waste recycler who will pay for the e-waste that is brought in. Other recycle centers charge you. Their services include scales, electro magnets, balers, and shears to handle all recycling needs. Recla is truly leading the way in advancing green business practices and environmental sustainability.

In addition, Recla Metals is one of the largest private energy producers in the DMEA service area. In 2010, Recla installed enough solar panels to produce 84KW of power. Their entire operation runs off these solar panels saving thousands of dollars annually.

Recla Metals contributes to the local economy through various youth projects. Every year they participate in the 4-H Livestock Sale and many Boy Scouts find much of what they need for their projects at Recla on Saturday mornings. Recla has also donated land to the City of Montrose to complete the pathway that accesses Cerise Park.

In 2013, Recla Metals expanded their operations into Durango and Clifton broadening their service area. All management personnel will remain in Montrose and the steel fabricating and other operations will be completed here and shipped out to their satellite locations.

Recla Metals is unique in their business classification. They are a manufacturing entity through their steel operation. However unlike most local manufacturers, they also have a large retail business which contributes to local governments through sales tax collections. In addition, they purchase goods from customers that bring in their recyclable items such as cars, used appliances, cans, cables, and e-waste. These business elements combined create a substantial economic impact to our community.

Recla Metals employs 32 at their Montrose operation with an average wage of \$62,500. They purchase over \$550,000 in goods and services from businesses in our area. The **direct** impact to the Montrose Community through jobs and overall operations exceeds \$16M per year.



Greg, a Fort Lewis graduate, moved back to Montrose and joined the family business in 2010 to help grow the company to the next level. An additional key member of the Recla management team is Matt Alvarez. Matt has been with Recla Metals for over 5 years and is a vital part of their operation specializing in the acquisition, processing and sales of ferrous and non-ferrous metals. The management style at Recla has created a strong team of loyal employees; some have been there over 30 years, having joined Recla straight out of high school. The Fulks treat their employees well, which is demonstrated by the quality of service given to their customers and the air of “family” felt when you are there Recla Metals and the Fulks family are a true asset to the Montrose community.

MEDC is proud to acknowledge Garry, Diann Fulks and their contribution to the economic vitality of Montrose through Recla Metals.

DID YOU KNOW?

RECLA METALS ~ RECYCLING FACTS



- ❖ Recla Metals ships out 400,000 pounds of recycled goods by rail every week.
- ❖ Recla Metals processes 70,000 beverage vessels per day
 - ✓ 800# on weekdays
 - ✓ 1,200# on Saturdays (during 3 hours of operation)
- ❖ The cash from 1 recycled can will power your TV for 2 hours
- ❖ One aluminum can that is dumped in a landfill will be there for 200 years.
- ❖ It takes 95% less energy to produce an aluminum can from recycled aluminum than from raw materials.
- ❖ Glass can be recycled an infinite number of times.
- ❖ Nearly 75% of landfill waste could have been recycled
- ❖ The myth about recycling is that it costs too much, the truth is it costs less than what it does to take raw materials to create new ones.
- ❖ In 2012 the US exported over \$28B of scrap commodities to over 160 countries.
- ❖ Throughout the US the majority of scrap yards are centrally located within the community:
 - ✓ FACT: If it is not easy to access, people will not recycle.

Congratulations Recla Metals - 2015 Recipient
Past Economic Development Award Recipients

2014	Montrose Forest Products	2009	City of Montrose
2013	Russell Stover Candies	2008	Delta-Montrose Electrical Assoc.
2012	3M Abrasives	2007	Montrose Memorial Hospital
2011	Mary Watt	2006	Montrose Daily Press
2010	Leadership Circle, LLC	2005	Gordon Composites



Thank you!

2014 MEDC INVESTORS

Our success is due to the support of the following investors!

Investor	Investor	Investor
3M	Devor & Plumhoff, LLC	Mountain Quality Marketing, LLC
Advance Canvas Design	Edward Jones-Jeri Mattics Omernik	Mountain West Insurance
Alexander, Charles DDS, MSD	Edward Jones--Mike King	Nucla Naturita Area Chamber
Alpine Bank	Edward Jones--Ron Smith	OneTrack Communications, Inc.
Alpine Lumber	Farmers Insurance-Howard Davidson	Oxbow Crossing Properties, Inc.
Alpine Optical of Western CO	Flairmont Furniture & Carpet	Parish Oil Co.
Bank of Colorado	Four Seasons Investment Advisors	Pepsi Bottling Group
Best Sign Systems, Inc.	Glasmann Family Partnership	Performance Muffler/Auto Repair
Bony Family Farm	Gordon Composites, Inc.	Pour House Wines & Spirits
Bridges Golf Course Community	GVA Management	ProSpace Interiors, Inc.
Brown Property Dev. Co LLC	Greg Bollig Insurance Agency	Re/Max: Carol Crawford
Business Options	Groskopf & Groskopf, LLP	Recla Metals
Camelot Gardens	Habitat for Humanity of the San Juans	Reed, J. David PC
Camp Robber	Hampton Inn	Region 10
Campbell, Teresa CPA	Hendrix and Associates	Ridgway Valley Enterprises
Carpetrends, Inc.	High Mesa Communications	Robinson, Curt
Catlin, Marc	Holiday Inn Express	Scott's Printing & Graphic Design
Cedar Creek Development Co.	HopeWest	Source Gas
Cherry Creek Radio	Intermountain Pathology	Stone House Restaurant
City of Montrose	Jay, Michael MD	Sue Hansen Speaks
Club 20	Keller Williams - David Kienholz	Swiss-O-Matic
Colorado Lending Source	Lambert & Associates	Town of Olathe
Colorado Scenes	Law Office of Mindi L. Conerly	Townsend, Kenneth & Marlene
Colorado West Investment, Inc.	Merrill Lynch - Sean C. Byers	Tri-River Appliance
Community Staffing Services, Inc.	Merrill Lynch - James R. Young III	Turner Automotive, Inc.
Comparable Sales Research	Milestone Building	Tuxedo Corn
Computer Business Solutions	Miller, Buck-Dalby, Wendland & Co.	United Companies
Consolidated Electrical Distrib.	Montrose Association of Realtors	US Bank
Courtney, Ron, CPA	Montrose Chamber of Commerce	Vectra Bank
Crippin Funeral Home	Montrose County	Watson Insurance/Financial Group
Davis, Glen	Montrose Daily Press	Webb Dairy
Davis Service Center	Montrose Forest Products	Wells Fargo Bank
Days Inn	Montrose Memorial Hospital	Western CO Contractors Assoc.
Decker and Cook, CPA	Montrose Real Estate Group	Western Skyways, Inc.
Del-Mont Consultants, Inc.	Montrose Recreation District	Wollert Automotive
Delta-Montrose Electric Assn.	Mooving Company, LLC	

Special Thanks!

Platinum Investor



Gold Investors

*Dalby, Wendland and Company
Wells Fargo Bank*



Silver Investors

*Delta Montrose Electric Association
Montrose Memorial Hospital
Ridgway Valley Enterprises, Inc
Kenneth and Marlene Townsend*

MEDC – Building a Strong Economy!

www.MontroseEDC.org



The Montrose Economic Development Corporation Website Provides:

- ✓ **Demographic Information for Montrose County.**
- ✓ **Investor Directory that provides contact information for businesses and services in the Montrose area.**
- ✓ **Current MEDC News and Projects.**
- ✓ **Real Estate listings and contact information for Investor Real Estate Agents.**
- ✓ **MEDC's Investor Contribution Application – To become a part of job retention & creation efforts in Montrose.**
- ✓ **Benefits of investing in MEDC including qualifying for Enterprise Zone Tax Credits.**



Sandy Head
President / Executive Director
sandyh@montroseedc.org



Patricia Cummings
Executive Assistant
patriciac@montroseedc.org