

BANK OF AMERICA NEWS

SafeBalance® for Family Banking, available nationwide

SafeBalance Banking for Family Banking

SafeBalance Banking for Family Banking accounts can help parents support their children as they begin their financial journey — offering parents the tools and resources they need to help their children practice healthy financial habits and learn to manage their money through a convenient, secure digital experience.

- There is no monthly maintenance fee with a child under the age of 25
- Parents can:
 - Request a debit card for their child.
 - View their child's transactions and transfer money right where they manage their existing Bank of America account.
 - Set daily spending limits.
 - Block certain purchases (like gaming).

As youth and young adult clients start to gain their independence, there is a process for accounts to transition to a traditional SafeBalance Banking account (with parental permission).

We're thrilled to share this exciting enhancement with you!

[Click here](#) to watch the SafeBalance® for Family Banking introduction video or [visit the website here.](#)



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