

Endowment Fund

- The Endowment Fund was established to enhance the ministry of Faith Presbyterian Church, making Faith stronger and more responsive to the needs of future generations.
- Distributions are to be used to expand and enrich the mission and outreach of Faith Presbyterian Church rather than support its current operating needs.
- The Fund is managed by the Endowment Committee according to the Endowment Fund Policy. A copy of the policy is available in the church office.



The true meaning of life is to plant trees under whose shade you do not expect to sit.
Nelson Henderson

An Invitation

You are invited to be a part of Faith's Endowment Fund. Gifts of any amount are an excellent way to create a lasting memorial or tribute in honor of a person, or to leave a legacy to the church through planned giving. Your gift today will enable Faith to have a strong and empowering ministry for years to come.

Like good stewards of the manifold grace of God, serve one another with whatever gift each of you has received.

1 Peter 4:10

To learn more ...

Talk to your financial advisor and/or contact the Pastor.

Faith
Presbyterian
Church USA



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Endowment Fund

Faith Presbyterian Church



Faith's Vision Statement

To love the Lord your God
With all your heart, and with all your soul, and
With all your mind, and
To love your neighbor as yourself.

Matthew 22:36-39

Planting a seed ...



Providence Presbytery planted a seed in 2007 that became Faith Presbyterian Church. That seed took root and grew into a Faith Family living out the Faith vision of love and generosity.

For it is through love and generosity this first generation Faith Family nourished that seedling into a growing sapling that is spreading its roots into the community, practicing Faith's mission of being "a worshipping community who makes disciples by gathering in the name of God, gifting by the Holy Spirit, and going into the world to share the love of Jesus Christ."

... leaving a Legacy

Now it is time to nurture that young sapling that is Faith Church so its roots will become even stronger and deeper – so that Faith Church can continue to grow and prosper.



It is time to create an Endowment Fund to provide Faith with a solid financial foundation to ensure the longevity of the church for future generations. To endow means to provide a future income, to leave a legacy, to invest in the future. An endowment gift during or beyond your lifetime, ensures the joy and comfort you find at Faith will continue to be here for any and all who come through Faith's doors or walk Faith's grounds for generations to come.

Give thanks to the Lord,

For he is good,

His loving kindness endures forever.

Psalm 107:1

Making a Gift that Grows

GIFTS NOW

Direct gifts of cash, stocks, and bonds: Gifts of cash in any amount, stocks or bonds may be given to the church during your lifetime to build the Faith Presbyterian Church Endowment Fund. Any occasion (birthday, wedding, anniversary, etc.) can be remembered and celebrated by a gift to the Endowment Fund.

Qualified Charitable Distribution (QCD): Allows individuals who are at least age 70½ at the time of the distribution to make a nontaxable distribution from their IRA directly to Faith Presbyterian Church for the Endowment Fund. A QCD will count towards your required minimum distribution.

Real Estate: Real property is given to the church with the right of the owner to use or occupy the property for one's life. These properties must be deeded to the church and individual areas of responsibility must be clearly defined.

Life Insurance: An existing or new policy may be donated, or the church may be named a beneficiary.

GIFTS THAT PAY INCOME

Charitable Gift Annuity: The gift annuity is an irrevocable gift of cash or securities where you receive a predictable fixed income for life. At termination, Faith Presbyterian Church receives the residual value of the annuity. There are also potential tax benefits depending upon your particular situation.

Charitable Pooled Income Funds: Pooled income funds are trusts that pool together gifts from many donors and pay an annual dividend. You receive income for life from your donation. Income varies quarterly depending on the fund's objectives and performance. At termination, Faith Presbyterian Church receives the balance in your fund. There are also potential tax benefits depending upon your particular situation.

Charitable Remainder Trust: The remainder trust is an irrevocable gift of assets from a charitable trust that provides you a fixed (Annuity Trust) or variable (Unitrust) income for life or for a set term. At the trust's termination, the trust assets become a generous gift to the Faith Presbyterian Church Endowment Fund. There are also potential tax benefits depending upon your situation.

Charitable Lead Trust: The lead trust's income payments are distributed to the Faith Presbyterian Church Endowment Fund for a set period of years, after which the assets are transferred back to the grantor or to whomever the grantor has named the beneficiary. This provides generous annual support for Faith Presbyterian Church now, removes the asset from the estate, and passes an asset to heirs with little or no tax.

GIFTS LATER

Bequest: The bequest is a gift through your will or revocable trust that enables you to retain the asset during your life and provide significant support when you no longer require the asset. You may choose a specific item, a percentage, or a residual bequest. You may also choose to make the Faith Presbyterian Church Endowment Fund a contingent beneficiary in case the heirs are unable to receive the estate.

Retirement Plan Assets: By naming Faith Presbyterian Church as beneficiary, retirement assets may be transferred tax-free. You may also make the church a percentage beneficiary or contingent beneficiary of a retirement plan.

Bank or Investment Account: Financial accounts can be a simple and inexpensive way to leave a legacy gift for Faith Presbyterian Church by making the church a beneficiary of an investment or bank account.

Thank you for considering a gift to the Endowment Fund

Please consult your attorney or personal financial planner to determine which is best for you.