

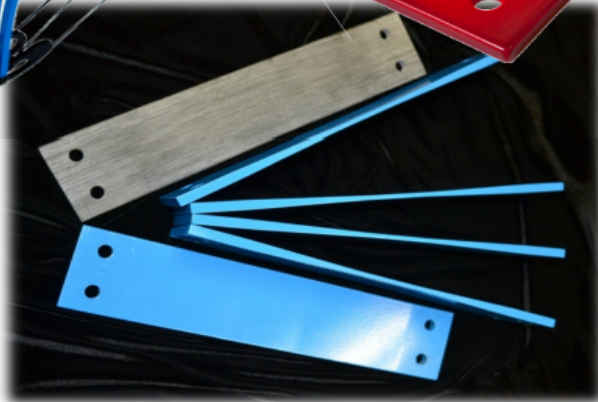
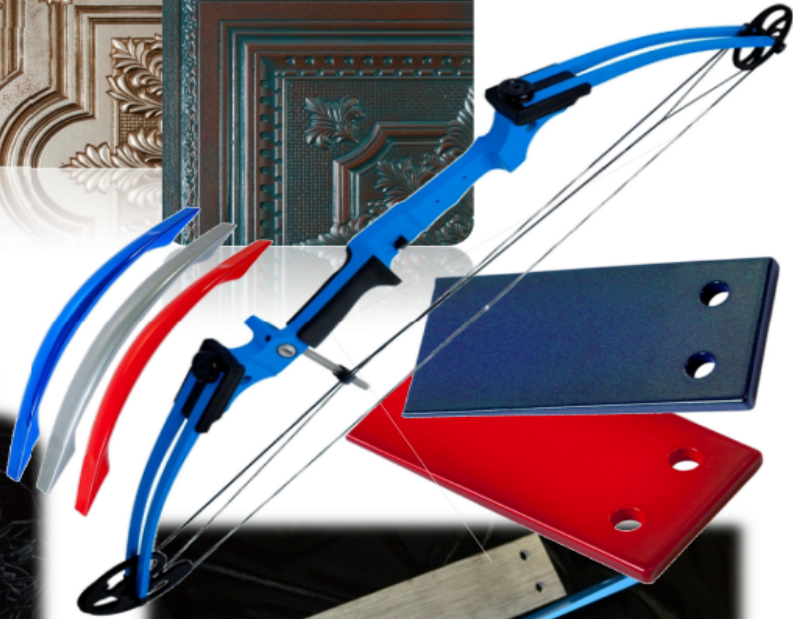


2012 Annual Meeting

55 Years Attraction-Retention-Expansion



INNOVOC
SOLUTIONS™





2012 MEDC Annual Meeting Sponsors

Montrose Economic Development Corporation would like to warmly thank the 2012 MEDC Annual Meeting Sponsors for providing contributions that make this the Annual Meeting possible.

Gordon Composites, Inc.

Delta Montrose Electrical Association

Sean Byers - Merrill Lynch

James R. Young III - Merrill Lynch

John Harold - Tuxedo Corn

Thank You!



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2012 MEDC Annual Meeting

February 15, 2012

Montrose Pavilion

- | | |
|--|--------------------------------|
| 1. Welcome and Call to Order (5:30pm) <ul style="list-style-type: none">➤ Secretary verifies quorum➤ Call for Ballots | Bruce Panter, Chair |
| 2. Recognition of Sponsors <ul style="list-style-type: none">➤ Guests | Bruce Panter, Chair |
| 3. Financial Report | Dave Hample, Treasurer |
| 4. President's Report <ul style="list-style-type: none">➤ Adrenaline Campers – Ric Rodriguez➤ InnoVoc Solutions, LLC – Kevin Stay | Sandy Head, Executive Director |
| 5. Comments from the Chair <ul style="list-style-type: none">➤ Recognition of outgoing Board Members | Bruce Panter, Chair |
| 6. President's Award | Sandy Head, Executive Director |
| 7. Election Results | Bruce Panter, Chair |
| 8. 2012 Board of Directors | Bruce Panter, Chair |
| 9. Adjournment | Bruce Panter, Chair |

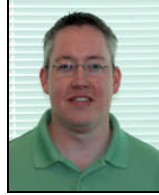


2011 Board of Directors

EXECUTIVE COMMITTEE



Bruce Panter
Chair
Wells Fargo Bank



Dale Davidson
Vice Chair
Alpine Bank



Dee Stryker
Secretary
Cedar Creek Development



Dave Hample
Treasurer
Montrose Hospital



Ron Courtney
Past Chair
Ron Courtney, CPA

ELECTED MEMBERS



Jay Austin
Cumulis Media, Inc.



Scott Beyer
Scott's Printing & Graphic Design



Paul Bony
Bony Family Farms



Mike Gordon
Gordon Composites



Dr. Michael Jay
Montrose Hospital



Jack Ludwig
Stone House Restaurant



Greg Pope
Invest U.S. Regional Center, LLC

APPOINTED MEMBERS



Marc Catlin
Agriculture Rep



Gary Ellis
Montrose County



Gail Marvel
City of Montrose



Joey Montoya Boese
Colorado Mesa University



Rob Smith
Town of Olathe



Mark MacHale
RE1J School District



Marty Warner
West End Representative



Our Mission and Goals

The Montrose Economic Development Corporation (MEDC) is a non-profit organization governed by a volunteer Board of Directors, comprised of community business members and elected officials. Our organization represents the communities of Montrose, Olathe, Nucla, Naturita, and Montrose County. Operating funds are provided by MEDC memberships from businesses, local government, and individuals, who are united in their support of the future economic strength and diversity of our community.

Montrose Economic Development Corporation's focus areas include; Retention/Expansion of Existing Companies; Attraction of Targeted Companies; Entrepreneurial Job Development; Agricultural Development; and Work Force Enhancement.

The Mission of MEDC is to strengthen Montrose County's economic base and increase the standard of living for all of its residents through the retention, expansion, attraction and development of primary jobs and capital investments. This Mission includes the promotion of workforce enhancement, agriculture advancement and other business development that provides economic diversification and stabilization.

Five Year Economic Development Strategy for Montrose County

Goals of Continuing the Legacy

Funds from *Continuing the Legacy* will be used to support Four Strategies:

- **Business Development Park Acquisition:** MEDC will acquire and develop a quality, sustainable and economically efficient business development park for Montrose.
- **Business Recruitment and Expansion:** MEDC will create 250 new primary jobs to Montrose over the next five years, while helping local companies expand.
- **Workforce Enhancement and Development:** MEDC will spearhead efforts to develop and maintain a quality workforce by **serving** as the bridge between private business, educational institutions and local and state government.
- **Investor Relations and Community Awareness:** The Continuing the Legacy program will serve as the organization **coordinating** the development of the community's storyline of business and community success that can be shared with audiences far and wide.

COMMENTS FROM OUR CHAIR

To Our Economic Partners:

We all can safely say that 2011 was a challenging year for the Montrose area. Construction and other real estate related businesses continue to be in the trough. Businesses are still “right fitting” their employee base while they determine where revenues may stabilize, and local governments/school districts payrolls are being trimmed with reduced tax dollars. Opportunities to relocate quality business to Montrose (without very large cash incentives) are few. Businesses have been sitting tight, uncertain where the economy may be heading. As a result we have not had net primary job growth for several years. But these headwinds underline the importance of a strong MEDC and the need to strategically collaborate as a community to present a truly business friendly environment for our prospective and existing employers!



**Bruce Panter, Chairman
MEDC Board of Directors**

MEDC plays a vital role in focusing our community efforts and providing resources to help our employers. Business Attraction is probably our most visible activity but is only a small part of what we do. We stand ready to quickly mobilize our resources to their maximum potential when an opportunity for business relocation presents itself. In 2011 we had 7 opportunities requiring the MEDC team to assemble an enticing package with the help of our real estate community, our municipalities, the County, the State, private businesses and MEDC's assets. These packages sometimes have to be turned around in as little as 24 hours. Montrose is one of the few rural communities in the State that consistently provides a timely, professional and complete package for these relocation opportunities which almost always puts us in a finalist position. While none of the opportunities came to fruition in 2011, you have to swing the bat, and swing it well, to get a hit.

Less visible to the general public but of equal or greater importance during these economic times are our Retention/Expansion activities. Our existing primary employers are the most important job growth opportunity we have, and MEDC fills the role as their community advocate. We facilitate conversations with our municipalities, the County, utilities, and other private businesses to help remove roadblocks and provide incentives for expansion, reorganization, and initiatives of our primary employers. We provide direct job growth incentives in the form of cash and real estate assets. We create connectivity between businesses that can help one another with materials, production, and markets. We understand and appropriately introduce intellectual and financial resources that can assist businesses including the Small Business Development Center, Region 10 League for Economic Development and Planning, the State's Office of Economic Development and International Trade, Colorado Workforce Development, Colorado Mesa University, Montrose High School, Montrose Association of Commerce and Tourism, and the Downtown Development Authority, just to name a few. We look for opportunities to publically celebrate the success of a business and extol all of the benefits they provide our community. We take a stand on political initiatives that may hinder or benefit our business community. Annually we field hundreds of phone calls looking for general business information, questions on business opportunities, business plans, dreams and aspiration. We are, for many fledgling entrepreneurs, the clearing house of opportunity.

MEDC has not escaped the financial impact of these economic times. Our investor capital contributions have been cut dramatically. We have and will continue to find ways to operate more efficiently. It has though, unfortunately, prevented us from moving forward with the new business park development. We see this as temporary and we expect to regenerate our efforts as economic conditions improve. In the meantime we still have inventory of real estate and cash to make qualified incentives.

Thank you for all of your support of MEDC and your commitment to success. We are all blessed to live in such a wonderful part of the world and continue the legacy of community business leadership and vision.

Annual President's Report



From the President

MEDC is celebrating its 55th year of economic development efforts in 2012. It has a history rich in commitment from business leaders who have given of their time and resources over these years to make Montrose a leading community on the Western Slope. We salute all those who have contributed, both current and past individuals, for their vision and commitment. We offer this annual report to you as an overview of some of the main areas of focus we have targeted during 2011.

Our Partnerships

Wikipedia definition states, **"Economic development generally refers to the sustained, concerted actions of policymakers and communities that promote the standard of living and economic health of a specific area. Such actions can involve multiple areas including development of human capital, critical infrastructure, regional competitiveness, environmental sustainability, social inclusion, health, safety, literacy, and other initiatives."**

The buzz words heard around the community this past year were "Economic Development". Suddenly, everyone is doing it! The reality is that most organizations have always been engaged in different elements of economic development. It was simply not identified as such. Economic development creates wealth, grows jobs and strengthens a community in many ways. The critical key to remember is that all arms of economic development must work together as a whole, respecting each organizations separate focus and recognize each as a vital partner. In an effort to assist in this process MEDC initiated a **Community Leadership Round Table Meeting**. Invitations were extended to the directors and managers of our key community organizations including education government, the hospital and other tax funded organizations. The goal was to bring awareness of each organization and their activities, the issues they face and to simply get to know each other better to improve relationships. We held our first meeting in October and had 100% turnout. Everyone felt the meeting was beneficial and expressed the desire to meet on a regular basis. MEDC relies on the efforts and partnerships of these organizations to work with us toward a healthy community that will be a draw for primary employers, Lone Eagles, telecommuters and retirees, to name just a few.

Our local governments are dedicating resources to economic development. We need to maintain quality infrastructure, roads, services, and schools. Government needs to be engaged with all elements of economic development. That said government is limited when it comes to working one-on-one with individual businesses. MEDC is a necessary partner in this regard and provides services and connections for these businesses that government does not. Utilizing and supporting the MEDC resource provides opportunity for government to reach broader and more detailed venues. Due to the continued support of our business investors MEDC will remain a viable organization during these difficult economic times, however, it is essential to have government support to provide a wide-range of opportunities and benefits for Montrose businesses and those considering relocating or expanding.

Retention - Expansion Efforts

In 2011 we began interviewing our primary employers to assess how they are doing and to learn if there are any issues hampering their ability to survive and thrive in our community. These interviews identified some important issues. Employers cited property tax rates and unemployment tax increases as being detrimental to the hiring additional employees and that building codes and certain business regulations were a detriment to businesses investing in expansions. MEDC acts as a liaison between businesses and all levels of government, thus enabling their voice to be heard, without being singled out.

MEDC conducted a survey of a group of our primary employers asking about the impact quality air service has on their business. In the survey, 88% cited quality air service that provides good connections as an important element to their business. When asked if the availability of quality air service increases business for them 75% said “yes”. Additionally, 53% said that our air service impacted their decision to locate in Montrose. This is valuable information as we look at various alternatives available to help fund and maintain the level of air service we currently have. (See page 14 for more on the TMARO).

In another example of our retention efforts and listening to business, MEDC conducted an Economic Impact Analysis on **Recla Metals** one of our less recognized primary employers. In addition to being a large steel fabricator, Recla Metals is a tremendous recycling facility. They “pay” you for many things you pay to have picked up or, even worse, what you pay to take to the landfill. The City and County need to help spread the word to our community that this service is available. We also need to recognize the value Recla Metals and many other *existing* companies bring to our community. Our economic analysis showed Recla Metals has a \$16M annual impact to Montrose. These are the dollars multiplied throughout all government and businesses in Montrose. These quiet companies not only pay well above average wages, they bring millions of primary dollars to our community each year.

In the fall, we were asked to assist the **Lamb Producers** in our area in their efforts to maintain their grazing permits by assessing the economic impact of their industry. The Bureau of Land Management and Forest Service are contemplating a reduction in the existing number of grazing permits in the San Juan Mountain range. This action would inhibit the ability of our Lamb Producers to grow their herds and will threaten this industry. MEDC’s analysis showed an impact of \$44M annually to our community from this single agriculture product. We need to continue to advocate for our existing agriculture industry. In an effort to sustain a healthy agriculture community, MEDC and Delta County Economic Development will be joining forces on agriculture programs that will benefit agriculture production in our valley.

Advocacy is an ongoing activity that MEDC invests hundreds of hours in every year. One example of this exists in Governor Hickenlooper’s proposed changes to the 2008 **Colorado Roadless Rule (CRR)**. The 2008 CRR was drafted over a six year period with bipartisan support, under three governors. It created a package suited to the special needs of the state. Our current economic conditions accentuate the need for a plan that will not hinder jobs and that will not damage industries that are already struggling. The proposed changes would add additional acreage to the “upper tier” which will hamper the ability of the public lands managers to keep our forests healthy. Access to timber and the availability of a continued supply of timber is an element needed to secure a buyer for Intermountain Resources Sawmill. The proposed changes to this rule will negatively affect that supply. (See page 13 for more information on Intermountain Resources.) Our forest health and the ability to harvest the timber damaged by the growing beetle infestation will be threatened. Jobs created through tourism and recreational activities such as camping, hunting, skiing and other outdoor recreation activities will all be negatively impacted if this is allowed to happen. MEDC has joined Club 20 in taking a stand against this change. We encourage you to join us in this effort.

In October of 2011, when the 2010 Census numbers came out, all Colorado counties with the exception of Dolores and San Juan counties lost their **HUBZone** (Historically Underutilized Business Zone) designation. This will negatively affect 105 Western slope businesses. Congressman Scott Tipton is cosponsoring H.R. 2131, legislation that will delay by three years, any changes to the HUBZone map. HUBZone designation allows many small businesses to do government contracting. With the loss of this designation, more jobs stand to be lost. We need to have our voice heard on this issue.

Company Updates:

Brightleaf Technologies: 2011 brought yet another new technology element to their original concentrated photovoltaic (CPV) panel that we debuted at last year's meeting. Brightleaf originally developed a CVP module that was an industry-best 30% efficient (electric only). The other 70% of incoming sunlight was dissipated into the atmosphere as waste heat. In 2011, Brightleaf redesigned the unit to capture much of that waste heat for use by customers by adding a thermal element to it. The module efficiency is now approximately 75% efficient, (30% electric, 45% heat). According to Doug Kiesewetter, founder of Brightleaf, "Customers can use a geothermal ground loop to store the heat, collecting it in July for use in January. The ground is a 98% efficient thermal battery". Customers can also use the heat to produce hot water. Examples of industries that would benefit are hotels, college dormitories, commercial laundries, etc. industries which are heavy daily users of hot water. The new thermal unit will produce hot water at the same time it produces electricity. According to Doug, "Another example is the Pinion Ridge Uranium Mill; they will use 6 MW per day of power to heat water to separate uranium from crushed ore. These new CPV units with the built in thermal component will greatly reduce their need to use other resources for heating water." Brightleaf currently employs 28 people. Their plans are to hire 12-20 additional staff in the second quarter of 2012 and 30 more by the end of the year. MEDC assisted Brightleaf in their GEO loan and other financing connections. Their first product should be delivered by late March and most of the 2012 production is already spoken for. Brightleaf is well on their way to becoming another shining company in Montrose.

Gordon Composites – Polystrand – InnoVoc: Montrose has been fortunate to be the home of Gordon Composites Inc. and Polystrand. MEDC was instrumental in relocating Mike Gordon and his company to Montrose from California in 1994. We were proud to assist them with their expansion of Polystrand in 2004. In 2011 we attended their groundbreaking in Douglas County, CO. They have made the strategic decision to move a portion of Polystrand to Douglas County because of industry demands and the logistics involved with transportation. Regardless of the expansion to Denver GCI and Polystrand will continue with their local employment levels even as they move the Polystrand commodity business to Denver. Mike Gordon explained to MEDC, "We will operate the Techstrand division of Polystrand in Montrose for the period of time necessary to backfill those jobs with the growth of the InnoVoc operation and new developments in GCI. GCI/Polystrand currently employs approximately 130 people in Montrose and we do expect that number to grow substantially in the next 3-5 years." (Read more about InnoVoc Solutions on page 18.)

Extra Aircraft: It has been 25 months since Extra Aircraft first showed interest in expanding their German aircraft company to Montrose. In July 2010 Extra announced their decision to make Montrose the location of their North American assembly plant for their newest aircraft the EA500, a single engine turboprop business class plane. In time, Extra's North American location will also have a service center for all of their U.S. owned aircraft. Extra Aircraft LLC has over 500 acrobatic and turboprop aircraft sold and flying throughout the world. At the 2011 MEDC annual meeting, Ken Keith, owner of Extra Aircraft presented their plans for the Montrose facility. His plans to hire his base employees during that trip were delayed due to various issues beyond the influence of MEDC. Unfortunately these events opened the door for other States and communities to reengage in the

recruitment of Extra Aircraft to the U.S. At this time, Montrose is once again competing for Extra's relocation and is one of several locations being considered. MEDC remains dedicated to the effort of recruiting this valuable company and the much needed jobs to Montrose.

NEW Opportunities

The growth in our economy cannot come from expansion of existing businesses only. We need to bring new industry into our community in order to create additional jobs. To attract additional industry and higher technology companies, we must engage in efforts that will increase our broadband communication. MEDC is involved with the Broadband initiative. Existing bandwidth and currently available services are being analyzed and inventories of what is actually in place in our region are being taken. The cost of increasing capacity will be huge. It will take a regional effort involving all levels of government.

We are pleased to celebrate the expansion of **Adrenalin Campers** to Montrose from Sydney Australia. MEDC spent time with Ric Rodriguez before he moved Adrenalin Campers to Montrose to help him determine if the products required to manufacture his camper in Montrose are readily available within our region. Adrenalin will be a small employer with 6-8 employees. (Read more about Adrenalin Campers on page 17.)

InnoVoc Solutions, LLC, a new division of Gordon Composites Inc. has introduced new innovative technology to Montrose. This exciting new technology is used to powder coat plastics, composites, and other non-conductive substrates. Innovoc will create 10-20 new jobs within the next 3-5 years. We are pleased to highlight InnoVoc at this year's annual meeting. (Read more on page 18.)

Welcome Home Montrose (WHM), a growing new concept in Montrose is the brain child of Melanie Klein. WHM will open doors to countless new opportunities for Montrose. MEDC is proud to be a part of this new and exciting venture. (Read more on page 16.)

Throughout 2011 MEDC hosted or facilitated over 50 meetings for various local groups and government entities such as PTAC and the governor's Bottom Up initiative. Not a week goes by without being contacted by individuals seeking help with their business plans or business startup ideas. We are recognized by the State of Colorado as the economic resource for Montrose. We work with site selectors and prepare packets for Montrose to be submitted to state prospects. We supply the demographics for Montrose County on the Montrose web portal. MEDC understands the need to be a resource and to assist individuals and businesses alike. Our open door policy and easy accessibility make us the "go to" place for economic development.

In 2012, MEDC will continue to focus on our mission to strengthen and diversify our economy. In looking back we can see that the efforts of our past have paid off. It is our responsibility as leaders of our community to push on to overcome the obstacles of our current economy and lay the groundwork for the new opportunities that lie ahead. You can help by staying informed of issues affecting our efforts. Ask questions, learn more, and let your voice be heard. MEDC is an advocate for business in Montrose. We are here to address any needs you may have and we thank you for your continued support of MEDC.

Respectfully submitted;



Sandy Head
President, MEDC

MEDC 2011 Participation: Bottom up Economic Development Plan Initiative

Governor Hickenlooper launched Colorado's 2011 Bottom up Economic Development Plan Initiative in an effort to address that number one priority of the residents of Colorado – to rebuild the economy and create jobs. The Governor's Office and the Colorado Office of Economic Development & International Trade partnered with Colorado State University's Office of Engagement and Extension to engage Coloradoans in a statewide effort about Economic Development and to develop a strategic economic development plan for their county. These county plans were then rolled up into 14 regional economic development plans which collectively were rolled up into a statewide economic development plan.

The Montrose Economic Development Corporation was the lead organization in this effort for Montrose County. From January 2011 throughout the year MEDC dedicated many hours to the process. MEDC's participation began in January 2011 when Sandy Head was invited to a meeting with Governor Hickenlooper where the Bottom-Up plan was revealed. MEDC was asked to be the lead entity to organize the community's assistance. MEDC coordinated the process of combining the City, County and economic development strategies together in order to establish the plan for Montrose. Throughout the following months, meetings were held in which all communities within the Region 10 boundaries came together with their plans to develop a regional plan. MEDC and the rest of the Bottom-Up Team finalized the Draft Plan based on each community's input and sent it to the State. Below you will find the goals by county, region and state:

State Goals
1. Build a business friendly environment
2. Recruit, grow & retain businesses
3. Increase access to capital
4. Create and Market a stronger Colorado brand
5. Education and train workforce of future
6. Cultivate technology and innovation

Regional Goals
1. Recognition of a positive Regional Image
2. Build & Enhance the tourism economy
3. Work Collaboratively for sustainable job growth
4. Infrastructure development that enhances business development
5. Business retention & Expansion (Agriculture)

Montrose Goals
1. Leadership
2. Business Development
3. Tourism
4. Education
5. Infrastructure

Region 10 was awarded a U.S.D.A. grant for an education series on regional economic development called Stronger Economies Together (SET). Region 10 is using the Colorado Blueprint (which was developed using the goals above) as a basis to create their Comprehensive Economic Development Strategy (CEDS) and is anticipating that this document will serve as the new blueprint. MEDC has been participating in the S.E.T. Training in order to provide economic development input into the process.

Intermountain Resources- Receivership 2011 Efforts

The future of the Montrose Intermountain Resources sawmill and the 100+ direct jobs linked with it continue along a slow, meandering path under a court ordered receivership. The good news is that the mill continues to provide valuable jobs for many in Montrose as well as various dependent companies that sell logs or haul logs to Montrose. The other good news is that the mill continues to attract attention from viable potential purchasers. MEDC staff has been communicating and assisting in numerous ways.

Several critical issues were addressed in 2011. As a result of meetings that began in Montrose with Harris Sherman, Undersecretary of Agriculture, a new remedy was crafted to provide a solution to timber sale contracts held by Intermountain Resources and several other Colorado companies. This new opportunity was a decision notice to permit 'mutual cancellation' of timber sales in Region 2. Numerous anomalies were uniquely at play in Colorado which included a small and shrinking industry, a portfolio of older timber projects that were no longer capable of addressing forest health issues posed by the bark beetle epidemic in the state, and a timber pricing structure not responsive to today's low lumber markets (a direct result of the housing markets). The mutual cancellation option was crafted and vetted through an alphabet soup list of federal agencies including the USDA, USFA, and OMB and was announced in August 2011. MEDC contracted staff, Nancy Fishering, attended meetings and worked with the agencies and elected officials as the option was finalized. The Montrose mill ultimately utilized this option in order to address profitability issues and timber supply issues that seriously affect the future prospects.

This issue was closely associated with the timber supply that is critical to assure a raw material supply for the mill in Montrose. Nancy pulled together timber resource data essential to prospective purchasers as they evaluated business plan feasibility. The timber supply question had discouraged several potential purchasers and an objective, documented data base of past offerings and future supply was requested by several purchasers who needed data for their investors or banks. This effort included actively requesting the adequate budgets for the forests that typically supplied timber sales to the Montrose mill working circle. The receivership status created uncertainty about the need for future timber projects which was consistently addressed by the community and MEDC. The feedback to MEDC from the agencies that worked on the timber issues was very positive, since community input and commitment to local jobs was actually of higher value than pleas from corporate interests which could be perceived as self serving.

Newest aerial survey data shows an expansion of the spruce beetle activity in the Grand Mesa, Uncompahgre and Gunnison National Forests and other regions of south central Colorado. New developments for the mill are expected to occur in the first quarter of 2012 as a result of these and other efforts initiated in 2011. A strong demand for timber processing and therefore the need for the Montrose mill continue to build. MEDC will continue to monitor the situation and maintain efforts to retain this valuable industry in Montrose.

Information provided by:
Nancy Fishering, MEDC Project Manager
Intermountain Resources Retention Efforts





The State of Montrose Air Service:

The airline industry has gone through severe changes over the last decade. One of these changes includes fuel costs being four times higher than they were 10 years ago at \$25 per barrel vs. close to \$100 per barrel today. These changes have had significant impacts on Montrose commercial airline service and will impact how the TMRAO adjusts its air service development efforts going forward.

The Recent Airline Industry Trends:

- Fuel costs up 400% from 2000 – An Airlines Fuel Costs now up to 45% of total costs vs. 25% in 2000.
- Mergers and other Consolidation are the name of the game in today's airline industry.
 - In 2000 there were 21 major airlines providing commercial airline service today there are 9.
- Regionalization – More than 200 smaller communities have lost airline service in the last decade.
- Rubber-Tire Trend – Flyers are getting into their cars and driving greater distances to save on airfares and get better flight time options at larger airports. They have local airline service but "Local" may now be a 90-minute drive to an airport when it use to be a much shorter drive.

How Recent Airline Industry Trends are Impacting Montrose and Montrose Air Service:

- Higher airline costs get passed on to TMRAO in its revenue guarantees which help facilitate air service into the Montrose Regional Airport. When it costs more for the same number of airline seats and there is not more dollars in the TMRAO budget this starts leading to airline service cuts.
- Fewer airline seats into the Montrose airport negatively impacts the regional economy including Montrose – this winter there are 9,000 fewer inbound airline seats coming into Montrose: - Fewer available seats means fewer visitors flying in which means less visitor spending.
- There are 27.6 fewer jobs in the region for every 1,000 less leisure visitors flying into the Montrose Airport...many of these jobs lost are Montrose Jobs.
- There is \$738,907 less in wages in the region for every 1,000 fewer leisure flying visitors and a lot of the decreased wages are Montrose resident wages.
- In 2010 there were 5,616 Montrose destined Leisure Visitors who flew into the Montrose airport and had an estimated direct spend of \$11,658,543.
- In 2010 Montrose visitation via leisure visitors through the Montrose Airport drove 158.56 jobs and \$4,244,866 in wages in Montrose. Estimated total Economic Activity from these visitors in Montrose is over \$32 Million Dollars.
- Less visitor spending means lower city lodging, restaurant and sales taxes collected {It is estimated by the City of Montrose that 50% of sales taxes are due to non-residents}

The information above reflects some of the impacts of commercial airline service to Montrose. When service is growing these impacts (Noted above) are positive. When air service shrinks, it costs jobs, wages and taxes needed to help sustain services in Montrose that the City of Montrose provides.



Piñon Ridge Uranium and Vanadium Mill

A brief synopsis of activities provided by Curtis Moore

Energy Fuels was issued a Radioactive Materials License by CDPHE in March of 2011. In February 2012, Sheep Mountain Alliance filed suit in Denver District Court seeking to overturn the License based on various alleged errors in the process. From March until about November, there were various legal maneuverings that caused a delay in the case. In addition, the Judge allowed the Towns of Telluride and Ophir to intervene in the case as additional plaintiffs. Currently, we are onto the next phase of the litigation, submitting briefs to the court. We anticipate that briefing will be completed in March 2012 and hopefully a positive decision will be issued soon thereafter. We feel confident in prevailing, but you never know. If we do prevail, history indicates that Sheep Mountain Alliance will appeal the District Court decision to the Colorado Court of Appeals.

As for other developments on the Mill, we received EPA approval in October 2011 and in December 2011, the Colorado Court of Appeals upheld the Special Use Permit issued by Montrose County. The only remaining major permit the company needs for the Piñon Ridge Uranium and Vanadium Mill is an air permit from the State of Colorado for non-radioactive emissions. We anticipate receiving that permit in March or April 2012. We are also actively seeking investment in the Mill. We have received interest from entities around the World; however, the lawsuits are an impediment. Uranium markets are still down, post-Fukushima, yet, nearly every expert anticipates a strong rebound in the next couple of years, as dwindling stockpiles and higher demand from developing nations pushes the price of uranium higher. Supplies are going to become tighter and tighter in the coming decade.

During the second half of 2011, we assembled a nice portfolio of properties in Utah's Sage Plain District, right on the Colorado/Utah border about 20 miles NE of Monticello, Utah. These properties include the Sage and Calliham Mines, which are within about 70 road miles of Piñon Ridge. Both are good historic producing mines with considerable remaining resource. These will be Energy Fuels' 3rd and 4th area mines (in addition to our Whirlwind and Energy Queen Mines), and will mostly fill the capacity of the Piñon Ridge Mill at our currently planned 500 tpd capacity. Permitting of the Sage and Calliham has begun, and should be completed in 12-18 months.

During the current downturn in markets, we are actively pursuing and evaluating the purchase of other area mineral properties. For instance, we are in the final stages of acquiring Titan Uranium Inc. Pending shareholder approval this month, the Titan acquisition will roughly triple Energy Fuels uranium resources, making us one of the largest holders of conventional uranium resources in North America. Titan's main property is the Sheep Mountain Project about 50 miles north of Rawlins, WY. If the acquisition occurs, it will make Energy Fuels even more attractive to the markets and facilitate investment in the Piñon Ridge Mill.

In summary, things are moving forward very well for Energy Fuels – just not as quickly as we would like with Piñon Ridge Mill. However, we are as optimistic as ever about the future. There have been many mergers, consolidations and acquisitions during the downturn. Energy Fuels is going to be one of the surviving companies, bigger and better than ever. In addition, we have the strong support of investors and the markets.

Thank you again for your continued support. Every day, we're getting closer to making Piñon Ridge Mill a reality.

Curtis H. Moore
Director - Communications & Legal Affairs
Energy Fuels Resources Corporation



**THE MONTROSE COLORADO COMMUNITY UNITED TOGETHER
TO BECOME A "NO BARRIERS" ENVIRONMENT WITH HOMES, JOBS, RECREATION
AND SERVICES FOR THE WOUNDED WARRIORS OF OUR ARMED FORCES**

**Our soldiers are coming home and many are hurt.
The Veterans' Administration deals with the
immediate needs of these wounded warriors
but eventually they must mainstream back into society.**

This transition is difficult and often lonely.

**Being with each other in a place where they can
socialize, enjoy recreation, work, and talk is key
to their maximum recovery. Here in Montrose,
they can create that community if we take steps to help.**

**WHM is working to make
Montrose a "NO BARRIERS" city.**

**These young heroes have earned our
gratitude and we believe Montrose is
uniquely positioned and eminently
prepared to repay that debt of
gratitude with excellence and with joy.**

**Our city is perfectly situated to provide
a natural environment for healing.
We are still small enough to be able to
do this project yet big enough to offer
essential services. The adaptive sports &
therapy programs nearby compliment
the fine resources we provide here.**

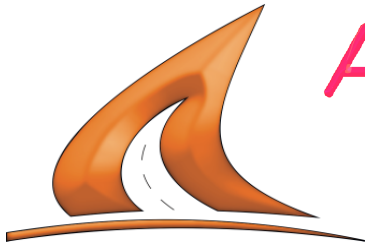
**WHM has identified six fundamental
areas which contribute to well being:**

- physical & financial comfort
- mental & physical health
- purpose & meaning
- faith & inspiration
- family & friends
- recreation & relaxation

We Envision:

- Strengthening the services and agencies interacting to fill their needs
- Adapting vacant homes and commercial buildings for our new use
- Focusing economic development efforts on adaptive goods and services
- Creating career opportunities with a "no barriers" environment
- Adding additional adaptive adventure and recreation facilities
- Public officials adopting WHM policies for all new city and county infrastructure projects

www.WelcomeHomeMontrose.org



Adrenalin Campers

Take Your Adrenalin Everywhere!

We are an Aussie Company that has made it all the way to the top of our game. With unique designs and reliability that is unmatched in the camper trailer industry, we have established ourselves as one of the market leaders. We have managed to take manufacturing to a whole new level with our latest aero space technology, and more than expected off road capable campers.



Adrenalin Campers has now expanded our horizons and made it to the United States and is now manufacturing top of the line off road campers right here in Montrose. So that means we are well on our way to being global with a location in Sydney, Australia and the new second manufacturing location in Montrose, Colorado.



Adrenalin Campers is already manufacturing here and is delighted to be working with local businesses in an effort to produce everything right here in this community. We have established great business opportunities with Kustom K-Fab, Recla Metals, Doughty Steel and Moore Tires. We use American Cooper Tires, Dometic stoves and sinks and Optima Batteries and purchase all other parts from American based companies.

Sandy Head at MEDC has been an asset in providing information and has assisted Adrenalin Campers by connecting us with other local businesses who could potentially provide materials/services in the future such as Gordon Composites and Colorado Yurt.

Adrenalin Campers began nearly five years ago and has more than 27 years of off road experience in Australia. We will quickly set new benchmarks in the off road camper industry. Our product sets up in under 1 minute and comes equipped with features found in some larger RV's and yet provides the capability to take your camper anywhere that you can take your 4WD.

Our secret is in the chassis, if you have a chassis capable of climbing trees (tongue in cheek) you really have most of the recipe. Our camper body is built from aluminum and it's this that sets us apart from all the rest. It is built using techniques no other manufacturer is using and the camper is capable of taking most of your toys with you. (Motor bikes, kayaks, mountain bikes and small fishing boats.)



Adrenalin Campers hopes to be able to start supplying these unbelievable off road campers by March of 2012. All American built with tried and proven Aussie knowhow.

Adrenalin Campers is looking forward to growing our company in Montrose and becoming an important part of this community.

Ric Rodriguez, Owner
www.adrenalincampers.com
ricrodriguez@me.com

InnoVoc Solutions, LLC



MEDC is excited to welcome InnoVoc Solutions, LLC a division of Gordon Composites, Inc. to Montrose.

InnoVoc Solutions, LLC, has recently launched their breakthrough technology for powder coating plastics, composites and other non-conductive substrates. This licensed technology makes non-metallic substrates temporarily conductive using a surface treatment that emits no volatile organic compounds (VOCs) or other hazardous byproducts.

Powder coating of metals and other conductive materials has been widely used for more than 50 years. It is recognized as the coating method of choice where applicable because it reduces VOC emissions, produces a better result as compared with liquid coatings with improved protection against corrosion and is usually cost effective. The American consumer is accustomed to the appearance and durability of powder coated metal because of the extensive use of the process. Powder coatings are tough and drip-free. The demand for the process has led to the proliferation of small to medium custom coaters across the nation in addition to large in-house manufacturing operations. Before the development of the InnoVoc technology, powder coating non-metallic surfaces was possible but the processes had manufacturing, cost and environmental limitations that restricted their use. The InnoVoc Solutions process is easy to use, cost-competitive and contains no hazardous chemicals that will off-gas or vaporize. The principals at InnoVoc believe that the introduction of this technology could make the powder coating of plastics and other composite materials as ubiquitous as powder-coated metals.

The main difference between conventional liquid paint and powder coating is that powder coating does not require a solvent to keep the binder in a liquid suspension form. Powder coating is applied electrostatically, as a free-flowing, dry powder, and is then cured under heat to allow it to flow and cure. The InnoVoc process can be used with any engineered plastic that withstands cure temperatures in the range of 250 to 400°F.

InnoVoc Solutions technology was developed for high-performance composite limbs on modern archery bows. Composite limbs are attached to robust powder-coated aluminum risers and need to have the same appearance and durability as the riser. Powder-coated bow limbs perform very well and, in fact, the coating bonds so tenaciously with the composite substrate that it significantly improves the long-term fatigue and impact performance of the limbs. The technology has a proven track record of high-volume production in the archery industry. Other successful applications include automotive parts, electrical switch plates, handles for appliances, archery components, lacrosse sticks, MDF (medium-density fiberboard) and acoustic ceiling tile.

InnoVoc Solutions is a division of Gordon Composites, Inc. The business operates a full-time development center in Montrose, where it tests customer substrates to develop production-capable processes. InnoVoc expects to employ 3 by the end of 2012 and an additional 10-20 employees in the coming 3-5 years. The Montrose facility is expected to have both a development center and a production facility, consequently the employment positions will be skilled, mid-level technologists as well as production associates.

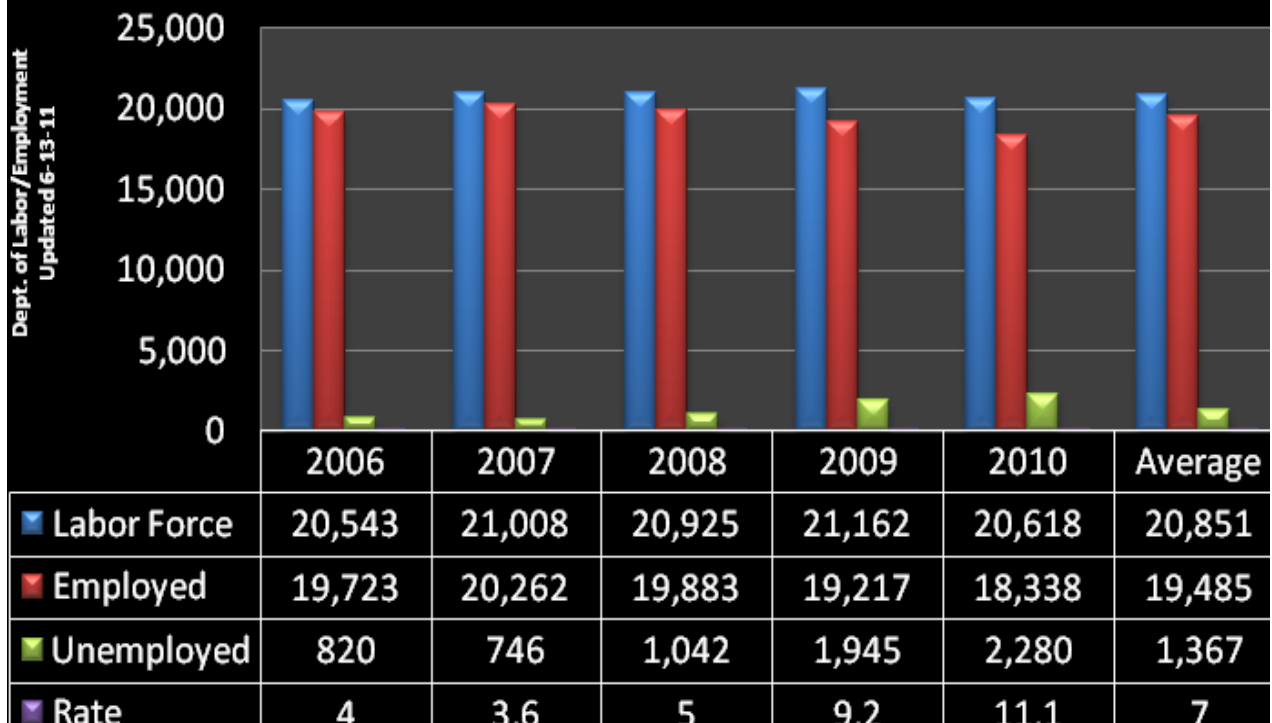
Kevin E. Stay, President and General Manager of Gordon Composites, helped develop industry-changing InnoVoc Solutions technology while he was President of NoVoc Solutions, Inc. (2007–2011), in Sparta, Wis. He joined Gordon Composites in April 2011. The synergies between Gordon Composites technology and the InnoVoc Solutions technology will provide exciting new opportunities to identify promising applications of the technology.

Demographics

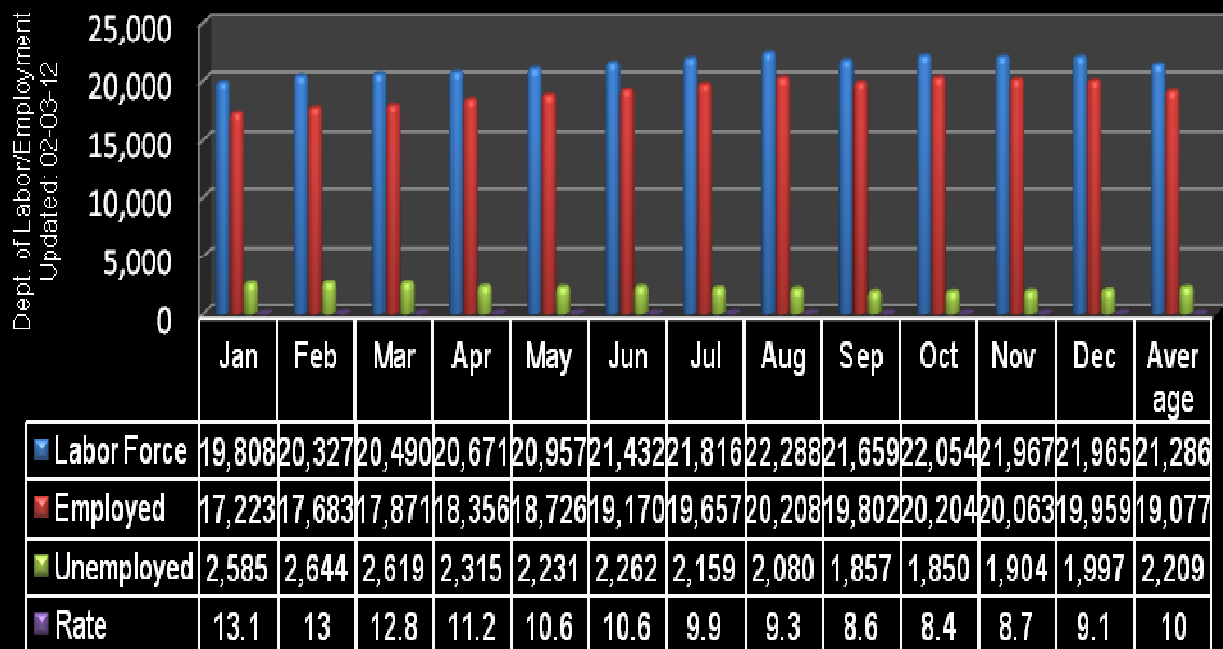
Quick Facts	Montrose County	Colorado
2011 Population Estimate	Not Available	5,116,796
2010 Population	41,276	5,029,196
2000-2010 Population Percentage Change	23.5%	16.9%
2000 Population	33,432	4,301,261
2010 percent of Persons under 5 years	6.4%	6.8%
2010 percent of Persons under 18 years	24.7%	24.4%
2010 percent of Persons 65 years & over	17.8%	10.9%
2010 percent of Female Persons	50.8%	49.9%
2006-2010 Living in same house 1 year & over	83.3%	80.6%
2006-2010 percent Foreign born persons	7.7%	9.8%
2006-2010 Percent age 5+ Language other than English spoken at home,	13.6%	16.8%
2006-2010 percent of persons age 25+, High school graduates	85.4%	89.3%
2006-2010 percent of persons age 25+, Bachelor's degree or higher	22.3%	35.9%
2006-2010 Veterans	3,675	405,722
2006-2010 Mean travel time to work (minutes), workers age 16+	21.4	24.2
2010 Housing units	18,250	2,212,898
2006-2010 Homeownership rate	74.6%	67.6%
2006-2010 percent Housing units in multi-unit structures	8.9%	25.6%
2006-2010 Median value of owner-occupied housing units	\$201,700	\$236,600
2006-2010 Households	16,335	1,918,959
2006-2010 Persons per household	2.44	2.49
2006-2010 Per capita money income in past 12 months (2010 dollars)	\$23,613	\$30,151
2006-2010 Median household income	\$45,590	\$56,456
2006-2010 Percent of Person below poverty level	10.9%	12.2%
2009 Private nonfarm establishments	1,345	152,997
2009 Private nonfarm employment	11,429	2,005,578
2000-2009 nonfarm employment percent change	12.6%	4.8%
2009 Nonemployer establishments	3,936	407,139
2007 Total number of firms	5,538	547,770
2007 Percent Hispanic-owned firms	5.1%	6.2%
2007 Percent Women-owned firms	29.7%	29.2%
2007 Manufacturers Shipments (\$1,000)	218,197	46,331,953
2007 Retail sales (\$1,000)	610,875	65,896,788
2007 Retail sales per capita	\$15,484	\$13,609
2007 Accommodation & food services sales (\$1,000)	51,053	11,440,395
2010 Building permits	62	11,591
2009 Federal spending	267,797	46,028,683
2010 Land area in square miles	2,240.70	103,641.89
2010 Persons per square mile	18.4	48.5
FIPS Code	085	08
Metropolitan or Micropolitan Statistical Area	Montrose, CO Micro Area	

Source: U.S. Census Bureau

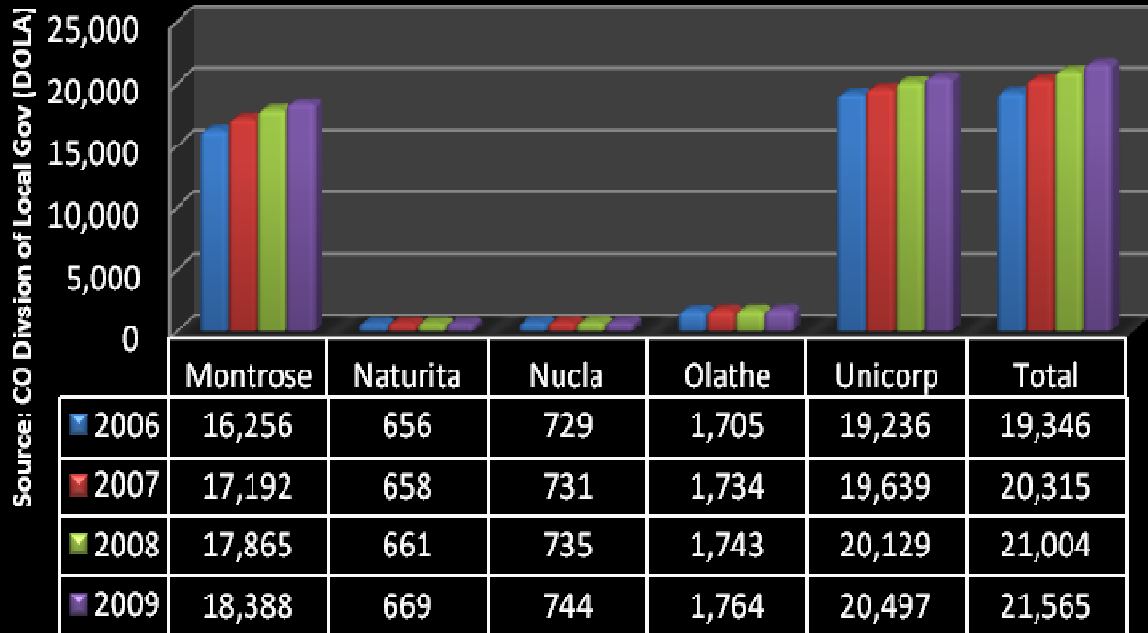
Montrose County Labor Force



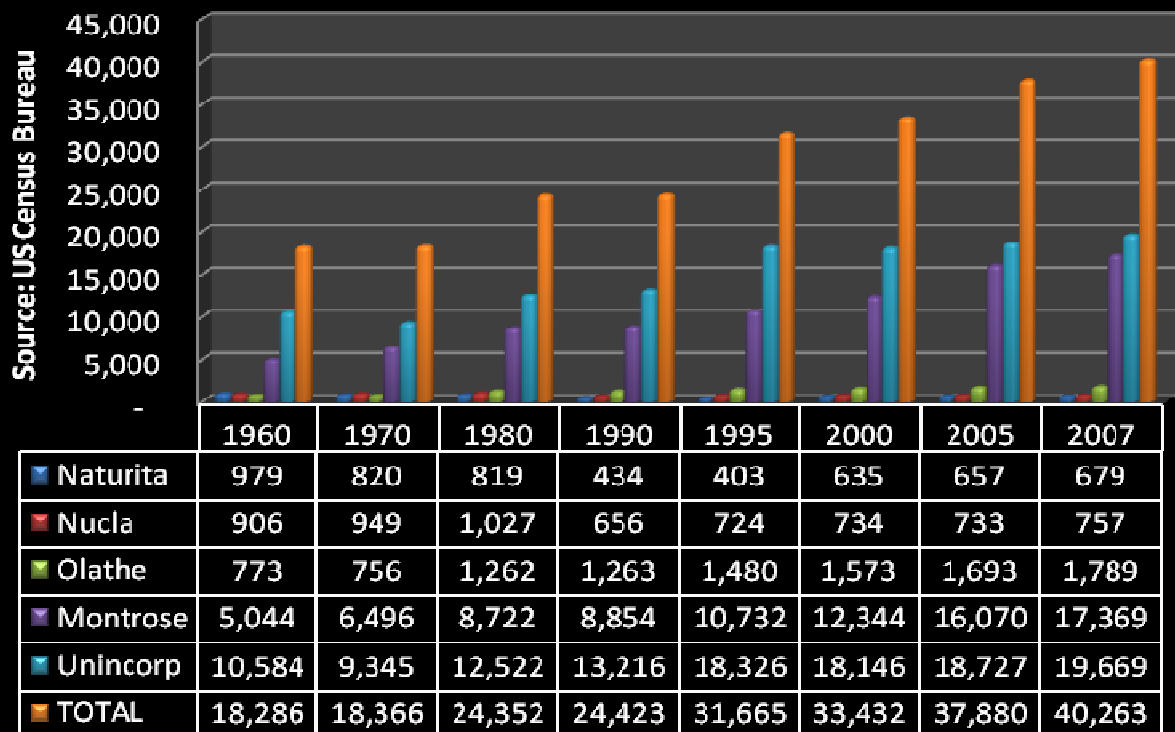
2011 Labor Force - Montrose County



Montrose County Population



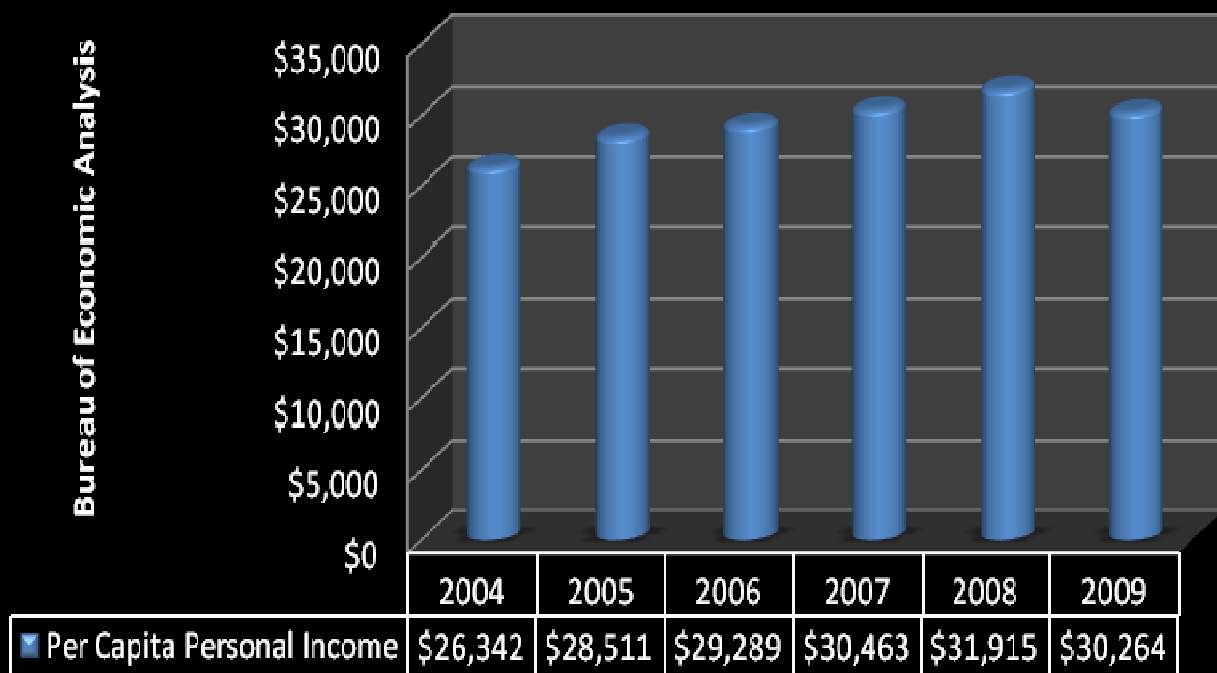
Montrose County: Historical Population



Total Personal Income



Per Capita Personal Income



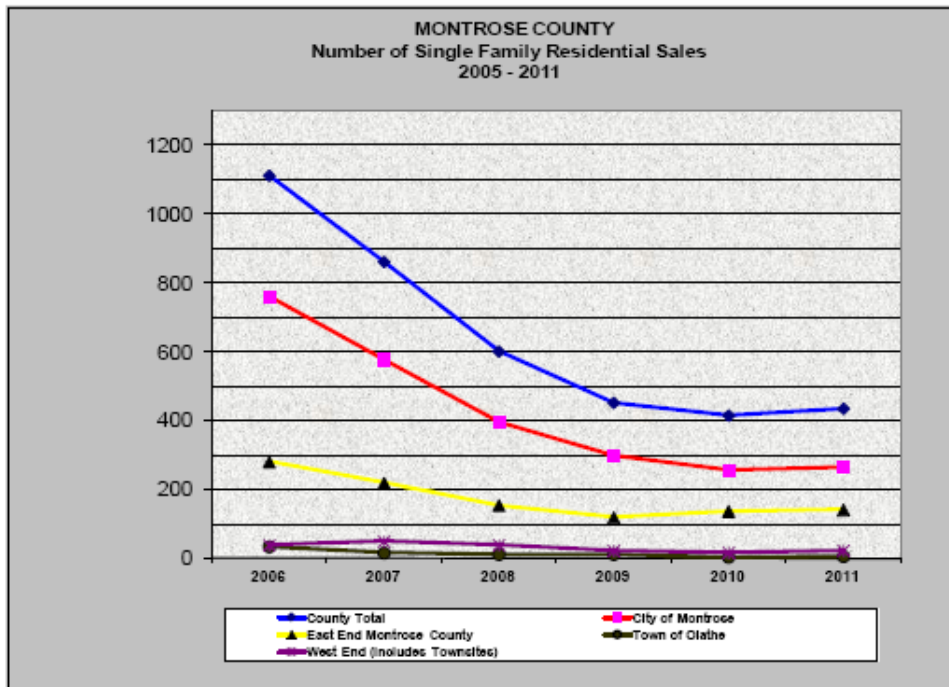


Comparable Sales Research

3328 Wheat Grass Dr Montrose, CO 81401

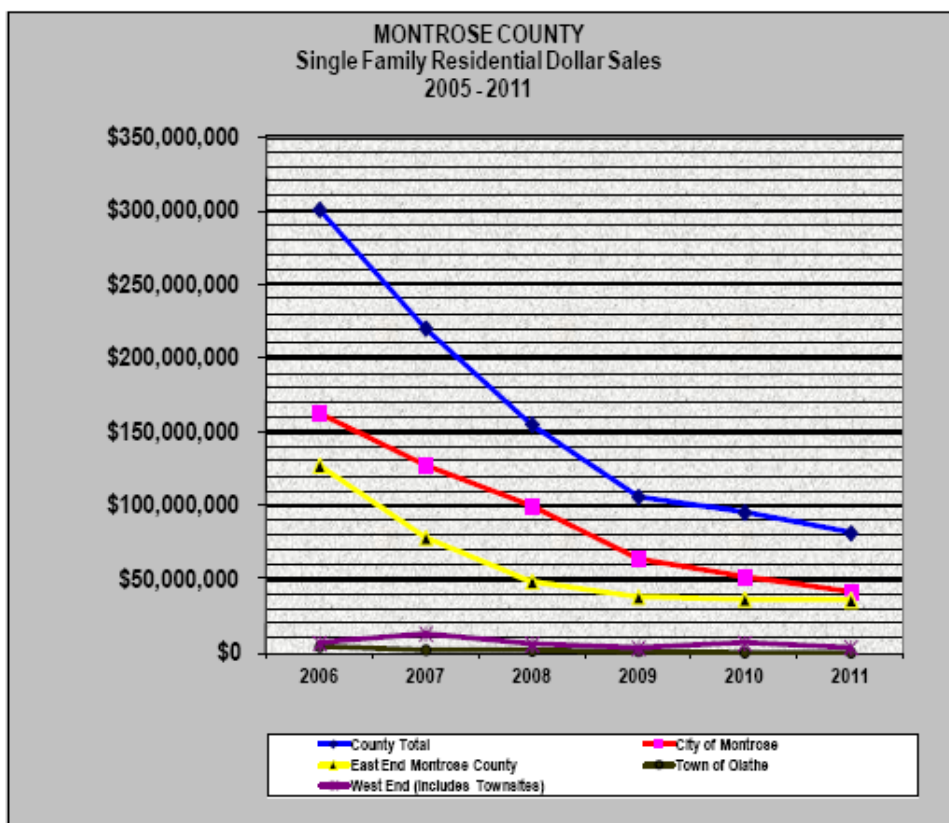
970.249-2425 or 970-596-8716

lynnvogel09@gmail.com csrcolorado.com



For the first time in several years, single-family sales in Montrose County increased by 4.82% in 2011 when compared to 2010 year-end numbers.

All sectors of the county experienced increased sales numbers when compared year-to-year. The City of Montrose was up 3.11% for the year, while the East End of Montrose County experienced a 2.92% increase.



Unfortunately, 2011 year-end dollar sales did not follow this trend, although the decline in dollar values seems to be moderating somewhat. The County overall experienced a 14.55% decline in total dollars collected when compared to 2010 year-end numbers. The City of Montrose was down 20.23% when compared year-to-year.

The major reason for the continuing decline in total dollars collected can be attributed to the large amount of foreclosures sold throughout the year in the entire County. Although, another way of looking at this would be, after each foreclosure sale, that property immediately starts to gain equity.

Your complete source for real estate statistical information in
Montrose, Delta and Ouray Counties

2012 MEDC Budget

					2011 Actual *	2012 Budget
Ordinary Income/Expense						
Income						
4 - Revenues						
			4000 - Public Investment		26,750.00	\$26,500.00
			4150 - Investor Revenue		150,487.50	\$173,250.00
			4300 - Interest		293.41	\$250.00
			4330 - Misc. Income		0.00	\$0.00
			4700 - Advertising Income		1,550.00	\$0.00
			Total 4 - Revenues		179,080.91	\$200,000.00
			Total Income		179,080.91	\$200,000.00
			Gross		179,080.91	\$200,000.00
Expense						
5 - Operations						
			6000 - Accounting		325.00	\$300.00
			6010 - Bank/CC Fees		749.66	\$700.00
			6015 - Computer Equipment		0.00	\$0.00
			6020 - Computer Services/Support		0.00	\$0.00
			6023 - Contract Labor		1,595.00	\$35.00
			6025 - Corporate Insurance		2,431.00	\$2,500.00
			6030 - Dues/Subscriptions		1,322.57	\$1,400.00
			6035 - Education/Training		1,792.02	\$600.00
			6040 - Interest Expense		325.03	\$0.00
			6045 - Legal Services		0.00	\$500.00
			6050 - License/Permits		19.90	\$0.00
			6055 - Newsletter / Annual Report		1,435.54	\$1,500.00
			6065 - Office Equipment		883.86	\$700.00
			6070 - Office Expense		2,193.07	\$2,500.00
			6075 - Payroll Taxes		10,033.72	\$13,000.00
			6085 - Personnel Insurance		15,503.91	\$16,593.60
			6090 - Postage/Shipping		1,028.50	\$1,200.00
			6095 - Printing/Copy Expense		0.00	\$500.00
			6100 - Region 10 Administrative Fees		1,381.40	\$1,500.00
			6105 - Rent		15,000.00	\$15,000.00
			6106 - Condo Fees/Taxes		2,760.00	\$2,451.84
			6107 - Property Tax		4,384.95	\$4,038.72
			6115 - Salaries & Wages		121,704.92	\$122,000.00
			6120 - Software		0.00	\$0.00
			6125 - Telecommunications-Internet		5,694.35	\$3,800.00
			6130 - Travel/Lodging		2,655.96	\$2,000.00
			6135 - Utilities-gas, elec, water		2,725.65	\$3,000.00
			Total 5 - Operations		195,946.01	\$195,819.16
6 - Business Retention, Expansion, Attraction						
			6200 - Montrose Transit		0.00	\$0.00
			6300 - Business Assistance		0.00	\$0.00
			6302 - Expansion/Retention		0.00	\$0.00
			- 6303 - Expansion/Retention-Personnel		3,970.80	\$0.00
			- 6302 - Expansion/Retention-Other		0.00	\$35,000.00
			Total 6302- Expansion/Retention		3,970.80	\$35,000.00
			6306 - Attraction - Other		-4,193.28	\$35,000.00
			6304 - Airpark Fire Flow-Principal		0.00	\$5,537.94

2012 MEDC Budget

					2011 Actual *	2012 Budget
				6305 - Airpark Fire Flow-Interest	0.00	\$2,644.13
				6307 - Attraction - Personnel	0.00	\$0.00
				Total 6306 - Attraction	-4,193.28	\$43,182.07
				6300 - Business Assistance - Other	0.00	\$0.00
				Total 6300 - Business Assistance	-222.48	\$78,182.07
				6315 - Internet Consulting	0.00	\$0.00
				6317 - Website	750.19	\$600.00
				6320 - Local Contrib That Support Miss	1,345.63	\$1,500.00
				6325 - Client Entertainment	64.96	\$500.00
				6330 - Prospect Targeting Research	0.00	\$0.00
				6340 - Targeted Advertising	-585.00	\$0.00
				6345 - Travel	0.00	\$0.00
				6350 - Western Co Marketing Alliance	0.00	\$0.00
				Total 6 - Business Retention, Expansion, Attraction	1,353.30	\$80,782.07
				7 - Marketing		
				6405 - Recognition Events	1,328.10	\$2,000.00
				6410 - Local Publicity	0.00	\$0.00
				Total 7 - Marketing	1,328.10	\$2,000.00
				8 - Special Projects		
				6500 - Consulting Services	0.00	\$0.00
				6501 - Lodging	0.00	\$0.00
				6502 - Travel & Subsistence	0.00	\$0.00
				6500 - Consulting Services - Other	0.00	\$0.00
				Total 6500 - Consulting Services	0.00	\$0.00
				Total 8 - Special Projects	0.00	\$0.00
				9 - Workforce Development		
				6600 - Strategy Development	0.00	\$0.00
				Total 9 - Workforce Development	0.00	\$0.00
				9000 - Business Park Acquisition & Dev.		
				6515 - Industrial Land Research	0.00	\$0.00
				6525 - Business Park Expansion	0.00	\$0.00
				Total 9000 - Business Park Acquisition & Dev.	0.00	\$0.00
				Total Expense	198,627.41	\$278,601.23
				Net Ordinary Income	-19,546.50	-\$78,601.23
				Other Income/Expense		
				Other Income		
				7000 - WF Investment Gain/Loss	-3,523.35	\$0.00
				7002 - Edward Jones Unrealized Gain	6.13	\$0.00
				Total Other Income	-3,529.48	\$0.00
				Net Other Income	-3,529.48	\$0.00
				Net Income	-23,075.98	-\$78,601.23
					* Through 12-31-11	

2012 MEDC

Economic Development Corporate Investment and Community Partner Award

Montrose Economic Development Corporation is pleased to award the 2012 Economic Development Corporate Investment and Community Partner Award to **3M Company**.

3M Company selected Montrose as its first Colorado location in 2006 with the acquisition of General Industrial Diamond Company. (GIDCO) The company became a part of 3M's Industrial Transportation Division. (GIDCO relocated to Montrose in 1987 from NJ with the assistance of MEDC.) This division of 3M is a leading manufacturer of superabrasive grinding wheels, dressing tools and machines used to dimension and finish hard-to-grind materials in industrial and commercial markets.



In 2009 3M expanded the Montrose operation when they closed down a facility in Wayne NJ and consolidated those jobs into the Montrose plant. The varied product lines that were done in NJ were then transferred to Montrose, creating eight new jobs.

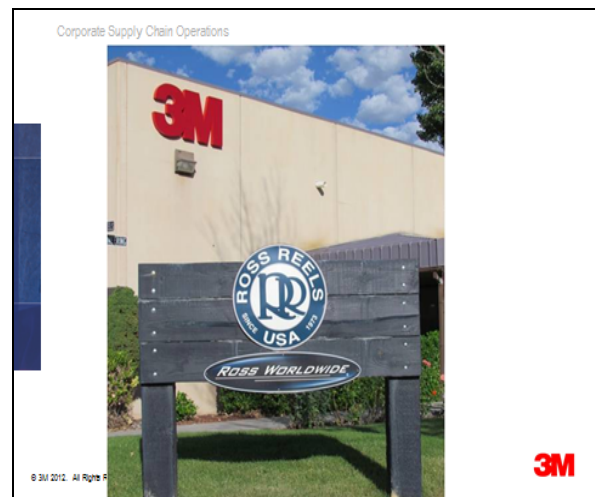


In 2010 3M Company invested once again in Montrose through the acquisition of Ross Reels. (Ross Reels relocated to Montrose from Etna California in 1985 with the assistance of MEDC.) Ross Reels is recognized as one of the top fly reel manufacturers in the United States. Its full line of products includes high quality fly rods, complete fly fishing outfits, reel outfits, rod cases, fishing pliers and other outdoor related products. 3M, through its Scientific Anglers brand, offers a wide variety of products and equipment for all fly fishing experiences, including fly lines, reels, rods, boxes and instructional DVDs.

Currently 3M employs 59 individuals in the two facilities. Combined, they manufacture 4550 different products and have a sales production volume of \$12,000,000. The products made in Montrose are shipped to 50 countries around the world.

In addition to the jobs they provide, 3M invests in the community through contributions of cash and paper products to all our schools from Ridgway to Olathe, in grades K-12. The contribute to many local nonprofits including Community Options, Black Canyon boys and Girls Club, Shoes for Kids, CASA, Habitat for Humanities, Montrose Community Foundation, Hilltop, Project Lead The Way, and Girls on the Run.

It is almost impossible to get through a day without coming into contact with a 3M product or technology in some form or another. 3M technology is in the airplane you fly on.. the security film on your passport... protecting the food you eat... on the roadways... on your phone.. TV and touch screens.. even in generating power..



3M products, either in finished form or as components, make so many things around us faster, lighter, smarter or more efficient to help make life easier. 3M is the innovation company committed to make progress possible. Their strengths flow from their unique culture and sense of purpose. They solve problems that others cannot by harnessing the power of ingenuity and collaboration...both internally and with their customers. In this process, the dynamic environment at a company like theirs truly transforms in to a high-energy "ecosystem of ideas" that spans not only multiple and diverse technologies....but also something very important: possibility. For 3M and their customers, they create a unique opportunity to achieve success together.

Montrose is truly fortunate to have 3M as one of our premier companies.





President's Award Recipients

2005	 GORDON COMPOSITES, INC. Engineered Structural Composites Since 1953	ECONOMIC DEVELOPMENT ENTREPRENEUR OF THE YEAR AWARD Gordon Composites - Polystrand for their ongoing efforts of job creation and business expansion.
2006	<u>Montrose Daily Press</u>	ECONOMIC DEVELOPMENT ENTREPRENEUR AWARD To recognize and express appreciation for their investment in Montrose through continuing job creation and business expansion.
2007	 MONTROSE MEMORIAL HOSPITAL A NOT FOR PROFIT REGIONAL MEDICAL CENTER	HALF CENTURY ECONOMIC DEVELOPMENT PARTNERSHIP AWARD In recognition of their contribution to the economic development of our region through a vision of what health care can be and should be, and by the expansion of medical specialties and delivery of state of the art health care services.
2008	 DMEA A Touchstone Energy™ Cooperative	ECONOMIC DEVELOPMENT PARTNERSHIP AWARD In recognition of their leadership and dedicated effort toward sustainable economic growth, commitment to renewable energy projects, ongoing community wide education and awareness programs, which continually guiding us toward innovative solutions for tomorrows energy needs.
2009	 MONTROSE City of Montrose	ECONOMIC DEVELOPMENT PARTNERSHIP AWARD In recognition of their commitment to positive, healthy economic growth for the citizens of Montrose, and their unwavering support as a champion partner dedicated to sustainable change for the future while preserving our quality of life.
2010	LEADERSHIP CIRCLE LLC REAL ESTATE DEVELOPMENT	ECONOMIC DEVELOPMENT PARTNERSHIP AWARD In recognition of your vision and ongoing commitment to the economic development of our community through the creation of affordable housing and retail expansion. For your forward thinking and aggressive actions that help Montrose maintain a competitive edge in our region.
2011	 <i>Mary Watt</i>	ECONOMIC DEVELOPMENT PARTNERSHIP AWARD In recognition of 37 years of dedicated service to the City of Montrose and its citizens. In appreciation of your ongoing vision and commitment for leading by example – growing with us, enabling us to maintain a sense of community while guiding us in a direction of positive growth. Thank you for placing service above self, leading tirelessly and giving Montrose the gift of you.

2011 MEDC INVESTORS

Thank you!

Our success is due to the support of the following investors.

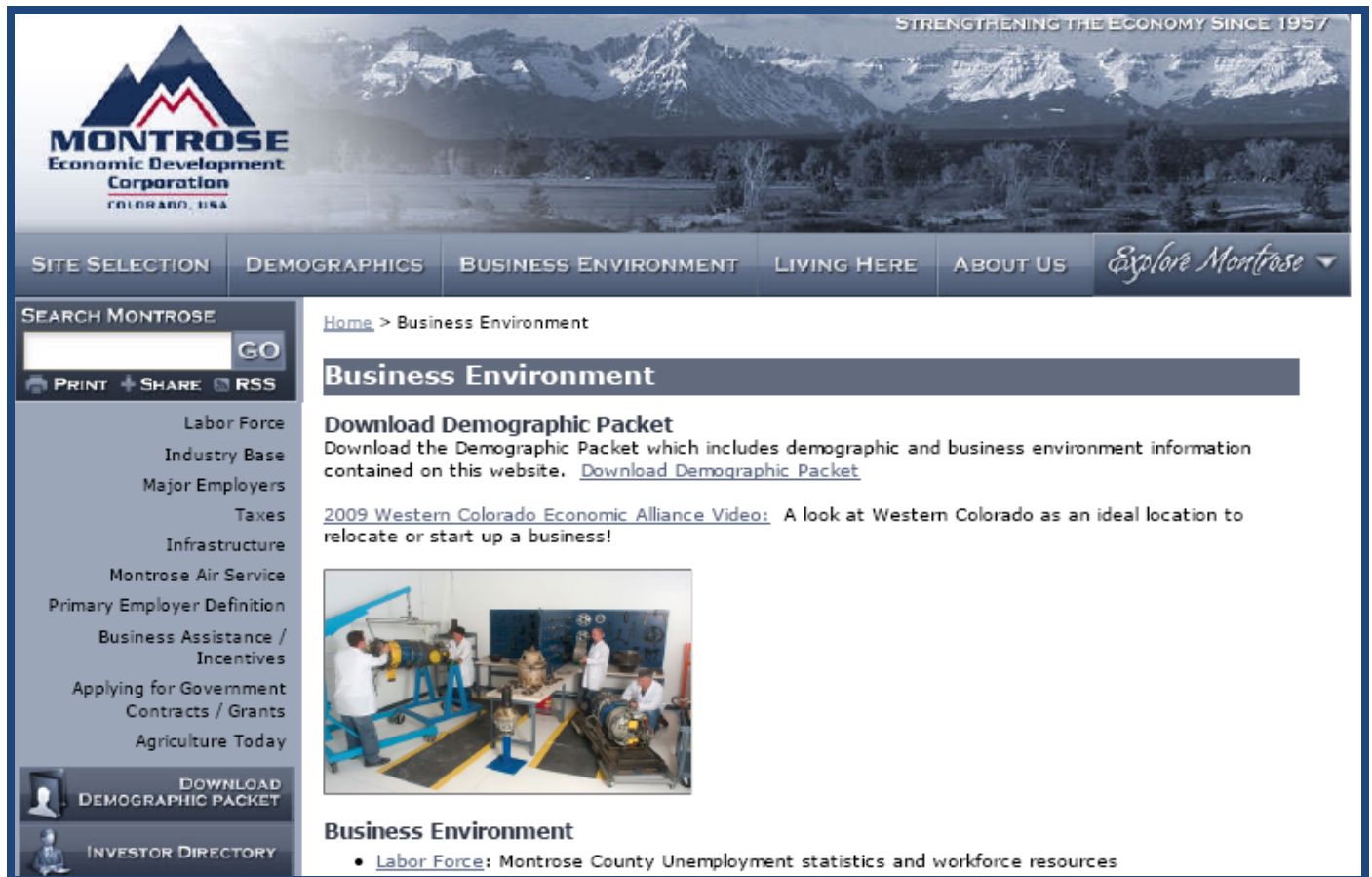
Investor	Contact
3M	Roger Eicheldinger
Advance Canvas Design	Daniel Kigar
Alexander, Charles DDS, MSD	Chuck Alexander
Alpine Bank	Dale Davidson
Alpine Lumber	Scott Jeffrey
Alpine Optical of Western Colorado	Ken Linenberger
Alternative Power Enterprises, Inc	Leif Juell
Bank of Colorado	Mark Harmon
Bank of the West	Tracy Wich
Best Sign Systems, Inc.	Steve Savoy
Bony Family Farm	Paul Bony
Bradley Devitt & Haas, PC	John Overholser
Bridges Golf & Country Club	Eric Feeley
Brown Property Development Co LLC	Robert Brown
Buckhorn Geotech	Norm Aufderheide
Budgetline Furniture & Appliance	Fred Moreland
Bush & Associates, Inc.	Jeff Bush
Business Options	Raechel Zamarripa
Camelot Gardens	Sheree Wanner
Camp Robber	Kim & Bill Volk
Campbell, Teresa CPA	Teresa Campbell
Carpetrends, Inc.	Darla McFadden
Cedar Creek Development Co.	R. Dee Stryker
Cherry Creek Radio	Paul Orlando
Chuck's Glass	Tony Sanchez
City of Montrose	William Bell
Coldwell Banker Bailey & Co	Dennis Bailey
Colorado Lending Source	Tod Cecil
Colorado West Property Mgt	Ben Alexander
Community Staffing Services, Inc.	Dave Dolan
Comparable Sales Research	Lynn Vogel
Computer Business Solutions	Sue Tolvo
Consolidated Electrical Distributors	Steve Mercer
Cornerstone Colorado Club LLC	Brian Wallin
Courtney, Ron, CPA	Ron Courtney
Crippin Funeral Home	Greg Crippin
Davis Service Center	Lincoln Davis
Davis, Glen	Glen Davis
Days Inn	Mary Hert
Decker and Cook, CPA	Ron Decker

Investor	Contact
Del-Mont Consultants, Inc.	Steve Stevenson
Delta-Montrose Electric Assn.	Dan McClendon
Devor, Dennis	Dennis Devor
Edward Jones	Mike King
Edward Jones	Ron Smith
ELK Media	Erica Lewis Kennedy
Farmers Insurance	Greg Bollig
Flairmont Furniture & Carpet	Ken DeJulio
Future Moves of America, Inc	Dawn White
Glasmann Family Partnership, LLLP	Steve Glasmann
Gordon Composites, Inc.	Mike Gordon
Grand Valley Atrium, Inc	Don Kendall
Groskopf & Groskopf, LLP	Cindy Groskopf
Hampton Inn	Tricia Joy
Hansen Weatherport	Bill Hansen
Hendrix and Associates	Gary/Dorothy Hendrix
High Country Properties, Inc	Larry Wooddell
High Mesa Communications	Greg Fishing
Hospice & Palliative Care WCO	Nancy Hoganson
Hot Water Productions Inc.	Joe Darence
Insurance Center, The	Sean Stansberry
Intermountain Pathology	Mike Benziger
Invest U.S. Regional Center, LLC	Greg Pope
Jay, Michael MD	Michael Jay
Jeans Westerner	Mary Mathis
Keefhus, Jeff	
Keller Williams Colorado West Realty, LLC	Ninah Hunter
Kroack, Kal J. DDS	Kal Kroack
Lambert & Assoc.	Dennis Lambert
Laursen Repair & Beyond	David Laursen
Law Office of Mindi L. Conerly, LLC	Mindi Conerly
Lionel's Auto Repair	Lionel Box
Mark Neill Insurance Services	Mark Neill
Martin & Kidnay, LLL	Brent Martin
Mathis & Associates	Stephen Mathis
Merrill Lynch	James R. Young III
Merrill Lynch	Sean C. Byers
Milestone Building	Larry Wooddell
Miller, Buck & Marsha (Dalby, Wendland & Co.)	Buck Miller
Montrose Association of Commerce & Tourism	Jenni Sopsic
Montrose Association of Realtors	Modene Gaulke
Montrose County	Jesse Smith
Montrose Memorial Hospital	Dave Hample
Montrose Recreation District	Ken Sherbenou
Montrose Bank	Garth Gibson

Investor	Contact
Montrose-Realestate.com	Scott Scarborough
Mooving Company, LLC, The	Dawn White
Mountain Quality Marketing, LLC	Nancy M. Fishing
Noon & Night Custom Catering	Fran Noonan
Nucla Naturita Area Chamber of Commerce	
Office Machine Sales & Technical Service	Darrell Kastendieck
Oxbow Crossing Properties, Inc.	Matt Miles
Parish Oil Co.	Greg Parish
Patrik Davis Associates, AIA	Patrik Davis
Pepsi Bottling Group	Alan Schlauger
Performance Muffler & Auto Repair	Phil Bishop
Pour House Wines & Spirits	Linda Angelo
ProSpace Interiors, Inc.	Rick Saxton
Prudential Real Estate	Carol Crawford
Prudential Real Estate	David Kienholz
Re/Max - Alpine View	Crowe/Covington
Recla Metals	Diana Faulk
Reed, J. David PC	David Reed
Renfrow Realty	John Renfrow
Rider & Quesenberry, LLP	Kirk Rider
Ridgway Valley Enterprises	Scott Stryker
Robinson, Curt	
Scott's Printing & Graphic Design	Scott Beyer
Shop N Lube Express	Bill Stimatze
Skip Huston Construction	Skip Huston
SOS Staffing Services	Dave Fullerton
Source Gas	Natalie Shelbourn
South River Real Estate	Mike Lowry
Stone House Restaurant	Jack Ludwig
Swiss-O-Matic	Claude Rocchia
Timberline Bank	Randy Havens
Town of Olathe	Scott Harold
Townsend, Kenneth & Marlene	Ken Townsend
Tri-River Appliance	Kerry Frasier
Turner Automotive, Inc.	Ross Turner
Uncompahgre Valley Water Users Assn.	Steve Fletcher
United Companies (Delta Sand & Gravel)	Jim Ferganchick
US Bank	Lance Michaels
Vectra Bank	Dorinda Elder
Watson Insurance and Financial Group	Cindy Watson
Webb Dairy	Jim Webb
Wells Fargo Bank	Bruce Panter
Western Colorado Contractors Assoc	Linda Smith
Western Skyways	Al Head
Wollert Automotive	Kent Wollert

MEDC - We are About Business!

www.MontroseEDC.org



The Montrose Economic Development Corporation (MEDC) Web Portal Provides:

- ***Demographic Information for Montrose County.***
- ***A comprehensive Investor Directory that has contact information for businesses and services in the Montrose area.***
- ***Current MEDC News/Projects.***
- ***Real Estate listings and contact information for Real Estate Agents.***
- ***The MEDC Investor Contribution Application for those that want to invest in the retention and creation of jobs in the Montrose Community.***
- ***Information on how investing in MEDC can help you obtain Enterprise Zone Tax Credits.***



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