

THE CORPORATION OF THE TOWNSHIP OF McMURRICH/MONTEITH

BY-LAW 21-2026

Being a by-law to set and levy the Rates of Taxation
in the Township of McMurrich/Monteith for the year 2026

WHEREAS Section 290(1) of the Municipal Act, S.O. 2001, c.25, requires a local municipality to prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS Section 307(2) of the Municipal Act, S.O. 2001, c.25, as amended, requires the tax rates and the rates to raise the fees or charges shall be in the same proportion to each other as the tax ratios established under Section 308 for the property classes are to each other;

AND WHEREAS the tax ratios on the aforementioned property for the 2026 taxation year have been set out in Bylaw 03-2026 of the Township of McMurrich/Monteith;

AND WHEREAS under Section 312 (2) of the Municipal Act, S.O. 2001, c.25, as amended, provides that for the purposes of raising the general local municipal levy, the council of a local municipality shall after the adoption of estimates for the year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality rateable for the local municipality purposes;

AND WHEREAS Section 345(1) of the Municipal Act S.O. 2001, c.25, as amended, a municipality may pass by-laws to impose late payment charges for the non-payment of taxes or any instalment by the due date;

AND WHEREAS Section 355 (1) of the Municipal Act S.O. 2001, c.25, as amended, a municipality may pass a by-law that in any year the total amount of taxes to be imposed on a property would be less than the tax amount specified by the municipality in the by-law, the amount of actual taxes payable shall be zero or an amount not exceeding the specified amount;

AND WHEREAS certain education rates are provided in various regulations, and commercial and industrial education amounts have been requisitioned by the Province;

NOW THEREFORE be it resolved that the Council of the Corporation of the Township of McMurrich/Monteith enacts the following:

1. That the 2026 current municipal budget be adopted in the following amounts;

Expenditures	(Municipal)	\$ 5,467,984.00
Public/Separate	(Education)	\$ <u>415,950.00</u>
Total		\$ 5,883,934.00
Revenue	(Municipal)	\$ 3,142,001.00
Taxation	(General Portion)	\$ 2,325,983.00
Taxation	(School Portion)	\$ <u>415,950.00</u>
Total		\$ 5,883,934.00

2. For the year 2026, the Township of McMurrich/Monteith shall levy upon the following the rates of taxation per current value assessment for general purposes;

Residential/Farm Assessment:	Education:	0.00153000
	General:	<u>0.00893139</u> 0.01046139
Commercial Occupied Assessment:	Education:	0.00880000
	General:	<u>0.01026395</u> 0.01906395
Industrial Occupied Assessment:	Education:	0.00425628
	General:	<u>0.00699328</u> 0.01124956
Pipeline Assessment:	Education:	0.00206841
	General:	<u>0.00592062</u> 0.00798903
Managed Forest Assessment:	Education:	0.00038250
	General:	<u>0.00223285</u> 0.00261535
Aggregate Extraction:	Education:	0.00511000
	General:	<u>0.00569055</u> 0.01080055


3. The balance of the Current Taxes shall become due and payable in 2 installments as follows: 50 percent of the final levy shall become due and payable on the 28th day of August, 2026; and the balance of the final levy shall become due and payable on the 28th day of October, 2026. Nonpayment of the amount on the date stated in accordance with this section shall constitute default.

A penalty shall be charged as follows;
1.25% on the first day of default plus an additional
1.25% on the first day of every calendar month thereafter in which the taxes remain unpaid.

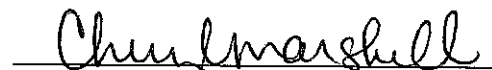
4. For payments in lieu of taxes due to the Township of McMurrich/Monteith under the Municipal Act, 2001, actual amounts will be based on the assessment rolls and the municipal rates of taxation for the year 2026.
5. This By-law shall come into force and take effect immediately following third reading.

READ A FIRST time this 7th day of April, 2026.

READ A SECOND and THIRD time, PASSED, SIGNED and SEALED this 7th day of April, 2026.



Mayor



Clerk/Treasurer