

Island Transit
2025 Budget Actual Report
As of 6/30/2025

DESCRIPTION	ACTUAL JUNE 2025	YTD ACTUAL 2025	BUDGET 2025	REMAINING BUDGET	% OF BUDGET
Fares	14,070	87,295	197,000	109,705	44.31%
Sales Tax	1,511,614	8,628,420	17,590,164	8,961,744	49.05%
Federal Operating Grants	258,936	825,795	1,754,561	928,766	47.07%
Federal Capital Grants	0	0	1,589,414	1,589,414	0.00%
State Operating Grants	980,088	2,940,264	5,900,211	2,959,947	49.83%
State Capital Grants	0	0	310,000	310,000	0.00%
Local Grants	0	0	5,000	5,000	0.00%
Interest	176,500	993,139	1,053,000	59,861	94.32%
Miscellaneous	200	27,253	75,200	47,947	36.24%

TOTAL REVENUE 2,941,408 13,502,167 28,474,550 14,972,383 47.42%

Goal: > 50.00%

Wages, Taxes, & Benefits	1,128,867	6,936,902	15,060,017	8,123,116	46.06%
Services	55,303	312,523	1,150,919	838,397	27.15%
Fuel & Lubricants	99,285	425,996	1,199,898	773,902	35.50%
Supplies	204,352	484,068	1,353,000	868,932	35.78%
Communications	16,034	75,942	216,871	140,929	35.02%
Utilities	9,982	84,007	188,752	104,745	44.51%
Insurance	0	491,860	558,053	66,193	88.14%
Subscriptions & Fees	14,049	379,392	629,998	250,606	60.22%
Training & Meetings	13,196	42,969	234,750	191,781	18.30%
Advertising & Media	1,050	10,546	1,368,621	1,358,075	0.77%
Miscellaneous	1,288	7,285	54,488	47,203	13.37%
Capital	8,247	757,634	14,940,673	14,183,039	5.07%

TOTAL EXPENSE 1,551,653 10,009,122 36,956,040 26,946,918 27.08%

Goal: < 50.00%

SURPLUS / DEFICIT 1,389,755 3,493,044 **(8,481,490)** **(11,974,534)**

