



SMALL BUSINESS
FOR AMERICA'S FUTURE

Healthcare Costs and Small Business: A Bipartisan Concern and Call for Action In Texas

December 13, 2023

Texas Small Business Owners Want Action

Texas Findings Include

Health Insurance Benefits

- 74% of respondents do not offer health insurance, mainly hindered by the high cost (59%), emphasizing the necessity for affordable healthcare options.

Increase in Healthcare Premiums

- 90% experienced increased premiums last year, with nearly one in three facing more than a 15% hike, indicating the severity of rising healthcare costs.

Impact of Healthcare Costs on Business Bottom Line

- Eighty-one percent of the small business owners surveyed indicated that healthcare costs have an impact on their business's bottom line (51% say the impact is significant).
- This substantial percentage highlights the critical financial burden that healthcare expenses place on small businesses, affecting their overall financial health and capacity for growth and development



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Specific Impact on Business Operations

- Small business owners surveyed said high healthcare costs have constrained growth (30%), hiring (26%), and led to price increases for goods/services (35%).

Perception of Healthcare Market

- The majority, 69%, believe that the current healthcare market is not functioning effectively and requires a major overhaul. This strong consensus reflects widespread dissatisfaction with the current state of healthcare pricing and delivery, emphasizing a call for substantial reform.

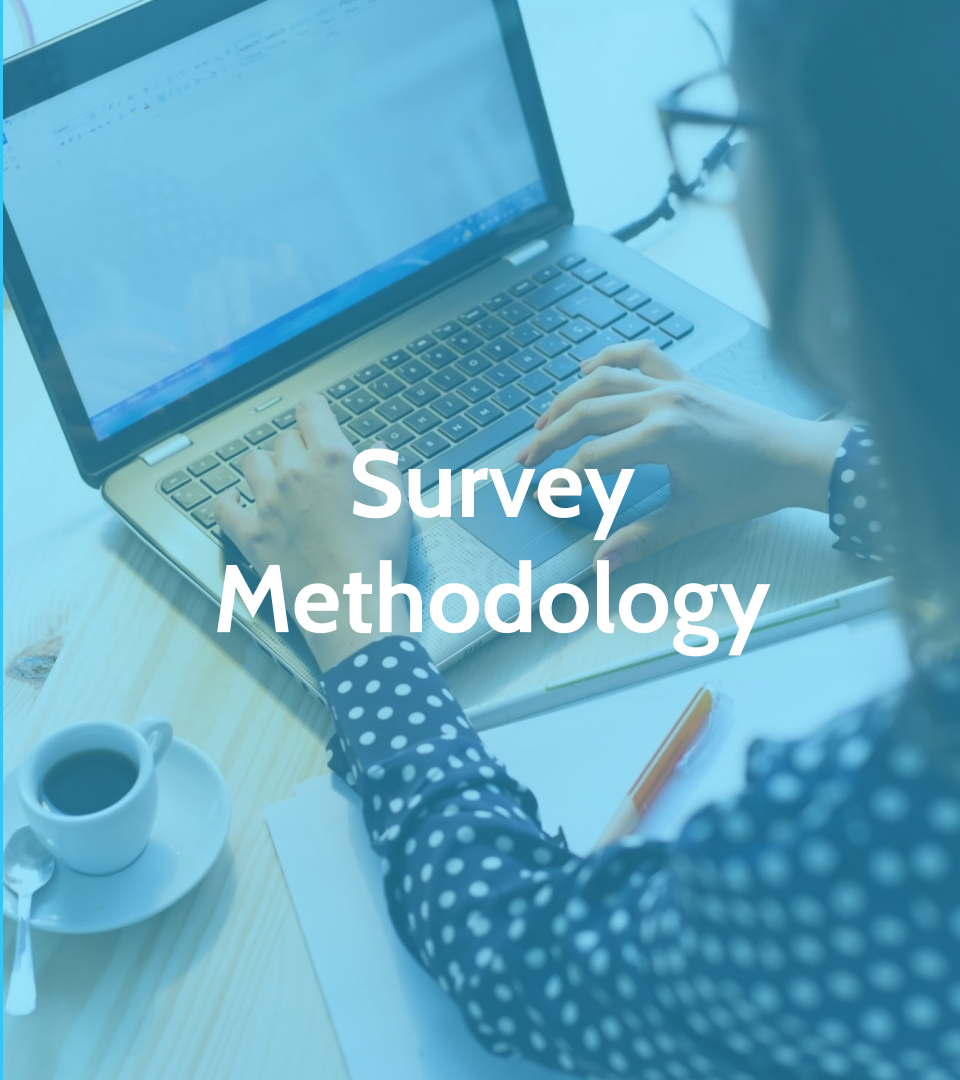
Legislative Solutions

- There's considerable support for legislative measures like price transparency (83%), site-neutral billing (78%), and regulating anti-competitive practices (88%).

Bipartisan Representation

- The survey reflects a nearly equal representation of Republican (27%), Democrat (29%) and Independent (17%) respondents, revealing a bipartisan concern and consensus on the issue





Survey Methodology

110 Total Responses

Methodology:

Survey Monkey survey of Small Business for
America's Future small business network

Fielded Nov. 8-Dec. 4, 2023

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About Small Business for America's Future

- Small Business for America's Future is a national coalition of business owners and leaders working to provide small businesses a voice at every level of government.
- We're committed to ensuring policymakers prioritize Main Street by advancing a just and equitable economic framework that works for small business owners, their employees and their communities.

