

DAVIS PARK



Proposed 2025 Budget
Statement of Revenue and Expenditures
Budget vs. Actual
Ending December 31, 2024
Cash Basis

Income	<u>2022</u> <u>Actual</u>	<u>2023</u> <u>Actual</u>	<u>2023</u> <u>Budget</u>	<u>2024</u> <u>Actual</u>	<u>2024</u> <u>Budget</u>	<u>2025</u> <u>Budget</u>
Association Fee Income	\$ 12,058.42	\$ 25,567.41	\$ 24,300.00	\$ 26,139.06	\$ 26,100.00	\$ 31,275.00
Association Late Fee Income	-	334.64	243.00	67.62	261.00	312.75
Less: Woodrow Fire Department Contribution			(1,350.00)		(1,450.00)	(1,737.50)
Developer Contribution				20,000.00		-
Other Income	-	320.00	-	3,162.00	-	-
Total Income	\$ 12,058.42	\$ 26,222.05	\$ 23,193.00	\$ 49,368.68	\$ 24,911.00	\$ 29,850.25
Expense						
Advertising				\$ 2,209.92		
Bank Fees	-	5.00	5.00		5.00	-
Insurance	-	-	-	8,875.00	-	8,900.00
Landscaping						
Landscaping Contract		19,540.66	12,500.00	17,363.81	14,000.00	14,000.00
Landscaping - Other		3,000.00		2,100.00	3,000.00	2,000.00
Irrigation Repairs		2,840.41	2,000.00	750.00	2,000.00	1,000.00
Fertilizing/Chemicals		617.77	650.00		650.00	550.00
Legal and Professional Fees	-	318.00	350.00		350.00	350.00
Management Fees	3,500.00	4,452.00	4,200.00	2,100.00	6,500.00	6,500.00
Property Tax	-	999.22	1,000.00	987.10	1,000.00	1,000.00
Repairs Expense	-	-	500.00	2,627.77	500.00	500.00
Other Expense	-	-		200.00	150.00	150.00
Postage and Delivery	116.10	148.50	200.00	375.93	200.00	400.00
Supplies	-	-	250.00	816.06	250.00	750.00
Utilities	-	125.00	150.00	2,720.00	150.00	2,800.00
Total Expense	\$ 3,616.10	\$ 32,046.56	\$ 21,805.00	\$ 41,125.59	\$ 28,755.00	\$ 38,900.00
Net Income	\$ 8,442.32	\$ (5,824.51)	\$ 1,388.00	\$ 8,243.09	\$ (3,844.00)	\$ (9,049.75)