



Integrated Capital Management

Tactical Strategies – ETF / Hybrid / Tax Sensitive

Investment Philosophy

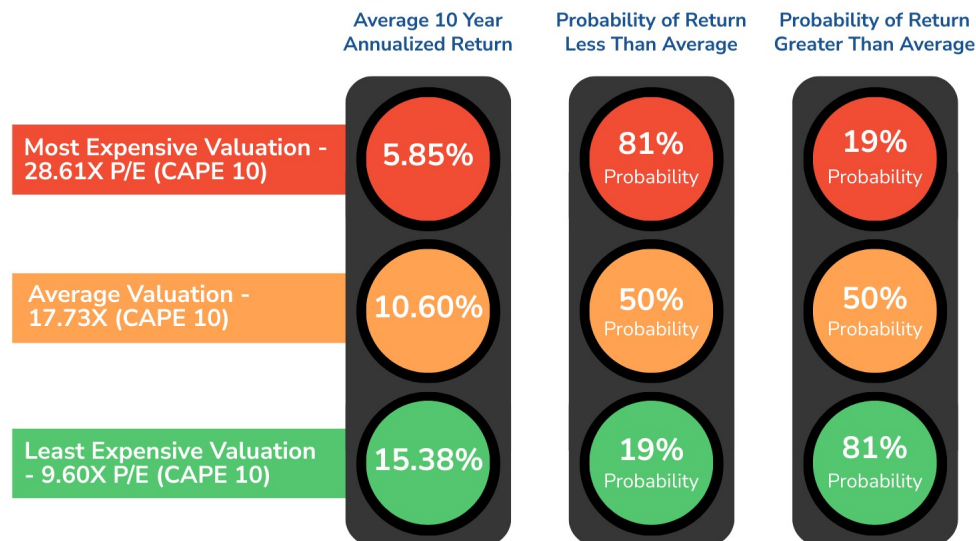
Diversification is critical – iCM selects assets from a global opportunity set of equities and fixed income with the best forward-looking probability of outperformance.

Maintaining a Consistent Risk Experience – Portfolios are 100% invested at all times to maintain a consistent risk experience to help investors achieve their long-term goals.

Tactical investing puts the wind at your back – Allocating to opportunities that are expected to, or have a greater probability of, outperformance in the future is the essence of investing with a plan.

Valuations Matter – The price an investor pays to acquire an asset is one of the most important factors related to their future returns experience.

Why Valuations Matter



Source: S&P, iCM – Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Probabilities are calculated based upon the statistical relationship between the beginning CAPE ratio of the S&P 500 and subsequent 10-year annualized returns. Analysis period runs from January 1926 through December 2025.

Building the Right Portfolio

A series of consistently-applied steps, rooted in detailed analysis, are the key to delivering portfolios to weather any market environment!



Ongoing oversight of portfolios to ensure a consistent risk tolerance experience for investors to achieve long-term goals.

Strategy Facts

Management Style: Valuations-focused – Low Turnover Tactical

Risk Profiles: Capital Preservation (10/90) – ETF

Income & Growth (35/65) – ETF / Hybrid / Tax Sensitive

Balanced (50/50) – ETF / Hybrid / Tax Sensitive

Conservative Growth (60/40) – ETF / Hybrid / Tax Sensitive

Dynamic Growth (80/20) – ETF / Hybrid / Tax Sensitive

Please reference fact sheets for strategy disclosures.



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Disclosures

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