

2026 CAPITAL BUDGET

DEPARTMENT & PROJECT	GROSS COST	RECOMM.	SOURCES OF FINANCING							2025 COST ON TAX RATE	2026 COST ON TAX RATE	
		DELETIONS/ ADDITIONS	OTHER	FEDERAL GRANT	PROVINCIAL GRANT	RESERVE FUNDS	LONG-TERM DEBT	RESERVES				
UCO, beginning	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
General Government												
Purchase of equipment - Digital sign	\$20,000	\$0	\$0	\$0	(\$20,000)	\$0	\$0	\$0	\$0	\$0	\$0	
	\$20,000	\$0	\$0	\$0	(\$20,000)	\$0	\$0	\$0	\$0	\$0	\$0	
Fire Department												
Purchase of equipment	\$15,800	\$0	\$0	\$0	(\$15,800)	\$0	\$0	\$0	\$0	\$0	\$0	
Purchase of Fire Chief vehicle	\$100,000	\$0	\$0	\$0	\$0	(\$30,000)	\$0	\$0	\$0	\$0	\$70,000	
	\$115,800	\$0	\$0	\$0	(\$15,800)	(\$30,000)	\$0	\$0	\$0	\$16,000	\$70,000	
Roads												
Reconstruction of Stisted Road - 13 km	\$400,000	\$0	\$0	\$0	\$0	(\$379,580)	\$0	\$0	\$0	\$0	\$20,420	
Fern Glen Road - Raise the road - .8km	\$75,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$75,000	
Gravelling - 4th Avenue Centre	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Slurry seal - Almaguin Drive	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Axe Lake bridge replacement	\$445,000	\$0	\$0	\$0	(\$222,500)	\$0	\$0	(\$222,500)	\$0	\$0	\$0	
Bartlett Lake culvert with Ryerson	\$250,000	\$0	\$0	\$0	(\$175,000)	\$0	\$0	(\$75,000)	\$0	\$0	\$0	
Old Rainy Lake Culvert	\$425,000	\$0	\$0	\$0	(\$200,000)	\$0	\$0	(\$96,045)	\$0	\$0	\$128,955	
Purchase of steamer	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,000	
Purchase tires for plow trucks	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
OSIM & Roads needs Studies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	\$1,620,000	\$0	\$0	\$0	(\$597,500)	(\$379,580)	\$0	(\$393,545)	\$289,375	\$249,375	\$249,375	
Waste Management												
Grinding project	\$40,000	\$0	\$0	\$0	(\$40,000)	\$0	\$0	\$0	\$0	\$0	\$0	
	\$40,000	\$0	\$0	\$0	(\$40,000)	\$0	\$0	\$0	\$0	\$0	\$0	
Recreation												
Community Centre - LED lighting	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,000	
Community center & park upgrades	\$104,000	\$0	(\$4,000)	\$0	(\$90,000)	\$0	(\$10,000)	\$0	\$0	\$0	\$0	
Doe lake Park - Replace play structure	\$40,000	\$0	\$0	\$0	(\$40,000)	\$0	\$0	\$0	\$0	\$0	\$0	
	\$159,000	\$0	(\$4,000)	\$0	(\$130,000)	\$0	(\$10,000)	\$0	\$0	\$0	\$15,000	
Planning & Development												
No capital items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total capital budget	\$1,954,800	\$0	(\$4,000)	\$0	(\$803,300)	(\$409,580)	(\$10,000)	(\$393,545)	\$305,375	\$334,375	\$334,375	
										Increase in capital coming from taxes from 2025 to 2026		\$29,000
										TOTAL OPERATING & CAPITAL BUDGETS		\$2,321,765

MUNICIPAL TAX RATE CALCULATION

			Tax ratios	Assessments	Adjusted assessments	
Total net expenditures						
\$2,321,765			Residential	1.000000	\$255,468,818	\$255,468,818
			Multi-Residential	1.050000	\$0	\$0
			Commercial - full	1.149200	\$2,029,500	\$2,332,301
			Commercial - excess land	0.804440	\$0	\$0
			Commercial - vacant land	0.804440	\$0	\$0
			Pipelines	0.662900	\$1,856,000	\$1,230,342
			Farmlands	0.250000	\$0	\$0
			Managed forests	0.250000	\$4,407,500	\$1,101,875
			Aggregate extraction	0.637140	\$59,100	\$37,655
			Industrial - full	0.783000	\$328,100	\$256,902
			Industrial - full - new	0.783000	\$0	\$0
			Industrial - excess land	0.508900	\$0	\$0
			Industrial - vacant land	0.508900	\$0	\$0
			Industrial - new - excess	0.508900	\$0	\$0
					\$264,149,018	\$260,427,894
Average assessment increase between 2025 and 2026	2025 Municipal Tax Rates	% change 25 to 26		2026 Municipal Tax rate		Proof
1.66%	0.00857851	3.92%	Residential	0.00891519		\$2,277,553.88
-3.17%	0.00985842	3.92%	Commercial - full	0.01024534		\$20,792.92
0.00%	0.00568669	3.92%	Pipelines	0.00590988		\$10,968.74
-0.69%	0.00214463	3.92%	Managed forests	0.00222880		\$9,823.43
0.00%	0.00705836	-19.52%	Aggregate extraction	0.00568023		\$335.70
0.00%	0.00671697	3.92%	Industrial - full	0.00698060		\$2,290.33
2025 Total assessment						\$2,321,765.00
\$260,069,500						
Average Total Increase				Total Residential & Farm taxes		\$2,298,346
1.57%				Total Commercial & Industrial taxes		\$23,419
				TOTAL MUNICIPAL TAXES COLLECTED		\$2,321,765
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SCHOOL BOARD TAXES CALCULATION

	<u>Tax ratios</u>	<u>Assessments</u>	<u>Adj. assessments</u>		<u>Tax rate</u>	<u>Proof</u>
Res. public english	1.0000	\$246,306,986	\$246,306,986	Res. school tax rate	0.00153000	\$376,849.69
Res. public french	1.0000	\$1,090,383	\$1,090,383	Res. school tax rate	0.00153000	\$1,668.29
Res. no support	1.0000	\$0	\$0	Res. school tax rate	0.00153000	\$0.00
Res. sep. english	1.0000	\$8,047,509	\$8,047,509	Res. school tax rate	0.00153000	\$12,312.69
Res. sep. french	1.0000	\$23,940	\$23,940	Res. school tax rate	0.00153000	\$36.63
Multi-res. pub. english	1.0000	\$0	\$0	Multi-Res. school rate	0.00153000	\$0.00
Multi-res. pub. french	1.0000	\$0	\$0	Multi-Res. school rate	0.00153000	\$0.00
Multi-res. sep. english	1.0000	\$0	\$0	Multi-Res. school rate	0.00153000	\$0.00
Multi-res. sep. french	1.0000	\$0	\$0	Multi-Res. school rate	0.00153000	\$0.00
Farm public english	1.0000	\$0	\$0	Farm tax rate	0.00038250	\$0.00
Farm public french	1.0000	\$0	\$0	Farm tax rate	0.00038250	\$0.00
Farm no support	1.0000	\$0	\$0	Farm tax rate	0.00038250	\$0.00
Farm sep. english	1.0000	\$0	\$0	Farm tax rate	0.00038250	\$0.00
Farm sep. french	1.0000	\$0	\$0	Farm tax rate	0.00038250	\$0.00
Mng forest pub. english	1.0000	\$4,228,000	\$4,228,000	Managed forests rate	0.00038250	\$1,617.21
Mng forest pub. french	1.0000	\$0	\$0	Managed forests rate	0.00038250	\$0.00
Mng forest no support	1.0000	\$0	\$0	Managed forests rate	0.00038250	\$0.00
Mng forest sep. english	1.0000	\$154,100	\$154,100	Managed forests rate	0.00038250	\$58.94
Mng forest sep. french	1.0000	\$25,400	\$25,400	Managed forests rate	0.00038250	\$9.72
Com. occupied	1.0000	\$2,029,500	\$2,029,500	Com. occ. tax rate	0.00880000	\$17,859.60
Com. Excess land	1.0000	\$0	\$0	Com. occ. tax rate	0.00880000	\$0.00
Com. Vacant	1.0000	\$0	\$0	Com. vac. tax rate	0.00880000	\$0.00
Pipelines	1.0000	\$1,856,000	\$1,856,000	Pipeline tax rate	0.00206841	\$3,838.97
Landfill	1.0000	\$0	\$0	Landfill tax rate	0.00880000	\$0.00
Aggregate extraction	1.0000	\$59,100	\$59,100	Aggregate tax rate	0.00511000	\$302.00
Industrial occupied	1.0000	\$328,100	\$328,100	Ind. occ. tax rate	0.00425628	\$1,396.49
Industrial vacant	1.0000	\$0	\$0	Ind. vac. tax rate	0.00425628	\$0.00
		\$264,149,018	\$264,149,018	<u>School taxes collected</u>		\$415,950.22

Based on letter received from the Ministry of Finance on December 10, 2025

				<u>TOTAL TAXES COLLECTED</u>		\$2,737,715
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Total taxes for 2026:						
		<u>Budget 2025</u>	<u>Budget 2026</u>	Increase/(decrease) <u>Percentage</u>	Increase/(decrease) <u>in dollars</u>	<u>Share of Tax Bill</u>
Municipal Levy:		\$2,199,069	\$2,321,765	5.58%	\$122,696.00	84.81%
School Levy:		\$411,886	\$415,950	0.99%	\$4,064.22	15.19%
Total taxes to be levied:		<u>\$2,610,955</u>	<u>\$2,737,715</u>	4.85%	<u>\$126,760.22</u>	100.00%
Increase in total taxes to be collected:			<u>\$126,760</u>			
Percentage increase in total taxes:			<u>4.85%</u>			