

Ibexis Life & Annuity Insurance Company®



WealthDefender™





A leading retirement services company providing fixed annuities



Backed by financial strength, dedicated service and secure technology



Partnering with top insurance agents and financial professionals



Founded in 1937

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Licensed in 45 states and the District of Columbia

Helping clients retire with financial confidence, comfort and stability.

In times of economic volatility, consumers may demand more secure ways to grow their wealth. Fixed annuities can offer them safe and secure opportunities for long term wealth accumulation without the risk of losing their hard-earning savings.

Ibexis focuses on fixed annuity products with both the familiar features consumers look for and new, innovative options that may better serve client financial needs now and in the future.

Excellent Financial Strength Rating

A- “Excellent” with a Stable Outlook

Based on our balance sheet strength, operating performance, management expertise and enterprise risk management.

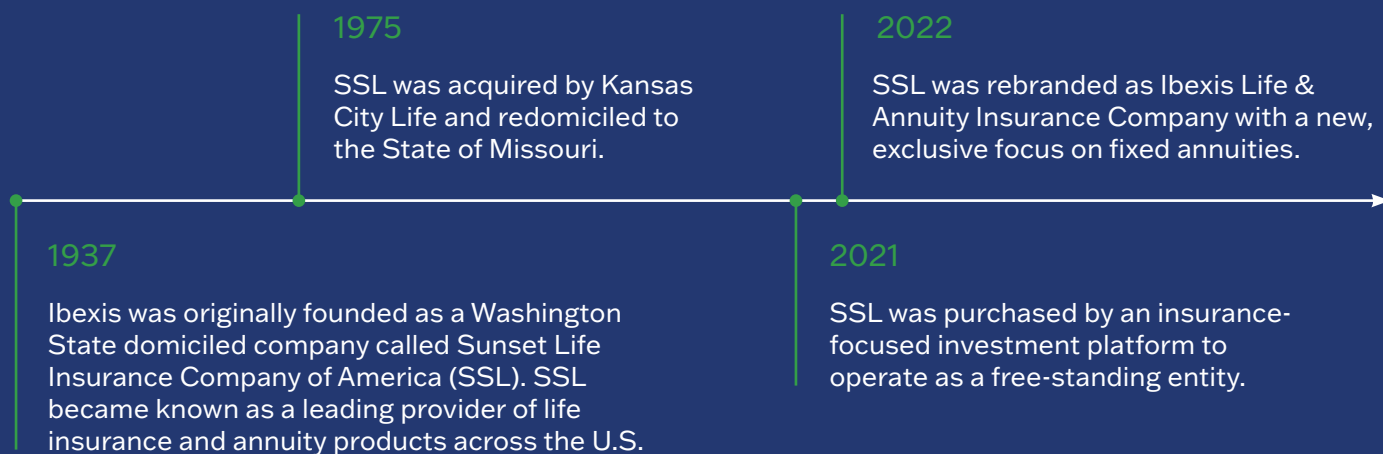
Rated by A.M. Best, the world’s first and largest credit rating agency in the insurance industry.





Our History

Originally established as Sunset Life Insurance Company of America (SSL) in 1937, our company has a long history of helping Americans build and preserve their wealth. We have remained resilient through decades of different economic cycles, carrying on our legacy today – now as Ibexis Life & Annuity Insurance Company®.



Experienced Leadership

Ibexis is led by a seasoned management team, each with an average of nearly 25 years experience across insurance and related industries.

Our Asset Manager | **INVESTCORP**

Ibexis has entered into a dedicated asset management agreement with **Investcorp Insurance Solutions** (“IIS”). IIS is a wholly owned subsidiary of leading global investment manager, Investcorp. The firm specializes in alternative investments across private equity, real estate, credit, absolute return strategies, GP stakes, infrastructure and insurance asset management. Today, Investcorp manages \$50 billion in assets, including assets managed by third party managers. Investcorp previously owned brands such as Tiffany & Company, Gucci and Saks Fifth Avenue. Their trusted, long-term backing and 40-year track record of investing in North America allows Ibexis to maintain financial stability and offer innovative products at competitive rates for the foreseeable future.



The Benefits of a Fixed Indexed Annuity

For many individuals, retirement is a new chapter in life.

Fixed indexed annuities (FIAs) can be powerful retirement savings vehicles that protect the policyholder's principal no matter what happens in the market or economy – while still offering the potential for growth linked to the performance of an external index.

Here's how a fixed indexed annuity can help an individual reach their goals for retirement, whatever those might be:



Principal Protection

Contract owners can enjoy full principal protection from downside market risk.



Upside Potential

Growth is based on interest credits and tied to the performance of an external index.



Tax Deferral

FIAs provide accumulation that's fully tax-deferred until funds are withdrawn.



Liquidity

A portion of initial premium and interest credits may be withdrawn annually without penalties or adjustments.



Guarantees

A fixed rate of guaranteed interest may be selected, and contracts have minimum guaranteed values.



Death Benefits

Your funds can be passed along to a beneficiary and potentially avoid probate.

At Ibexis®, we are dedicated to providing simple, innovative solutions that help our clients preserve and grow their hard-earned wealth so they can focus on what matters most.

WealthDefender™



The Ibex WealthDefender™ is an accumulation-focused Fixed Indexed Annuity (FIA) designed to combine the advantages of traditional FIAs with added features. Enjoy guaranteed rates, flexible access to your contract value, and the reassurance of knowing you're prepared for life's unexpected moments.

Live with Certainty

WealthDefender™ provides guaranteed index-linked participation rates for the entire withdrawal charge period—providing stability you can count on.

Flexible Access to Enhanced Value - when you need it

When the unexpected happens, Ibex WealthDefender™ allows you options to access your full contract value. See Key Terms for eligibility and limitations.

- Waiver for Activities of Daily Living (ADLs)*
- Waiver for Nursing Home or Hospital Confinement*
- Waiver for Terminal Illness*

*Waivers not available in CA.

Peace of mind with the Bailout feature

The Ibex WealthDefender™ offers enhanced protection with its Bailout provision. If the S&P 500® 1-Year Cap Rate falls below the Bailout Rate, you'll have 30 days to withdraw your contract value without withdrawal charges or a Market Value Adjustment (MVA).





Allocate on Your Terms

With WealthDefender™, you can allocate your premium to a fixed strategy or across multiple indexed options and still always be 100% protected from losses due to market downturn. Additionally, spreading your allocation across multiple options can limit your exposure in just one index and potentially help achieve a positive return. Ibexis WealthDefender™ includes two industry benchmark options with the S&P 500 and NASDAQ-100 and has also partnered with a top-tier financial institution in Barclays to create a cutting-edge index option. Talk to a financial professional to help set and reach your retirement goals.

Fixed-Interest Strategy

Initial premium may be allocated to the Fixed Interest Strategy and will earn a stated annual interest rate. Interest in the Fixed Interest Strategy is compounded and credited to the Fixed Interest Strategy daily. The Fixed Interest Strategy is offered in a 1-year index term.

Index-Linked Strategy

Initial premium may be allocated to any of the five available Indexed Interest Strategies. Interest is credited at the end of the index term (1-year and 2-year terms offered) based on positive changes in an external index. Interest credits are subject to a Cap Rate or Participation Rate, which can be reset at the end of the Index Term. Interest can never be less than 0%.

S&P 500® Index with 1-year Cap Rate

The S&P 500® is one of the most followed equity indices in the world. It includes 500 large-cap companies that are traded domestically and captures approximately 80% of the market capitalization of United States' equity markets.

NASDAQ-100 Engle 10% Index with 1-year & 2-year Participation Rate

Rates Guaranteed for Withdrawal Charge Period

Developed in partnership with UBS, the Index provides exposure to the NASDAQ-100 Total Return™ Index, which is comprised of the largest 100 non-financial stocks by market capitalization listed on The NASDAQ Stock exchange. The Index leverages the research of Professor Robert F. Engle who was awarded the Nobel Prize in Economic Sciences in 2003 for his groundbreaking work in volatility modeling. The Index is designed to give investors efficient uncapped exposure to the NASDAQ-100 Total Return™ Index while applying a 10% intraday volatility control, with the goal of higher risk-adjusted return and better outcome for index-linked financial products.

Barclays Tactical Growth Index with 1-year & 2-year Participation Rate

Rates Guaranteed for Withdrawal Charge Period

Developed in partnership with Barclays, the index aims to provide broad-based exposure to US equities while seeking to stabilize performance throughout the economic cycle by incorporating commodities, gold and longer duration US treasuries. The index seeks to provide investors with consistent exposure to equities and a dynamic combination of commodity, gold and fixed income assets shifting between regimes by measuring macro economic cycles based on growth and inflation. To further control risk, the index aims to limit its annual volatility to a 10% target using Barclays proprietary intraday volatility forecasting technology .





Additional Features

Free Withdrawals & Required Minimum Distributions (RMDs)

After the first contract anniversary, 10% of the Contract Value is available for withdrawal free of any Withdrawal Charges and MVA. RMDs are mandatory withdrawals from qualified contracts. RMDs are not available during the first contract year. Thereafter, RMDs will be treated as Free Withdrawals up to the RMD amount, even if it exceeds the stated Free Withdrawal Amount.

Bailout Feature

If the declared rate for the S&P 500® - 1-YR Cap Rate ever falls below the corresponding declared Bailout Rate, contract owners have up to 30 days to withdraw the Contract Value without Withdrawal Charges or Market Value Adjustment (MVA).

Death Benefit

Upon death, the Contract Value is paid to the beneficiary. Withdrawal Charges and Market Value Adjustments do not apply. If the Owner's spouse is the sole beneficiary, the spouse may continue the policy in his or her name.

Withdrawal Charge Waivers

The Contract Owner may withdrawal an amount up to the Contract Value without Withdrawal Charges or MVA upon qualification under a waiver option. Eligibility must begin after the first contract anniversary. Waivers not available in CA.

- Waiver of Withdrawal Charge for **Activities of Daily Living (ADLs)** – Owner must be unable to perform 2 of 6 ADLs for at least 90 consecutive days.
- Waiver of Withdrawal Charge for **Nursing Home or Hospital Confinement** – Owner must be confined to a qualified facility for 90 consecutive days.
- Waiver of Withdrawal Charge for **Terminal Illness** – Owner must have a diagnosis by a certified physician that death will occur in 12 months or less.

Annuitization

After the first contract year, the Withdrawal Value can be annuitized under an annuity option outlined in the contract. Withdrawal Charges and MVA will apply to annuitization during the Withdrawal Charge Period.



Key Terms:

Withdrawal Charges

The withdrawal charge will be imposed against certain withdrawals. If a partial withdrawal plus the sum of all prior withdrawals within a contract year exceeds the Free Withdrawal Amount, the amount of the partial withdrawal in excess of the Free Withdrawal Amount is subject to Withdrawal Charges. There is no Free Withdrawal Amount in the first contract year.

Withdrawal Charges Schedule

Contract Years	1	2	3	4	5	6	7	8	9	10
5-Year	9%	9%	8%	7.25%	6.25%	N/A	N/A	N/A	N/A	N/A
7-Year	9%	9%	8%	7.25%	6.25%	5%	4%	N/A	N/A	N/A
10-Year	9%	9%	8%	7.25%	6.25%	5%	4%	3%	2%	0.9%
5-Year CA	8.1%	8%	7%	6%	5%	N/A	N/A	N/A	N/A	N/A
7-Year CA	8.1%	8%	7%	6%	5%	4%	3%	N/A	N/A	N/A
10-Year CA	8.1%	8%	7%	6%	5%	4%	3%	2%	1%	0%

Contract Value

Premiums paid plus any Interest Credits, minus any withdrawals.

Interest Credit

A credit made to the Contract Value at the end of the Index Term. Interest credits may never be less than zero.

Cap

The maximum percentage that can be applied when calculating Interest Credits.

Participation Rate

The percentage of the change in the index that is used when calculating Interest Credits.

Surrender Value

On any given date, the surrender value equals the greater of 1) the Contract Value; or 2) the minimum guaranteed surrender value.



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Ibexis WealthDefender™ series is for annuity policy form number ICC24_FIA_WG_0724 with Contract Data Pages ICC24_CDP_WG_0724. Application form number ICC24_ILAIC_WEALTHGUARD_APP. Rider form numbers ICC24_PTPPAR_WG_0724, ICC24_PTPCAP_WG_0724, ICC24_BOW_WG_0724, ICC24_NHHCW_WG_0724, ICC24_TIW_WG_0724, ICC24_ADLW_WG_0724, ICC24_MVA_WG_0724, ICC24_PBR_WG_0724, ICC24_ENHPBR_WG_0724, FIA_WG_0724 CA, PBR_WG_0724 CA, ILAIC_WEALTHDEFENDER_APP_CA, BOW_WG_0724 CA, PTPCAP_WG_0724 CA, CDP_WG_0724 CA, PTPPAR_WG_0724 CA. Form numbers may vary by state. It is an insurance product and not insured by the FDIC, the NCUSIF, or any other government agency, nor is it guaranteed by, or the obligation of, the financial institution that sells it. All contract guarantees and annuity payout rates are subject to the claims-paying ability and financial strength of the issuing insurance company. They are not backed by the broker/dealer from which the annuity is purchased, by the insurance agency from which the annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability and financial strength of the issuing insurance company. Similarly, the issuing insurance company does not back the financial strength of the broker/dealer or any of its affiliates.

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