



Quantify Financial Risk

Full-population testing enables you to quantify the financial impact to your customers AND to your balance sheet.

As the regulatory environment evolves, your financial institution must be able to quantify and mitigate financial risk.

Despite advancements in technology, most financial institutions today still rely on sample-based compliance testing, primarily because they lack the tools to move away from outdated, manual processes. They continue to rely on spreadsheets and SharePoint to manage efforts. Even with most systems today touted as innovative, institutions gain nothing more than glorified spreadsheets based on old technology.

Ultimately, this approach means that testing a sample versus the entire portfolio is the only option. Compliance teams lack the resources to manually test an entire portfolio, let alone remediate any issues uncovered. Most of their time is spent detecting issues without a full view of their entire risk.

Full-population testing offers complete transparency of your financial risk.

Financial institutions can review and prioritize issues based on severity and build a culture of compliance.

VALIDATOR tests over 99% more loans in less than 1% of the time.

Do in 20 minutes what it would take one year and 500 people to complete.

Increased Coverage | More Frequent Testing | Improved Efficiency



CASE STUDY



Scenario

- Customer wanted to know if they had any financial risk associated with compliance to fee related CARES ACT statutes and COVID specific loss mitigation requirements
- Section 4022 of CARES ACT outlines specific requirements for fees that can not be charged or accrued during forbearance
- §1024.41 loss mitigation procedures outlines fee related conditions to allow a loss mitigation option based on incomplete applications



Outcome

- Validator detected the customers impacted with potentially unwaived fees and quantified the financial risk to the \$
- 2% of the total population was impacted and remediation plans were developed
- Sample based testing approach would have required a full look back

VALIDATOR BY AZIMUTH

We're revolutionizing compliance management.

Azimuth is the first and only company to break down every law to its most granular level – key to integrating regulatory compliance into financial institutions' operations and developing algorithms for full-population testing.

Unlike any other platform, it replaces sample-based manual testing with full-population automated compliance testing. Institutions can quickly test an entire portfolio and determine if it is compliant, ensuring a fair and equitable experience for all customers.

Additionally, Azimuth provides full reporting, real-time dashboards, and advanced analytics to allow financial institutions to monitor the state of their compliance program.

Our goal is to develop the best-in-market agile regulatory compliance solution that drives compliance with all federal and state laws and provides full-population compliance testing of the entire loan portfolio. As a result, financial institutions can stay ahead of the curve.

Gain a complete view of your risk.

Schedule a demo today to learn how you can transform your compliance management efforts with full-population testing.

Contact us at sales@AzimuthGRC.com.