



SMALL BUSINESS
FOR AMERICA'S FUTURE

Survey: Small Business Owners Strongly Support American Rescue Plan & Corporate Tax Increase to Spur Economic Recovery

May 13, 2021

About Small Business for America's Future

- Small Business for America's Future is a national coalition of business owners and leaders working to provide small businesses a voice at every level of government.
- We're committed to ensuring policymakers prioritize Main Street by advancing a just and equitable economic framework that works for small business owners, their employees and their communities.





Key Findings

Small businesses strongly support the American Jobs Plan to boost the economy and want corporations to contribute their fair share to pay for it

- From April 17 - May 5, 2021, Small Business for America's Future conducted a **national survey of 1,052 small business owners** in its network to learn about their opinions on the proposed American Jobs Plan, corporate tax increases and their impact on the economy
- **Eight in 10** small business owners in the survey support the proposed American Jobs Plan
- A striking **67%** of small business owners support increasing taxes on corporations to pay for the American Jobs Plan
- **76%** of small business owners think the American Jobs Plan will boost the economy, and **72%** say it will help small businesses specifically
- **51%** of small business owners say raising taxes on Americans making more than \$400,000 would **NOT** harm small businesses



Small businesses do not think corporations are paying their fair share

When asked about the corporate tax rate, small business owners could not be more clear: the country's largest businesses should be paying more.

- **72%** of small business owners in the survey believe that the current tax code favors large corporations
- **75%** of small businesses do not believe that large corporations pay their fair share of taxes
- **76%** agree that small businesses are harmed when corporations use loopholes to avoid paying taxes
- **60%** support partially rolling back the 40% corporate tax cuts made in 2017 to pay for infrastructure investment proposed in the American Jobs Plan



Small businesses understand infrastructure means more than roads and bridges

Small business owners showed support for investing in the care economy as part of infrastructure investment, including:

- **87%** of small business owners support investments in affordable care for aging people and people with disabilities
- **76%** support investments in living wages for care workers
- **70%** support paid family and medical leave
- **75%** support investments in affordable child care
- **74%** support investing in more jobs for care workers

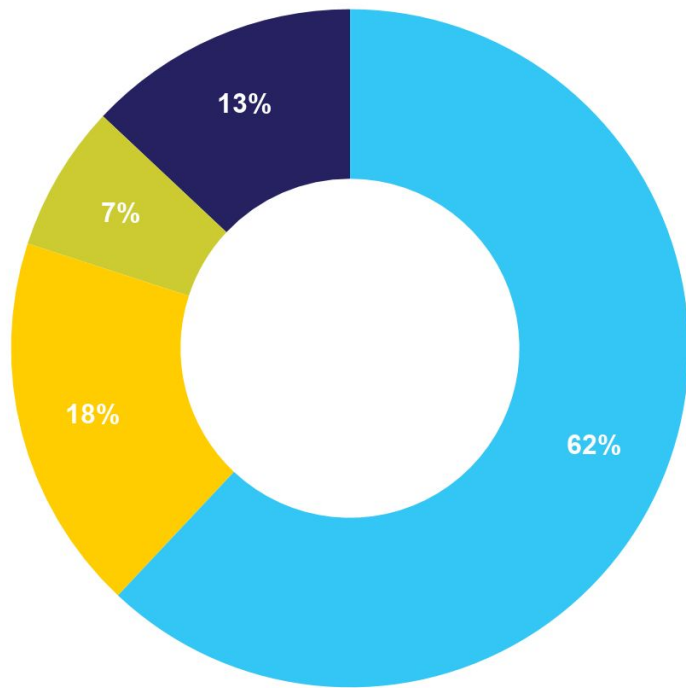


An overhead, top-down view of a collaborative office workspace. Several people are seated around a large wooden table, working on various devices including desktop monitors, laptops, and tablets. The workspace is cluttered with office supplies such as keyboards, mice, notebooks, pens, a coffee cup, and a small potted plant. The entire image is overlaid with a semi-transparent blue filter, and the text "Survey Results" is prominently displayed in the center in a white, sans-serif font.

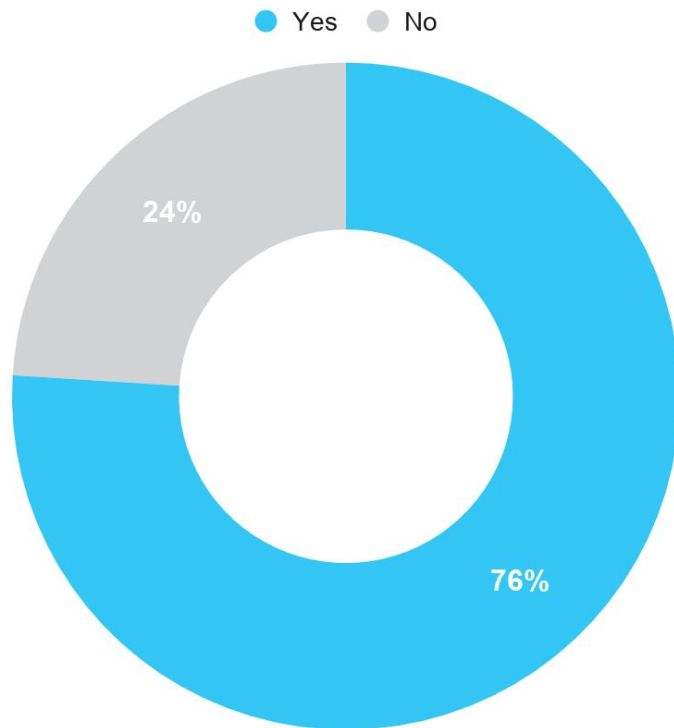
Survey Results

Q1: Do you support or oppose the American Jobs Plan?

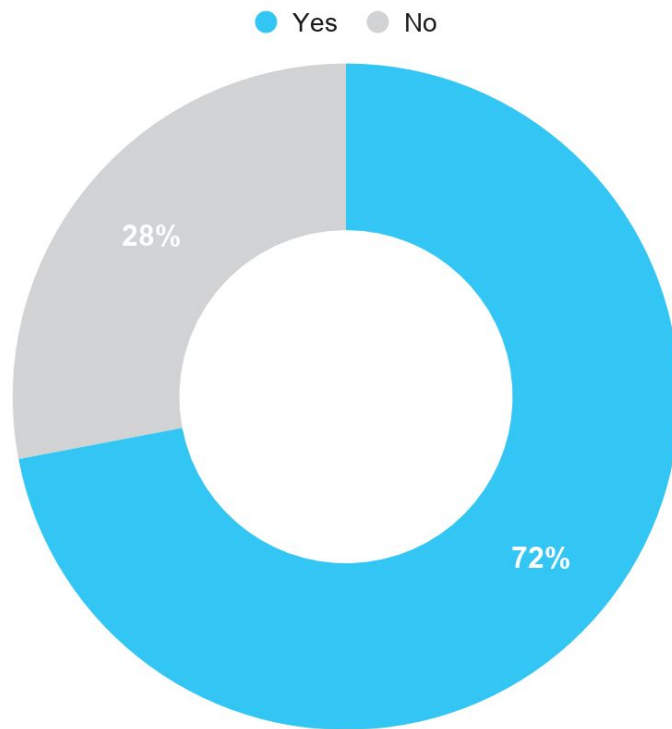
● Strongly Support ● Somewhat Support ● Somewhat Oppose ● Strongly Oppose



Q2: Do you think the American Jobs Plan will help boost the economy?

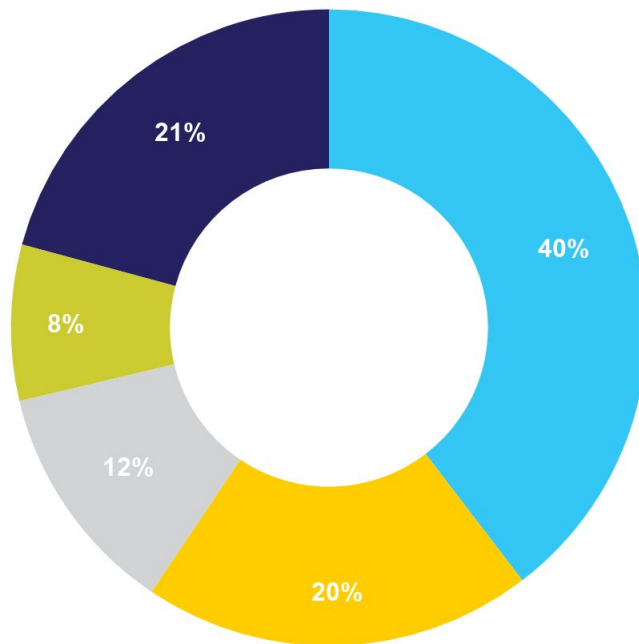


Q3: Do you think the American Jobs Plan will help small businesses?

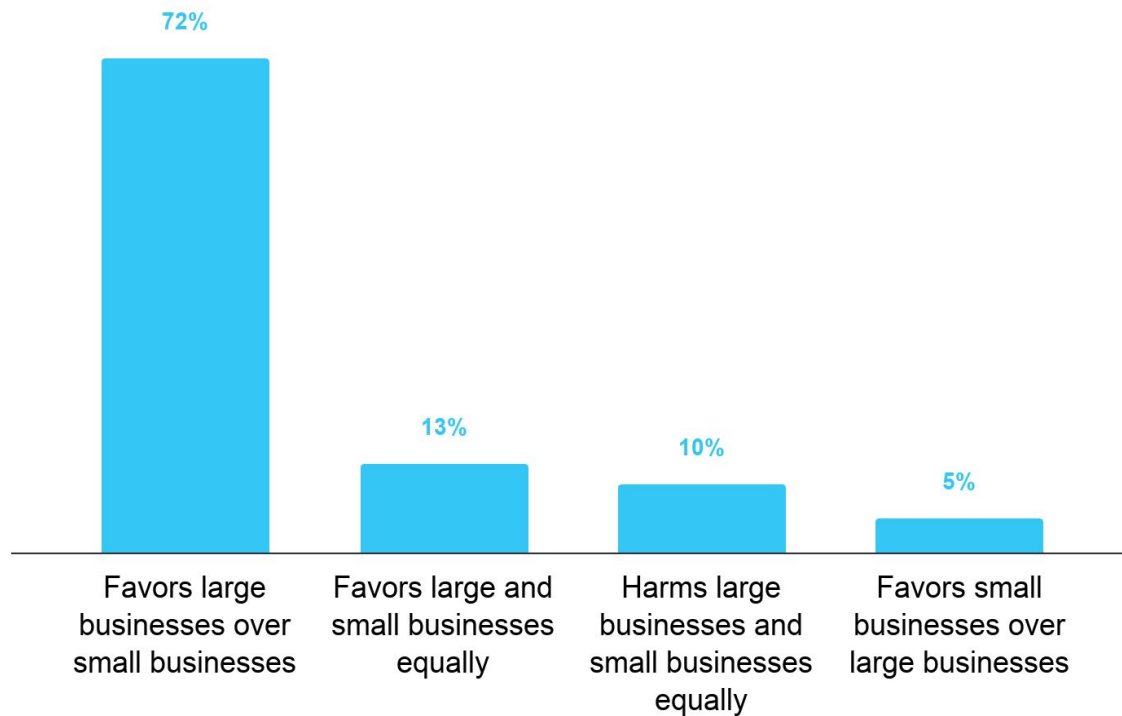


Q4: Do you support partially rolling back the 40% corporate tax rate cuts made in 2017 to pay for the infrastructure investment proposed in the American Jobs Plan?

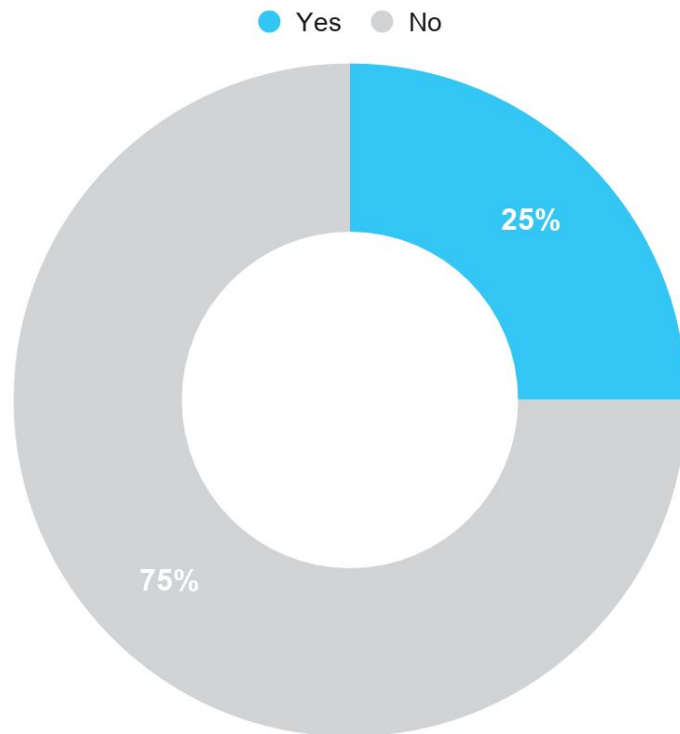
● Strongly Support ● Somewhat Support ● Neither Support nor Oppose ● Somewhat Oppose ● Strongly Oppose



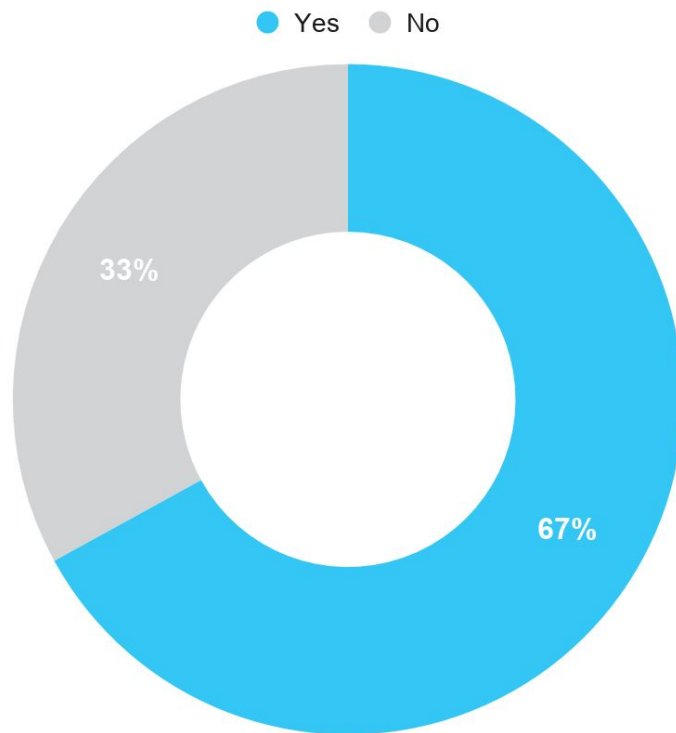
Q5: Do you believe the current tax code:



Q6: Do you believe large corporations pay their fair share of taxes?

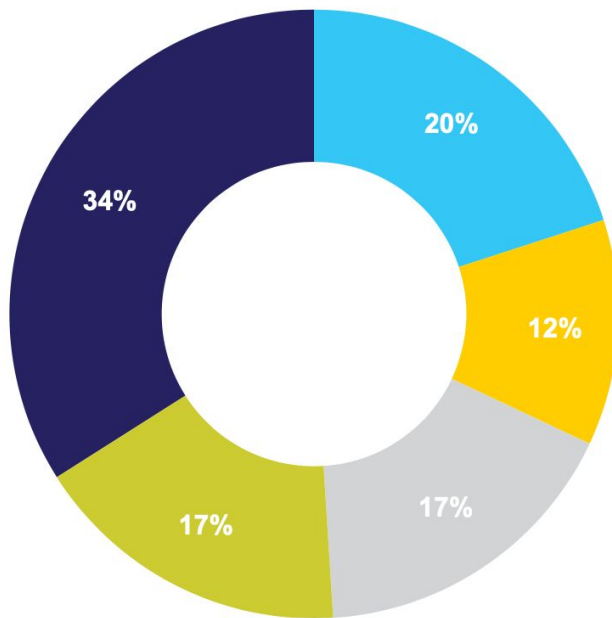


Q7: Do you support increasing taxes on corporations to pay for the American Jobs Plans?



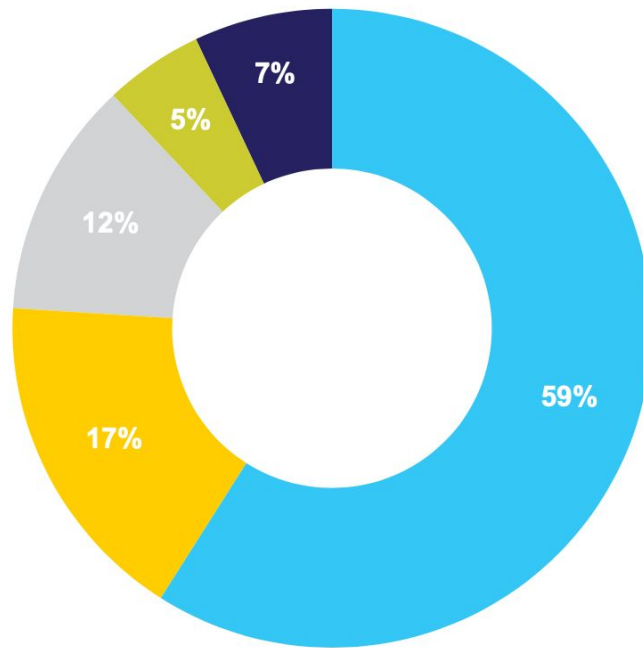
Q8: How much do you agree or disagree with the following statement? “Raising taxes on Americans making over \$400,000 a year would harm small businesses.”

● Strongly Agree ● Somewhat Agree ● Neither Agree Nor Disagree ● Somewhat Disagree ● Strongly Disagree

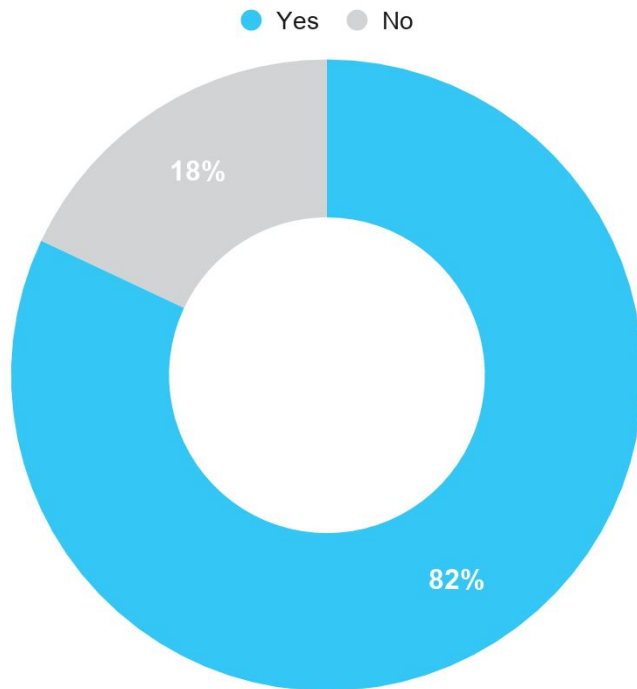


Q9: How much do you agree or disagree with the following statement? “Small businesses are harmed when large businesses or corporations use loopholes to avoid paying taxes.”

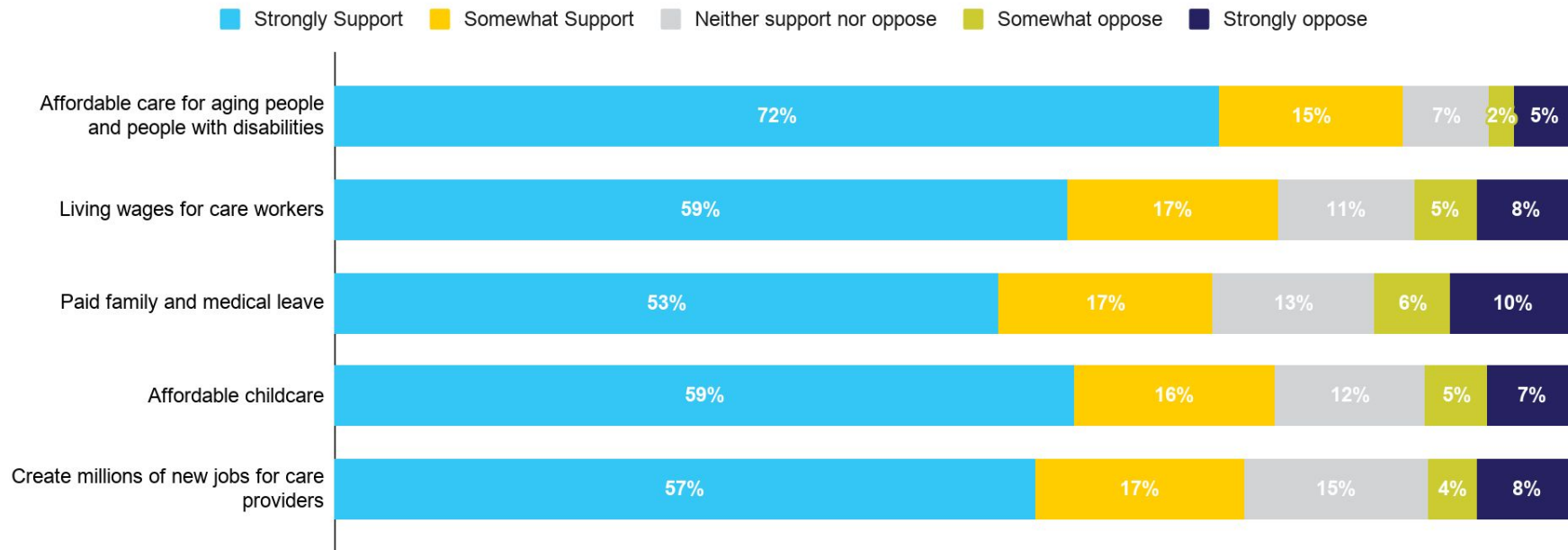
● Strongly Agree ● Somewhat Agree ● Neither Agree Nor Disagree ● Somewhat Disagree ● Strongly Disagree



Q10: If the corporate tax rate is increased, do you support lower tax rates that are phased in for the few small businesses that are c-corporations and have small amounts of profits?

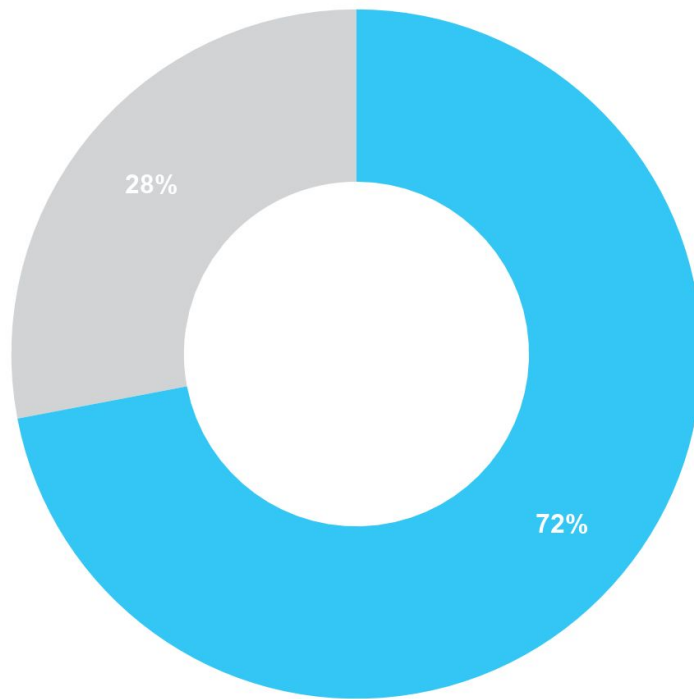


Q11: In addition to investing in American infrastructure like roads and bridges, policymakers are proposing investments in our care economy, so that all working people and their loved ones are better able to receive and provide care. Below is a list of areas in the care economy that may receive investments through the legislation. For each please indicate whether you support or oppose government investment.



Q12: When it comes to caring for children, older adults, and those with disabilities, which statement do you agree with most:

- Caregiving is both an individual and social responsibility and the federal government should become more involved in providing support.
- Caregiving is an individual responsibility and the federal government should not become involved in providing support.

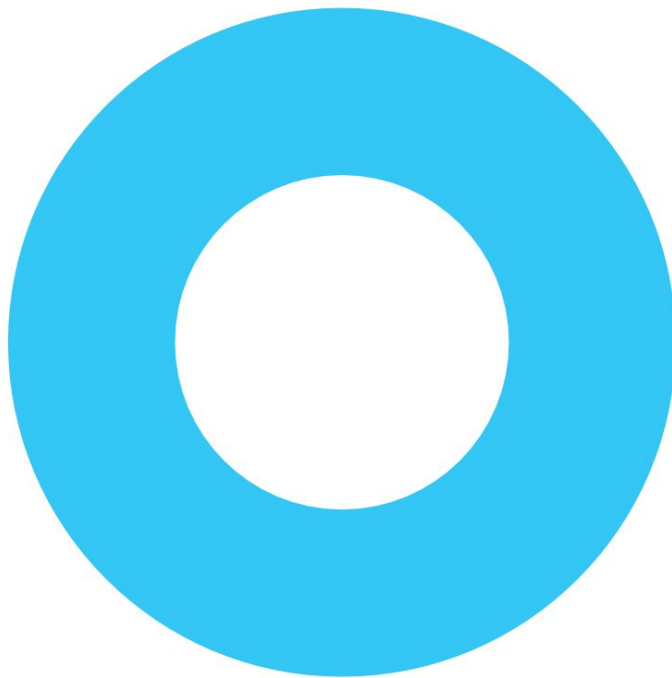


An aerial, high-angle photograph of a wide, paved pedestrian walkway. The ground is composed of large, light-colored rectangular tiles. Several people are walking across the frame in various directions. Some are walking in groups, while others are alone. The overall scene is captured with a blue color overlay. The text "Demographic Data" is centered in the middle of the image in a white, sans-serif font.

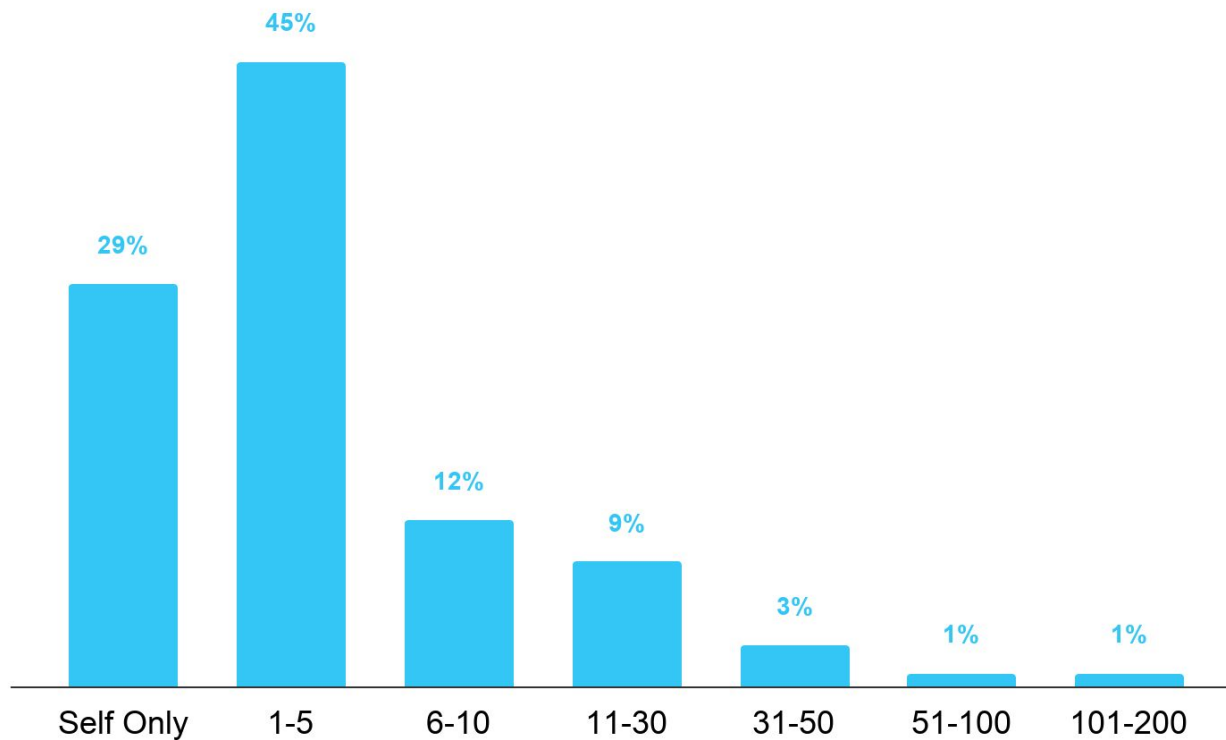
Demographic Data

Q13: Are you a small business owner?

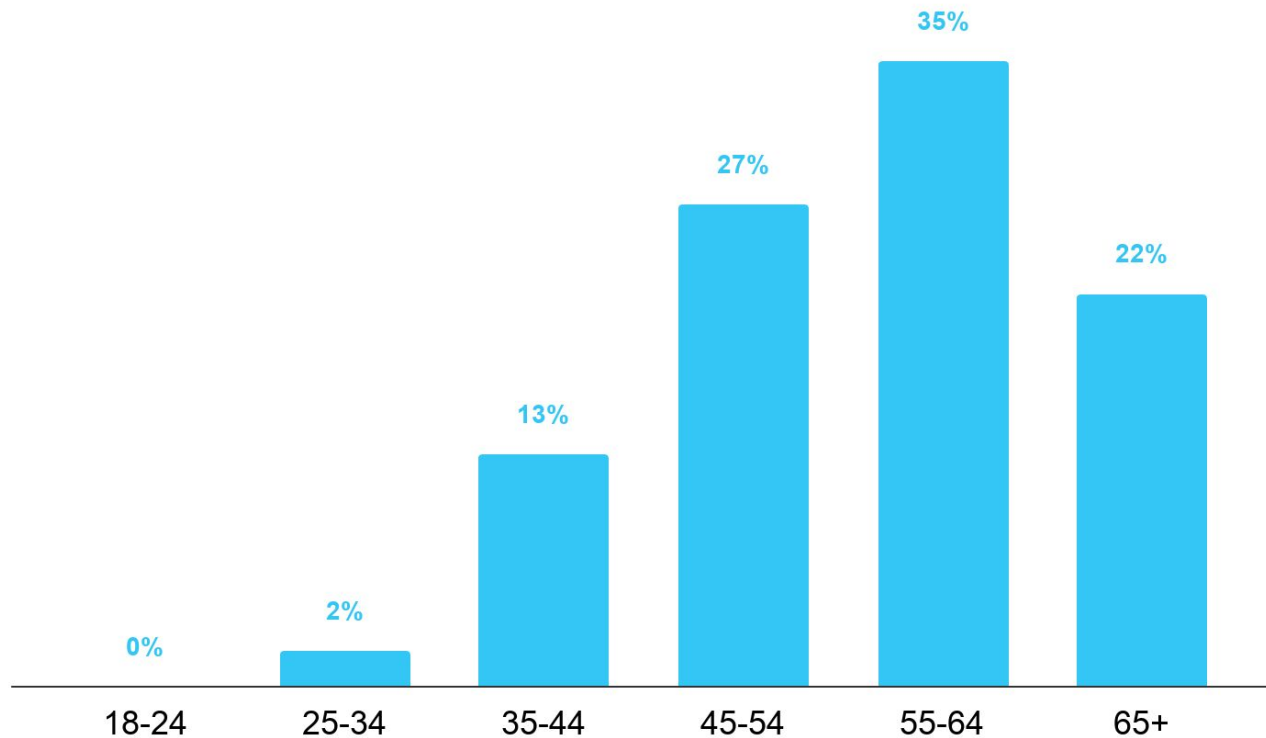
● Yes



Q14: Not including yourself, how many employees do you have?

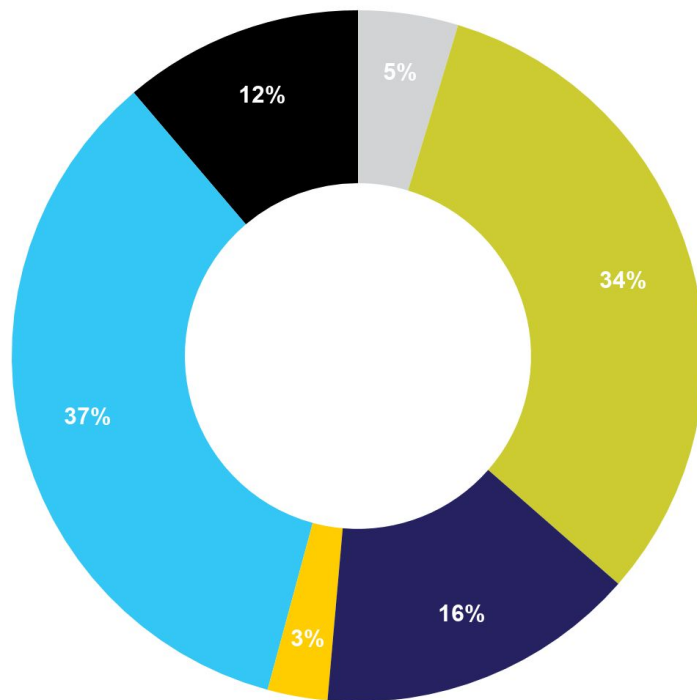


Q15: What is your age?



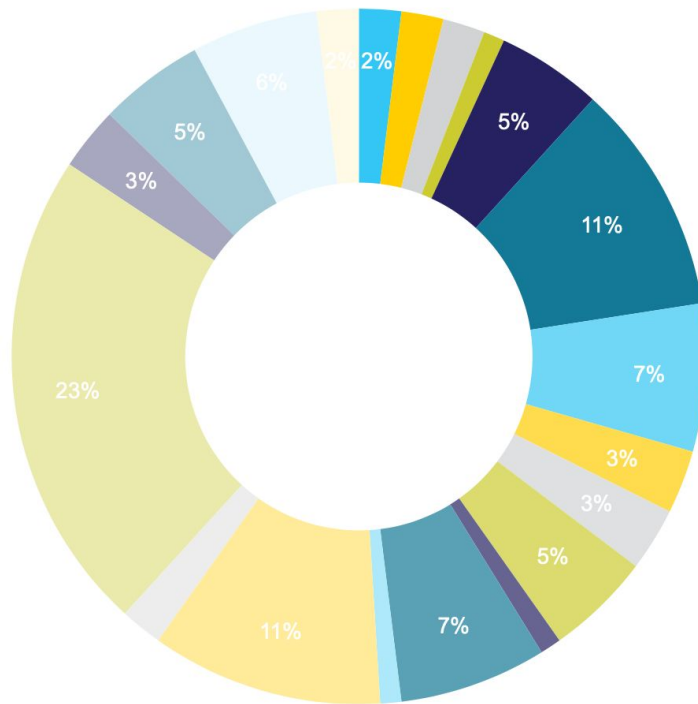
Q16: How do you identify yourself? (Select all that apply).

● AAPI ● Black ● Hispanic ● Native American ● White ● Other / Prefer not to answer



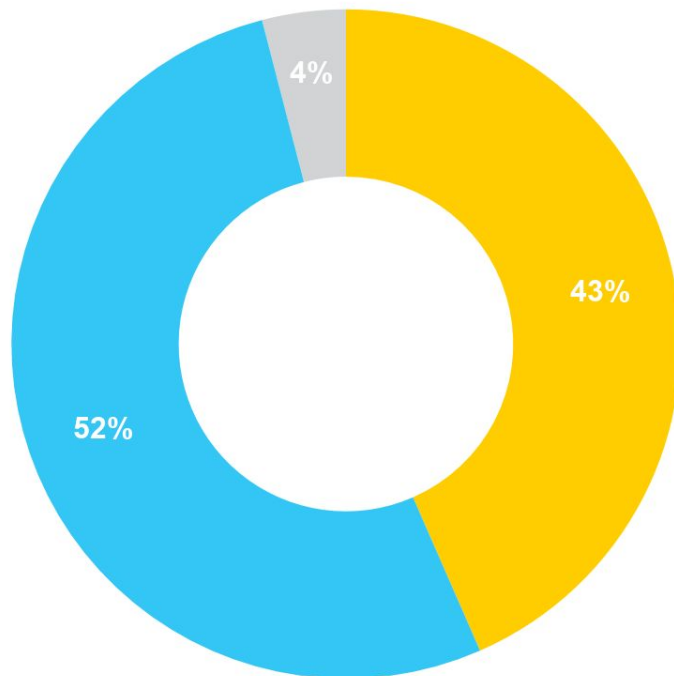
Q17: Which of the following best describes the principal industry of your business?

- Advertising & Marketing
- Agriculture
- Airlines & Aerospace (including Defense)
- Automotive
- Business Support & Logistics
- Construction, Machinery, and Homes
- Education
- Entertainment & Leisure
- Finance & Financial Services
- Food & Beverages
- Government
- Healthcare & Pharmaceuticals
- Insurance
- Manufacturing
- Nonprofit
- Professional Services
- Real Estate
- Telecommunications, Technology, Internet & Electronics
- Transportation & Delivery
- Utilities, Energy, and Extraction

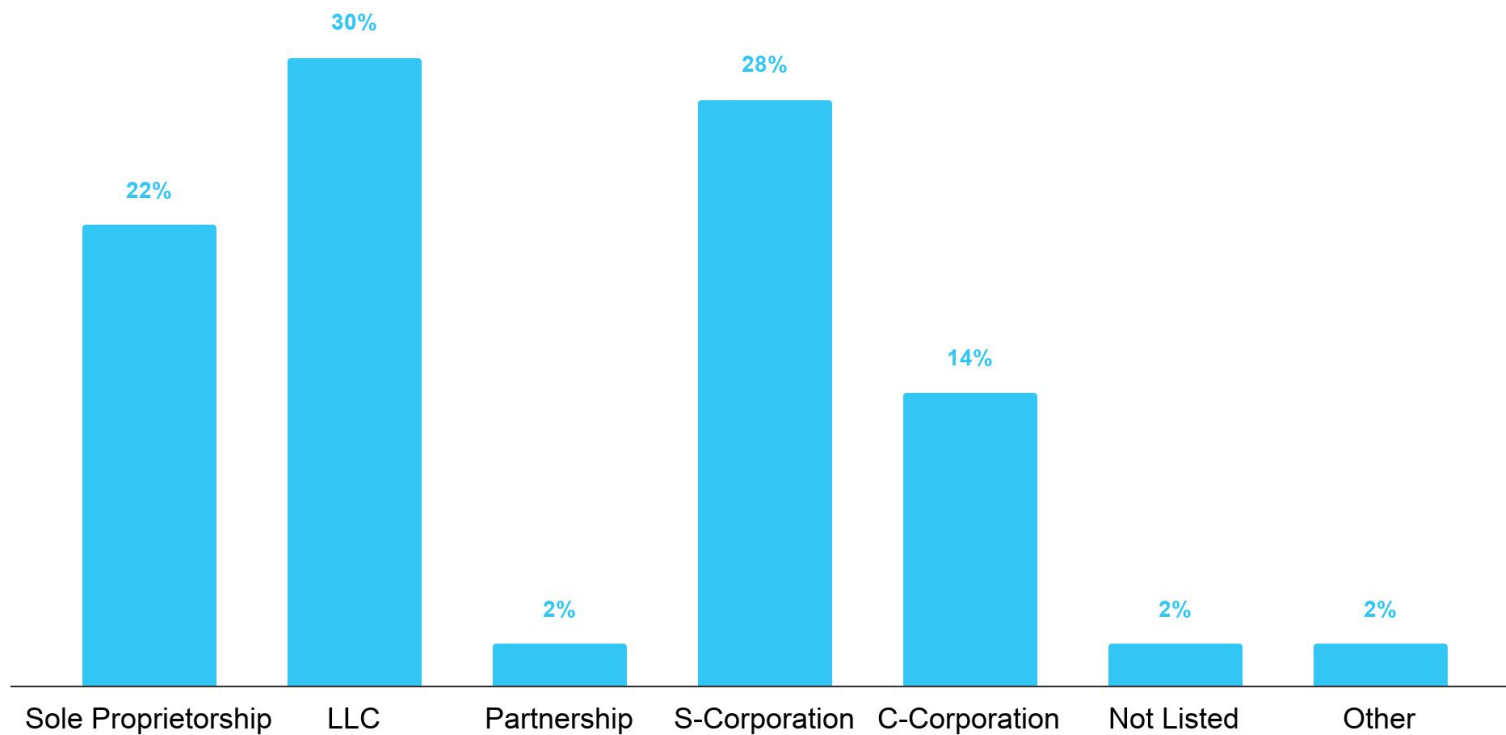


Q18: What is your gender?

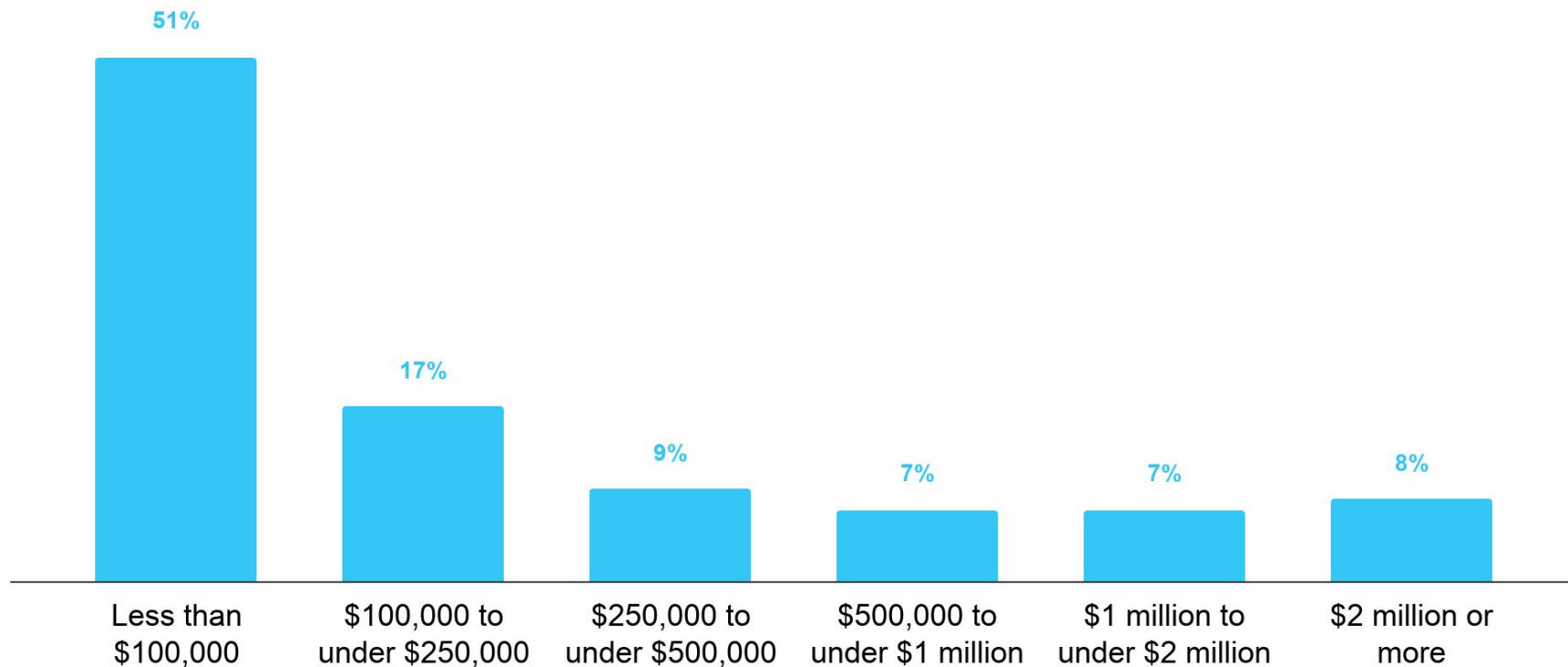
Female Male Prefer not to say

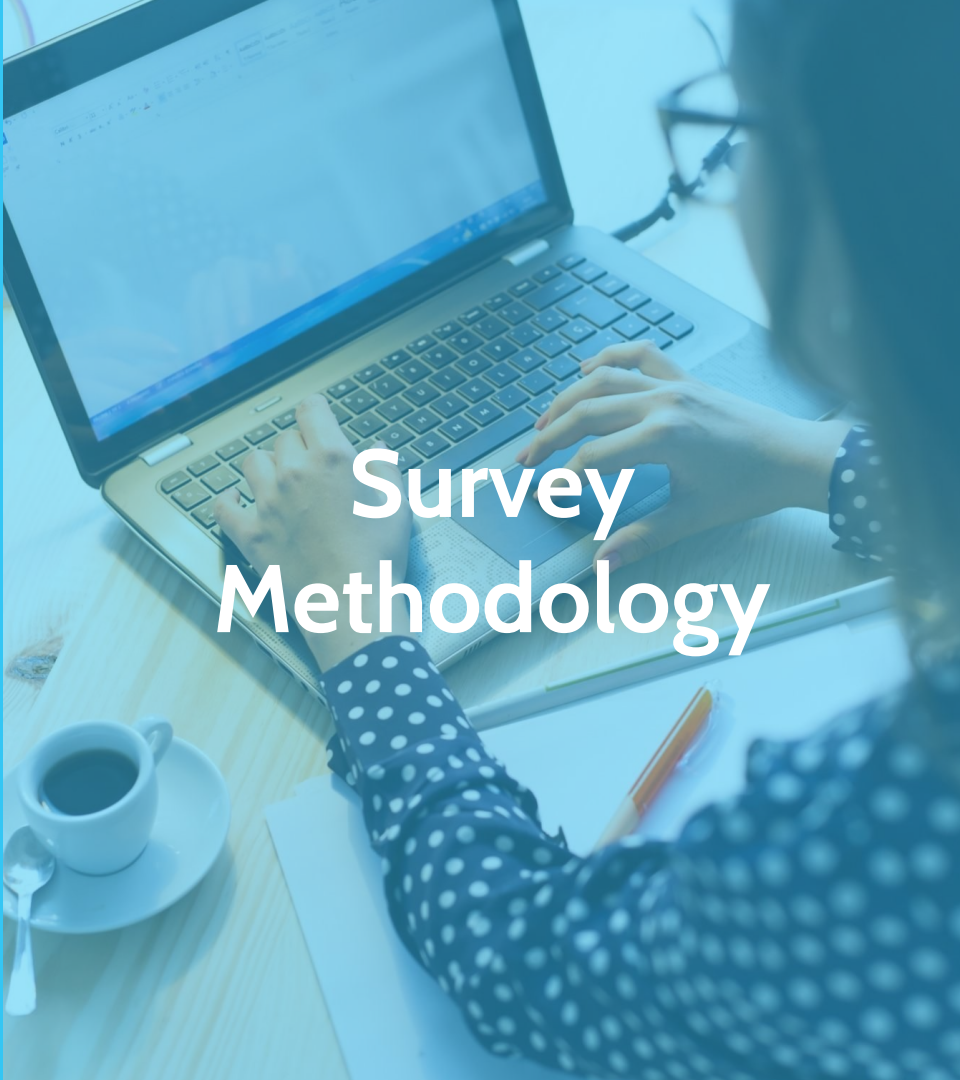


Q19: How do you file your income tax returns:



Q20: What was your gross revenue for your business in 2020?



A person wearing a blue polka-dot shirt is sitting at a desk, typing on a laptop. A white cup of coffee on a saucer is on the desk to the left. The background is a light blue gradient.

Survey Methodology

1,052 Total Responses

Methodology:

Survey Monkey survey of Small Business for
America's Future small business network

Fielded April 17-May 5, 2021

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