Survey: Small Business Owners Strongly Support American Rescue Plan & Corporate Tax Increase to Spur Economic Recovery

May 13, 2021
Small Business for America’s Future is a national coalition of business owners and leaders working to provide small businesses a voice at every level of government.

We’re committed to ensuring policymakers prioritize Main Street by advancing a just and equitable economic framework that works for small business owners, their employees and their communities.
Key Findings
Small businesses strongly support the American Jobs Plan to boost the economy and want corporations to contribute their fair share to pay for it

- From April 17 - May 5, 2021, Small Business for America’s Future conducted a national survey of 1,052 small business owners in its network to learn about their opinions on the proposed American Jobs Plan, corporate tax increases and their impact on the economy
- Eight in 10 small business owners in the survey support the proposed American Jobs Plan
- A striking 67% of small business owners support increasing taxes on corporations to pay for the American Jobs Plan
- 76% of small business owners think the American Jobs Plan will boost the economy, and 72% say it will help small businesses specifically
- 51% of small business owners say raising taxes on Americans making more than $400,000 would NOT harm small businesses
Small businesses do not think corporations are paying their fair share

When asked about the corporate tax rate, small business owners could not be more clear: the country’s largest businesses should be paying more.

- **72%** of small business owners in the survey believe that the current tax code favors large corporations
- **75%** of small businesses do not believe that large corporations pay their fair share of taxes
- **76%** agree that small businesses are harmed when corporations use loopholes to avoid paying taxes
- **60%** support partially rolling back the 40% corporate tax cuts made in 2017 to pay for infrastructure investment proposed in the American Jobs Plan
Small businesses understand infrastructure means more than roads and bridges

Small business owners showed support for investing in the care economy as part of infrastructure investment, including:

- 87% of small business owners support investments in affordable care for aging people and people with disabilities
- 76% support investments in living wages for care workers
- 70% support paid family and medical leave
- 75% support investments in affordable child care
- 74% support investing in more jobs for care workers
Survey Results
Q1: Do you support or oppose the American Jobs Plan?

- **Strongly Support**: 62%
- **Somewhat Support**: 18%
- **Somewhat Oppose**: 7%
- **Strongly Oppose**: 13%
Q2: Do you think the American Jobs Plan will help boost the economy?

24% No

76% Yes
Q3: Do you think the American Jobs Plan will help small businesses?

- Yes: 72%
- No: 28%
Q4: Do you support partially rolling back the 40% corporate tax rate cuts made in 2017 to pay for the infrastructure investment proposed in the American Jobs Plan?
Q5: Do you believe the current tax code:

- 72% favors large businesses over small businesses
- 13% favors large and small businesses equally
- 10% harms large and small businesses equally
- 5% favors small businesses over large businesses
Q6: Do you believe large corporations pay their fair share of taxes?

- Yes: 25%
- No: 75%
Q7: Do you support increasing taxes on corporations to pay for the American Jobs Plans?

- Yes: 67%
- No: 33%
Q8: How much do you agree or disagree with the following statement? “Raising taxes on Americans making over $400,000 a year would harm small businesses.”

- Strongly Agree: 34%
- Somewhat Agree: 20%
- Neither Agree Nor Disagree: 17%
- Somewhat Disagree: 17%
- Strongly Disagree: 12%

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Q9: How much do you agree or disagree with the following statement? “Small businesses are harmed when large businesses or corporations use loopholes to avoid paying taxes.”

- Strongly Agree: 59%
- Somewhat Agree: 17%
- Neither Agree Nor Disagree: 12%
- Somewhat Disagree: 5%
- Strongly Disagree: 7%
Q10: If the corporate tax rate is increased, do you support lower tax rates that are phased in for the few small businesses that are c-corporations and have small amounts of profits?

- Yes: 82%
- No: 18%
Q11: In addition to investing in American infrastructure like roads and bridges, policymakers are proposing investments in our care economy, so that all working people and their loved ones are better able to receive and provide care. Below is a list of areas in the care economy that may receive investments through the legislation. For each please indicate whether you support or oppose government investment.

- **Affordable care for aging people and people with disabilities**: 72% strongly support, 15% somewhat support, 7% neither support nor oppose, 2% somewhat oppose, 5% strongly oppose.
- **Living wages for care workers**: 59% strongly support, 17% somewhat support, 11% neither support nor oppose, 5% somewhat oppose, 8% strongly oppose.
- **Paid family and medical leave**: 53% strongly support, 17% somewhat support, 13% neither support nor oppose, 6% somewhat oppose, 10% strongly oppose.
- **Affordable childcare**: 59% strongly support, 16% somewhat support, 12% neither support nor oppose, 5% somewhat oppose, 7% strongly oppose.
- **Create millions of new jobs for care providers**: 57% strongly support, 17% somewhat support, 15% neither support nor oppose, 4% somewhat oppose, 8% strongly oppose.

_Small Business for America's Future_
Q12: When it comes to caring for children, older adults, and those with disabilities, which statement do you agree with most:

- Caregiving is both an individual and social responsibility and the federal government should become more involved in providing support. (72%)
- Caregiving is an individual responsibility and the federal government should not become involved in providing support. (28%)
Demographic Data
Q13: Are you a small business owner?

Yes
Q14: Not including yourself, how many employees do you have?
Q15: What is your age?
Q16: How do you identify yourself? (Select all that apply).
Q17: Which of the following best describes the principal industry of your business?
Q18: What is your gender?
Q19: How do you file your income tax returns:

- Sole Proprietorship: 22%
- LLC: 30%
- Partnership: 2%
- S-Corporation: 28%
- C-Corporation: 14%
- Not Listed: 2%
- Other: 2%
Q20: What was your gross revenue for your business in 2020?

<table>
<thead>
<tr>
<th>Revenue Category</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Less than $100,000</td>
<td>51%</td>
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<tr>
<td>$2 million or more</td>
<td>8%</td>
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Survey Methodology

Methodology:
Survey Monkey survey of Small Business for America’s Future small business network
Fielded April 17-May 5, 2021

1,052 Total Responses