

Annual Report and Unaudited Financial Statements

for the Year Ended 31st March 2025

for

Newmilns Regeneration Association

Scottish Charity Number: SC045072

Newmilns Regeneration Association

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for the Year Ended 31st March 2025**

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Newmilns Regeneration Association

Trustees' Annual Report **for the Year Ended 31st March 2025**

The Trustees present their report together with the unaudited financial statements for the year ended 31st March 2025.

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY NAME:	Newmilns Regeneration Association
CHARITY NUMBER:	SC045072
ADDRESS:	4 Brown Street NEWMILNS Ayrshire KA16 9AA
TRUSTEES:	Mr G W Vincent – Treasurer Mrs M M Johnson Mr J A Sharp – Co-Chairperson Miss S J Wallace – Secretary Miss F Sloan Mrs L F Sasse-Werhahn Mr S F Lawrence Mr R N R Donald Ms J M Black – Co-Chairperson Mr R Astill Mrs S Warnock – Resigned 25 th November 2024 Mrs S Frater Mr R Conlon Mr D Ligat – Resigned 25 th November 2024 Mr S Trusdale Mrs V Ligat – Resigned 25 th November 2024 Mrs L McGrath – Appointed 29 th April 2024 Mr A Wilson – Appointed 29 th July 2024 Mrs M MacKinnon – Appointed 30 th September 2024 Ms M Lennon – Appointed 29 th January 2025
INDEPENDENT EXAMINER:	Stewart Ferguson F.C.C.A. Chartered Certified Accountant 22 West Main Street DARVEL Ayrshire KA17 0AQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Scottish Charitable Incorporated Organisation (SCIO) and it was registered on 25th August 2014 with Charity Number SC045072. The Charity was formed under its Constitution which established the objects and powers of the Charity and it is governed under its Constitution. The Charity's name is "Newmilns Regeneration Association" and it operates under this name, occasionally being referred to informally as "NRA".

Recruitment and Appointment of Trustees

The Management Committee is comprised of the Members of the Charity. The Trustees are Members of the Charity. Trustees are recruited and appointed at the Charity's Annual General Meeting or co-opted onto the Management Committee if they agree with the aims and charitable purposes of the Charity and in accordance with the Constitution.

Newmilns Regeneration Association

Trustees' Annual Report – continued **for the Year Ended 31st March 2025**

OBJECTIVES AND ACTIVITIES

Charitable Purposes

The purposes of the Charity are to:

- Promote the prevention or relief of poverty for the benefit of Newmilns and Greenholm.
- Promote and work towards the advancement of citizenship or community development for the benefit of Newmilns and Greenholm.
- Advance arts, heritage and culture.
- Promote the provision of recreational facilities and organise recreational activities with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Activities

During the period under review the Charity met on a regular basis, with the aim of progressing the themes and priorities identified within the Newmilns Community Action Plan (CAP).

ACHIEVEMENTS AND PERFORMANCE

During the period under review the Charity achieved the following:

- Continued to employ a Community Development Officer to work alongside the Trustees in working towards groups aims to seek out new grant opportunities.
- Continued to open the CHaT Hub as a “warm space” on certain days of the week.
- Continued to use social media and mailchimp to update the community.
- Maintained LoveNewmilns website and community notice board on Brown Street, Newmilns.
- The CHaT Hub hosted the starting point for a number of walks as part of the Valley Walking Festival.
- Continued to progress the 2022-27 Community Action Plan (CAP).
- Continuously carrying out consultations with the community regarding any new projects.
- Joint working with other groups in the community and other Irvine Valley towns.
- Working with vibrant communities and other departments in East Ayrshire Council (EAC) to benefit Newmilns.
- Took part in the Remembrance Day commemorations.
- Created a Christmas light display with a large Christmas tree for the benefit of the community.
- Held a Community Christmas Fayre, Santa's Grotto and Lights Switch On event.
- Held a New Years Eve Ceilidh for the community.
- Donated Christmas selection boxes in December and Easter Eggs in March to the local primary and ECC, for distribution to the children.
- Managed six Market Stalls for use at Newmilns events by all groups.
- Ran a Heritage Group.
- Working with Aerial Digital to create a “Love Newmilns” app to highlight tourism for Newmilns, including highlighting walking routes, community groups and businesses.
- Designing and putting in a planning application for two murals within Newmilns, depicting the lace industry heritage history. The murals will be painted by the Newmilns mural artist Artisan Atworks.
- Being part of a wider heritage initiative and grant application that included painting/flag restoration and signage.
- Working on an updated Town Centre Master Plan.
- Working with Ayrshire Architectural Heritage Trust towards the restoration of the Town House, Newmilns, which began with a condition report that will 'feed' into a full restoration of the building, which will include the submission of applications for grants towards this aim.
- Carried out Thermal Imaging Camera surveys with householders to identify potential energy savings.
- Completed a feasibility study into a potential business park at the old Vesuvius Viso building following a successful grant application to Scottish Land Fund.
- Ran a Community Garden Group, which included working on plans for a Community Garden on Nelson Street, Newmilns, alongside asset transfer and grant funding for the project.

Newmilns Regeneration Association

Trustees' Annual Report – continued **for the Year Ended 31st March 2025**

ACHIEVEMENTS AND PERFORMANCE- continued

- Ongoing dialogue with EAC in respect of the submitted planning application for the re-building of the 'Tin Shed'
- Maintained and planted summer bedding in the red planters throughout Newmilns, in addition to also planting £456 of additional spring bulbs in the red planters.
- Continued responsibility for the defibrillators.
- Continued running of the Love Newmilns Lotto, including awarding twelve grants totalling £3,970 to local Newmilns causes from the Love Newmilns Lotto Fund.
- Donated £1,000 to DART as a contribution towards the Loudoun Festival.
- Continued use of the CHaT Hub as a venue for other groups to hire, including business hosting a pop up shop event.
- Engaged with SCVO, and becoming a member, and also with DTAS, where we are now a provisional member.

FINANCIAL REVIEW

The Statement of Receipts and Payments shows a surplus for the year of £3,418 (2024: surplus £6,750), which includes a surplus of £5,231 (2024: surplus £6,941) on restricted funds and a deficit of -£1,813 (2024: deficit -£191) on unrestricted funds. The funds stand at £75,457 (2024: £72,039) in total, which includes £44,841 (2024: £39,610) of restricted funds and £30,616 (2024: £32,429) of unrestricted funds. These figures reflect the level of activity during the period under review. The present level of funding is adequate to support the continuation of the activities of the Charity in the medium term and the Trustees consider the financial position of the Charity to be satisfactory.

Main funding sources and expenditure

The principal funding sources of the Charity during the period under review was from Grants received from National Lottery, Scottish Land Fund, Spirit of Lanarkshire Wind Energy Co-operative Ltd (SOLWEC), East Ayrshire Council (EAC), Groundworks (Tesco) and Growgreen Scotland, as well as fundraising receipts from the Love Newmilns Lotto and from hosting community events. £28,007 was received from National Lottery in respect of the Heritage Project, to assist with the costs of painting murals, designing a Heritage app, and other Heritage related expenditure. A further £18,108 was also received from National Lottery in respect of assisting with three months of Development Officer's salary and two years Heritage Project running costs. £27,834 was received from Scottish Land Fund in respect of the Vesuvius Viso Business Park Feasibility Study, to which EAC also contributed £470. £3,413 was received from SOLWEC in respect of the Community Garden Project, to which Growgreen Scotland also contributed £520. £1,194 was also received from EAC in respect of the planning work for the re-building of the 'Tin Shed'. A further £1,000 was received from EAC in respect of the New Years Eve Ceilidh. £1,500 was received from Tesco in respect of the Christmas Fayre and Santa's Grotto. In addition £9,156 was received from the Charity's Love Newmilns Lotto, as well as a further £7,280 from other fundraising activities and community events, including a New Years Eve Ceilidh, Christmas Fayre and Raffle, the hire of the CHaT Hub to other groups, donations received, plus £938 of bank interest received. Expenditure during the period under review has been to continue the aims, objectives, strategies and activities of the Charity. The principal expenditure was £29,514 on employing a Community Development Officer including administration expenses such as telephone, stationery, travel expenses etc. Professional Fees totalling £23,883 were incurred in respect of the Vesuvius Viso Business Park Feasibility Study, as well as £1,194 incurred in respect of the planning work for the re-building of the 'Tin Shed', and £808 incurred in respect of the Town House restoration. £9,478 was incurred in respect of the initial designing of the Heritage app. £4,169 was incurred in respect of the deposit for the murals. Grants and donations totalling £5,385 were awarded to local community groups, £7,587 was incurred on hosting community events and other fundraising activities, and £3,482 was paid to winners of the Love Newmilns Lotto. £3,704 was spent on Electricity, Gas, Broadband, Cleaning, Maintenance, Insurance and other items for the CHaT Hub. £2,942 was incurred on the restoration of paintings, frames and flags. The balance was incurred on other incidental costs in the running of the Charity.

Newmilns Regeneration Association

Trustees' Annual Report – continued for the Year Ended 31st March 2025

Reserves policy

During the period under review the Charity operated a General Fund £2,113 (2024: £3,350), a CHaT Hub Fund £1,310 (2024: £886) and a Contingency Fund £27,193 (2024: £28,193), all of which are unrestricted funds and available for all activities which the Trustees consider may be undertaken in the future. The Charity also operated a number of restricted funds, Defibrillators Fund £Nil (2024: £207), Love Newmilns Lotto Fund £2,414 (2024: £1,010), Development Officer Fund £Nil (2024: £22,245), PAYE, NIC & NEST Fund £492 (2024: £498), EAC - Cost of Living Fund £787 (2024: £1,917), SOLWEC - Cost of Living Fund £Nil (2024: £66), Asda Foundation - Cost of Living Fund £Nil (2024: £143), SOLWEC - Thermal Imaging Camera Fund £Nil (2024: £27), EAC - Heritage Festival Fund £9,185 (2024: £10,000), Community Events Fund £366 (2024: £947), Lady Neville Charity – Painting Restoration Fund £Nil (2024: £520), Vesuvius Feasibility 2 Fund £3,951 (2024: in Deficit -£470), Community Garden Project Fund £5,977 (2024: £2,500), Christmas Fayre Fund £1,522 (2024: £Nil), National Lottery – Heritage Project Fund £7,122 (2024: £Nil), National Lottery – Running Costs Fund £14,253 (2024: £Nil) and Newmilns Town House Restoration Fund – in Deficit -£1,228 (£Nil). The use of the restricted funds are restricted to expenditure to be incurred on costs directly related to the purpose for which the funds are intended.

Investment policy

In accordance with the Constitution, the Trustees have the power to invest in shares, securities and property, if it was calculated that this would further its purposes or is conducive to doing so. At the end of the period under review, no such investments had been made in shares, securities or property.

FUTURE PLANS

The Charity intends to continue the objectives and activities of the charity. It intends to continue to work with East Ayrshire Council (EAC) to achieve the Community Asset Transfer of both the Town House, which it aims to restore and renovate, and also the site of the Tin Shed on which it aims to create a new building with a flavour of the previous Tin Shed structure, and the Nelson Street Community Garden.

It intends to continue to work with all parties towards the repurposing of the former Vesuvius Viso building site and towards an updated Town Centre Master Plan, both of which are intended to regenerate the town for the benefit of the people of Newmilns and Greenholm.

There has been modest income and modest expenditure during the year and the Trustees are satisfied that the Charity remains in a sound financial position for the following year.

Approved by the Trustees and signed on their behalf by:



.....
Ms J M Black, Co-Chairperson

Date: 24 November 2025

**Independent Examiner's Report to the Trustees of
Newmilns Regeneration Association**

I report on the accounts of the Charity for the year ended 31st March 2025, which are set out on pages 6 to 19.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stewart Ferguson F.C.C.A.
Chartered Certified Accountant
22 West Main Street
DARVEL
Ayrshire
KA17 0AQ

Date: 25th November 2025

Newmilns Regeneration Association**Statement of Receipts and Payments**
for the Year Ended 31st March 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Receipts:				
Donations	338	-	338	1,149
Grants	-	82,046	82,046	55,151
Receipts from fundraising activities	262	14,465	14,727	10,063
Investment income	938	-	938	654
Rents from land and buildings	<u>1,371</u>	<u>-</u>	<u>1,371</u>	<u>1,192</u>
Total receipts	<u>2,909</u>	<u>96,511</u>	<u>99,420</u>	<u>68,209</u>
Payments:				
Expenses for fundraising activities	429	10,640	11,069	10,862
Payments relating directly to charitable activities	2,369	47,976	50,345	32,743
Grants and donations	1,405	3,980	5,385	8,557
Governance costs:				
- Accountancy fees	-	900	900	900
- Professional fees	-	25,885	25,885	4,754
- Other	<u>1,210</u>	<u>179</u>	<u>1,389</u>	<u>1,837</u>
Sub total	5,413	89,560	94,973	59,653
Payments relating to asset and investment movements				
Purchase of fixed assets	<u>392</u>	<u>637</u>	<u>1,029</u>	<u>1,806</u>
Total payments	<u>5,805</u>	<u>90,197</u>	<u>96,002</u>	<u>61,459</u>
Net receipts/(payments)	(2,896)	6,314	3,418	6,750
Transfers between funds	<u>1,083</u>	<u>(1,083)</u>	<u>-</u>	<u>-</u>
Surplus/(deficit) for year	<u>(1,813)</u>	<u>5,231</u>	<u>3,418</u>	<u>6,750</u>

Newmilns Regeneration Association

Statement of Balances As at 31st March 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Cash and bank balances at start of year	32,429	39,610	72,039	65,288
Surplus/(deficit) shown on receipts and payments account	<u>(1,813)</u>	<u>5,231</u>	<u>3,418</u>	<u>6,750</u>
Cash and bank balances at end of year	<u>30,616</u>	<u>44,841</u>	<u>75,457</u>	<u>72,039</u>

Bank and Cash Balances

	2025 £	2024 £
Current Account – General Account	820	808
Current Account – Love Newmilns Lotto Account	2,414	1,010
Instant Access – Savings Account	<u>72,223</u>	<u>70,221</u>
	<u>75,457</u>	<u>72,039</u>

Other assets – restricted fund

	Cost £	Current value £	2024 £
6 x Market Stalls Restricted Funds	2,818	2,818	2,818
Thermal Imaging Camera Restricted Funds	977	977	977
3 x Display Cabinets Restricted Funds	<u>637</u>	<u>637</u>	<u>-</u>

Liabilities – restricted fund

	2025 £	2024 £
PAYE & NIC	364	374
NEST	<u>128</u>	<u>124</u>
	<u>492</u>	<u>498</u>

Signed on behalf of all of the Trustees by:



Mr J A Sharp, Co-Chairperson

Date: 24 November 2025

Newmilns Regeneration Association

Notes to the Unaudited Financial Statements for the Year Ended 31st March 2025

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period under review and in the preceding period.

Basis of accounting

The financial statements have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). There are no material uncertainties about the Charity's ability to continue.

2. NATURE AND PURPOSE OF FUNDS

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and for the day-to-day running of the Charity. The unrestricted funds are comprised of a number of funds, to assist with ongoing costs, aims and objectives of the Charity.

Restricted funds may only be used for specific purposes and are subjected to restrictions on their expenditure imposed by the donor or through the terms of a grant application or appeal. The restricted funds are comprised of a number of funds, the income and expenditure for which are allocated to the relevant fund according to the purposes of those restricted funds.

Analysis of funds:	At 1 st April 2024	Receipts	Payments	Transfers	At 31 st March 2025
	£	£	£	£	£
Unrestricted funds					
General	3,350	1,538	(2,705)	(70)	2,113
CHaT Hub	886	1,371	(2,100)	1,153	1,310
Contingency	<u>28,193</u>	<u>-</u>	<u>(1,000)</u>	<u>-</u>	<u>27,193</u>
Total unrestricted funds	<u>32,429</u>	<u>2,909</u>	<u>(5,805)</u>	<u>1,083</u>	<u>30,616</u>
Restricted funds:					
Defibrillators	207	-	(306)	99	-
Love Newmilns Lotto	1,010	9,156	(7,452)	(300)	2,414
Development Officer	22,245	-	(17,962)	(4,283)	-
PAYE, NIC & NEST	498	-	(5,780)	5,774	492
EAC – Cost of Living	1,917	-	(120)	(1,010)	787
SOLWEC – Cost of Living	66	-	(63)	(3)	-
Asda Foundation – Cost of Living	143	-	-	(143)	-
SOLWEC – Thermal Imaging Camera	27	-	-	(27)	-
Community Events	947	4,190	(4,771)	-	366
Lady Neville – Painting Restoration	520	-	(520)	-	-
The Tin Shed	-	1,194	(1,194)	-	-
Vesuvius Feasibility 2	(470)	28,304	(23,883)	-	3,951
Community Garden Project	2,500	3,933	(456)	-	5,977
EAC – Heritage Festival	10,000	-	(815)	-	9,185
Christmas Fayre	-	3,619	(2,397)	300	1,522
Newmilns Town House Restoration	-	-	(1,228)	-	(1,228)
National Lottery – Heritage Project	-	28,007	(19,902)	(983)	7,122
National Lottery – Running Costs	<u>-</u>	<u>18,108</u>	<u>(3,348)</u>	<u>(507)</u>	<u>14,253</u>
Total restricted funds	<u>39,610</u>	<u>96,511</u>	<u>(90,197)</u>	<u>(1,083)</u>	<u>44,841</u>
Total funds	<u>72,039</u>	<u>99,420</u>	<u>(96,002)</u>	<u>-</u>	<u>75,457</u>

Newmilns Regeneration Association

Notes to the Unaudited Financial Statements - continued **for the Year Ended 31st March 2025**

2. NATURE AND PURPOSE OF FUNDS - continued

Purposes of Unrestricted Funds

General Fund: This fund is for the day-to day running costs of the Charity and may be used in the furtherance of the objectives of the Charity at the discretion of the Trustees.

CHaT Hub Fund: This fund is for the maintenance and use of the premises at 4 Brown Street, Newmilns occupied by the Charity.

Contingency Fund: This fund is maintained to meet contingency costs of the Charity that may arise from time to time.

Purposes of Restricted Funds

Defibrillators Fund: This fund is for the ongoing maintenance, and training in the use, of Defibrillators.

Love Newmilns Lotto Fund: This fund is for the benefit of Newmilns and Greenholm by inviting all local constituted groups to apply for a share of the fund. A committee will select the successful applicant(s). All funds not used for their intended purpose within one calendar year must be repaid by the applicant(s) to the Love Newmilns Lotto Fund.

Development Officer Fund: This fund is for assisting with the cost of employing a Community Development Officer to seek out new grant opportunities.

PAYE, NIC & NEST Fund: This fund is for meeting the payment of the Development Officer's PAYE, NIC and NEST contributions.

EAC - Cost of Living Fund: This fund is for assisting with the costs of providing a "warm space" at the CHaT Hub for local residents during the cost of living crisis.

SOLWEC - Cost of Living Fund: This fund is for assisting with the costs of providing a "warm space" at the CHaT Hub for local residents during the cost of living crisis.

Asda Foundation - Cost of Living Fund: This fund is for assisting with the increased costs of running the CHaT Hub during the cost of living crisis.

SOLWEC - Thermal Imaging Camera Fund: This fund is for assisting with the cost of acquiring a thermal imaging camera.

Community Event Fund: This fund is for assisting with the cost of hosting community events.

Lady Neville Charity – Painting Restoration Fund: This fund is for assisting with the cost of restoring paintings/flags and other heritage artefacts.

The Tin Shed Fund: This fund is to assist with the cost of re-building the Tin Shed.

Vesuvius Feasibility 2 Fund: This fund is to assist with the cost of exploring the possibility of creating a business park at the old Vesuvius Viso building.

Community Garden Project: This fund is to assist with the cost of establishing a community garden at Nelson Street, Newmilns.

EAC – Heritage Festival Fund: This fund is to assist with the cost of hosting a Heritage Festival.

Christmas Fayre Fund: This fund is to assist with the cost of hosting a Christmas Fayre, Santa's Grotto and Lights Switch On events.

Newmilns Town House Restoration Fund: This fund is to assist with the cost of the restoration of Newmilns Town House.

National Lottery – Heritage Project Fund: This fund is to assist with the cost of developing a Heritage app, the cost of painting Heritage murals, and the restoration of Heritage artefacts.

National Lottery – Running Costs Fund: This fund is to assist with three months of the Development Officer's salary and the running costs of the Heritage Project for two years.

Funds in deficit

The Newmilns Town House Restoration Fund, which is a restricted fund, is £1,228 in deficit as the initial costs of carrying out a Bat Survey, a Stonemasonry Condition Survey and the hiring of a cherry picker were incurred in carrying out initial surveys of the Newmilns Town House, to establish the extent of the restoration work required. These costs were incurred prior to any grant or contribution having been received to assist with the costs of these surveys. The Charity is awaiting a contribution from EAC and Ayrshire Architectural Heritage Trust towards these project costs, which will cover this deficit.

2. NATURE AND PURPOSE OF FUNDS - continued

Transfers between funds

During the period under review transfers totalling £4,297 were made from the Development Officer Fund, which is a restricted fund, to the PAYE, NIC & NEST Fund, which is also a restricted fund, to assist in meeting the Development Officer's PAYE, NIC and NEST payments. These transfers fall within the permitted uses of the Development Officer Fund.

Also during the period under review transfers totalling £1,010 were made from the EAC – Cost of Living Fund, which is a restricted fund, to the CHaT Hub Fund, which is an unrestricted fund, to assist with the costs of providing a “warm space” at the CHaT Hub. These transfers fall within the permitted uses of the EAC – Cost of Living Fund.

Also during the period under review transfers totalling £143 were made from the Asda Foundation – Cost of Living Fund, which is a restricted fund, to the CHaT Hub Fund, which is an unrestricted fund, to assist with the costs of providing a “warm space” at the CHaT Hub. These transfers fall within the permitted uses of the Asda Foundation – Cost of Living Fund.

Also during the period under review a transfer of £99 was made from the General Fund, which is an unrestricted fund, to the Defibrillators Fund, which is a restricted fund, to assist with the cost of maintaining the defibrillators. This transfer falls within the permitted uses of the General Fund.

Also during the period under review a transfer of £3 was made from the SOLWEC – Cost of Living Fund, which is a restricted fund, to the General Fund, which is an unrestricted fund, to close this fund. As some maintenance costs of providing a “warm space” at the CHaT Hub were paid from the General Fund, this transfer falls within the permitted uses of the SOLWEC – Cost of Living Fund.

Also during the period under review a transfer of £27 was made from the SOLWEC – Thermal Imaging Camera Fund, which is a restricted fund, to the General Fund, which is an unrestricted fund, to close this fund. As the future cost of maintaining the thermal imaging camera will be met from the General Fund, this transfer falls within the permitted uses of the SOLWEC – Thermal Imaging Camera Fund.

Also during the period under review a transfer of £300 was made from the Love Newmilns Lotto Fund, which is a restricted fund, to the Christmas Fayre Fund, which is also a restricted fund, to assist with the cost of the purchase of selection boxes. As the selection boxes were for donation as gifts, this transfer falls within the permitted uses of the Love Newmilns Lotto Fund.

Also during the period under review transfers totalling £983 were made from the National Lottery – Heritage Project Fund, which is a restricted fund, to the PAYE, NIC & NEST Fund, which is also a restricted fund, to assist in meeting the Development Officer's PAYE, NIC and NEST payments. These transfers fall within the permitted uses of the National Lottery – Heritage Project Fund.

Also during the period under review transfers totalling £492 were made from the National Lottery – Running Costs Fund, which is a restricted fund, to the PAYE, NIC & NEST Fund, which is also a restricted fund, to assist in meeting the Development Officer's PAYE, NIC and NEST payments. These transfers fall within the permitted uses of the National Lottery – Running Costs Fund.

Also during the period under review a transfer of £15 was made from the National Lottery – Running Costs Fund, which is a restricted fund, to the Development Officer Fund, which is also a restricted fund, to assist with part of the cost of the Development Officer's mobile telephone bill. This transfer falls within the permitted uses of the National Lottery – Running Costs Fund.

Newmilns Regeneration Association

Notes to the Unaudited Financial Statements - continued for the Year Ended 31st March 2025

3. TRUSTEE REMUNERATION

No Trustees received any remuneration during the period under review (2024: £Nil).

4. TRUSTEE EXPENSES

The following Trustees had expenses reimbursed to them during the period under review:

- Mr G W Vincent: £4,467 in respect of 39 transactions.
- Miss S J Wallace: £474 in respect of 3 transactions.
- Ms J M Black: £948 in respect of 1 transaction.
- Mrs M M Johnson: £80 in respect of 2 transactions.

5. RELATED PARTY TRANSACTIONS

No Trustees or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the period under review.

6. ANALYSIS OF RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2024 £
Donations:				
Collection Tins and Tubs	338	-	338	113
Amazon Europe Core	-	-	-	24
Virgin Money – Fraud Alert Compensation	-	-	-	150
Irvine Valley Walking Festival	-	-	-	100
Miss S Wallace	-	-	-	50
Mr G Vincent	-	-	-	1
Mr S McVie	-	-	-	40
Mr A Brown	-	-	-	145
Shire Housing – Contribution to Easter Eggs	-	-	-	156
Love Newmilns Lotto – Prize Money Re-Donated	-	-	-	100
Mr R Mitchell – Painting Retoration	-	-	-	20
Mr R Close – Painting Restoration	-	-	-	100
Shire Housing – Ceilidh Donation	-	-	-	150
	<u>338</u>	<u>-</u>	<u>338</u>	<u>1,149</u>

Newmilns Regeneration Association

Notes to the Unaudited Financial Statements - continued for the Year Ended 31st March 2025

6. ANALYSIS OF RECEIPTS - continued

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2024 £
Grants:				
Groundworks – Tesco Blue Token Award	-	1,500	1,500	-
National Lottery – Heritage Project	-	28,007	28,007	-
National Lottery – Running Costs	-	18,108	18,108	-
EAC – Community Events Fund – Ceilidh	-	1,000	1,000	-
EAC – The Tin Shed – Planning Work	-	1,194	1,194	4,554
EAC – Vesuvius Feasibility 2	-	470	470	-
Scottish Land Fund – Vesuvius Feasibility 2	-	27,834	27,834	-
Growgreen Scotland – Community Garden	-	520	520	-
SOLWEC – Community Garden Project	-	3,413	3,413	2,500
EAC – Nelson Street Garden	-	-	-	300
EAC – Development Officer Grant	-	-	-	29,530
EAC – Newmilns Energy Park Feasibility	-	-	-	2,367
National Lottery – Community Events Fund	-	-	-	5,500
Lady Neville Charity – Painting Restoration	-	-	-	400
EAC – Heritage Festival	-	-	-	10,000
	<u>-</u>	<u>82,046</u>	<u>82,046</u>	<u>55,151</u>
Receipts from fundraising activities:				
Love Newmilns Lotto sponsorship	250	-	250	240
Mug Sales	12	-	12	-
Tesco Christmas Raffle	-	1,194	1,194	201
Christmas Fayre Raffles	-	325	325	1,190
Christmas Fayre	-	600	600	505
Ceilidh Ticket Sales & Bar Takings	-	2,841	2,841	1,355
Ceilidh Raffle	-	349	349	427
Love Newmilns Lotto Ticket Sales	-	9,156	9,156	6,085
Book Sales	-	-	-	60
	<u>262</u>	<u>14,465</u>	<u>14,727</u>	<u>10,063</u>
Investment income:				
Bank Interest	<u>938</u>	<u>-</u>	<u>938</u>	<u>654</u>
Rents from land and buildings:				
Hire of CHaT Hub	<u>1,371</u>	<u>-</u>	<u>1,371</u>	<u>1,192</u>
Totals	<u>2,909</u>	<u>96,511</u>	<u>99,420</u>	<u>68,209</u>

Newmilns Regeneration Association

Notes to the Unaudited Financial Statements - continued for the Year Ended 31st March 2025

7. ANALYSIS OF PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2024 £
Expenses for fundraising activities:				
T-Shirt Studio – Love Newmilns Lotto T-Shirts	60	-	60	-
Tesco – Gala Prizes, Balloons & Sweets	150	-	150	-
Solopress – Newsletters	219	-	219	-
Tesco – Selection Boxes	-	510	510	326
Franklin Clark Media – Raffle Tickets	-	147	147	132
Tesco & TOFS – Christmas Raffle Prizes	-	92	92	89
Irvine Valley Parish Church – Hall Hire	-	45	45	-
Tesco – Christmas Fayre, Gifts, Prizes & Wrapping	-	963	963	-
Amazon – 4 x Solar Christmas Trees	-	143	143	-
EAC – Christmas Fayre – Hire of Morton Hall	-	80	80	76
Tesco – Santa's Grotto Refreshments	-	67	67	-
Christmas Fayre – Facepainting & Entertainment	-	350	350	-
Ceilidh – Band	-	2,933	2,933	2,280
Ceilidh – Bar Purchases, Tumblers & Plates	-	1,227	1,227	-
EAC – Morton Hall – Hall Hire – Ceilidh	-	385	385	258
Speirs Security – Ceilidh	-	216	216	-
Love Newmilns Lotto – Winning Prizes	-	3,482	3,482	3,008
Franklin Clark Media – Lottery Flyers & Poster	-	-	-	87
Amazon – Raffle Tickets, Laminating Pouches etc.	-	-	-	176
Newmilns Gala - Stall	-	-	-	10
Vinyl Banners Printing – Lottery Banners	-	-	-	58
Coronation – Flags, Bunting, Balloons & Banners	-	-	-	1,368
Coronation – Facepainting, Bouncy Castle & Singers	-	-	-	820
Coronation – Loudoun Church – Hall Hire	-	-	-	250
Coronation – Buffet & Cakes	-	-	-	910
Coronation – Morton Hall – Hall Hire	-	-	-	162
McMillan Coffee Morning – Decorations	-	-	-	36
Asda – Chocolate Figures & Mince Pies	-	-	-	176
Loudoun Church – Hall Hire	-	-	-	45
Amazon – Ribbons & Backdrop	-	-	-	36
The Works – Santa's Grotto Gifts & Wrapping	-	-	-	208
Ceilidh – Buffet	-	-	-	320
Ceilidh – Batteries for Lanterns	-	-	-	31
	<u>429</u>	<u>10,640</u>	<u>11,069</u>	<u>10,862</u>

Newmilns Regeneration Association

Notes to the Unaudited Financial Statements - continued for the Year Ended 31st March 2025

7. ANALYSIS OF PAYMENTS - continued

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2024 £
Payments relating directly to charitable activities:				
Stationery	243	-	243	277
CHaT Hub – Electricity and Gas	1,161	-	1,161	26
CHaT Hub – Broadband	479	-	479	728
CHaT Hub – Maintenance	56	-	56	147
CHaT Hub – Cleaning	430	-	430	782
WEL Medical – Defibrillator Battery & Parts	-	306	306	144
Development Officer – Salary	-	20,786	20,786	26,289
Development Officer – Pension Contributions	-	481	481	599
Development Officer – Telephone	-	465	465	369
Development Officer – Stationery	-	207	207	171
Development Officer – Laptop Repairs etc.	-	40	40	254
Development Officer – Mileage & Travel Expenses	-	288	288	873
Cost of Living Items – Cutlery, Groceries, Kettle etc.	-	183	183	230
J Parker – Bulbs for Community Garden	-	456	456	-
PixartPrint – 100 x Love Newmilns Mugs	-	168	168	-
Heritage Project:				
- Artisan Artworks – Deposit for Murals	-	4,169	4,169	-
- Aerial Digital – Heritage App	-	9,478	9,478	-
- Scottish Conservation Studio – Flag Conservation	-	1,378	1,378	-
- Sylvia Krauss – Paintings Conservation	-	864	864	-
- Sophie Kostin – Picture Frames Restoration	-	700	700	-
- Development Officer – Salary	-	4,706	4,706	-
- Development Officer – Pension Contributions	-	110	110	-
Cherry Picker Hire – Town House Restoration	-	420	420	-
Heritage Project Running Costs:				
- Development Officer – Salary	-	2,353	2,353	-
- Development Officer – Pension Contributions	-	55	55	-
- Cleaning	-	212	212	-
- Broadband	-	128	128	-
- Stationery	-	23	23	-
Signomatic – Nelson Street Garden Sign	-	-	-	82
Gedney Bulb Co Ltd – Bulbs for Nelson Street	-	-	-	302
Quirky Woodwork – Noughts & Crosses Game	-	-	-	1,000
Cherry Picker Hire – Vesuvius Feasibility 2	-	-	-	470
	<u>2,369</u>	<u>47,976</u>	<u>50,345</u>	<u>32,743</u>

Newmilns Regeneration Association

Notes to the Unaudited Financial Statements - continued for the Year Ended 31st March 2025

7. ANALYSIS OF PAYMENTS - continued

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2024 £
Grants and donations:				
Poppy wreath	33	-	33	51
Tesco - Easter Eggs	372	-	372	312
DART – Contribution to Loudoun Festival	1,000	-	1,000	-
Loudoun Valley Trust – 2 x Books for Newmilns PS	-	10	10	-
1 st Newmilns Brownies – Grant	-	300	300	310
16 th Ayrshire Scout Group (Newmilns) – Grant	-	400	400	290
Newmilns Ladies Social Club – Grant	-	400	400	150
Newmilns PS & ECC – PC – Grants	-	700	700	350
Gilfoot Tenants ARA – Grants	-	800	800	540
Townhead Tenants ARA – Grant	-	250	250	500
Newmilns Food Hub – Grants	-	600	600	-
Newmilns Snow And Sports Complex – Grant	-	220	220	-
1 st Newmilns Guides – Grant	-	300	300	-
Corra Foundation – Tesco Vouchers	-	-	-	2,250
Corra Foundation – EAC Gift Cards	-	-	-	1,753
Corra Foundation – Food Hub Groceries	-	-	-	741
Corra Foundation – Newmilns School Trips	-	-	-	500
Loudoun Church – Grant	-	-	-	500
Newmilns Gala – Grant	-	-	-	310
	<u>1,405</u>	<u>3,980</u>	<u>5,385</u>	<u>8,557</u>
Governance costs:				
Accountancy Fees:				
- Accounts Preparation	-	630	630	630
- Independent Examination	-	270	270	270
Professional Fees:				
- OCCAM Architecture Ltd – Tin Shed Planning	-	1,194	1,194	4,554
- OCCAM Architecture Ltd – Vesuvius Feasibility 2	-	21,834	21,834	-
- Karl Doroszenko – Vesuvius Feasibility 2	-	2,049	2,049	-
- EP Ecology – Bat Survey – Town House	-	408	408	-
- Egerton's Stonemasonry – Town House	-	400	400	-
- Thistle Business Services – Office 365	-	-	-	100
- AS Archive Services	-	-	-	100
Other:				
- Insurances	644	-	644	1,495
- Bank Charges	134	-	134	112
- EAC – Lottery Licence	20	-	20	20
- TV Licence	-	169	169	159
- Development Trusts Association Scotland	50	-	50	-
- EAC – Occassional Licence for Ceilidh	-	10	10	-
- Tenth Anniversary Celebration	235	-	235	-
- Gift for Trustee's Baby	67	-	67	-
- Wreath for Una Hunter	60	-	60	-
- EAC – Temporary PEL	-	-	-	51
	<u>1,210</u>	<u>26,964</u>	<u>28,174</u>	<u>7,491</u>
Sub-Totals	<u>5,413</u>	<u>89,560</u>	<u>94,973</u>	<u>59,653</u>

Newmilns Regeneration Association

Notes to the Unaudited Financial Statements - continued
for the Year Ended 31st March 2025

7. ANALYSIS OF PAYMENTS - continued

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2024 £
Purchase of fixed assets:				
Hand Dryer	350	-	350	-
6' Folding Table	42	-	42	-
3 x Display Cabinets	-	637	637	-
2 x Voice Recorders	-	-	-	64
Table Protector for Heritage Table	-	-	-	354
SumUp Card Machine	-	-	-	35
Cash Box	-	-	-	14
Projector Screen & Extension Reels	-	-	-	106
CCTV Camera & Signs	-	-	-	87
Fridge	-	-	-	169
Thermal Camera	-	-	-	977
	<u>392</u>	<u>637</u>	<u>1,029</u>	<u>1,806</u>
 Totals	 <u>5,805</u>	 <u>90,197</u>	 <u>96,002</u>	 <u>61,459</u>

Newmilns Regeneration Association**Notes to the Unaudited Financial Statements - continued
for the Year Ended 31st March 2025****8. ADDITIONAL ANALYSIS****Breakdown of unrestricted funds**

	General Fund	CHaT Hub Fund	Contingency Fund	Total Unrestricted Funds	2024
	£	£	£	£	£
Receipts					
Donations	338	-	-	338	779
Receipts from fundraising activities	262	-	-	262	1,844
Investment income	938	-	-	938	654
Rents from land and buildings	-	1,371	-	1,371	1,192
Total receipts	<u>1,538</u>	<u>1,371</u>	<u>-</u>	<u>2,909</u>	<u>4,469</u>
Payments					
Expenses for fundraising activities	429	-	-	429	331
Payments relating directly to charitable activities	269	2,100	-	2,369	2,042
Grants and donations	405	-	1,000	1,405	363
Governance costs:					
- Accountancy fees	-	-	-	-	900
- Professional fees	-	-	-	-	100
- Other	1,210	-	-	1,210	730
Sub total	2,313	2,100	1,000	5,413	4,466
Payments relating to asset and investment movements					
Purchase of fixed assets	392	-	-	392	660
Total payments	<u>2,705</u>	<u>2,100</u>	<u>1,000</u>	<u>5,805</u>	<u>5,126</u>
Net receipts/(payments)	(1,167)	(729)	(1,000)	(2,896)	(657)
Transfers to/(from) funds	<u>(70)</u>	<u>1,153</u>	<u>-</u>	<u>1,083</u>	<u>466</u>
Surplus/(Deficit) for year	<u>(1,237)</u>	<u>424</u>	<u>(1,000)</u>	<u>(1,813)</u>	<u>(191)</u>

Newmilns Regeneration Association

Notes to the Unaudited Financial Statements - continued for the Year Ended 31st March 2025

8. ADDITIONAL ANALYSIS - continued

Breakdown of restricted funds

	Defibrillator Fund	Love Newmilns Lotto Fund	Development Officer Fund	PAYE & NEST Fund	EAC Cost of Living Fund	SOLWEC Cost of Living Fund	Asda Cost of Living Fund	SOLWEC Camera Fund	Community Event Fund	Lady Neville Painting Fund	The Tin Shed Fund	Vesuvius Feasibility 2 Fund	SOLWEC Comm. Garden Fund	Heritage Festival Fund	Christmas Fayre Fund	Town House Restoration Fund	Heritage Project Fund	Running Costs Fund
Receipts																		
Donations	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Grants	-	-	-	-	-	-	-	-	1,000	-	1,194	28,304	3,933	-	1,500	-	28,007	18,108
Receipts from fundraising activities	-	9,156	-	-	-	-	-	-	3,190	-	-	-	-	-	2,119	-	-	-
Total receipts	-	9,156	-	-	-	-	-	-	4,190	-	1,194	28,304	3,933	-	3,619	-	28,007	18,108
Payments																		
Expenses for fundraising activities	-	3,482	-	-	-	-	-	-	4,761	-	-	-	-	-	2,397	-	-	-
Payments relating directly to charitable activities	306	-	17,962	5,780	120	63	-	-	-	520	-	-	456	168	-	420	19,902	2,279
Grants and donations	-	3,970	-	-	-	-	-	-	-	-	-	-	-	10	-	-	-	-
Governance costs	-	-	-	-	-	-	-	-	10	-	1,194	23,883	-	-	-	808	-	1,069
Sub total	306	7,452	17,962	5,780	120	63	-	-	4,771	520	1,194	23,883	456	178	2,397	1,228	19,902	3,348
Payments relating to asset and investment movements																		
Purchases of fixed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	637	-	-	-	-
Total payments	306	7,452	17,962	5,780	120	63	-	-	4,771	520	1,194	23,883	456	815	2,397	1,228	19,902	3,348
Net receipts/(payments)	(306)	1,704	(17,962)	(5,780)	(120)	(63)	-	-	(581)	(520)	-	4,421	3,477	(815)	1,222	(1,228)	8,105	14,760
Transfers to/(from) funds	99	(300)	(4,283)	5,774	(1,010)	(3)	(143)	(27)	-	-	-	-	-	-	300	-	(983)	(507)
Surplus/(Deficit) for year	(207)	1,404	(22,245)	(6)	(1,130)	(66)	(143)	(27)	(581)	(520)	-	4,421	3,477	(815)	1,522	(1,228)	7,122	14,253

Newmilns Regeneration Association

Notes to the Unaudited Financial Statements - continued
for the Year Ended 31st March 2025

8. ADDITIONAL ANALYSIS - continued

Breakdown of restricted funds - continued

	Total Restricted Fund	2024
Receipts	£	£
Donations	-	370
Grants	82,046	55,151
Receipts from fundraising activities	14,465	8,219
Total receipts	<u>96,511</u>	<u>63,740</u>
Payments		
Expenses for fundraising activities	10,640	10,531
Payments relating directly to charitable activities	47,976	30,701
Grants and donations	3,980	8,194
Governance costs	26,964	5,761
Sub total	89,560	55,187
Payments relating to asset and investment movements		
Purchases of fixed assets	637	1,146
Total payments	<u>90,197</u>	<u>56,333</u>
Net receipts/(payments)	6,314	7,407
Transfers to/(from) funds	(1,083)	(466)
Surplus/(Deficit) for year	<u>5,231</u>	<u>6,941</u>