

QUANTUM BIOPHARMA —

Groundbreaking R&D meets world-class
product development and commercialization

NASDAQ: QNTM

Investor Presentation

September 2026

Forward Looking Statements

This Presentation, together with any supplements and any other information that may be furnished to prospective investors by the Company, contains “forward looking information” and “forward looking statements” (forward looking information within the meaning of applicable securities laws). Forward looking information may relate to our future financial outlook and anticipated events or results and may include information regarding our financial position, business strategy, growth strategies, budgets, operations, financial results, taxes, dividend policy, capital structure, plans and objectives, and other statements that are not historical facts. In some cases, forward looking information can be identified by the use of forward looking terminology such as “plans,” “targets,” “does not expect,” “is expected,” “an opportunity exists,” “budget,” “scheduled,” “estimates,” “outlook,” “forecasts,” “projection,” “prospects,” “intends,” “anticipates,” “does not anticipate,” “believes,” “may,” and other similar words or variations of such words. Statements containing forward looking information are not historical facts but instead represent management’s expectations, estimates and projections regarding future events or circumstances.

The forward looking information included in this Presentation includes, among other things, statements relating to the design, timing and cost of the Company’s drug candidates and clinical trials; key milestones relating to clinical and regulatory developments; potential market demand for the Company’s drug candidates; near term capital requirements; the anticipated patent and trademark exclusivity periods for the Company’s drug candidates; and the potential role of the Company’s drug candidates in the treatment of Multiple Sclerosis and other inflammatory and degenerative neurological disorders and other orphan diseases. The forward looking information in this Presentation is based on our opinions, estimates and assumptions in light of our experience and perception of historical trends, current conditions and expected future developments, as well as other factors that we currently believe are appropriate and reasonable in the circumstances.

Despite a careful process to prepare and review the forward looking information, there can be no assurance that the underlying opinions, estimates and assumptions will prove to be correct. The forward looking information in this Presentation is based on a number of assumptions that include, but are not limited to, the following: the Company’s ability to generate sufficient cash flow from operations and obtain financing, if needed, on acceptable terms or at all; the general economic, financial market, regulatory and political conditions in which the Company operates; the interest of potential purchasers in the Company’s drug candidates; anticipated and unanticipated costs; the government regulation of the Company’s activities and drug candidates; the timely receipt of any required regulatory approvals and authorizations and the continuation of previously received regulatory approvals and authorizations; the Company’s ability to obtain qualified staff, equipment and services in a timely and cost efficient manner; the Company’s ability to conduct operations in a safe, efficient and effective manner; and the Company’s expansion plans and timeframe for completion of such plans.

Corporate Overview

Quantum BioPharma is an R&D focused biopharmaceutical company led by a world-class science team dedicated to building a portfolio of innovative assets and biotech solutions, with three near-term monetization events.

• Proprietary R&D conducted by a world-class team of medicinal chemists and pharmaceutical industry professionals

- Dr. Lakshmi P. Kotra, B.Pharm.(Hons), PhD – Senior Advisor
- Dr. Andrzej Chruscinski, MD, PhD – President, Clinical and Scientific Affairs
- Dr. Eric Hoskins, MD, DPhil, OC – Director
- Ashwini Joshi, MS, PG Diploma (QA&RA) – Vice President, Pharmaceutical Development



NASDAQ
QNTM

Share Price ¹	US\$3.15
Market Cap ¹	US\$26.1M
Shares Outstanding ¹	8.2M
Float ¹	~7.8M
Cash & Cash Equivalents ²	US\$9.5M

1) As of September 1, 2026
2) As of June 30, 2026

LUCID MS

- LUCID MS - **Potential multi-billion asset** in demyelinating diseases, with initial indication in multiple sclerosis (MS)
- Proprietary R&D conducted by a **world-class team** of medicinal chemists and pharmaceutical industry professionals

unbuzzd™ + REKVR™

- unbuzzd™, a rapid alcohol detoxification beverage, the first-to-market with a scientifically formulated powder stick for this fast-growing consumer product category, **launched in 2024 and expected to grow 300% by 2030**
- REKVR™ a formulation under development for an alcohol misuse treatment for use in emergency and hospital settings, an unmet need and has potential for **exponential growth**
- Owned by licensee Unbuzzd - led by **CPG market veterans** with a proven track record of launching and scaling consumer product distribution programs while increasing company valuation by as much as 35-fold

LUCID-MS:

A New Chemical Entity (NCE) with the potential to reverse multiple sclerosis and other chronic neurological disorders

With Phase 2 starting winter 2026-27



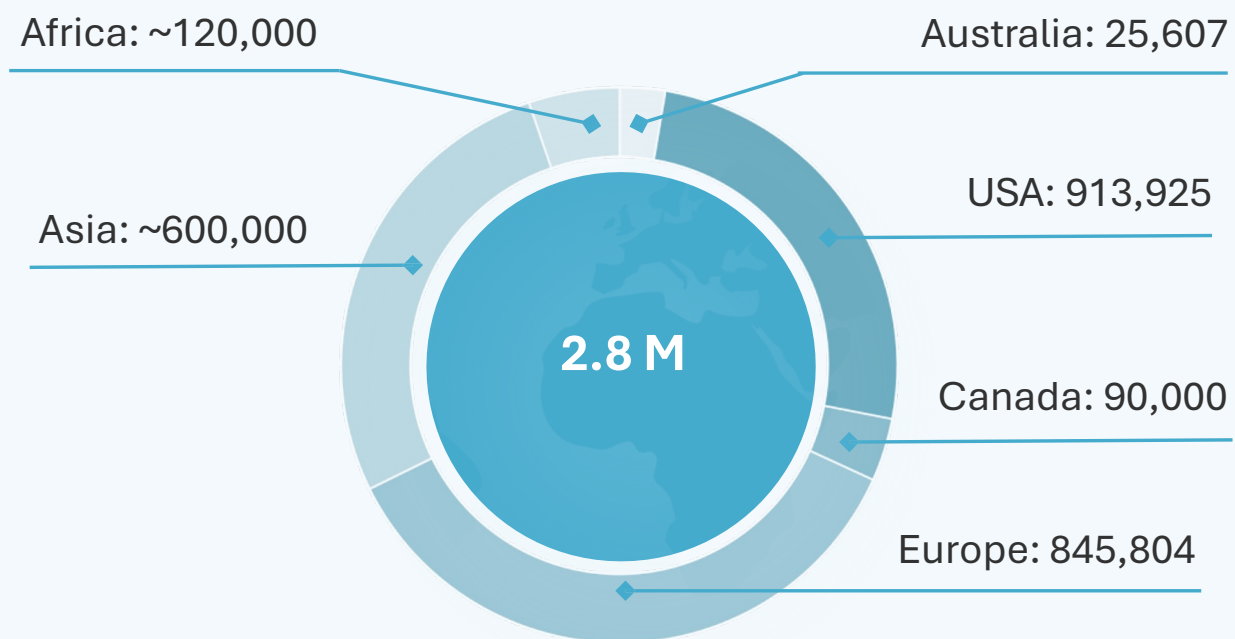
Multiple Sclerosis (MS): A Debilitating Disease with High Unmet Need

- MS is characterized by **demyelination**: one of a group of disorders characterized by the destruction of myelin, the protective sheath that surrounds nerve fibers in the central nervous system
- **Myelin is essential** for proper functioning of nerves, helping to speed up the transmission of electrical signals between the brain and other parts of the body
- Patients who have MS suffer from a range of devastating symptoms, including vision loss, pain, fatigue, impaired coordination
- Current therapies for MS help reduce relapses and prevent worsening disability in some patients, but **they are not as effective** at slowing down disease progression or reversing damage over time¹

Patients suffering from MS need better options, fast.

An Expansive Market

Prevalence of Multiple Sclerosis* 1 in 3,000 people around the globe



- Almost **1 million people** in the US alone have been diagnosed with MS and 2.8 million people worldwide¹
- Global MS market sales projected to grow to **US\$41 billion** by 2033 (vs US\$28.2 billion in 2022).

LUCID-MS: A Potential First-In-Class Approach to Treating Demyelinating Diseases

- **New Chemical Entity** discovered by Dr. Kotra and team at University Health Network
 - Mouse models of MS showed **accelerated** functional recovery, **preserved** myelin, and **reduced** axonal degeneration
 - First therapy with the potential to **reduce** demyelination and **preserve** neuronal health
 - Over 14 years of preclinical R&D showed **promising efficacy**
- **No suppression** of immune system and **no immunomodulation**
 - Phase 1 Single-Ascending Dose (SAD) and Multiple-Ascending Dose (MAD studies evaluating the safety and tolerability of Lucid-MS in multiple respective cohorts have been completed, with **no serious drug-related effects**
 - **Potentially Expedited pathway** to market, with Phase 2 clinical trial on the horizon

	Discovery	Lead	In vivo PoC	IND* enabling studies	P1	P2	P3	Market Launch
LUCID-MS (Multiple Sclerosis)					Phase 1 SAD/MAD Completed	Phase 2 Starting		

KOL’s predict that neuroprotective therapies are going to be the top priority for new treatments in the future of MS¹

Portfolio Pipeline

Robust pipeline of products and assets focused on addressing significant unmet needs in brain disorders and alcohol health

	Formulation Development	Regulatory Compliance	Final Composition	Technology Transfer/ Commercialization	Clinical Trial	Market Launch
unbuzzd™ (Recreational alcohol misuse treatment)						Q4 2026
REKVRy™ (Hospital and emergency settings alcohol misuse treatment)						

	Discovery	Lead	In vivo PoC	IND* enabling studies	P1	P2	P3	Market Launch
LUCID-MS (Multiple Sclerosis)					Phase 1 SAD/MAD Completed	Phase 2 Starting		

unbuzzd™ + REKVRy™

Revolutionary technology for alcohol intoxication, life-changing opportunity



A refreshing, science-backed beverage that helps people feel more refreshed and balanced after drinking.

- Licensee Unbuzzd Wellness, has an exclusive, perpetual license for the consumer market
- Quantum BioPharma retains ownership of 19.48% of Unbuzzd Wellness Inc.
- Agreement with Unbuzzd Wellness Inc. also includes royalty payments of 7% of sales from unbuzzd™ until payments to Quantum BioPharma total US\$250 million
- Once US\$250 million is reached, the royalty drops to 3% in perpetuity
- Quantum BioPharma retains 100% of the rights to develop similar products or alternative formulations specifically for pharmaceutical and medical uses
- Following highly positive results from the Clinical Study, Unbuzzd Wellness Inc. to pursue public listing on the Canadian Securities Exchange

Excessive Alcohol Use Continues to Wreak Havoc on Families and Communities, Creating a Heavy Strain on Society as a Whole



Binge drinking rates among adults aged 35–50 reached an **all-time high** in 2023¹



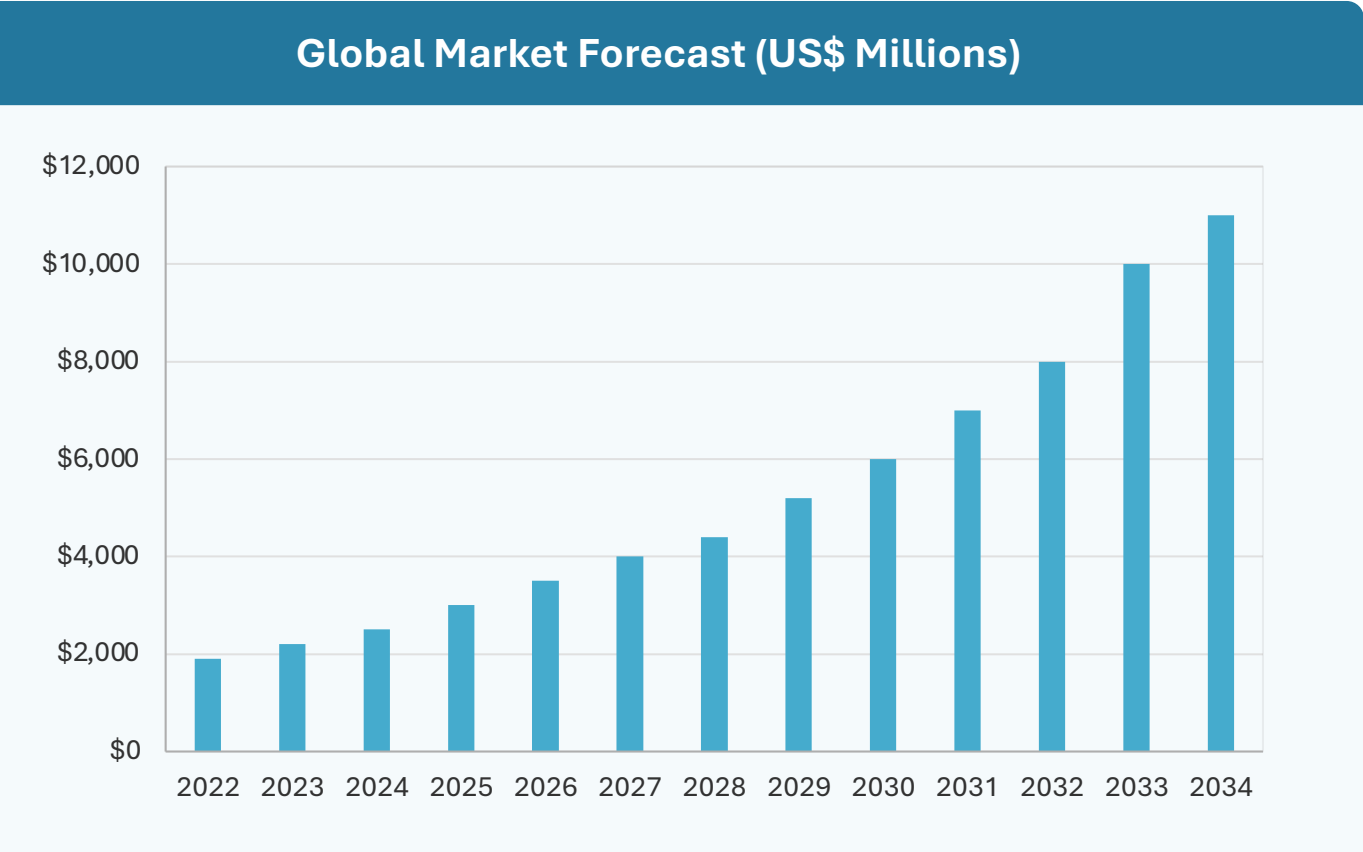
Rates of binge drinking among people ages 18 to 25 have been decreasing in the past decade, but **remain high** (28.7% in 2023)²



Excessive drinking cost the United States about **\$249 billion annually** when combining healthcare costs, lost productivity and earnings, criminal justice implications, vehicle crashes, and property damages³

Whether you drink or not, everybody pays the price

As Excessive Alcohol Use Persists, the Hangover Remedy Market Continues to Grow



- The global hangover cure products market size was valued at US\$2.05 billion in 2022 and is expected to grow at a compound annual growth rate (CAGR) of 14.8% from 2023 to 2030 when it is expected to reach a value of US\$6.2 billion.
- But until now, there is no effective product that *reverses* the effects of alcohol efficiently.

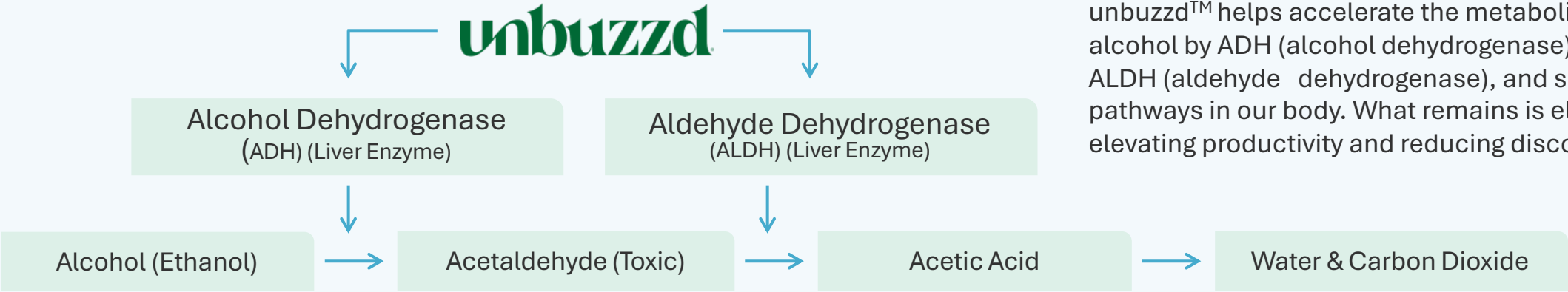
The Days of “Waiting It Out” are Over

unbuzzd™ is the only dietary supplement product that provides relief from inebriation and accelerates alcohol metabolism, leading to reduced Breath Alcohol Concentration (BrAC)

HOW IT WORKS:

Ethanol Metabolizing Pathways

unbuzzd™ helps accelerate the metabolism of alcohol by ADH (alcohol dehydrogenase) and ALDH (aldehyde dehydrogenase), and similar pathways in our body. What remains is eliminated, elevating productivity and reducing discomfort



unbuzzd™: Contains ingredients that accelerate the Metabolism, Restoring Mental Alertness, & Supporting Faster Recovery from Alcohol Inebriation

unbuzzd™ BENEFITS



Rapid Restoration

Restores mental alertness and improves cognition post-alcohol consumption in an average of 15-30 minutes



Improved Liver and Brain Function

Proprietary formulation of extracts, vitamins, minerals help with liver and brain function



Reduced Blood Alcohol Content

Ingredients help reduce BAC faster than what the body would do naturally

Successful unbuzzd™ Clinical Trial

Effect of a Novel Dietary Supplement, FSD-F2R6, on Alcohol Metabolism, Mental Clarity, and Hangover Symptoms After Alcohol Consumption: A Randomized, Double-Blind, Placebo-Controlled Crossover Study (NCT06505239). The trial, which investigated the effects of unbuzzd on alcohol intoxication and alcohol metabolism, was published in the World Journal of Pharmaceutical and Medical Research (2026, volume 12, issue 3, pages 446-467). The link to the publication can be found here: <https://zenodo.org/records/18873638>

Key Findings

**Accelerated Alcohol
Metabolism**

**Rapid Improvements
in Alertness**

**Rapid Improvements in
Physiologic Changes due to
Intoxication**

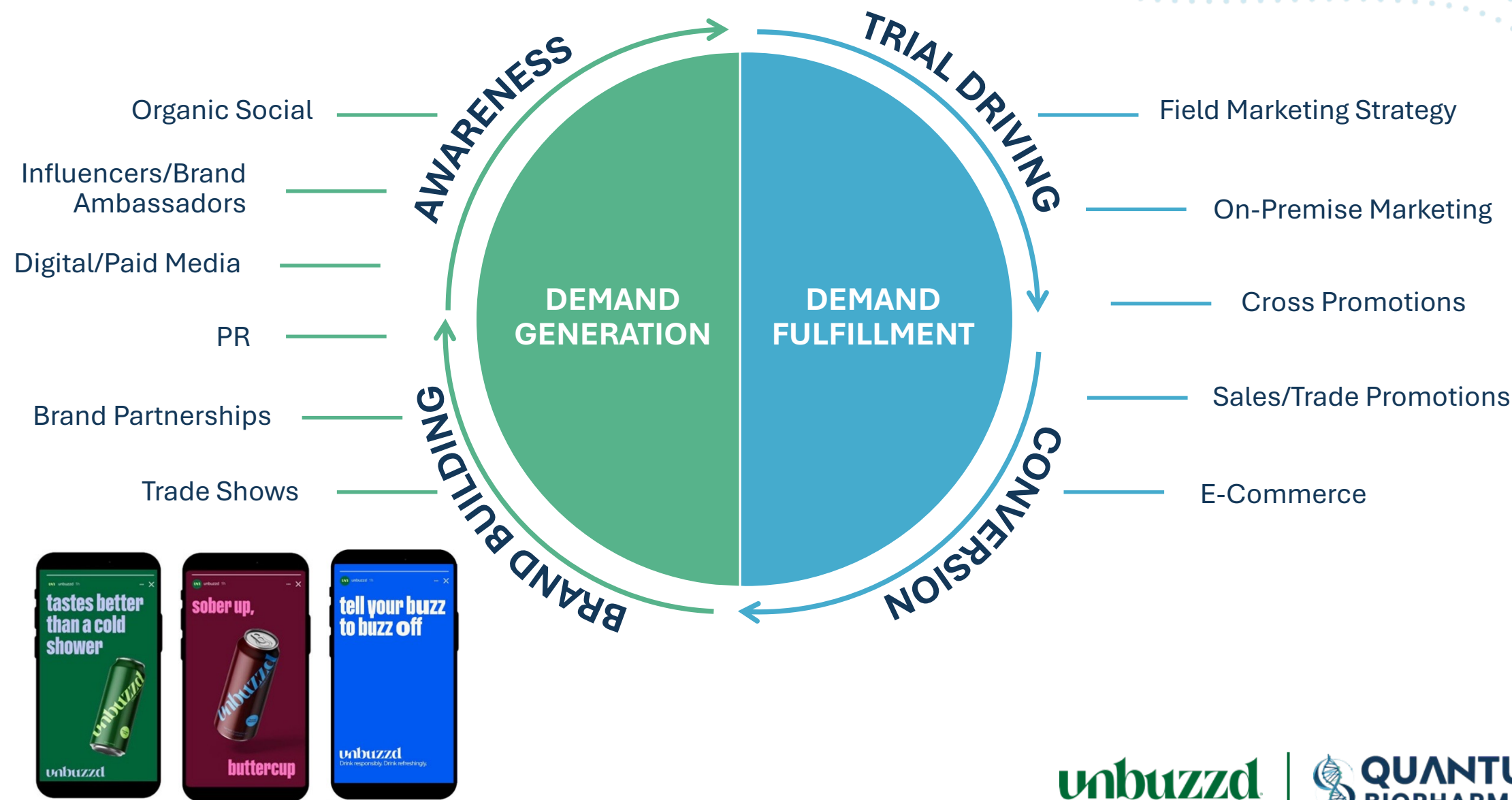
**Reduced Perceived Impairment
and Mental Fatigue**

**Hangover
Relief**

**No Side
Effects**

Quantum BioPharma Ltd. retains ownership of 19.48% (as of June 30, 2026) of Unbuzzd Wellness Inc. www.unbuzzd.com. The agreement with Unbuzzd also includes royalty payments of 7% of sales from unbuzzd™ until payments to Quantum BioPharma total \$250 million. Once \$250 million is reached, the royalty drops to 3% in perpetuity. Quantum BioPharma retains 100% of the rights to develop similar products or alternative formulations specifically for pharmaceutical and medical uses.

360 Degree Marketing Approach



In the Media

Video link will open in web browser



Kevin Harrington’s unbuzzd Revolution: How This Will Change Society



Alcohol Misuse Treatment Upcoming Milestones



unbuzzd™

- Launch with FUSION Distribution across Puerto Rico
- Launch with AATAC
- Expand e-commerce to TikTok Shop, IHerb, and other strategic platforms
- Launch Affiliate and Ambassador Programs
- Launch new 1-pack box packed in an 8-pack display box for retail display on the counter near the register
- Testing social media marketing messages across Facebook, Instagram, TikTok, LinkedIn, and YouTube



REKVRY™

- Dietary supplement trial studying the safety and efficacy of unbuzzd™ in Acute Alcohol Intoxication completed

Deep Commercial Expertise



Richard Buzbuzian
CEO Unbuzzd Wellness Inc.

- Capital markets executive with experience in Canada and Europe.
- Mr. Buzbuzian was a cofounder, a major shareholder, and the President of Drone Delivery Canada (FLT: TSXV), and was instrumental in raising \$120M of equity financing
- Mr. Buzbuzian holds a degree from the University of Toronto



John Duffy
Product Consultant

- Withover 30 years in the Consumer-Packaged Goods (CPG)
- 22 years at Coca-Cola, Vice President of Marketing Sales
- Co-founder LEGENDS Access
- LA Libations, Vice President of Foodservice



Kevin Harrington
Board Advisor

- Original Shark on Shark Tank
- Launched over 1,000 products in over 100 countries, creating over \$6 billion in global sales
- Instrumental in Celsius' influencer marketing Program



Zeeshan Saeed
Founder, CEO, President & Executive Co-Chair

- Founder and current CEO, President and Executive Co-Chair of Quantum BioPharma
- President of ZZ Telecommunications, a long-distance communications carrier
- Extensive experience in international capital markets, having successfully assisted multiple start-ups in raising initial funding and securing listings on various stock exchanges

Award-Winning Experts Across R&D and Healthcare

Dr. Lakshmi P. Kotra, B.Pharm.(Hons), PhD

- Professor of medicinal chemistry at Leslie Dan Faculty of Pharmacy, University of Toronto.
 - Senior Scientist at Krembil Research Institute, University Health Network, Toronto
 - Recipient of Julia Levy award, recognizing successful commercialization of Innovation in Canada
 - Led a number of important drug discovery and development projects, including anti- HIV drugs, antibacterials, insulin, antimalarials, medical cannabis-based therapeutics, and drugs targeting MS
-

Dr. Andrzej Chruscinski, MD, PhD

- Leading clinical programs as President of Clinical Affairs.
 - Received his MD, PhD from Stanford University, followed by residency in internal medicine at Stanford, fellowship in cardiology at Stanford and Toronto General, and recently led two major clinical trials investigating tolerance in transplantation and new biomarkers discovery. He is a board certified cardiologist and carries active medical license in Michigan.
-

Dr. Eric Hoskins, MD, DPhil, OC

- Former Ontario Minister of Health in charge of North America's largest health system
-

Ashwini Joshi, MS, PG DIPLOMA (QA & RA)

- Vice-President, Pharmaceutical Development
- Deep expertise in developing formulations of small molecules for global markets in mid-to-large generic and pharmaceutical industries
- Expert in product development at R&D to its successful scale-up, subsequent regulatory filings and clinical development

An R&D Focused Business Model

Tremendous revenue potential without the marketing cost burden

QUANTUM MAINTAINS:

7%

royalty on gross
revenue of unbuzzd™

20%

equity stake in
Unbuzzd Wellness
Inc., a non-listed
Canadian public
company formed in
2023, focused
exclusively on
consumer
applications of alcohol
misuse treatment

100%

rights for all medical
and pharmaceutical
applications of this
alcohol misuse
treatment

100%

exclusive worldwide
patent rights to a New
Chemical Entity (NCE)
for treatment of
multiple sclerosis and
other demyelinating
diseases

Q2 2026 Financial Statements Highlights

Strong improvements in cash and operating efficiency

- \$7.9M collected in net proceeds under the ATM agreement with Rodman and Renshaw, LLC, as sales agent, during the six months ended June 30, 2026.
- Operating expenses of \$2.3M for the three months ended June 30, 2026, compared to \$4.9M for the three months ended June 30, 2025.
- Reduction in R&D expense in excess of \$1.1M during the six months ended June 30, 2026.

	For the three months ended June 30,	
(\$ in Thousands)	2026	2025
Operating Expenses		
General & Administrative	\$1,764	\$3,313
Research & Development	387	549
Share-Based Payments	13	850
Depreciation & Amortization	128	141
Total Operating Expenses	2,294	4,853
Net Loss	\$(3,093)	\$(9,766)
(\$ in Thousands)	June 30, 2026	December 31, 2025
Cash & Cash Equivalents	\$3,647	\$1,905
Digital Assets	5,888	3,815
Cash & Digital Assets	\$9,535	\$5,720

Executive Management and Advisors



Zeeshan Saeed

Founder, CEO, President, & Executive Co-Chair

- Founder and current CEO, President and Executive Co-Chair of Quantum BioPharma
- President of ZZ Telecommunications, a long-distance communications carrier
- Extensive experience in international capital markets, having successfully assisted multiple start-ups in raising initial funding and securing listings on various stock exchanges



Anthony Durkacz

Founder & Executive Co-Chair

- Director and Executive VP of First Republic Capital Corporation
- President of Capital Ideas Investor Relations
- CFO and a director of Snipp Interactive, a global marketing solutions company
- COO & CFO of MKU Canada



Donal Carroll, CPA

CFO & COO

- 20 years of corporate finance leadership and public company experience
- Country CFO with Videojet Technologies a Danaher Company (NYSE:DHR)
- Accounting Supervisor with Alberto Culver (now Unilever (NYSE:UL))
- Corporate Controller with Cardinal Meats



Jason Sawyer - Advisor

Head of Finance and M&A

- Founder and leader of Access Alternative Group S.A. for more than 20 years
- Oversaw more than \$5 billion in capital placements across alternative investments and growth companies
- Experience spanning capital formation, startup investing, and targeted M&A transactions

Board of Directors



Dr. Eric Hoskins

Director

- Medical doctor and public health expert with 30+ years' experience in healthcare, public policy, economic development and international trade
- Former Chair of the Federal Advisory Council on the Implementation of National Pharmacare
- Former President of War Child Canada and was awarded the Order of Canada



Adnan Bashir

Director

- 14+ years of experience in strategic management and operations
- General Manager for Al Batha group, a diversified business conglomerate based in Dubai, UAE
- One of the first investors in Quantum BioPharma



Mike Zapolin

Director

- Well-known futurist, psychedelic concierge to the stars, and award-winning filmmaker who is dedicated to expanding human consciousness
- Youngest VP ever at Bear Stearns
- Frequent commentator on investment opportunities in the biotech and emerging psychedelic industry

Board Advisors



Kevin Harrington

Advisor

- Original Shark on Shark Tank
- Launched over 1,000 products in over 100 countries, creating over \$6B in global sales
- Instrumental in Celsius' influencer marketing program



Alexander Bar

Advisor

- Founded Milkcow Media, an independent media entertainment company specializing in TV and digital content creation for kids and family.
- Emmy-winning TV producer, screenwriter and children's author with more than 20 years' experience in the children's media business



Gerry David

Advisor

- Former CEO of Celsius Holdings, a zero-calorie fitness drink maker, 35-fold increase in market cap, surpassing \$9B and enhancing shareholder value
- One of 25 Gold Winners in the esteemed CEO World Awards



Dr. Lakshmi Kotra

Senior Advisor

- Professor, Faculty of Pharmacy, University of Toronto, and Senior Scientist, University Health Network, where he led an active research group and drug discovery program with multiple portfolios
- Academic entrepreneur contributing to a number of important drug discovery and development projects

Summary

Robust portfolio and pipeline focused on addressing significant unmet needs in brain disorders and alcohol health

- **LUCID MS**, a potential **multi-billion asset** in demyelinating diseases, with an initial indication in MS, and an expedited path to market
 - **100% exclusive** worldwide patent rights to NCE for treatment of multiple sclerosis and other demyelinating disease
 - Currently in Phase 2 Trials
- Led by a **world-class** R&D team and seasoned commercial experts
- **unbuzzd™**, a rapid alcohol detoxification beverage, the first-to-market with a scientifically formulated powder stick and RTD beverage for this fast-growing consumer product category.
 - **7% royalty** on gross revenue of unbuzzd™, with no burden of marketing and operations costs
 - **20% equity stake** in Celly Nu, a public non-listed Canadian company formed in 2023 focused exclusively on unbuzzd™
 - **Completed a clinical trial** with results of data analysis showing definitively that unbuzzd™ accelerated the rate at which BAC was reduced in study subjects
 - Following highly positive results from unbuzzd Clinical Study, **Celly Nutrition is pursuing an IPO on a major US public exchange**
- **REKVRy™** a formulation for alcohol misuse treatment for use in emergency and hospital settings, an unmet need and has potential for **exponential growth**
 - **100% rights** to REKVRy™, any and all medical and pharmaceutical applications of alcohol misuse treatment

Capital Markets Summary



Shares Outstanding ¹	8.2M
Options/Warrants ²	138.5K/719K
Sector	Healthcare
Industry	Drug Manufacturers - Specialty & Generic
Fiscal Year End	December 31

1) As of September 1, 2026
2) As of June 30, 2026

News Releases

Quantum BioPharma Strengthens Equity and Liquidity in Q2 2026 as FDA Approves Lucid-MS for Pivotal Phase 2 Clinical Trial

8/14/26

Quantum BioPharma Receives United States FDA Clearance To Proceed with Lucid-MS Phase 2 Trial in Progressive Multiple Sclerosis

8/10/26

Quantum BioPharma Announces Closing of Debt Settlement

7/30/26

Quantum BioPharma Announces Intention to Settle Debt

7/20/26

Quantum BioPharma Provides Corporate Update

7/7/26

NetworkNewsAudio Announces Audio Press Release (APR) the Advancement of First-in-Class Treatment for Multiple Sclerosis

6/26/26



Company

Zeeshan Saeed

CEO & Executive Co-Chairman of the Board of Directors

zsaeed@quantumbiopharma.com

+1-833-304-0323

NASDAQ: QNTM

quantumbiopharma.com