

**PROPOSED BUDGET
2020 – 2025**

	2020	2021	2022	2023	2024	2025
	Budget	Budget	Budget	Budget	Budget	Budget
	71 Lots	38 Lots	71 Lots	211 Lots	211 Lots	283
REVENUE						
Completed homes(\$400/Home)	\$ 3,200.00	\$ 9,200.00	\$ 16,400.00	\$ 30,000.00	\$ 43,600.00	\$ 80,200.00
Developed lots (\$200/lot)(Builders)	12,600.00	3,000.00	6,000.00	27,200.00	20,400.00	11,700.00
Undeveloped lots (190 @ \$100/lot)	18,900.00	-	-	-	-	-
Other Income	50.00	50.00	2,000.00	3,000.00	3,000.00	3,000.00
Late Fees						(919.00)
Developer contribution	-	-	-	-	-	-
TOTAL	\$ 34,750.00	\$ 12,250.00	\$ 24,400.00	\$ 60,200.00	\$ 67,000.00	\$ 93,981.00
EXPENDITURES						
Insurance	\$ 2,000.00	\$ 2,000.00	\$ 4,000.00	\$ 4,200.00	\$ 5,040.00	\$ 5,000.00
Landscape maintenance	48,000.00		8,500.00	9,500.00	36,000.00	36,000.00
Landscape Repairs/Supplies					5,000.00	4,500.00
Legal & Professional	2,000.00	2,000.00	500.00	500.00	750.00	750.00
Holiday Lighting						3,000.00
Management	3,600.00	3,600.00	3,600.00	10,752.00	17,725.00	24,000.00
Postage	50.00	50.00	150.00	575.00	675.00	450.00
Repairs	500.00	500.00	500.00	1,500.00	3,000.00	1,500.00
Other Expenses	-	-	100.00	100.00	500.00	500.00
Property Tax			75.00	75.00	100.00	250.00
Utilities	4,000.00	4,000.00	4,000.00	4,000.00	4,800.00	3,000.00
Other/miscellaneous	1,500.00	1,500.00	75.00	75.00	150.00	150.00
TOTAL	\$ 61,650.00	\$ 13,650.00	\$ 21,500.00	\$ 31,277.00	\$ 73,740.00	\$ 79,100.00
NET CASH FLOW	\$ (26,900.00)	\$ (1,400.00)	\$ 2,900.00	\$ 28,923.00	\$ (6,740.00)	\$ 14,881.00