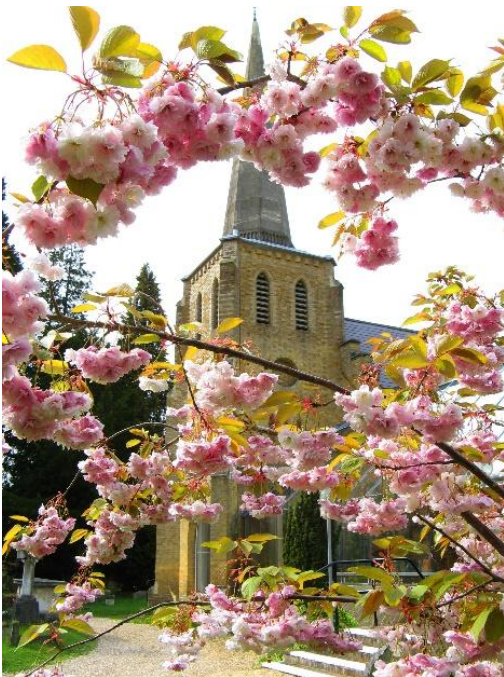




Your Legacy to Christ Church

Help create an inheritance of faith, so that future generations will walk with God through the storms of life



Why should you give a legacy?

We hope that you have come to view your church family as your extended family, and it is natural to remember your family in your will.

The high cost of care for the elderly means that many of us are nervous of giving away too much of our savings while we are alive, in case they are needed for care costs. Hence when we die there may be significant sums to pass on.

We believe that Christ is calling us to develop Christ Church as a vibrant centre of faith, love and friendship for the community. We need to ensure that our facilities

are modern and fit for the purpose of serving the community – improving them requires significant one-off capital sums.

Christ Church was built in 1838, so it is nearly 200 years old. Periodically we have substantial repair bills that cannot easily be met from regular income, and legacies are an ideal source for these funds.

All legacy gifts to charity are tax free, whereas any other amounts in your estate (above a tax free allowance) are taxed at 40%. If you give 10% or more of your assets to charity in your will, then the tax rate on the rest falls from 40% to 36%.

Legacies are not just something that happens when you die. You may receive a legacy from a relative. Please pray about whether to share this legacy with others. Christ Church has frequently benefited when a church member has given a one-off gift because they have chosen to give 10% of their legacy (a tithe) to Christ Church.

How much should you give?

This is a matter for you and God. We recommend praying about it and reading relevant passages in the Bible, such as Leviticus 27 v30-34, Luke 21 v2-4 and 1 Corinthians 16 v2.

Over the years some churches have benefitted from being given houses that have been used to fund capital projects, or kept to provide staff housing or to generate rental income. Many more churches have received legacies of thousands of pounds that have funded large and small needs. We gratefully receive all gifts in wills and we promise to use your gift wisely to make a difference.

How will your legacy be used?

We generally use legacies to help fund capital items or development projects; this might include areas such as equipment, buildings or new staffing.

The needs of Christ Church change over the years and so we encourage you to leave a gift for general purposes, rather than for a specific item or restricted purpose. In deciding how we spend your gift we will bear in mind your known areas of interest in the church (e.g. a particular ministry, or an activity where you volunteered etc.) and our priorities at the time. You could leave a letter with some suggestions.

We will acknowledge any gifts in whatever manner the donor and/or his/her executors feel most appropriate, and we will respect anonymity if preferred.

Projects that currently require funding.

The items below are examples of things we would like to do, but which we cannot afford to do yet. We do not recommend specifying them in a will, since they may have been done, or priorities may have changed, by the time the will is put into action.

- Creating a Ministry Trainee fund to ensure we can afford to employ young people who are contemplating a life of full time ministry. Approx £30,000.
- CCVW has a church improvement plan that we would like to implement over the next few years. It has 4 phases and the timing will depend on fundraising.
 - Phase 1: New flooring and stackable chairs. Now complete!
 - Phase 2a: Upgrading and expansion of toilet facilities, including a proper disabled toilet and baby changing facility. This will use the space where the storage cupboard is, so we will need a new storage area.
 - Phase 2b: Replacement of reception glass frontage with a brick and window front that is much more energy efficient and leakproof. Reconfiguring of office space to create more useable space for staff.
 - Phase 3: Extend out the existing “patio room”, across the patio, as far as the walkway into the Church, to build a medium sized meeting space, which could also be available for external hire.

If you would like to discuss with us in confidence the types of projects your gift might fund, please contact the treasurer, Rod Whitehead, at treasurer@cc-vw.org, or the finance administrator, Leza Sack (finance@cc-vw.org, Church Office 01344 844946).

How to make a gift in your will

There are two ways in which you can make a gift through your will:

- 1) By incorporating the following wording into your will: "I give ____ % of my residuary estate (OR I give the sum of £_____ (x pounds only)) free of all taxes to the Parochial Church Council of the Parish of Christ Church Virginia Water (registered charity number 1128275) for its general purposes, and I declare that a receipt from the Parochial Church Council shall be a sufficient discharge to my executors and trustees."
- 2) By using a Codicil - wording for a Codicil is given overleaf. A Codicil is an addition to a will, which is less expensive than writing a new will. But it may be just as easy to change a will and re-sign it.

Deeds of Variation

It is possible and fairly common for beneficiaries to change a will through a deed of variation. All the beneficiaries just need to sign (and have witnessed) a deed that changes the way in which an estate is to be distributed.

For instance if you would like to donate to Christ Church some of a legacy you are due to receive, it may be best to do this through varying the will of the donor to include a gift to Christ Church, since this may reduce the inheritance tax payable, rather than through gifting some of the money that you receive. If you are a higher rate tax payer, there is no need to do this as you can save 40% tax when you make a donation.

Financial Advisors & Solicitors

We recommend you consult with a solicitor and/or financial adviser when considering your will or significant gifts from your savings. The following practitioners are known to us as reputable local advisers, although Christ Church has not used their services so cannot recommend them. Please speak to the treasurer, Rod Whitehead (treasurer@cc-vw.org), for more information.

Local Solicitors:

Charles Coleman Solicitors, 18 Station Approach, Virginia Water, GU25 4DW, 01344-843666. Charles Coleman has taken over from Seakens and CCVW has found them very helpful. Some staff in Windsor and some at their VW office.

Financial Advisers:

Investable assets over £100,000: Dan Kasaska, Protection & Investment Ltd, 01344 636374, Andrew Richardson, Openwork, 07956 329583.

Investable assets over £500,000: Andrew Perreira, Progeny Group, 07831 778670. Peter Jackson, Chase de Vere, 07979 524352.

CODICIL

I, _____ (name) of _____
_____ (address) declare this to be the _____ (1st/2nd/3rd
etc.) Codicil to my Will dated _____ (date). I give _____ %
of my residuary estate (**OR** I give the sum of £ _____
(_____ pounds only)) free of all taxes to the Parochial Church
Council of the parish of Christ Church Virginia Water (registered charity
number 1128275) for its general purposes, and I declare that a receipt from
an officer of the Parochial Church Council shall be a sufficient discharge to my
executors and trustees. In all other respects I confirm my Will and any previous
Codicils thereto. In witness whereof I have hereunto set my hand on this the
_____ (date)

Signature _____

This Codicil was signed by the above named person in our joint presence, and
then by us in his/her presence.

Signature _____ (witness 1)

Name _____

Address _____

Signature _____ (witness 2)

Name _____

Address _____