Small Business for America’s Future is a national coalition of business owners and leaders working to provide small businesses a voice at every level of government.

We’re committed to ensuring policymakers prioritize Main Street by advancing a just and equitable economic framework that works for small business owners, their employees and their communities.
Key Findings
Strong small businesses support for Inflation Reduction Act

From Aug. 4-8, Small Business for America’s Future conducted a national snap survey of 645 small business owners in its network on their feelings about the Inflation Reduction Act of 2022, which passed the Senate on Aug. 7 and now heads to the House of Representatives.

Results show that small businesses strongly support the Act and its provisions and think it will help combat inflation.

- **74%** of small business owners support the Inflation Reduction Act. Provisions in the Act are also popular:
  - 84% support enacting deficit reduction to fight inflation
  - 79% support creating a minimum 15% tax rate for large corporations
  - 86% support allowing Medicare to negotiate prescription drug prices
  - 85% support capping out-of-pocket drug costs for seniors at $2,000
  - 82% support provisions ensuring Affordable Care Act premiums are affordable for families
  - 75% support lowering energy costs, increasing cleaner production and reducing carbon emissions
Inflation’s bite is hurting small business and they support solutions that target high business expenses

The survey shows that inflation is hurting small businesses and owners think the Inflation Reduction Act will help by addressing long-standing expenses that eat into their bottom line, such as prescription drug and healthcare costs.

- 90% of small business owners said their businesses have been impacted by inflation
- 96% say it’s important that Congress and the Administration address inflation
- 73% of small business owners agree that the Inflation Reduction Act of 2022 will help ease inflationary pressure on small businesses by paying down the deficit and reducing costs of healthcare and prescription drugs, which limits small businesses’ ability to grow and compete in the labor market
  - 87% support Congress giving Medicare the ability to negotiate drug prices
  - 81% said enacting healthcare cost reduction policies is a priority
- 77% of small business owners said it is important that their current Senator or Representatives support the Act as they decide whether to vote for them in the midterm elections
Survey Results
Q1: Are you a small business owner?

Yes
Q2: Do you support or oppose the Inflation Reduction Act of 2022

- Strongly support: 48%
- Somewhat support: 26%
- Somewhat oppose: 8%
- Strongly oppose: 18%
Q3: Below is a list of potential policy issues that are in the Inflation Reduction Act of 2022. Please indicate whether you oppose or support each policy:

<table>
<thead>
<tr>
<th>Policy</th>
<th>Strongly support</th>
<th>Somewhat support</th>
<th>Somewhat oppose</th>
<th>Strongly oppose</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enacting deficit reduction to fight inflation</td>
<td>54%</td>
<td>30%</td>
<td>8%</td>
<td>9%</td>
</tr>
<tr>
<td>Allowing Medicare to negotiate drug prices</td>
<td>60%</td>
<td>26%</td>
<td>7%</td>
<td>7%</td>
</tr>
<tr>
<td>Caping out-of-pocket drug costs for seniors to $2,000</td>
<td>63%</td>
<td>22%</td>
<td>7%</td>
<td>8%</td>
</tr>
<tr>
<td>Ensuring the Affordable Care Act health care premiums are affordable for millions of Americans</td>
<td>67%</td>
<td>15%</td>
<td>8%</td>
<td>9%</td>
</tr>
<tr>
<td>Establishing a minimum tax rate of 15% for large corporations—a rate hundreds of corporations are able to avoid by exploiting tax loopholes</td>
<td>59%</td>
<td>20%</td>
<td>7%</td>
<td>15%</td>
</tr>
<tr>
<td>Dedicating more than $300 billion to bringing down the deficit in order to fight inflation</td>
<td>52%</td>
<td>27%</td>
<td>8%</td>
<td>14%</td>
</tr>
<tr>
<td>Lowering energy costs, increasing cleaner production, and reducing carbon emissions by roughly 40% by 2030</td>
<td>58%</td>
<td>17%</td>
<td>8%</td>
<td>17%</td>
</tr>
</tbody>
</table>
Q4: Rate the positive impact each of these policies would have on your community and business

<table>
<thead>
<tr>
<th>Policy</th>
<th>Very positive</th>
<th>Somewhat positive</th>
<th>Somewhat negative</th>
<th>Very negative</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enacting deficit reduction to fight inflation</td>
<td>51%</td>
<td>32%</td>
<td>8%</td>
<td>9%</td>
</tr>
<tr>
<td>Allowing Medicare to negotiate drug prices</td>
<td>54%</td>
<td>31%</td>
<td>10%</td>
<td>5%</td>
</tr>
<tr>
<td>Capping out-of-pocket drug costs for seniors to $2,000</td>
<td>57%</td>
<td>28%</td>
<td>9%</td>
<td>6%</td>
</tr>
<tr>
<td>Ensuring the Affordable Care Act health care premiums are affordable</td>
<td>63%</td>
<td>19%</td>
<td>8%</td>
<td>10%</td>
</tr>
<tr>
<td>Establishing a minimum tax rate of 15% for large corporations—a rate</td>
<td>53%</td>
<td>25%</td>
<td>8%</td>
<td>15%</td>
</tr>
<tr>
<td>hundreds of corporations are able to avoid by exploiting tax loopholes</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dedicating more than $300 billion to bringing down the deficit in order</td>
<td>49%</td>
<td>27%</td>
<td>10%</td>
<td>14%</td>
</tr>
<tr>
<td>to fight inflation</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lowering energy costs, increasing cleaner production, and reducing</td>
<td>56%</td>
<td>18%</td>
<td>8%</td>
<td>18%</td>
</tr>
<tr>
<td>carbon emissions by roughly 40% by 2030</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Q5: The Inflation Reduction Act of 2022, package includes policies that would address the high cost of prescription drugs. How much of a priority is it for you to have the Administration and Congress enact these policies?

- A very important priority: 54%
- An important priority: 27%
- Not an important priority: 9%
- Not a priority at all: 10%
Q6: One specific policy being considered by the Senate would require Medicare to directly negotiate a number of high cost drugs with pharmaceutical companies for lower drug prices. Do you support Congress giving Medicare the ability to negotiate drug prices?
Q7: Has your business been impacted by inflation?

- Yes: 90%
- No: 10%
Q8: How important is it to your business that Congress and the administration address inflation?

- Very important: 80%
- Somewhat important: 16%
- Not very important: 2%
- Not important at all: 2%
Q9: How much do you agree or disagree with the following statement? “The Inflation Reduction Act of 2022 will help ease inflationary pressure on small businesses by paying down the deficit and the reducing costs of healthcare and prescription drugs which limits small businesses’ ability to grow their businesses and compete in the labor market.”
Q10: Thinking about your vote in the 2022 midterm election, how important is it to you that your current senator and/or representative supports the Inflation Reduction Act of 2022 when you decide whether to vote for them?
Not including yourself, how many people do you employ?

- Self only: 23%
- 1-4: 33%
- 5-10: 20%
- 11-20: 11%
- 21-30: 5%
- 31-50: 3%
- 51-100: 2%
- 101-200: 1%
What is your age?
How do you identify yourself?
What is your gender identity?

- Female: 54%
- Male: 40%
- Prefer not to say: 5%
Survey Methodology

Methodology:
Survey Monkey survey of Small Business for America’s Future small business network
Fielded Aug 4-8, 2021

645 Total Responses