RIVERSIDE COUNTY
OFFICE OF ECONOMIC DEVELOPMENT

MAY BE USED FOR START-UP OR EXISTING COMPANIES FOR THE FOLLOWING PURPOSES:

ELIGIBLE USE OF FUNDS

- Equipment & Inventory
- Working capital
- Real estate / Construction
- Business acquisition

Riverside County & AmPac Business Capital are partnering to provide ongoing capital support for small businesses!

WHO CAN APPLY

- *18 + years old*
- *Legal, for-profit business in Riverside County*
- *Must show project + repayment viability*

LOAN TERMS

- *Rate: Fixed at 5%*
- *Term: 3-5 years (based on use)*
- *Fees: 3% processing + $350 legal*
- *No minimum credit score required; both business & personal credit will be reviewed*
- *No tax delinquencies*

REQUIREMENTS

- 10% equity contribution, with up to 2:1 leverage
- Personal/Corporate guarantees may be required
- Minimal ownership: 20%+

TIMELINE & APPLICATION

- *~8 weeks after completed application is received*
- *Free technical assistance required via Small Business Development Center (SBDC) as condition of consideration of loan*

SCAN THE QR CODE TO ACCESS THE ONLINE APPLICATION

BIZINFO@RIVCO.ORG

Riverside County
www.rivcoed.org
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