



Fiscal Report for July 1, 2024 to June 30, 2025

This is a summary of our financial activity for the 2024-2025 Fiscal Year (July 1, 2024 - June 30, 2025). Overall, the parish is in a stronger financial position than at the end of FY 2024. In FY 2025 income outpaced expenses by \$115,033. However, during FY 2024-2025, the parish raised money for repairs to the doors in the Church Building and Office Building, and the associated costs with that project will occur in FY 2025-2026.

Our income increased by more than \$35,000. However, most of this was from non-recurring donations (this includes bequests, special gifts, and donations from non-parishioners). Our Sunday collection saw only a modest increase of about 1%. Growing the Sunday collection (which averages less than \$4,000 per week) remains a concern for the overall financial viability of the parish.

Overall expenses were down 13% from \$316,655 in FY 2023-2024 to \$275,259 in FY 2024-2025. However, this number is a little deceptive, as we raised funds to replace and fix the doors on the Church Building and Office Building. The expense for these projects will be posted in FY 2025-2026. The total expense for the doors will be around \$22,000.

The Church Building is in good repair overall. During FY 2024-2025, the thermostats in the Church Building were upgraded to smart thermostats. Rebates from the power company made this possible at no net cost to the parish. These thermostats should reduce the energy consumption for the Church Building. Additionally, the Church Building was outfitted with new locks for the sacristy, energy efficient lighting in the cry room, and a new fixture for the Sanctuary Lamp (the latter being donated by a parishioner). The Church Building will need a new organ this year. The expense is estimated to be \$25,000 - \$30,000. Also, the floor will likely need to be repaired / upgraded in the next few years.

The expenses and income for the Parish Hall were both down during FY 2024-2025. The net deficit for the hall was \$36,052 in 2024-2025 vs \$46,556 in 2023-2024. During FY 2024-2025 the bulge in the floor of the Parish Hall was repaired, and new locks were added to the kitchen, bar area and supply room. The Parish Hall remains a financial concern for the parish. Either the parish will need to make greater use of the Parish Hall or it will need to examine the long-term viability of keeping and maintaining the building. The Parish Hall currently needs repairs to its HVAC system. Of the six units that service the hall, one unit is non-functional, one has a coolant leak, and one has a fan that is shorting out. Additionally, the kitchen supplies need to be upgraded to commercial standards, some of the windows need to be replaced, and the floor needs to be refinished.

The Rectory is now being professionally cleaned on an bi-weekly basis. This is the reason for the increase in maintenance expense. The rest of the Rectory expenses were in-line

with expectations. During FY 2024-2025, the Rectory was outfitted with smoke and CO₂ detectors (there had not been any in the building prior), a door on the pastor's bathroom (there was not one prior), a new washer & dryer, and new locks on the doors. These were all done at no cost to the parish. The lighting in the money counter room was also upgraded to brighter and more energy efficient lights. There are still several maintenance issues and upgrades to the Rectory that need to be addressed. Among those are the staircase has steps that are collapsing, there is a dip in the floor in the pastor's suite that needs to be examined, (as it may be a result of a load bearing wall having been removed several years ago), the bay window is coming detached from the front of the building, and there are cracked windows in the kitchen and pastor's suite. The estimated total for fixing the windows is around \$50,000. Also, the electrical wiring needs to be upgraded in the near future, and some upgrades to the overall aesthetics need to be completed in the near future as well.

During FY 2024-2025, the Office Building expenses increased largely due to the addition of a new roof, which is depreciated over time. Additionally, the Office Building is now being professionally cleaned on a bi-weekly basis. The internet service in the Office Building was upgraded at no additional cost. A new smart thermostat was installed at no net cost after rebates from the power company. The latter should help keep energy costs down in the winter. The Diocese recommends adding air conditioning to the Office Building in the next year. At the moment the parish does not have adequate finances to address that concern.

The Parking Lot & Groundskeeping expenses were down nearly by over \$8,000. The most significant contributor to this was that our landscaping fees were down over \$10,000. This is largely due to the two Church Work Days. The work done by parishioners saved us a lot of money. In addition we have volunteers who help with the landscaping as well.

Administratively, the payroll expenses were down 22%. This is due largely to a change in the Director of Religious Education position, and the fact that the position was vacant for a few months. The expenses of parish supplies also saw a decrease of about \$4,000 from the prior year. One reason for the decrease is that new computer equipment was purchased in FY 2023-2024, which inflated the numbers from that year.

Overall, the parish is financially viable. However, as the parish looks to the future, it must address several large maintenance projects and increase the Sunday collections in order to maintain financial viability while simultaneously providing a beautiful and safe environment for worship, education, and community-building activities.

In gratitude to all who contribute to the parish,

A handwritten signature in cursive script that reads "Fr. Brian Carpenter".

Fr. Brian Carpenter

St. Stanislaus Kostka Fiscal Year 2024-2025 Financial Summary

Income

	FY 2024-2025	FY 2023-2024	Difference
Collections	\$222,860	\$220,198	\$2,662.00
Donations	111,480	69,622	41,858.00
Grants/Subsidies	605	1,117	(512.00)
Fund Drives	15,759	10,476	5,283.00
Hall Income	22,108	33,476	(11,368.00)
Other	<u>17,480</u>	<u>20,184</u>	<u>(2,704.00)</u>
Total Income	\$390,292	\$355,073	\$35,219.00

Expenses

Church Building

Maintenance	\$15,926	\$19,148	(\$3,222.00)
Depreciation	15,959	15,959	0.00
Insurance	<u>5,582</u>	<u>5,531</u>	<u>51.00</u>
Total Church Expense	\$37,467	\$40,638	(\$3,171.00)

Parish Hall

Maintenance	\$28,336	\$51,030	(\$22,694.00)
Depreciation	18,143	15,684	2,459.00
insurance	3,456	2,595	861.00
Other	<u>8,225</u>	<u>10,723</u>	<u>(2,498.00)</u>
Total Hall Expense	\$58,160	\$80,032	(\$21,872.00)

Rectory

Maintenance	\$12,772	\$8,840	\$3,932.00
Depreciation	801	745	56.00
Food, Insurance, Other	<u>9,424</u>	<u>8,614</u>	<u>810.00</u>
Total Rectory Expense	\$22,997	\$18,199	\$4,798.00

Office Building

Maintenance	\$4,252	\$2,922	\$1,330.00
Tax Assessment	15	15	0.00
Depreciation	<u>2,921</u>	<u>689</u>	<u>2,232.00</u>
Total Office Building	\$7,188	\$3,626	\$3,562.00

Parking Lot & Grounds			
Maintenance	\$2,310	\$1,050	\$1,260.00
Landscaping	4,249	15,116	(10,867.00)
Depreciation	<u>4,269</u>	<u>3,510</u>	<u>759.00</u>
Total Parking Lot & Grounds	\$10,828	\$19,676	(\$8,848.00)
Pastoral & Liturgical			
Payroll	\$44,806	\$39,054	\$5,752.00
Instructional & Retreats	976	999	(23.00)
Liturgical Supplies	9,940	12,442	(2,502.00)
Music	28,048	28,448	(400.00)
Religious Education	4,748	10,900	(6,152.00)
Miscellaneous	<u>315</u>	<u>979</u>	<u>(664.00)</u>
Total Pastoral & Liturgical	\$88,833	\$92,822	(\$3,989.00)
Parish Administration			
Payroll & Salaries	\$19,116	\$24,524	(\$5,408.00)
Contractors	1,116	2,861	(1,745.00)
Office Supplies/Expenses	14,229	19,497	(5,268.00)
Other	4,089	2,560	1,529.00
Diocesan Quota	<u>10,842</u>	<u>11,920</u>	<u>(1,078.00)</u>
Total Administration	\$49,392	\$61,362	(\$11,970.00)
Other Operations Total	\$394	\$300	\$94.00
Total Expenses	\$275,259	\$316,655	(\$41,396.00)
Income - Expenses*	\$115,033	\$38,418	\$76,615.00

*Please note, this number includes money raised for the new doors in the Church Building and Office Building (included in donations), but does not contain the corresponding expenses, which will occur in FY 2025-2026.