# Blue Ocean Strategy: The Strategy Canvas



### Job to be done...

Remove the obscurity of your strategic position with a framework that shows you how to blaze your own path forward.



FDR was a Blue Ocean Strategist at heart...

To reach a port we must set sail. Sail, not tie at anchor. Sail, not drift.

## Red vs. Blue Oceans

### **RED OCEAN STRATEGY**

### **BLUE OCEAN STRATEGY**

Compete in existing market space

Beat the competition

Exploit existing demand

Make the value cost trade-off

Align your company or brand's activities in pursuit of differentiation OR low cost

Create uncontested market space

Make the competition irrelevant

Create and capture new demand

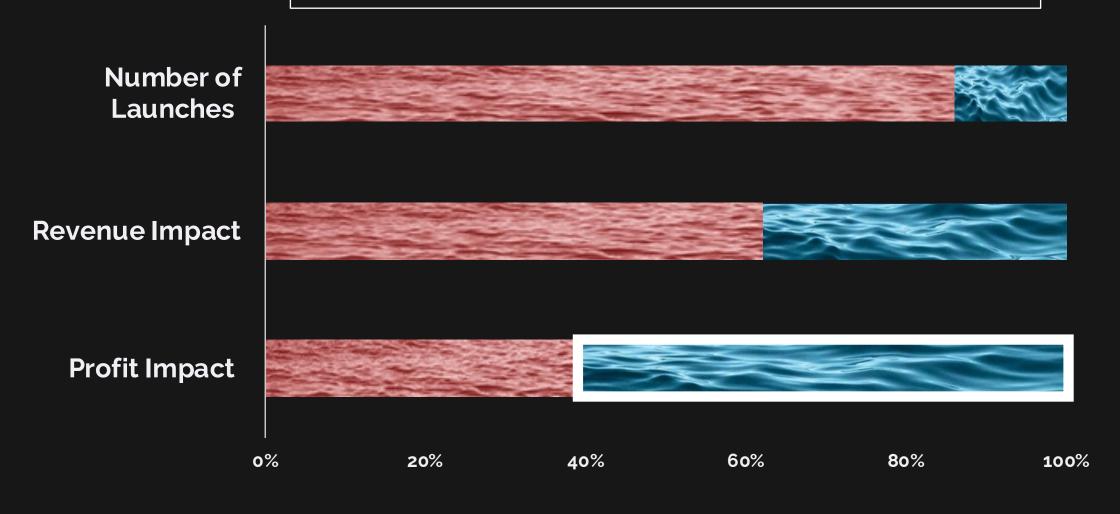
Break the value-cost trade-off

Align your company or brand's activities in pursuit of differentiation AND low cost



## **Number of Launches and Business Impact:**

Red vs. Blue Oceans









## Four Action Framework

#### **REDUCE**

Which factors should be reduced below the industry standard?



#### **ELIMINATE**

Which industry factors can be eliminated?



New Value Curve



#### CREATE

Which factors should be created that the industry never offered?

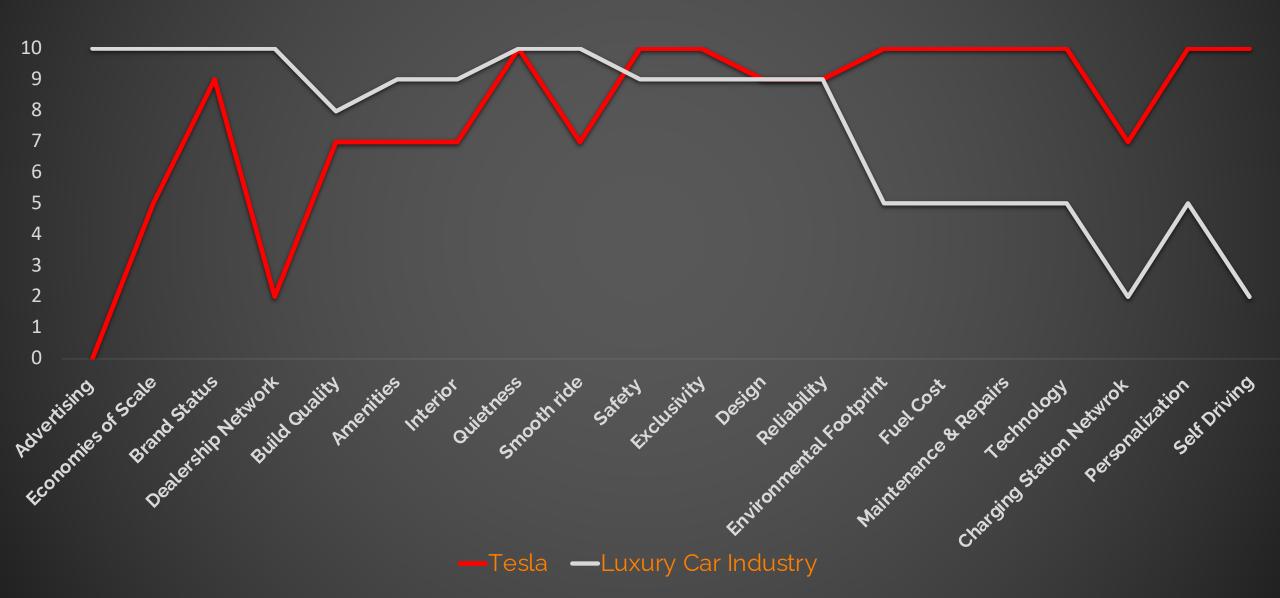


#### **RAISE**

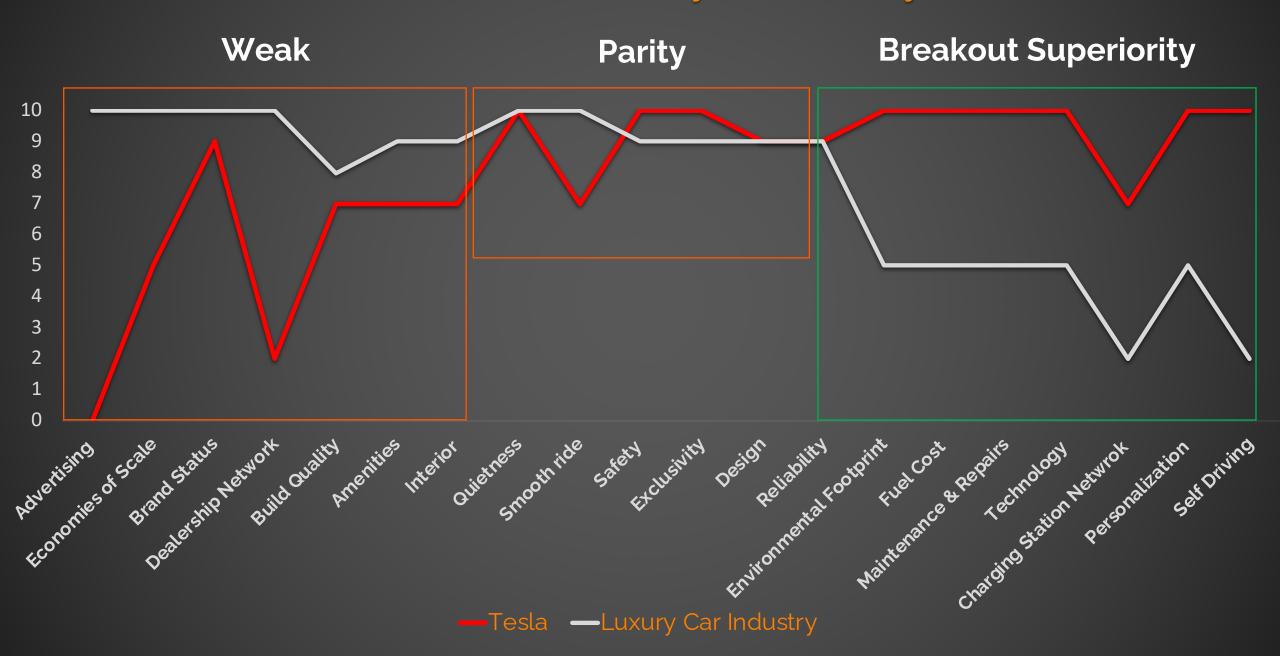
Which factors should be raised above the industry standard?



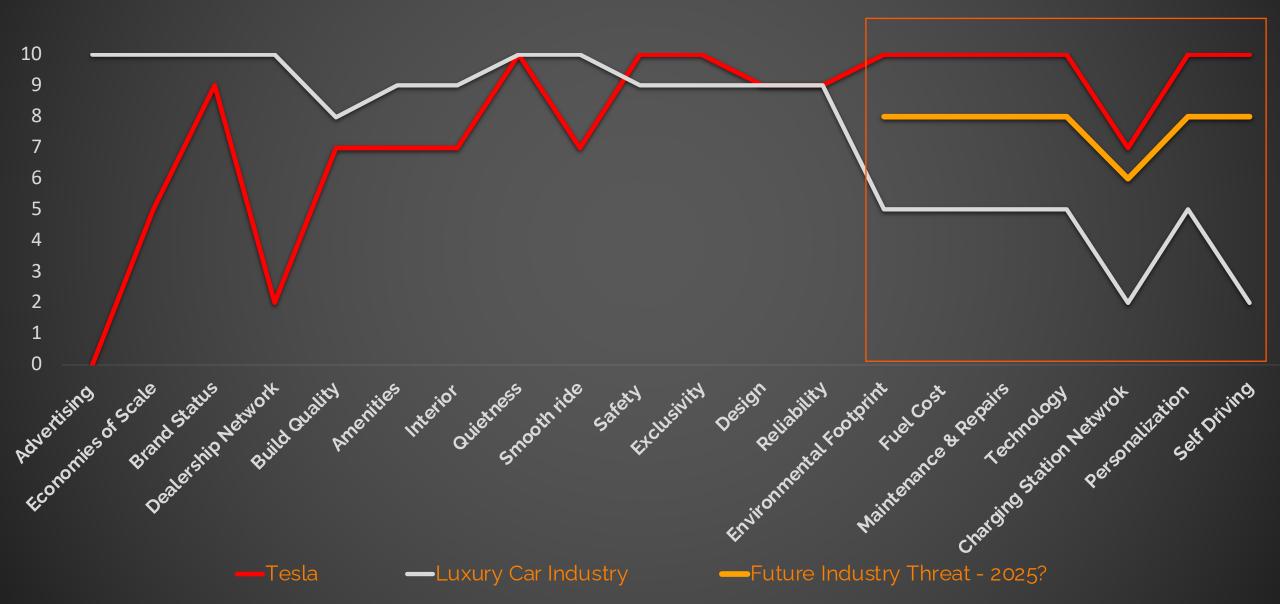
## Tesla vs. The Luxury Car Industry



### Tesla vs. The Luxury Car Industry



### Tesla vs. The Luxury Car Industry



## The Enduring Understanding

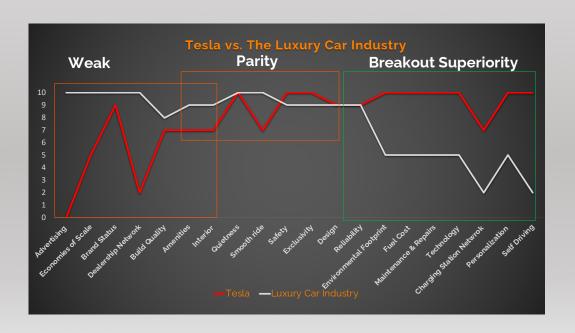
Continuously explore uncharted, uncontested market space to deliver greater customer & business value.



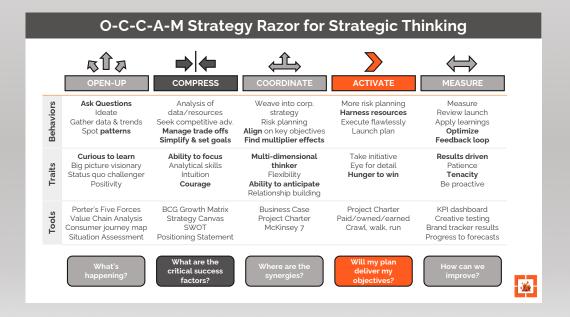
## **APPENDIX**

## Download these at StrategyKiln.com

#### **Strategy Canvas Template**



#### **Strategic Thinking on a Page**



Includes Excel File

