



WIRELESS
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Third Quarter 2025 Earnings Conference Call

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Business update

Third Quarter 2025



Ticker: **PRSO** (NASDAQ)

Headquarters: *San Jose, CA*

Founded: 2008

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Fixed Wireless Access – Highlights

“DUNE” Platform

- Designed for Dense Urban Network Environments (DUNE)
- Integrated HW/SW solution utilizing mmWave modules
- Fundamental technology advantages:
 - DUNE access protocol, beamforming, multi-gigabit, low latency

Business Highlights

- July '25 – collaboration with WeLink to bring 60GHz technology to dense urban environments in multiple U.S. cities
- Sept. '25 – secured \$0.9 million order from leading global equipment supplier to FWA market

Peraso-enabled deployments



Tactical Communications – Highlights

- Traditional wireless communication susceptible to enemy detection
- mmWave technology is an inherently stealthy protocol
 - Narrow beam, dynamic beam steering, oxygen attenuation
 - Low Probability Detection, Low Probability Interception, Anti-jamming
- 60GHz unlicensed band ensures no interference with licensed spectrum
- Numerous mission critical military applications
 - **Infrastructure:** Forward Operating Base (FoB), Command Post, Surveillance
 - **Transportation:** Vehicle-to-Vehicle/Personnel, Air-to-Air/Ground, Ship-to-Ship/Shore



Recent Highlights

- 3Q'25 – completed initial field trials with lead customer for next-generation defense application

Adjacent Markets – High-Bandwidth Video for Edge AI

- Edge AI requires processing of high-bandwidth video near the source
- Last mile delivery services
 - Improve delivery times and driver safety
 - Assist with identification of hazards and package tracking
- Autonomous vehicles
 - Object detection and classification
 - Behavioral prediction and path planning
- Drones
 - Object detection and tracking
 - Real-time situational awareness
- 60GHz mmWave = ideal wireless technology for Edge AI apps
 - Multi-gigabit data rates with low latency
 - Exceptional power efficiency ideal for battery-operated devices



SKU-based Pipeline Q4 2023 vs Q4 2025

Global Pipeline – Q4 2023

Global Pipeline – Q4 2025





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Financial Update

Third Quarter 2025



The background features a dark blue field with a glowing blue grid of lines that recede into the distance, creating a sense of depth. Several vertical trails of small, bright blue dots or particles rise from the grid, resembling data streams or signal paths.

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Questions

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Thank You

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