



Tactical Strategies – ETF / Hybrid / Tax Sensitive

2025

Investment Philosophy

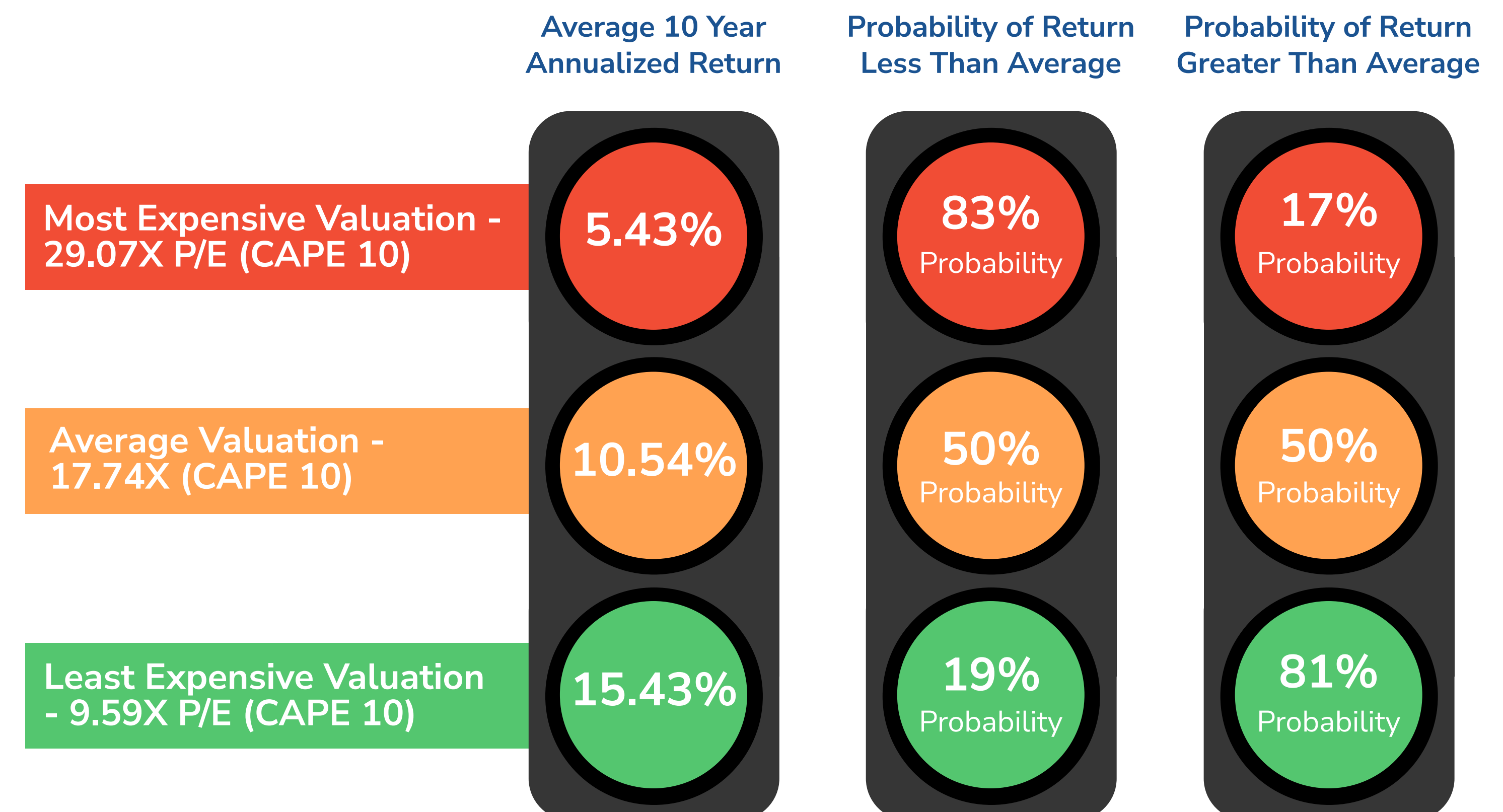
Diversification is critical – iCM selects assets from a global opportunity set of equities and fixed income with the best forward-looking probability of outperformance.

Maintaining a Consistent Risk Experience – Portfolios are 100% invested at all times to maintain a consistent risk experience to help investors achieve their long-term goals.

Tactical investing puts the wind at your back – Allocating to opportunities that are expected to, or have a greater probability of, outperformance in the future is the essence of investing with a plan.

Valuations Matter – The price an investor pays to acquire an asset is one of the most important factors related to their future returns experience.

Why Valuations Matter



Source: S&P, iCM – Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Probabilities are calculated based upon the statistical relationship between the beginning CAPE ratio of the S&P 500 and subsequent 10-year annualized returns. Analysis period runs from January 1926 through December 2024.

Building the Right Portfolio

A series of consistently-applied steps, rooted in detailed analysis, are the key to delivering portfolios to weather any market environment!



Ongoing oversight of portfolios to ensure a consistent risk tolerance experience for investors to achieve long-term goals.

Tale of the Tape

Program Information

Availability: Investnet, Contour, My Advice Architect, SMARtX, LPL (MWP) & Smartleaf (*Quantitative Innovations – ETF/Standard/Tax Sensitive*) Orion, Sawtooth, Adhesion Wealth, Schwab, Folio (*iCM Tactical ETF/Standard/Tax Sensitive*)

Management Style: Low Turnover Tactical

Portfolio Uses: Total Portfolio –or– Portfolio Sleeve

Strategy Minimum: ETF = \$10,000 Hybrid = \$25,000

Strategist Fee: 18–40 bps

Risk Profiles

Capital Preservation (10/90) Income & Growth (35/65)
Balanced (50/50) Conservative Growth (60/40)
Dynamic Growth (80/20)

Please reference fact sheets for strategy disclosures.



Integrated Capital Management

Tactical Strategies – ETF / Hybrid / Tax Sensitive | 2025

Disclosures

Integrated Capital Management, Inc. is an SEC Registered Investment Advisor. Registration does not imply any certain level of skill or training. This blog is intended solely to report on various investment views held by Integrated Capital Management. Opinions, estimates, forecasts, and statements of financial market trends that are based on current market conditions constitute our judgment and are subject to change without notice. We believe the information provided here is reliable but should not be assumed to be accurate or complete. References to specific securities, asset classes and financial markets are for illustrative purposes only and do not constitute a solicitation, offer or recommendation to purchase or sell a security.

Past performance is no guarantee of future results. Please note that investments in foreign markets are subject to special currency, political, and economic risks. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

Any capital markets views are intended solely to report on various investment views held by Integrated Capital Management. Opinions, estimates, forecasts, and statements of financial market trends that are based on current market conditions constitute our judgment and are subject to change without notice. We believe the information provided here is reliable but should not be assumed to be accurate or complete. References to specific securities, asset classes and financial markets are for illustrative purposes only and do not constitute a solicitation, offer or recommendation to purchase or sell a security. Outlook may change at any time given shifting market conditions. Past performance is no guarantee of future results. Please note that investments in foreign markets are subject to special currency, political, and economic risks. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. (MMXXV-II)



Integrated Capital Management

icm-invest.com
888-426-4689
info@icm-invest.com
The TekRidge Center
50 Alberigi Drive, Suite 114
Jessup, PA 18434