

St. Mary Parish Fiscal Year 2027

Financial Report

Revenue	Actual FY 2025
Sunday Collections	\$ 919,180
Other Ordinary Income	\$ 93,152
Endowment Distribution	\$ -
Interest & Investment Income	\$ 103,404
Irish Sweepstakes	\$ 37,300
Picnic	\$ 134,584
Total Normal Operations Parish Revenue	\$ 1,287,620

Extraordinary Income (Bequests) \$ 2,000

Average Sunday Collection \$ 17,265

Expenses	Actual FY 2025
Salaries, Taxes & Insurance	\$ 404,250
Church & Rectory Expenses	\$ 47,445
Religious Ed, & Youth Events	\$ 41,389
Special Events & Picnic & Fundraisers	\$ 52,152
Buildings, Grounds, Utilities & Ins	\$ 113,144
New Equip	\$ 6,758
Diocesan Assessment	\$ 218,813
Holy Trinity School Assessment	\$ 230,544
Misc	\$ 28,610
Total Normal Operations Expenses	\$ 1,143,104

Avg Weekly Operating Costs \$ 20,372

Normal Operations Net Surplus (Deficit) \$ 144,516

Revenue	Actual FY 2026
Sunday Collections	\$ 893,437
Other Ordinary Income	\$ 117,476
Endowment Distribution	\$ -
Interest & Investment Income	\$ 101,445
Irish Sweepstakes	\$ 45,600
Picnic	\$ 136,495
Total Normal Operations Parish Revenue	\$ 1,294,453

Extraordinary Income (Bequests) \$ 2,000

Average Sunday Collection \$ 16,765

Expenses	Actual FY 2026
Salaries, Taxes & Insurance	\$ 395,234
Church & Rectory Expenses	\$ 55,961
Religious Ed, & Youth Events	\$ 38,652
Special Events & Picnic & Fundraisers	\$ 53,731
Buildings, Grounds, Utilities & Ins	\$ 131,925
New Equip	\$ 24,219
Diocesan Assessment	\$ 225,313
Holy Trinity School Assessment	\$ 227,952
Misc	\$ 38,170
Total Normal Operations Expenses	\$ 1,191,156

Avg Weekly Operating Costs \$ 20,909

Normal Operations Net Surplus (Deficit) \$ 105,297

Revenue	Budget FY 2027
Sunday Collections	\$ 916,200
Other Ordinary Income	\$ 114,850
Endowment Distribution	\$ -
Interest & Investment Income	\$ 96,100
Irish Sweepstakes	\$ 40,000
Picnic	\$ 120,000
Total Normal Operations Parish Revenue	\$ 1,287,150

Extraordinary Income (Bequests) \$ -

Average Sunday Collection \$ 17,200

Expenses	Budget FY 2027
Salaries, Taxes & Insurance	\$ 451,066
Church & Rectory Expenses	\$ 66,040
Religious Ed, & Youth Events	\$ 39,944
Special Events & Picnic & Fundraisers	\$ 53,410
Buildings, Grounds, Utilities & Ins	\$ 139,518
New Equip	\$ 12,000
Diocesan Assessment	\$ 231,813
Holy Trinity School Assessment	\$ 234,274
Misc	\$ 45,150
Total Normal Operations Expenses	\$ 1,273,215

Avg Weekly Operating Costs \$ 22,708

Normal Operations Net Surplus (Deficit) \$ 13,935

Cash on Hand @ end of year	Actual FY 2026
General Checking	\$ 60,709
Cash in bank Picnic	\$ 25,399
Total Cash	\$ 86,108
Cemetery Savings Account	\$ 123,669
Deposits with the Diocese - Cemetery	\$ 144,325
Deposits with the Diocese	\$ 2,083,328
Deposits with the Diocese - Bldg Fund	\$ 4,867
Total Savings Invested with the Diocese	\$ 2,232,520

Endowments	Restricted	Unrestricted	Total
St Mary Church Endowment	\$ 565,182.26	\$71,157.75	\$ 636,340.01
Msgr Carl Shetler Endowment	\$ 33,120.59	\$11,243.50	\$ 44,364.09
St Mary Cemetery Endowment	\$ 60,493.31	\$23,740.62	\$ 84,233.93
Eileen Schitter St Mary Building Endowment	\$ 705,582.07	\$89,525.23	\$ 795,107.30
Eileen Schitter St Mary Cemetery Endowment	\$ 176,553.31	\$22,386.37	\$ 198,939.68
Gary & Linda Rasche Endowment	\$ 21,068.60	\$1,562.29	\$ 22,630.89
Joseph & Mary Ann Jerger Endowment	\$ 77,767.22	\$4,720.78	\$ 82,488.00
Total at Catholic Foundation	\$ 1,639,767.36	\$224,336.54	\$ 1,864,103.90
Eileen Schitter St Mary Cemetery			
at Dubois County Foundation	\$ 375,000.00	\$0.00	\$ 375,000.00
Total Endowments	\$ 2,014,767.36	\$ 224,336.54	\$ 2,239,103.90

Restricted Endowment Funds are not available to spend, they must remain invested.

Endowment Distributions reside in the Unrestricted account and are available to spend per the purpose of each endowment

Parish Statistics	Actual FY 2026
Families/Households	941
# of parishioners	2435
Baptisms	28
First Communion	48
Confirmation	32
Marriages	11
Funerals	23

Respectfully Submitted by St Mary Finance Council

Fr Bill Nicholas Audrey Wehr
Ken Schnaus Tyler Showalter
Steve Buechler

St. Mary of Annunciation Catholic Church

Parish Financial Report - FY2026

	Actual FY 2025	Actual FY 2026	Budget FY 2027
Average Sunday Collection	\$ 17,265	\$ 16,765	\$ 17,200
Avg Weekly Operating Costs	\$ 20,372	\$ 20,909	\$ 22,708

Our total parish operating revenue for FY2026 increased by **\$6,833** compared to the previous year. While Sunday collections decreased by **\$25,743**, this decline was offset by increases in **cemetery income of \$26,853** and **Irish Sweepstakes revenue of \$8,300**.

Average Sunday collections for FY2026 were **\$16,765 per week**, a decrease of **3%** from **\$17,265 per week** in FY2025. Sunday collections now cover both our **Holy Trinity School Assessment** and **Diocesan Assessment**, which are included in our monthly operating expenses since the discontinuation of the CPC pledge campaign.

Total ordinary operating expenses for FY2026 increased by **\$48,052 (4.2%)**. The largest factors contributing to this increase were:

- **\$17,461** for new playground equipment
- **\$18,781** increase in facility-related expenses

Average weekly operating costs were **\$20,909** in FY2026, compared to **\$20,372** in FY2025. Despite higher expenses, the parish generated an **operating surplus of \$105,297** for FY2026, compared to **\$144,516** in FY2025. Most of this year's surplus has been transferred to our diocesan investment accounts.

One of the parish's ongoing financial goals is to cover average weekly operating expenses through Sunday collections alone. Achieving this goal would allow proceeds from the Parish Picnic, Irish Sweepstakes, and other fundraising efforts to be directed toward capital improvements and long-term investments.

In FY2026, average Sunday collections covered approximately **80%** of average weekly operating expenses, compared to **85%** in FY2025. As a result, a portion of Picnic revenue and other miscellaneous income was needed to support annual operating costs.

The parish currently has approximately **\$2,232,000** invested through diocesan accounts. These funds have accumulated through the generosity of parishioners through bequests, building fund donations, cell tower rental income, and savings from our Parish Picnic and other fundraising activities. These resources remain available for future parish needs.

Looking ahead, the FY2027 operating budget reflects an increase of approximately **\$82,000 (6.9%)**, with higher costs anticipated in nearly every expense category except new equipment purchases. St. Mary Parish is one of eleven local parishes that support **Holy Trinity Catholic School** and currently has **51 students** enrolled in preschool through eighth grade. For FY2027, both our **Holy Trinity School Assessment** and **Diocesan Assessment** have increased by **3%**.

The FY2027 budget projects average Sunday collections of **\$17,200 per week**, representing a **3% increase** over FY2026 actual collections. In addition, the budget includes **\$25,000 in extraordinary expenses** related to the new church and parking lot improvements. These costs will be funded from parish savings and are not included in normal operating expenses.

Thanks to the generous contributions and dedication of our extended parish family, St. Mary Parish remains in a strong financial position. This financial stability allows us to maintain our facilities, support Catholic education, invest in future improvements, and continue expanding the programs and ministries that serve our parish community.