

Island Transit
2025 Budget Actual Report
As of 7/31/2025

DESCRIPTION	ACTUAL JULY 2025	YTD ACTUAL 2025	BUDGET 2025	REMAINING BUDGET	% OF BUDGET
Fares	13,913	101,208	197,000	95,792	51.37%
Sales Tax	1,603,486	10,231,906	17,590,164	7,358,258	58.17%
Federal Operating Grants	0	825,795	1,754,561	928,766	47.07%
Federal Capital Grants	0	0	1,589,414	1,589,414	0.00%
State Operating Grants	0	2,940,264	5,900,211	2,959,947	49.83%
State Capital Grants	0	0	310,000	310,000	0.00%
Local Grants	0	0	5,000	5,000	0.00%
Interest	183,388	1,176,527	1,053,000	(123,527)	111.73%
Miscellaneous	0	27,253	75,200	47,947	36.24%
TOTAL REVENUE	1,800,786	15,302,953	28,474,550	13,171,597	53.74%
				Goal: >	58.33%

Wages, Taxes, & Benefits	1,089,912	8,026,814	15,060,017	7,033,203	53.30%
Services	32,076	344,599	1,150,919	806,320	29.94%
Fuel & Lubricants	79,382	505,378	1,199,898	694,520	42.12%
Supplies	57,542	541,610	1,353,000	811,390	40.03%
Communications	16,031	91,973	216,871	124,898	42.41%
Utilities	11,494	95,501	188,752	93,251	50.60%
Insurance	5,000	496,860	558,053	61,193	89.03%
Subscriptions & Fees	5,942	385,333	629,998	244,665	61.16%
Training & Meetings	1,370	44,339	234,750	190,411	18.89%
Advertising & Media	644	11,190	1,368,621	1,357,431	0.82%
Miscellaneous	1,181	8,466	54,488	46,022	15.54%
Capital	125,789	883,423	14,940,673	14,057,250	5.91%
TOTAL EXPENSE	1,426,363	11,435,485	36,956,040	25,520,555	30.94%
				Goal: <	58.33%

SURPLUS / DEFICIT 374,423 3,867,467 (8,481,490) (12,348,957)
1,300,574

