

Portfolio Details

Regulation 28 Compliant:	No
Launch Date:	1 st of May 2022
Comparable ASISA Category:	World Wide Multi Asset Flexible
Portfolio Benchmark:	World Wide Multi Asset Flexible Category Average
Risk Profile:	High

Portfolio Objective

The BVSA Maximum Growth portfolio aims to deliver meaningful capital growth over the longer term. While remaining cognisant of capital risk, the portfolio will nevertheless prioritise growth over reduced volatility. The BVSA Maximum Growth portfolio is designed to be on the ambitious end of the risk spectrum for BVSA's range of risk/return optimised, multi-asset class portfolios.

Investment Policy

The portfolio may have investment exposure across multiple asset classes that is consistent with the portfolio's primary objective, and judged by the manager to yield the optimal probability of achieving this objective on a risk-adjusted basis. Investments to be included in the portfolio will primarily consist of participatory interests in collective investment schemes ("funds" or "unit trusts") and assets in liquid form ("cash"). The portfolio may have effective economic exposure to amongst others equity securities, property securities, non-equity securities, money market instruments, preference shares, bonds, commodities, currencies, physical assets and other interest-bearing instruments and securities. The portfolio's equity exposure is likely to range between 50% and 90% of the portfolio's asset net value, but shall not be constrained by the lower level as a limit. Multiple portfolio holdings may be utilised to enhance portfolio diversification and the consequent risk reduction benefits for the overall portfolio.

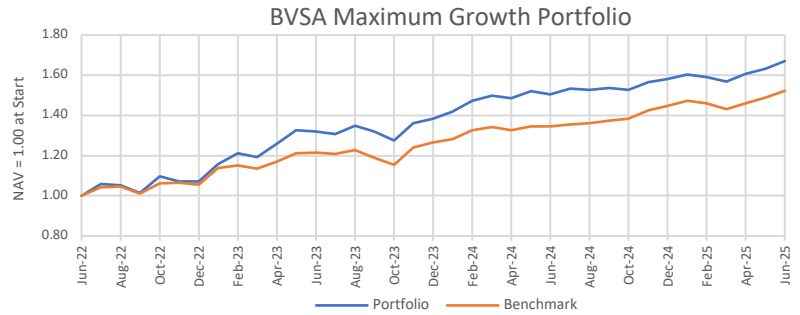
Portfolio Composition

INVEST MSCI World Index Feeder Fund - B1	20.00%
36ONE SNN Retail Hedge Fund CL1	7.50%
Anchor BCI Worldwide Flexible Fund - A	4.50%
BCI Credo Global Equity Feeder Fund - A	4.50%
BCI Ranmore Global Equity Feeder Fund - B	4.50%
Discovery Global Value Equity Feeder Fund - A	4.50%
Laurium Long Short Prescient RI Hedge Fund - D Series Lead	7.50%
Laurium Market Neutral Prescient RI Hedge Fund - D	7.50%
MiPlan IP Global Macro Fund - B5	4.50%
Nest Egg BCI Worldwide Equity Fund - A	4.50%
Old Mutual Global Equity Fund - B1	4.50%
Peregrine Capital High Growth H4 RHF - A	7.50%
Prescient Core Global Equity Fund - A2	4.50%
Sanlam Schroder Global Value FF - R	4.50%
Satrix MSCI India Feeder ETF	9.50%

Fees

Annual Wrap Fees	0.30%
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Indicative Performance History



Cumulative Returns*	1 Year	2 Years	3 Years	Since Inception
Portfolio	11.06%	26.53%	67.04%	58.54%
Benchmark / ASISA Category	13.21%	25.35%	52.25%	45.40%

Annualized Returns*

Portfolio	11.06%	12.48%	18.65%	15.66%
Benchmark / ASISA Category	13.21%	11.96%	15.04%	12.55%

Risk Statistics*

	1Year	2 Years	3 Years
Standard Deviation	4.91%	7.68%	10.94%
Maximum Drawdown	-2.21%	-5.60%	-5.60%

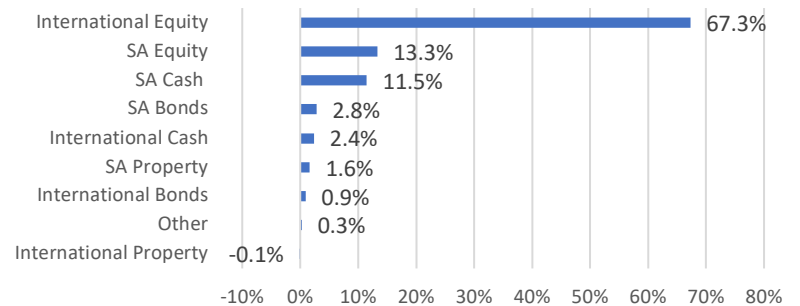
*All data before 1-May-2022 is indicative.

Indicative Monthly Performance**

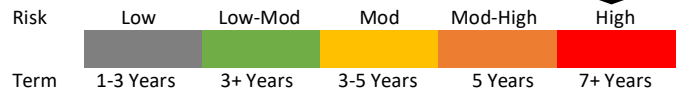
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	1.4	-0.9	-1.3	2.4	1.6	2.3							5.57
2024	2.4	3.9	1.8	-0.9	2.2	-1.0	1.9	-0.3	0.6	-0.7	2.6	1.1	14.24
2023	8.2	4.7	-1.7	5.6	5.3	-0.5	-0.9	3.2	-2.2	-3.4	6.9	1.6	29.33
2022	-8.5	-1.6	-2.0	-0.1	-1.7	-3.4	5.8	-0.4	-3.7	8.3	-2.3	-0.2	-10.39
2021	3.5	2.9	-0.2	3.2	-3.7	5.4	4.0	0.5	0.5	4.4	4.0	3.0	30.71
2020	7.2	-3.4	-1.3	13.6	-0.2	0.4	3.3	5.9	-4.9	-4.9	6.7	-1.2	21.47
2019	-0.1	8.8	3.5	2.0	-3.0	0.7	1.7	3.1	1.2	2.2	-0.4	-2.2	18.44

**All data before 1-May-2022 is indicative.

Asset Allocation



Risk Profile



Information and Disclosure

Risk

Certain investments - including those involving futures, options, equity swaps, and other derivatives may give rise to substantial risk and might not be suitable for all investors. Where foreign securities are included in the portfolio there may be additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information.

Manager Information

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