

## **Apartment Transfer Policy – Resident Summary**

To Request a Transfer: Submit the form below at least 2 months before your lease ends.

## **Transfer Requirements:**

- 1. **Transfer Fee:** \$500 (non-refundable) due at new lease signing.
- 2. **Eligible Transfers:** You may only move to a unit of a *different size* (e.g., 1-bedroom to 2-bedroom, not 1-bedroom to another 1-bedroom of the same size).
- 3. Lease Requirement: Must have completed at least 12 months of your current lease.
- 4. **Rental History:** No complaints in the past 2 years; no more than 1 late or NSF payment in the last 12 months.
- 5. **Income Requirement:** Monthly gross income must be **at least 3 times** the rent of the new apartment.
  - $\rightarrow$  Proof of income must be submitted within 24 hours of viewing the unit and being notified that it is your turn on the transfer list.
- 6. **Unit Condition:** Your current apartment must pass a move-out inspection. Poor housekeeping or damages may result in denial.
- 7. **Decision Time:** You must accept a transfer offer within 24 hours or the request is cancelled.
- 8. **New Roommates:** Anyone new must apply and pay a \$40 application fee. They must be approved before moving in.
- 9. **Timing:** Transfers are not typically available from October 1 to February 28.

## **After Transfer Approval:**

- 1. **Lease:** A new 12-month lease must be signed within 3 days of approval.
- 2. **Rent & Utilities:** You're responsible for current rent/utilities until keys are returned (within 3 days at noon). Rent for the new unit starts when you receive keys. Ex: Key pick up June 1<sup>st</sup> after 3pm, key drop off June 3<sup>rd</sup> at noon
- 3. **Deposit:** Your current security deposit rolls over to the new apartment. Difference to be paid at lease signing.
- 4. **Move-Out Costs:** You must pay any damage/additional cleaning costs for your old unit within 10 days or arrange a payment plan, or your account will be sent to collections.

## **Transfer Request Form:**

I/We, from <b>Address:</b>		, request to tra	, request to transfer to abedroom apartment		
because:			,		
I/We understand and agree to the above policy					
Tenant	Date:	Tenant	Date:		
Tenant	Date:	Tenant	Date:		
Office Use Only:					
Landlord Signature:Date Received:					

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<sup>\*</sup>Start Transfer Checklist once this document has been completed by tenant.