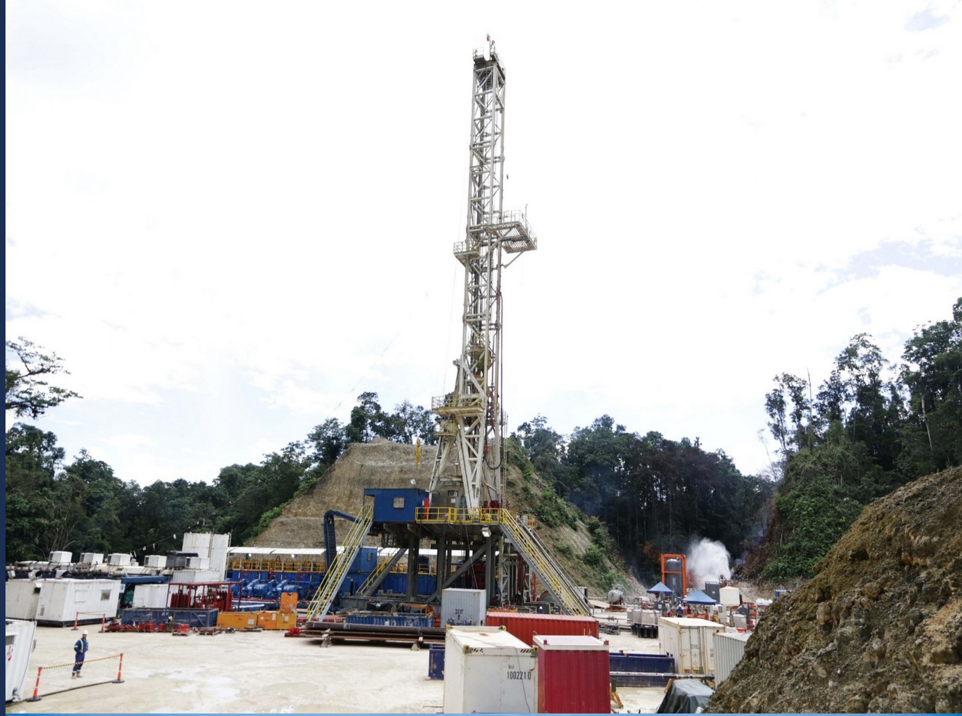
ROBINSON ENERGY

Developing LNG for Asian Markets

TSXV: ROB | June 2026



Disclaimer

- **Forward Looking Statements**
- Except for historical information contained herein, this presentation may contain forward looking statements including but not limited to comments regarding predictions and projections.
- Forward looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Although Robinson Energy Limited believes that such expectations are reasonable, there can be no assurance that such expectations will prove to be correct, and therefore actual results may differ materially from those currently anticipated in such statements.
- You are cautioned not to place undue reliance on any such forward looking statements, whether made in this presentation or in any question and answer period related to this presentation.
- The contingent resource estimates referenced herein are prepared in accordance with National Instrument 51-101. Contingent resources are not, and should not be confused with, reserves; there is no certainty that it will be commercially viable to produce any portion of the contingent resources. This presentation is for information purposes only and does not constitute an offer to sell or a solicitation to buy any securities.

ROBINSON ENERGY

- Capitalization & Major Shareholders

$ Canadian

	Shares	Share Price	Proceeds	Date
Common Shares	10,789,174			22-Mar
Common Shares	491,077	$0.70	$342,000	22-Sep
Common Shares	1,153,613	$0.92	$1,060,500	23-Oct
Common Shares	271,950	$0.92	$250,000	25-Jan
Common Shares	2,112,997	$2.00	$4,225,994	25-Oct
Robinson Energy	**14,818,811**		**$5,878,494**	
Cobra Venture RTO	**1,820,875**	**$2.00**	**$3,641,750**	**26-Jun**
Robinson Energy	**16,639,686**		**$9,520,244**	

5 Director	**5,043,822**	**30.3%**
5 Founders	**7,253,199**	**43.6%**

Note
Preferred Shares have been exchanged for common shares.

- ROBCO is pursuing the acquisition of up to **five Petroleum Licences** in the Western Province of Papua New Guinea.
- There have been **17 wells drilled** on the various Licences which have discovered **10 separate structures** estimated to contain **3.7 tcf of natural gas and 82 million bbls** of liquids and condensate.
- Well depths 2,000-3,600m and gas/condensate has been discovered in highly permeable sand reservoirs with **well productivity in excess of 50mmcf/d per well.**
- ROBCO has been **granted 100% PRL 62 consisting of 4 structures with 198 mmboe of 2C Resource**
- The recent grant of PRL 62 and upon the acquisition of interests in other PRLs, ROBCO could acquire up to an **estimated 2C Resource of 447 mmboe.**
- Development plans anticipate the construction of natural gas processing facilities, liquids recovery, transportation pipelines, and up to a **3.8 mtpa LNG facility.**
- Full development would result in **85,000 boe/d of net production to ROBCO and estimated annual net cash flows of $1.2 billion**.

PNG is the closest Exporter of LNG to Asian Markets
Shipping Days to Japan/Korea

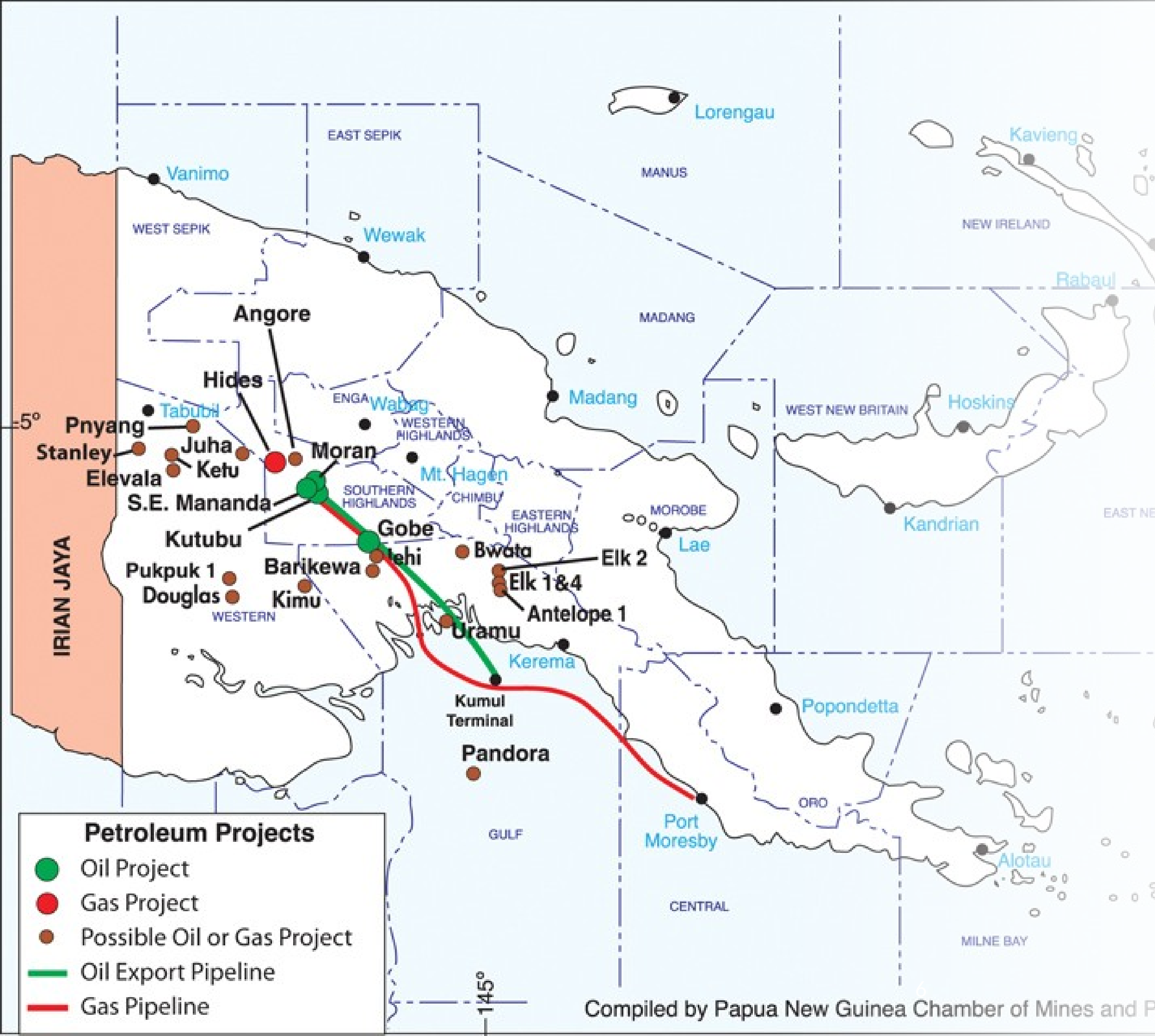
- PNG ➞ 8 Days
- Australia ➞ 9 Days
- Canada ➞ 10 Days
- Qatar ➞ 14 Days

Interesting Facts

- Population – 9.2 million
- Area – 425,000 sq km
  - o >Sweden, Germany
  - o < Spain
- Sovereign Nation – 1975
- 13% Population live in Urban Cities
- 85% employed in agriculture
- GDP per Capita – $2,636
- 50% do not have access to electricity

Travel Time to Port Moresby

- Brisbane – 3 hours
- Sydney – 4.5 hours
- Perth – 10 hours
- Singapore – 6.5 hours

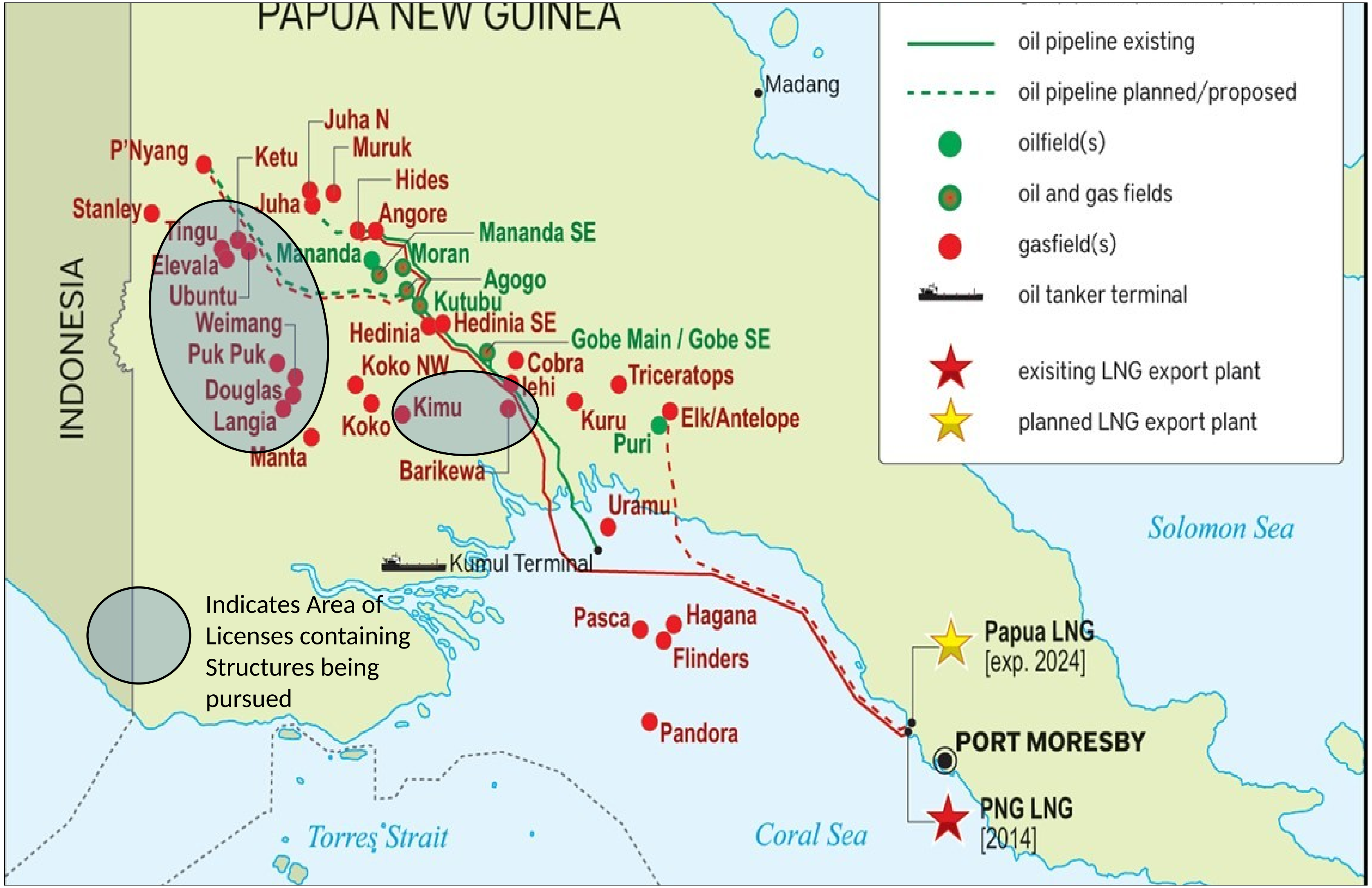


Oil and Gas Development in PNG

- Natural Gas Pipeline and LNG facility began construction in 2010 and was completed in 2014
    - Project Cost $19 billion
    - 8.4 million tpa of LNG – 1.2 bcf/d
    - 710 KM Pipeline
    - Annual Revenue – $7.5 billion
        - 86% EBITDA Margin
    - Estimated connected reserves 6.2 Tcf
- Oil and liquids pipeline constructed in 1992 – 25,000 boe/d

ROBINSON ENERGY

Oil and Natural Gas Fields in PNG



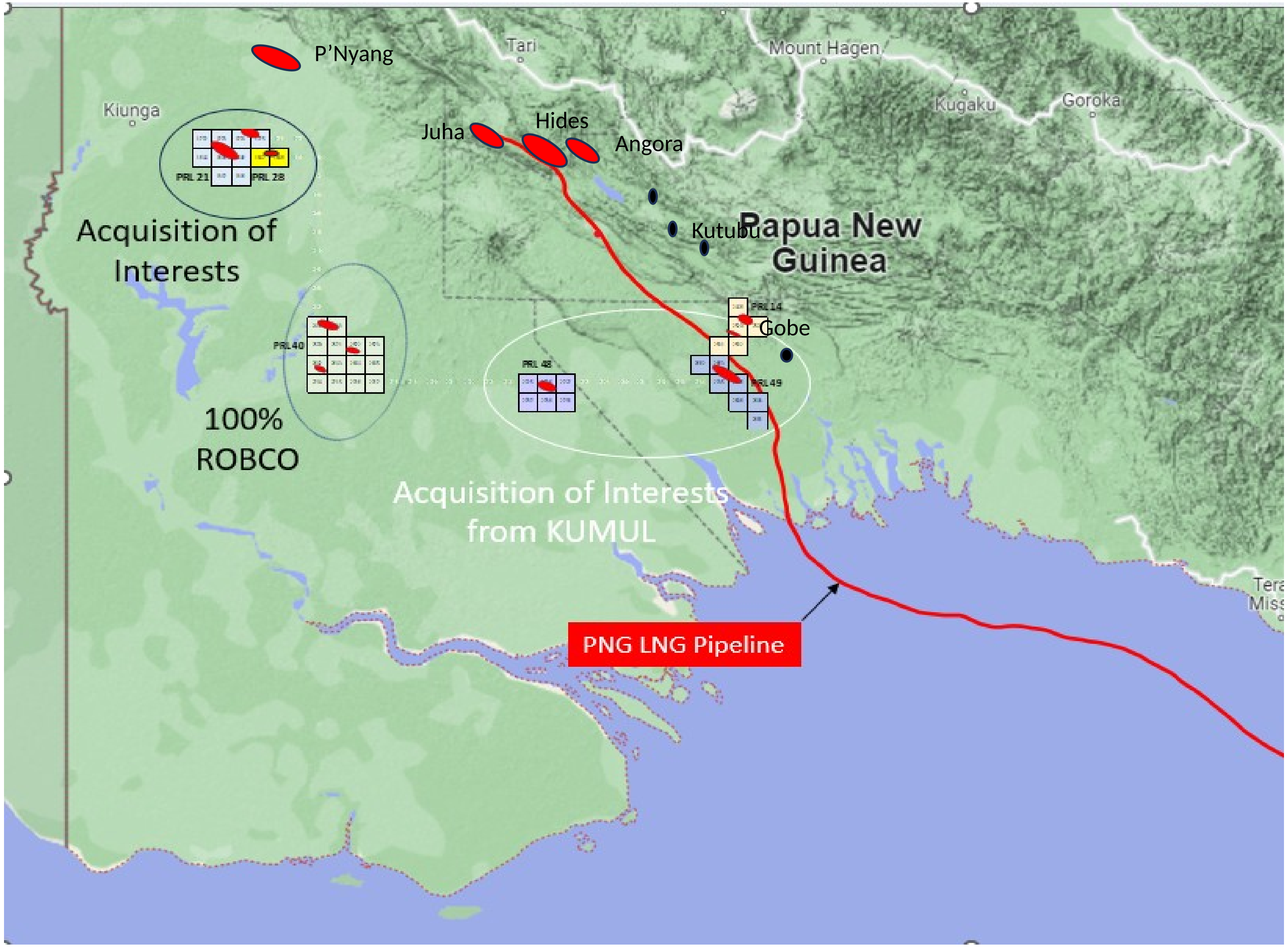
- 10 Petroleum Retention Licences (PRLs) expired between 2020 and 2022
    - Three held by Oil Search
    - Four held by Horizon
- **ROBCO has been issued PRL 62** containing PUK PUK, Douglas, Weimang and Langia discoveries
- **ROBCO has made proposals to acquire interests in:**
    - PRL 21 containing Tingu, Ketu and Elevala discoveries
    - PRL 28 containing Umbutu discovery
    - PRL 48 containing the Kimu discovery
    - PRL 49 containing the Barikewa discovery

ROBINSON ENERGY

Details of Licences being Pursued

			Wells		Well Operator	Reservoir		Well Tests			Reserves P 50			Acquired Interest	Working Interest	ROBCO Net Reserves		Reserve Evaluator
Licence	Original Expiry	Prospects	Year	Well		Zone	Thickness (m)	bbl/d	mmcf/d	bbl/mmcf	Gas bcf	Oil/ Condensate mmbbls	LPG 000 tonnes		ROBCO	MMBOE	BCF	
			1998	Kimu -1	Oil Search	Alene	30		7.5									
PRL48	Oct-20	Kimu									507			Acquistion from KUMUL	50%	42	254	RISC 2018
			2018	Kimu -2	Oil Search	Alene	50		35									
			1957	Barikewa -1		Toro												
PRL 49	Oct-20	Barikewa	1981	Barikewa -2	Oil Search	Toro					676			Acquisition from KUMUL	50%	56	338	RISC 2018
			2018	Barikewa -3	Oil Search	Toro			36									
			1990	Elevala 1	BP	Elevala	12		12	53								
						Toro												
		Elevala									435	25	1,275			49	218	
			2011	Elevala 2	Horizon	Elevala	19		20									
				Elevala 2 ST	Horizon	Elevala	50											
PRL 21	Mar-16													Acquisiton from TWL Group	50%			RISC 2013
			1991	Ketu-1ST	BP	Elevala												
		Ketu									432	19	1,260			46	216	
			2011	Ketu-2	Horizon	Elevala	22		45	54								
		Tinga	2013	Tingu-1	Horizon	Elevala			48	65	459	26	1,349			51	230	
PRL 28	Jan-22	Ubuntu	2011	Ubuntu-1	Eaglewood	Elevala	10			57	45	2		Acquisiton from TWL Group	50%	5	23	Gaffney Cline 2012
		Puk Puk	2009	Puk Puk -1	Rift Oil	Toro/Hedina	49		71		485	4					485	
PRL 62 (ex PRL 40)	Feb-22	Douglas	2006	Douglas -1	Rift Oil	Toro/Alene	17				353	3		Granted	100%	198	353	Sproule 2025
		Weimang	2014	Weimang-1	Talisman	Toro/Alene	20				204	2					204	
		Langia	1991	Langia-1	Pecten Nuigini	Alene	16				89	0.8					89	
Total									273		3,685	82	3,884			447	2,319	

Summary of Licences being Pursued

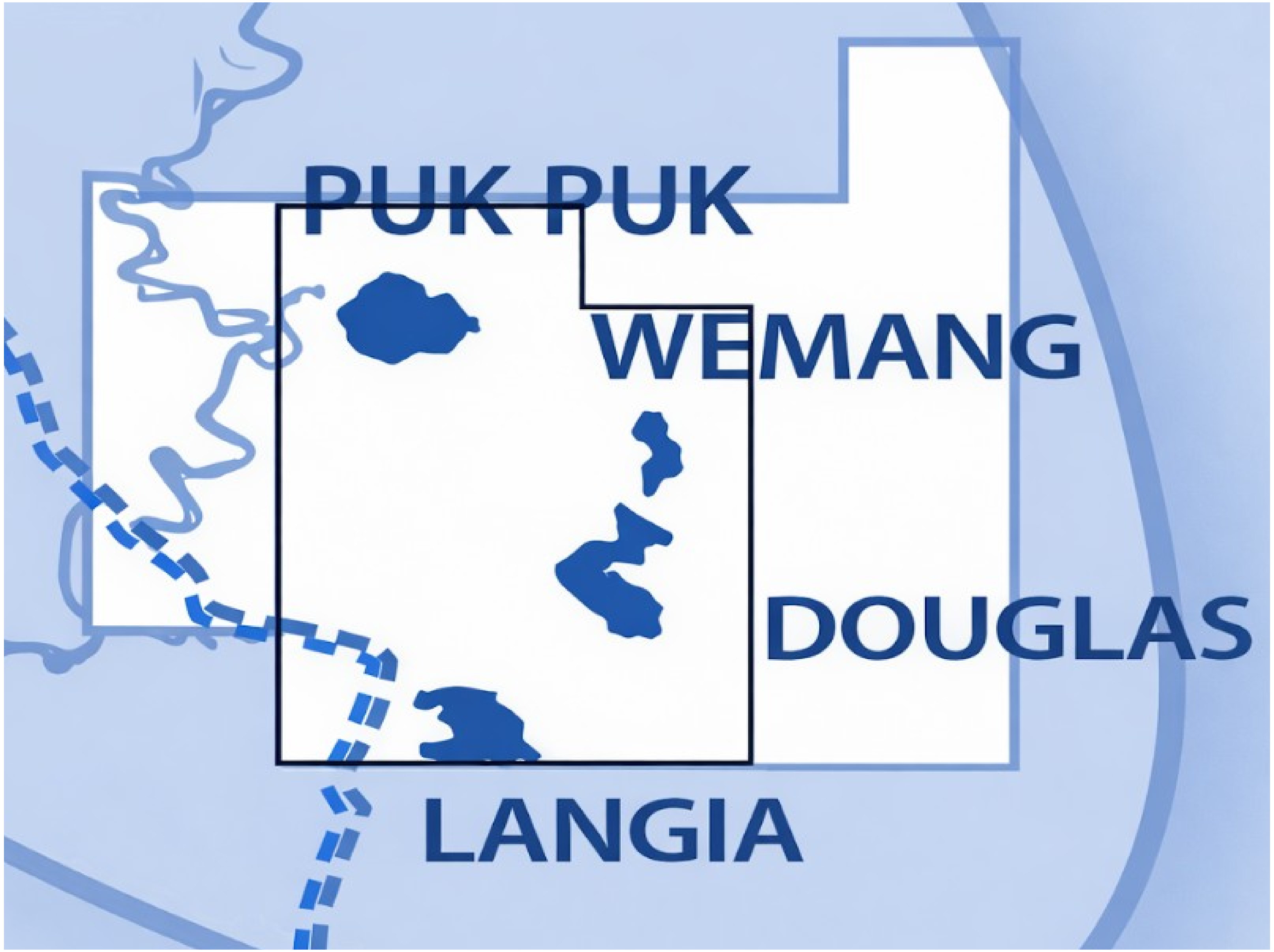


Petroleum License	Blocks	Acres
PRL 21	9	180,135
PRL 28	2	40,030
PRL 62	**14**	**280,210**
PRL 48	6	120,090
PRL 49	7	140,105
PRL 14	5	100,075
Total	**43**	
Gross Acres	**860,645**	
Net Acres	**572,429**	

1 Block = 9km x 9km = 81 sq km = 20,015 acres

ROBINSON ENERGY

PRL 62 – Key Facts



Acreage

- 14 – 9 sq km blocks
- 1,134 sq kms
- 280,210 acres

Estimated 2C Resource

Sproule ERCE 2025

Natural Gas – 1,131 bcf
Condensate - 10.2 mmbbl
BOE – 198.7 mmboe

Four Separate Structures

Langia -1 – 1991

Douglas -1 – 2006 - Austal Pacific

- 17m net pay
- Structure extending over 56 sq km

PUK PUK -1 – 2009 – Rift Oil Plc

- Tested 71mmcf/d
- 48.5m net pay

Weimang -1 – 2013 – Talisman

- Possible extension of Douglas

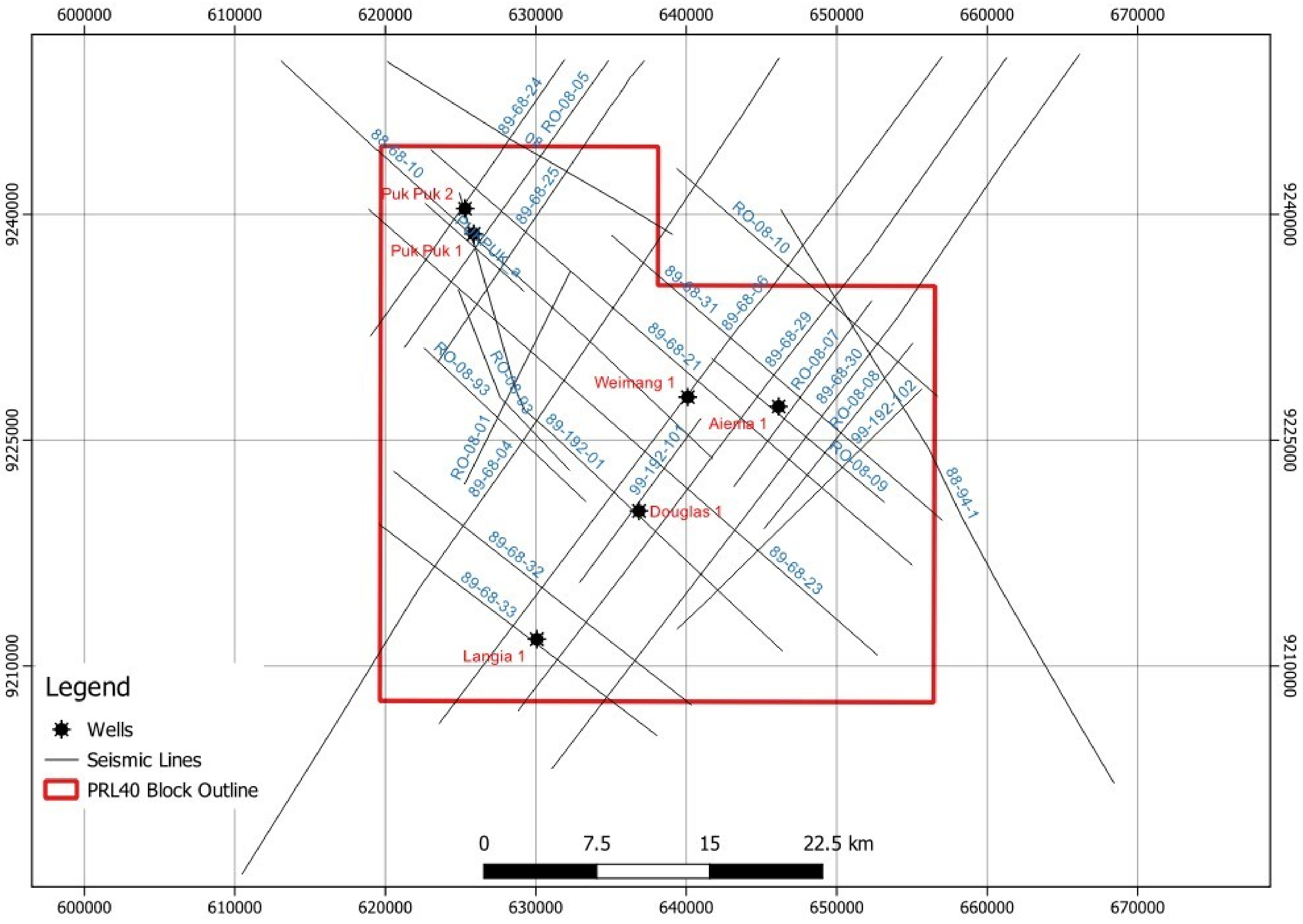
ROBINSON ENERGY

PRL 62 – Puk Puk, Douglas

History

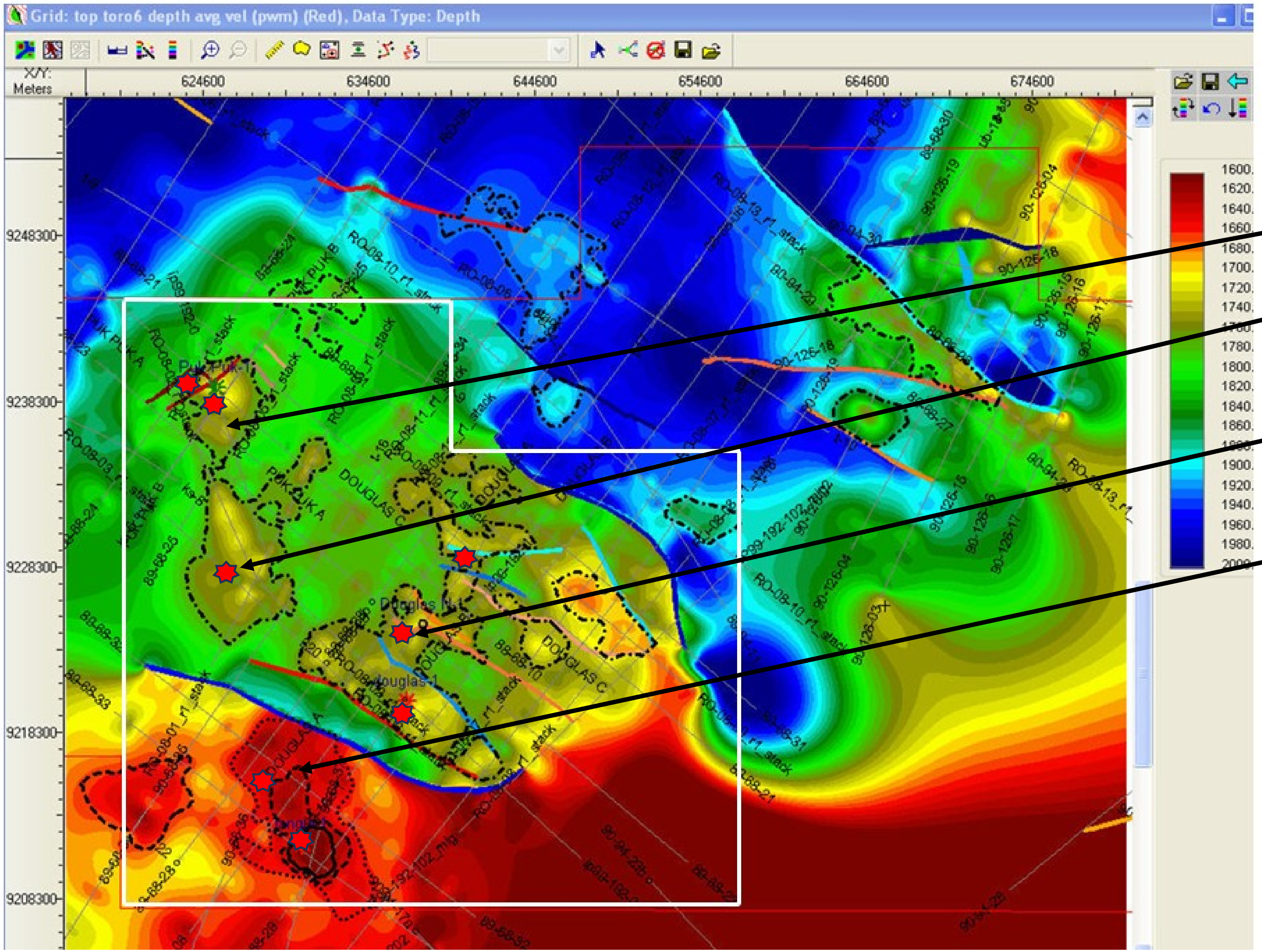
- Douglas-1 exploration well drilled by Austal Pacific in 2006 discovered 17m gas column confirming a structure extending over an estimated 54 sq km
- In 2008 Rift Oil drilled PUK PUK-1 which encountered 48m of highly permeable sands in the Toro and Hedinia zone
- PUK PUK-1 located 25 km northwest of Douglas-1 tested gas from three zones at a combined rate of 71mmcf/d.
- **On June 16, 2009 Talisman Energy Inc agreed to acquire Rift Oil Plc for $188 million resulting in Talisman acquiring a 100% interest in PPL 235 (now PRL 62).**
- Subsequent drilling by Talisman of Weimang-1 in 2014 also confirmed recoverable gas.
- Based in the drilling success of Douglas-1, Puk Puk-1, and 2, and Weimang -1 on August 28, 2014, Repsol (formerly Talisman) and Mitsubishi Corporation made an application to replace two previously issued licences, PPL 235 and PPL 261 with a single licence PRL 40
- PRL 40 expired on February 27, 2022.
- March 4, 2023 ROBCO applies for PRL 62 (formerly PRL 40) jointly with Kumul (ROBCO 80%/Kumul 20%)
- **May 20th 2024 ROBCO reapplies for PRL 62 (formerly PRL 40) (ROBCO 100%)**
- **March 2025 ROBCO was issued PRL 62 (formerly PRL 40) (ROBCO 100%)**

ROBINSON ENERGY



PRL 62 - Sunk Costs

Seismic - 1,250 km	$110mm
Six Wells	$180mm
Total Estimated Sunk Costs	**$290mm**



Future Opportunities - Upside

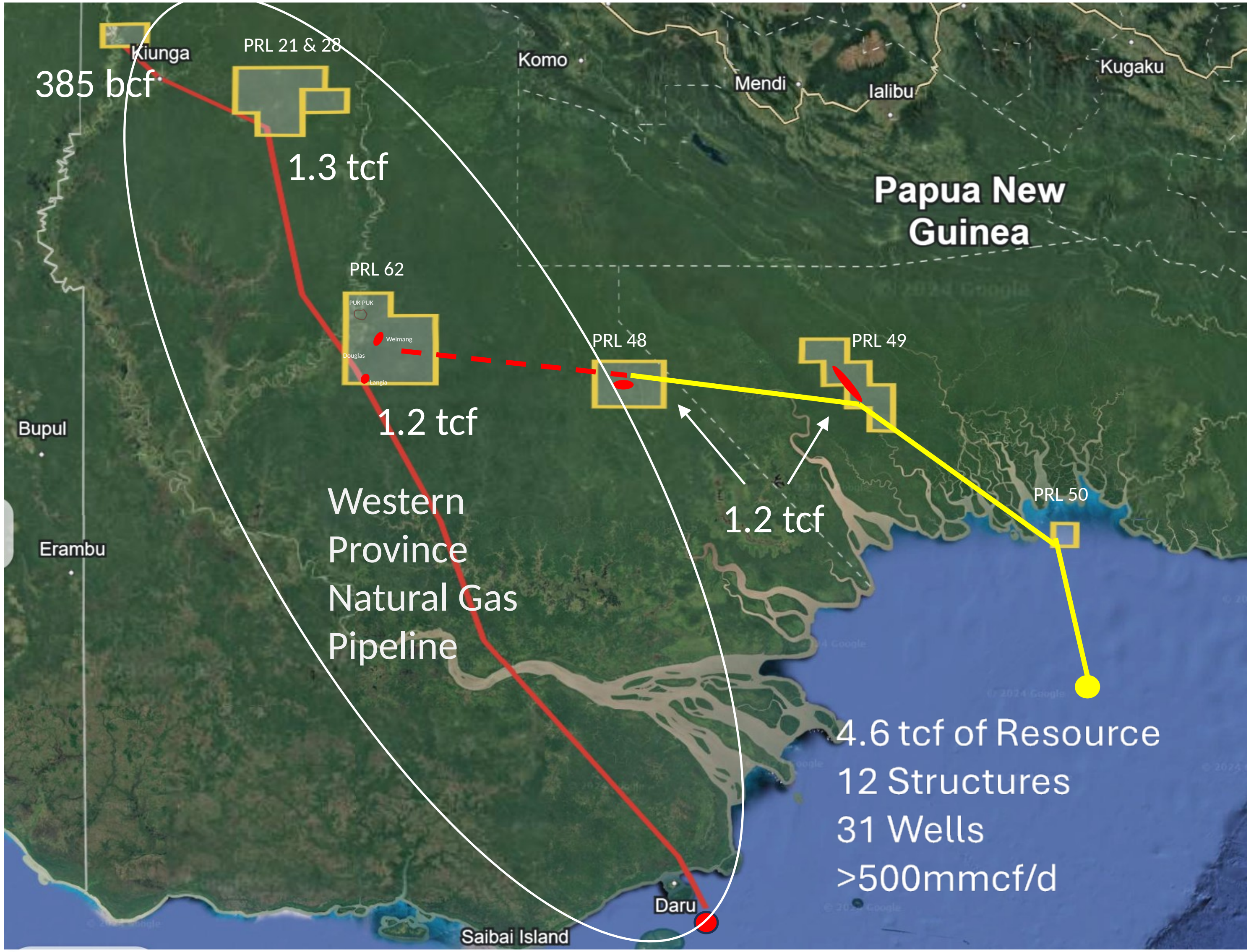
- Drill PUK PUK Appraisal Well
- Drill Platypus Appraisal/ Exploration Well
- Drill Douglas North Appraisal Well
- Langia North Structure

Prospective Resources

	Recoverable bcf Natural Gas P90	Recoverable bcf Natural Gas P50	Recoverable bcf Natural Gas P10	Risked Prospective Volumes bcf
Langia	50	163	521	108
Douglas North	20	51	129	40
Platypus	62	214	754	93
Total	**132**	**428**	**1,404**	**241**

ROBINSON ENERGY

Western Province Commercialization



Western Province Natural Gas Pipeline

- 480km 26" Natural Gas Pipeline and 8" condensate Pipeline - $1.7 billion
- Floating 3.8mtpa LNG Facility at Daru – $4.1 billion
- ROBCO was issued PRL 62 in March 2025 providing the foundation of the development in the Western Region.
- Significant exploration potential remaining in the Foreland Basin of the Western region of PNG.
- 17 wells have discovered the 10 structures with most of the wells drilled between 2006-2014.

ROBINSON ENERGY

– Valuation with PRL 62

	Recent Offering Price 100% PRL 62		Valuation 100% PRL 62	
Net 2C Resource	198	mmboe	198	mmboe
Per BOE Value	**$0.17**	**per boe**	**$1.18**	**per boe**
Net P50 Prospective Resource	73	mmboe	73	mmboe
Per BOE Value			**$0.20**	**per boe**
ROBCO Valuation	$33.2	million	$248	million
Shares Outstanding	16.6	million	16.6	million
Per Share	**$2.00**		**$14.95**	

- Comparative Valuations

Stage of Development	Company	Region	Enterprise Value $ millions	Valuation Range $ per bbl	Implied Valuation of Robinson 2C 198mmboe $ millions
Land Acquisition					
Acquire Seismic	BlueEnergies	Liberia	$224.0		
Identify Structures					
Prospective Resources					
Structures Defined with Seismic	CGX	Guayana	$56.1	$0.23-$0.26	
Resources are undrilled and Inferred	Reconn Africa	Namibia	$351.5		
Contingent Resources					
Wells Drilled	Tamboran	Australia	$731.7		
Confirmed Hydrocarbon Deposits	TAG Oil	Egypt	$28.9	$1.18-$1.49	$188 - $226
Commercial Development Not Yet Approved	Chariot	Morocco	$38.1		
Proven and Probable Resources					
Wells Drilled	Arrow Exploration	Colombia	$96.0		
Confirmed Hydrocarbon Deposits	Vaalco	Egypt/Canada/Gabon	$606.0	$6.28-$12.51	$1,243 - $2,476
Commercial Development Approved	Alvopetro	Brazil	$324.0		

ROBINSON ENERGY

Now Listed on the TSX Venture Exchange

TSXV: ROB

Effective June 22, 2026

16,617,762 common shares outstanding

Board of Directors

J. Cameron Bailey, CFA

Chief Executive Officer

Most recently Mr. Bailey was President and CEO **of High Arctic Energy Services Inc**., operating and providing a variety of energy services in Canada, USA and Papua New Guinea. During the past 30 years Mr. Bailey has founded and operated a number of Canadian and International E&P and oilfield service companies including **Nevis Drilling Systems** a directional drilling company which was acquired by **PHX Energy Technologies** (Canadian oilfield service) where he served as a Board Member until 2016, **Signal Energy Inc.** (Canadian E&P), **Fortress Energy Inc**. (Canadian E&P), **Alvopetro Inc**. (Brazil E&P) and **Fortaleza Energy Inc**. (Canadian oilfield service). Mr. Bailey served on the Board of **Africa Oil Inc**. (East Africa E&P) and **Shamaran Petroleum Corp** (Kurdistan E&P) as well as a number of other public and private energy companies. Prior thereto Mr. Bailey was Managing Director of Corporate Finance of **Peters & Co Limited**.

R. Bradley Hurtubise, MBA, CFA

Director

Mr. Hurtubise was a Managing Director with **BMO Capital Markets** and energy executive with **Eaglewood Energy Ltd** a Papua New Guinea exploration and development company and **Grad and Walker Energy Corp** with over two decades of experience in a Director roles at publicly traded energy, technology and financial services companies He was a was Director at **DirectCash Payments Inc**. from 2007 to 2017. Mr. Hurtubise holds a Bachelor of Commerce degree from the University of Calgary, an MBA from the Schulich School of Business in Toronto, and is a Chartered Financial Analyst® charterholder.

Randolf M. Charron

Director

Mr. Charron is President of **Star Valley Drilling Ltd** since 2018. Mr. Charron founded **Xtreme Drilling and Coil Services Corp**. in May of 2005, Mr. Charron has been an Independent Director of Phoenix Technology Income Fund since November of 2002, now known as **PHX Energy Services Corp**.. Mr. Charron has previously served on the Board of **Drillers Technology Corp., Wrangler West Energy Corp., Savanna Energy Services Corp., NAL Canada West Inc. , Plains Energy Services Ltd. and Nevis Drilling Systems**. He served as a Founding Director of **Artisan Corporation** from 1988 to 1997. Prior thereto Mr. Charron served as the Vice President, Marketing of Artisan Drilling Ltd. from 1988 to 1994. During his career, he has been a Director of the **Canadian Association of Oilwell Drilling Contractors** and serviced on numerous committees. Mr. Charron holds a BA degree from McMaster University.

John King, P Eng

Director

Mr. King is Chairman of **Cordax Evaluations Technology** an oilfield service company providing specialized well logging services. Prior thereto Mr. King was the President and CEO of **Calmena Energy Services** providing drilling and oil field services throughout the world and was former President of **Weatherford's Evaluation, Drilling & Integrated Services**. Mr. King was the former Senior Vice President Technology Services **of Precision Drilling**. Earlier in his career Mr. King was private equity investment professional focused on the oilfield services sector with **Onex Corporation** and a former financial analyst oilfield services with **Peters & Co Limited.**

Robinson Energy Limited was founded to develop liquids rich natural gas reserves in the Western Province of Papua New Guinea.

The Company name Robinson Energy Limited was inspired with the recent passing of David Robinson and co-founder of the Company. David was a Professional Geologist who was instrumental in providing much of geological and geotechnical analysis in the Western Province of Papua New Guinea developing the commercialization plans.

David combined with his passion for business and adventure, which took him to many exotic location throughout the world in pursuit of developing natural resources.

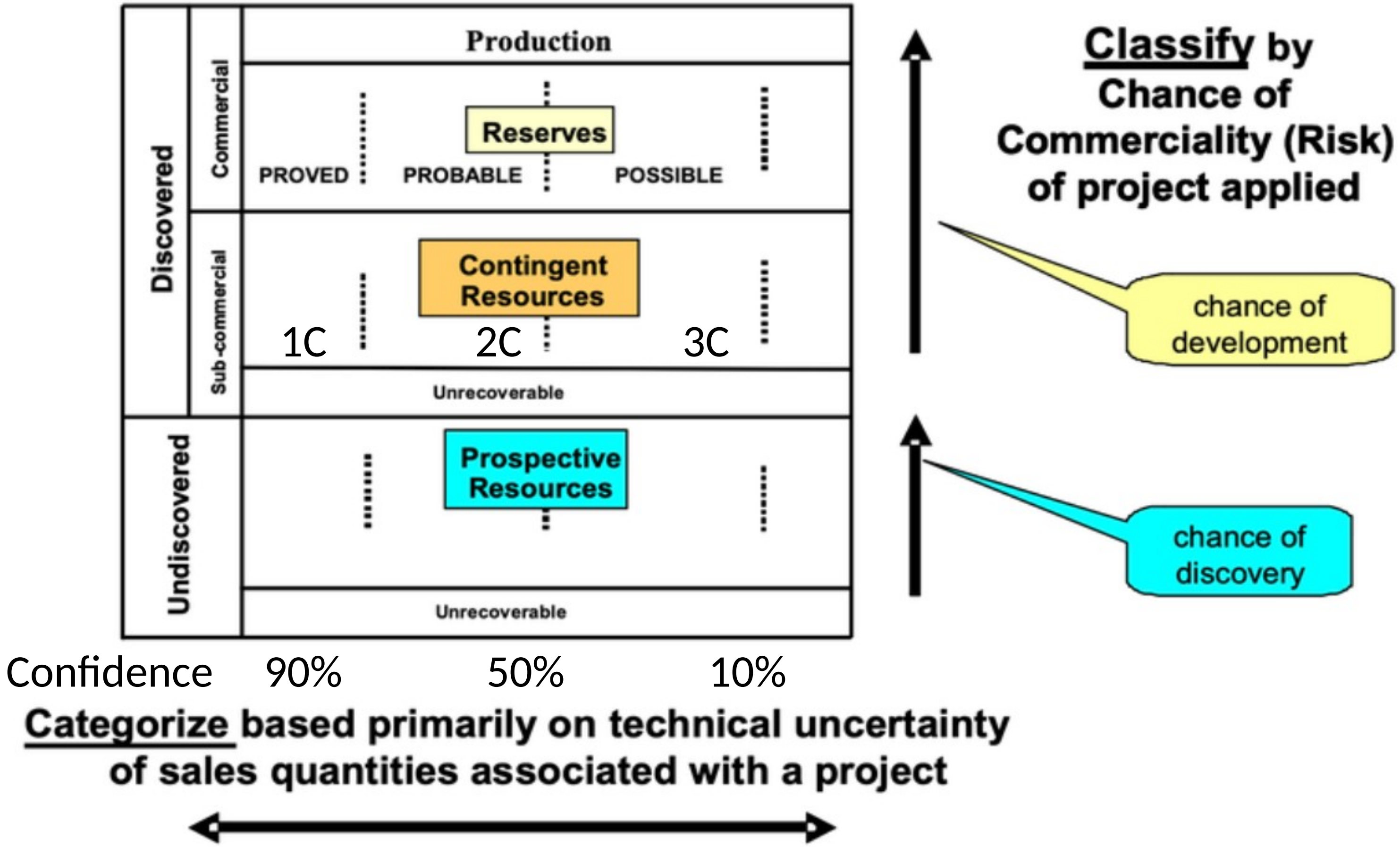
David passion for life extended to his dedication of the sport of Rugby. He was an active referee for 30 years in Alberta and British Columbia and was often found refereeing around the world. David never missed an opportunity to take his boots with him on his travels, creating a legacy of having refereed in over 20 countries. In recent years, David became a Citing Commissioner for World Rugby and Major League Rugby and has been involved in several tournaments throughout Canada, the USA, and the Caribbean.

Papua New Guinea

J. Cameron Bailey
jcbailey@robinsonenergy.ca
403 680 0434
www.robinson-energy.com

Appendix 1

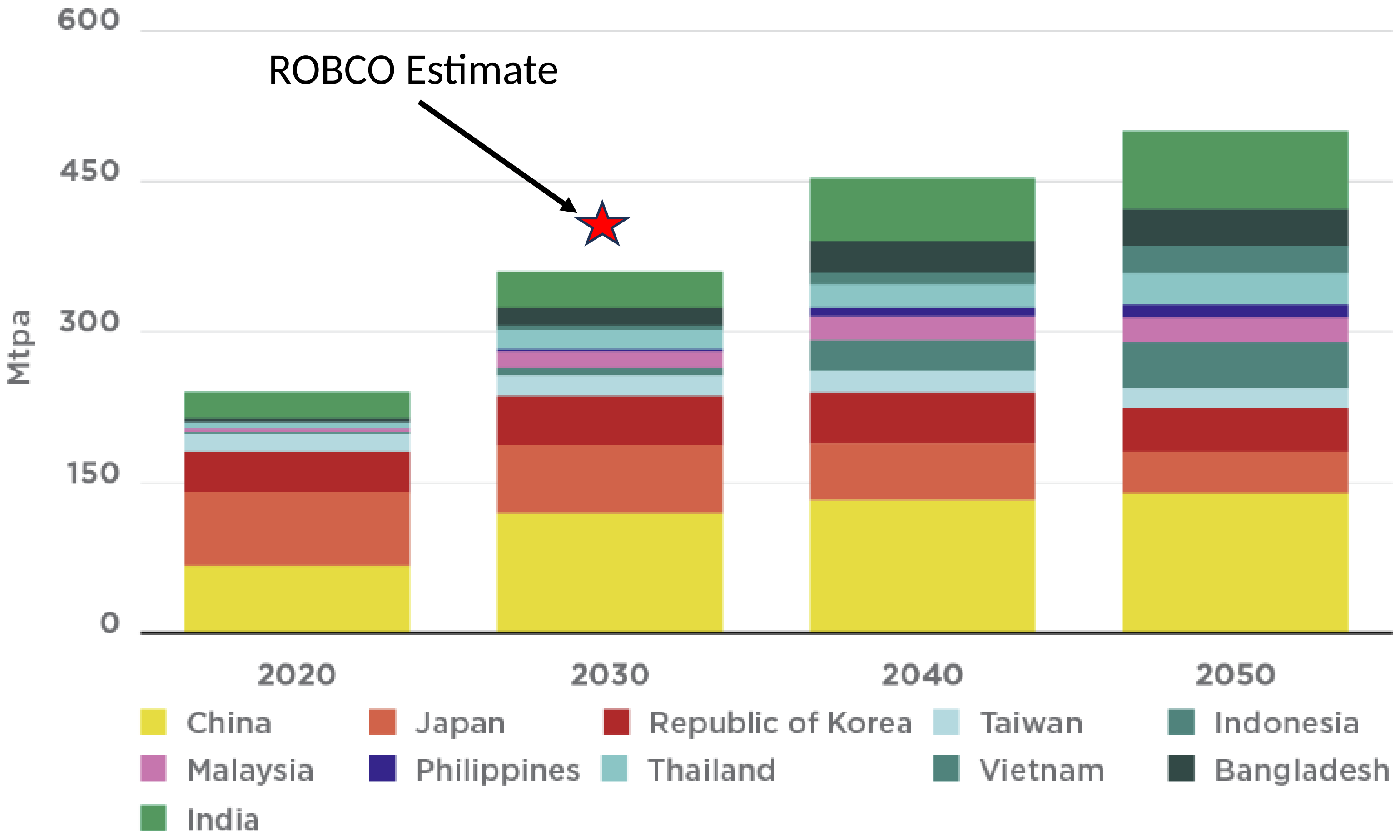
Definition of Reserves/Resources



- The Contingent Resource estimate refers to already discovered accumulations of oil and gas.
- 2C is the Contingent Resource estimate set with 50% confidence.
- “Contingent” comes from the oil and gas not being able to be extracted economically because of external factors that can be but isn't limited to a lack of infrastructure
- There are no Reserves established in the Western Province and will remain Contingent Resources until a pipeline and LNG facility is proposed/constructed.

Appendix 2

Asian LNG Market

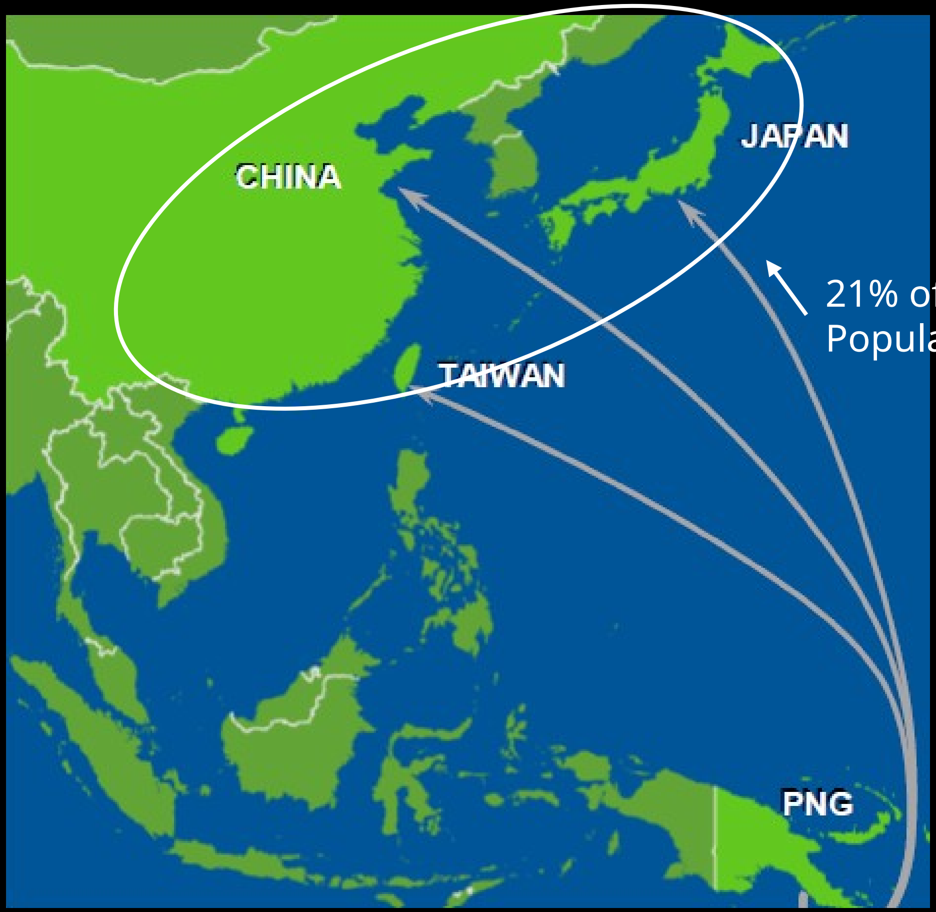


Wood Mackenzie December 2021

- Asian **LNG Demand** expected to more than **double** over the next 20 years
- **Indonesia** will become net **LNG importer** in 2030
- China has become the largest LNG importer overtaking Japan in 2020

Appendix 3

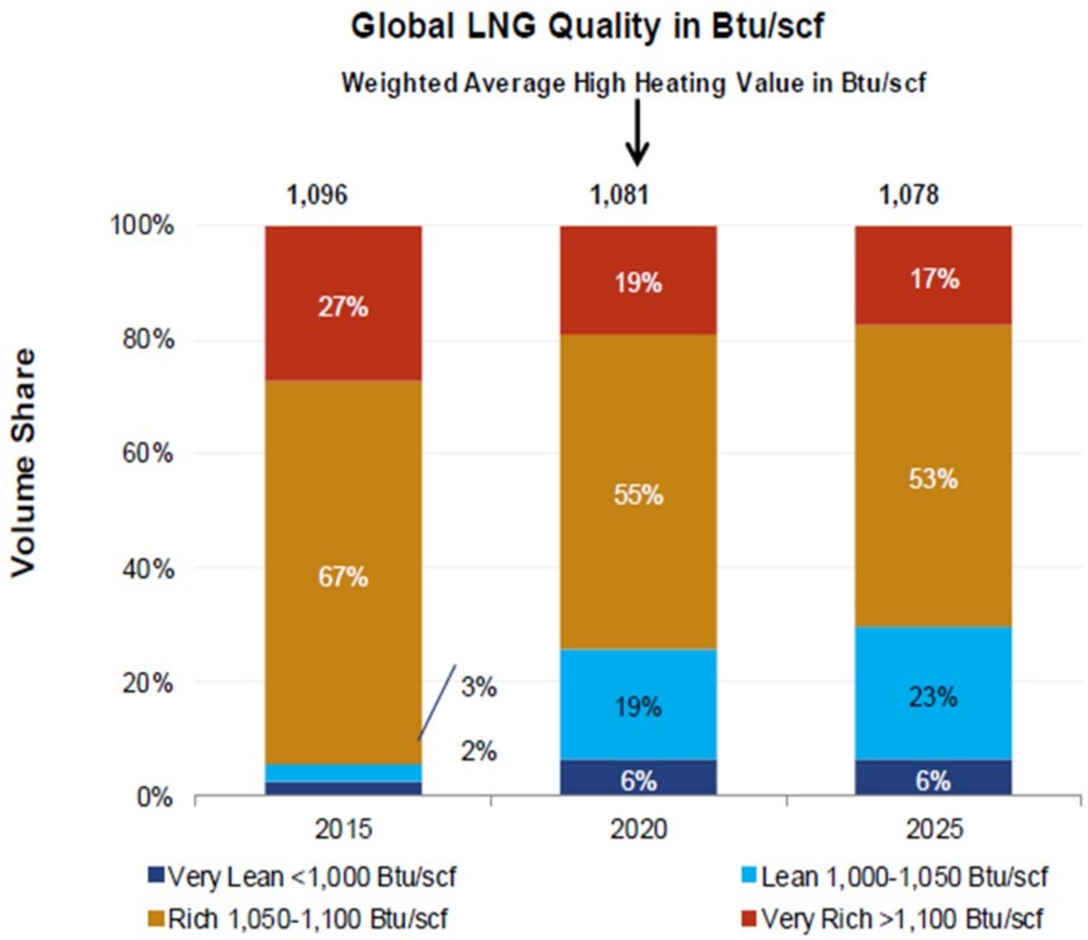
Strategically Located to Supply Largest LNG Buyers



21% of World's Population

Close proximity to North Asian customers
(laden voyage to Japan ~7 Days)

PNG Natural Gas is Very Rich with High BTU Content



Appendix 4

Attractive Fiscal Terms

PNG Fiscal Terms

- ✓ **2% Royalty** – Collected by PNG Government and distributed to landowners
- ✓ **30% Corporate Tax Rate** – based on Accounting Profits allowing for depreciation and amortization of costs
- ✓ The State has the right to acquire a 22.5% interest in any petroleum development project by paying past development costs

Canada Fiscal Terms

- 20% Royalties (up to 45%)
- 25% Corporate Tax Rate
    - Alberta
    - Restricted deductions
- 5% GST
- Carbon Tax

United States Fiscal Terms

- 25% Freehold Royalty Rate
- 21% Corporate Tax Rates
- Severance Tax

ROBINSON ENERGY

Appendix 5

Historical Asian LNG Prices - JKM $USD/mmbtu

- From the period of 2010 to 2014 the average Asian LNG prices amounted to $15.48 $USD per mmbtu.
- This compares to an average of $USD 7.54 per mmbtu for the period from 2014 to 2020.
- We have estimated the breakeven cost for generating a positive rate of return is between $7.50 and $8.50 per mmbtu.
- We believe reasonable expectation for Asian LNG prices to maintain a range between $10.00 and $15.00 per mmbtu providing ample returns for a proposed Western Province Gas Development.

ROBINSON ENERGY