

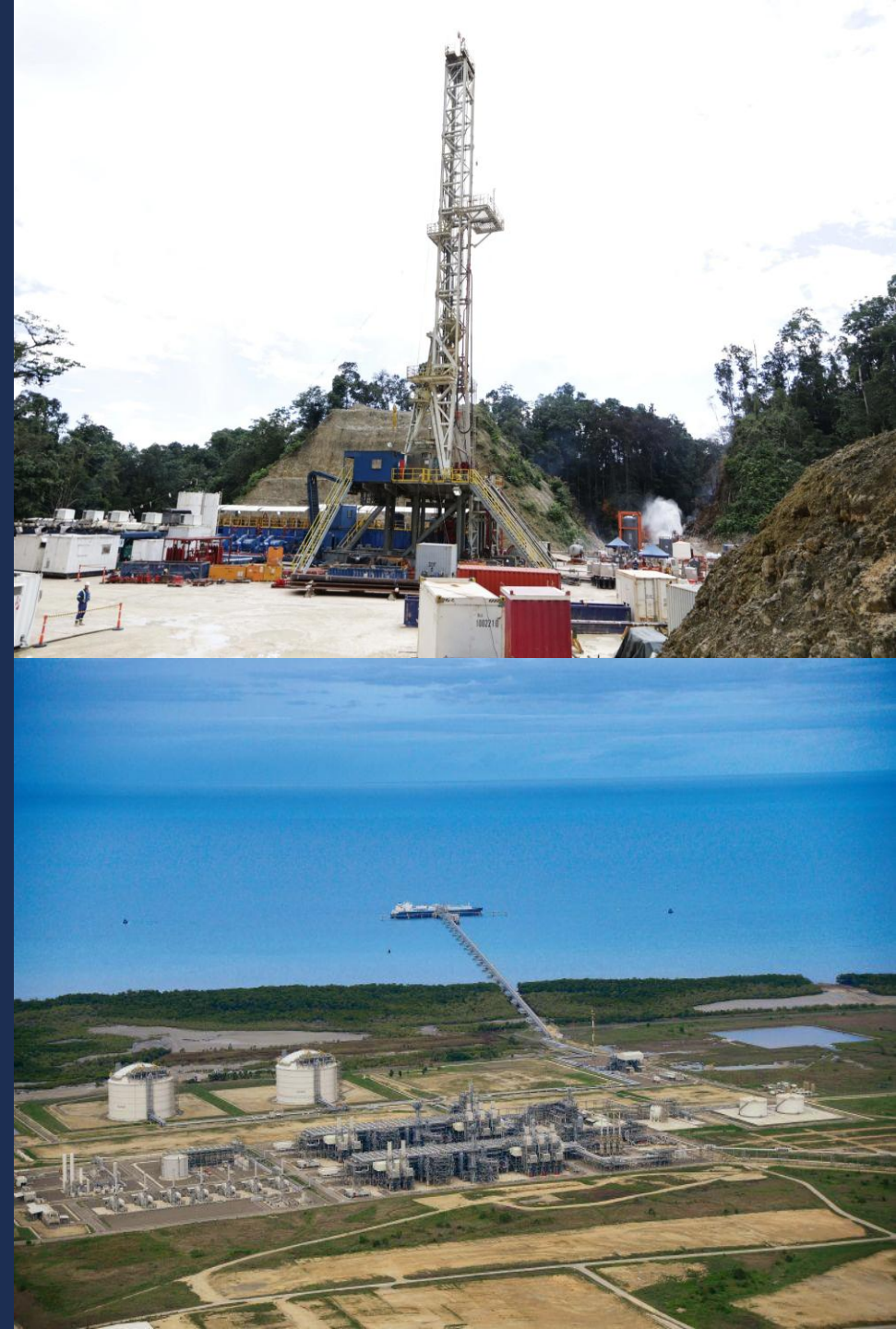


ROBINSON ENERGY

Developing LNG for Asian Markets

October 2026

TSXV: ROB | OTCQB: ROBIF | Frankfurt: VK5



Disclaimer

- **Forward Looking Statements**

- Except for historical information contained herein, this presentation may contain forward looking statements including but not limited to comments regarding predictions and projections.
- Forward looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Although Robinson Energy Limited believes that such expectations are reasonable, there can be no assurance that such expectations will prove to be correct, and therefore actual results may differ materially from those currently anticipated in such statements.
- You are cautioned not to place undue reliance on any such forward looking statements, whether made in this presentation or in any question and answer period related to this presentation.

The Value Proposition

ROB trades at C\$0.25 per boe against the US\$3.05 to US\$7.26 per boe paid for PNG contingent gas in four completed transactions

DISCOVERED RESOURCE

257 MMboe of 2C from ten wells drilled, six on PRL 62 and four on PRL 68

TWO ROUTES TO CASH FLOW

Triceratops tie in to Papua LNG on commercial terms, and the Western Region pipeline and LNG

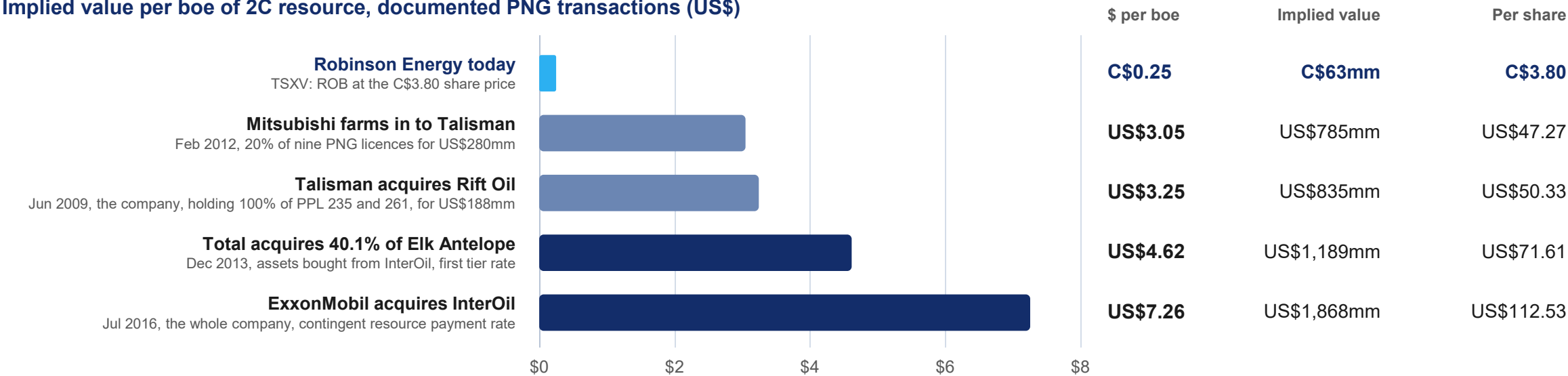
CLOSEST LNG TO ASIA

Seven shipping days to Japan and Korea on routing clear of Hormuz

AGGREGATION MANDATE

Named in the NPA Section 65 process, up to five licences and 447 MMboe

Implied value per boe of 2C resource, documented PNG transactions (US\$)



Each rate is the implied value per boe of 2C resource in the transaction named, on the resource basis the buyer actually transacted on. The Total agreement carried a higher tier rate above a further certification threshold, which is excluded here because that payment has not occurred. Implied value and per share apply that rate to 257.3 MMboe of 2C across PRL 62 and PRL 68, at 16.6 million shares. ROB today at the C\$3.80 share price and a market capitalization of C\$63mm. Transaction values are in US dollars and ROB figures in Canadian dollars, with no currency conversion applied.

Capitalization

TSXV Listing ROB	22-Jun-26
Current Share Price (09/22/26)	\$3.80
Common Shares	16,639,686
Share Purchase Options @\$2.00 per share	1,213,485
Share Purchase Options @\$3.90 per share	415,373
Fully Diluted	18,268,544
Directors and Officers Ownership	30.3%
Market Capitalization	\$63,230,807

Also quoted on the OTCQB (ROBIF) and Frankfurt (VK5)

Core Business Plan

A discovered gas and condensate resource base in the Western Region of Papua New Guinea



PRL 62 | GRANTED, 100% INTEREST

198 MMboe

2C Contingent Resources across 4 structures

PRL 68 | GRANT OFFER RECEIVED

58.6 MMboe

2C Contingent Resources, Triceratops discovery

SIX TARGET LICENCES

21 wells

11 gas and condensate structures discovered

Strategy

Robinson Energy Limited ("ROBCO") is pursuing the acquisition of up to **six Petroleum Licences** in the Western Region of Papua New Guinea.

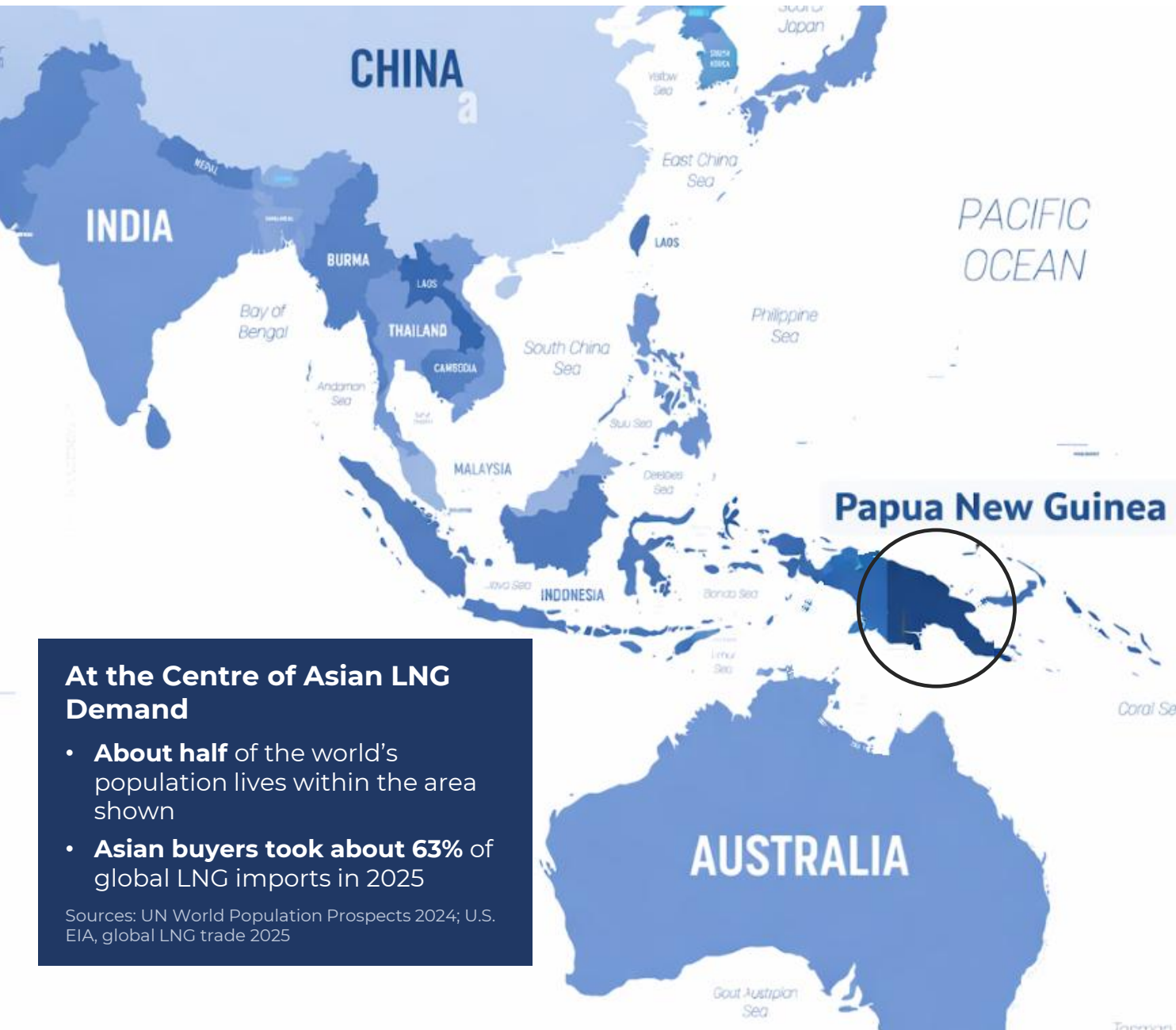
Discovered Resource Base

- **21 wells** drilled across the six licences, ten on PRL 62 and PRL 68
- **11 separate** gas and condensate structures discovered
- Well depths of 2,000 to 3,600 metres
- Highly permeable sand reservoirs, with **well productivity in excess of 50 MMcf/d** per well

Development Concept

Development plans anticipate natural gas processing facilities, liquids recovery, transportation pipelines and up to a **3.8 mtpa LNG facility**.

Contingent Resources and the development concept are subject to the cautionary statements regarding Contingent Resources and forward looking information in this presentation. PRL 68 remains subject to final grant and is shown separately from PRL 62.



PNG is the closest Exporter of LNG to Asian Markets

Shipping Days to Japan/Korea

- PNG → 7 Days
- Australia → 9 Days
- Canada → 10 Days
- Qatar → 14 Days

At the Centre of Asian LNG Demand

- **About half** of the world's population lives within the area shown
- **Asian buyers took about 63%** of global LNG imports in 2025

Sources: UN World Population Prospects 2024; U.S. EIA, global LNG trade 2025

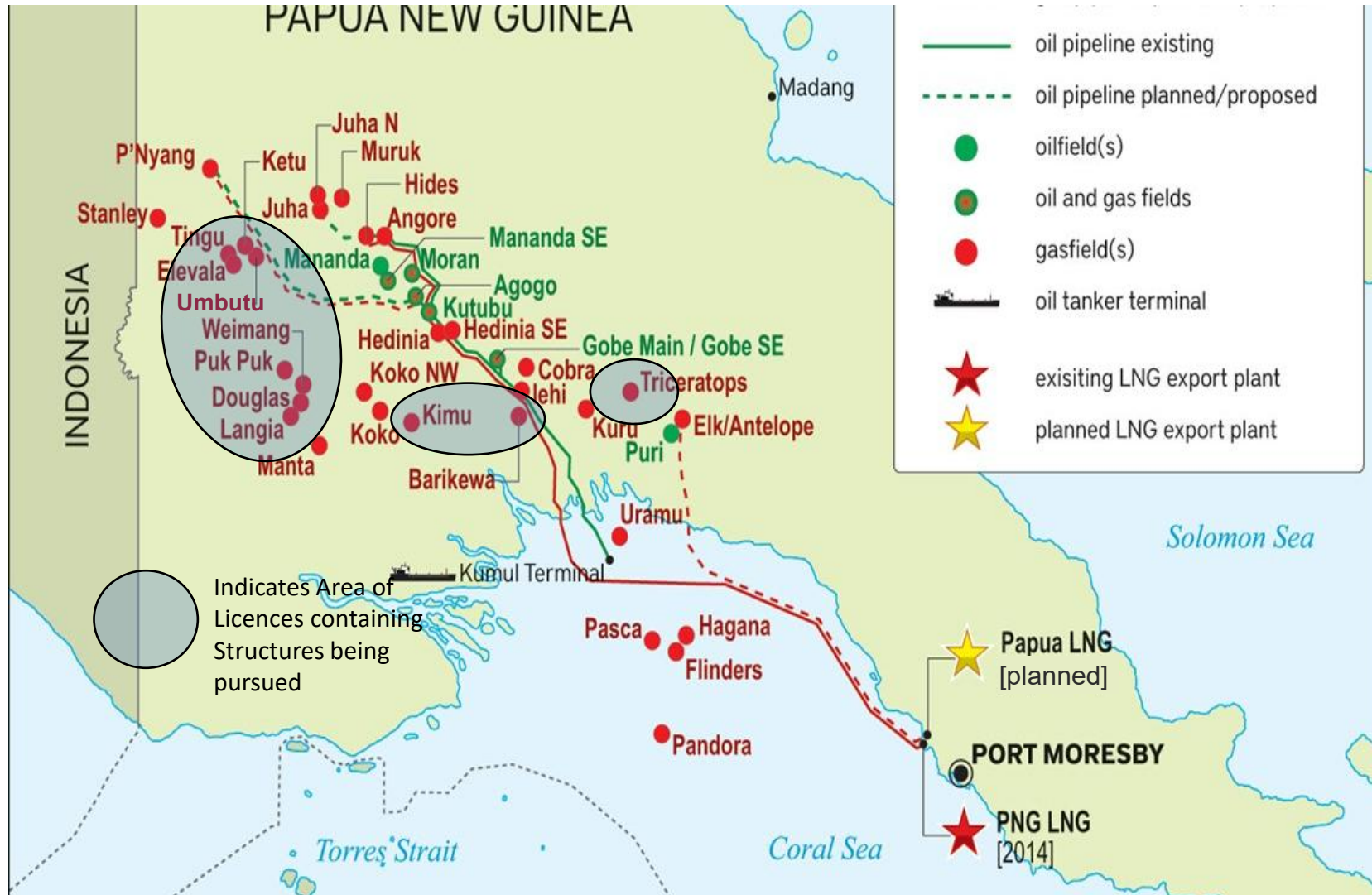
Interesting Facts

- Population – 10.2 million (2024 census)
- Area – 425,000 sq km
 - >Sweden, Germany
 - < Spain
- Sovereign Nation – 1975
- 13% Population live in Urban Cities
- 85% employed in agriculture
- GDP per Capita – US\$3,020 (2025)
- 50% do not have access to electricity

Travel Time to Port Moresby

- Brisbane – 3 hours
- Sydney – 4.5 hours
- Perth – 10 hours
- Singapore – 6.5 hours

Built Infrastructure, Stranded Gas



PNG LNG: Proven Export Route

- US\$19 billion project, first LNG in 2014
- 8.4 mtpa of LNG, about 1.2 bcf/d
- 710 km gas pipeline to Port Moresby
- Oil export pipeline operating since 1992

Robinson's Position

- 10 Petroleum Retention Licences (PRLs) expired between 2020 and 2022, three held by Oil Search and four by Horizon
- **PRL 62 issued:** Puk Puk, Douglas, Weimang and Langia discoveries
- **PRL 68 grant offer received:** Triceratops and Bwata discoveries
- **Proposals made to acquire interests in:**
 - PRL 21: Tingu, Ketu and Eleva
 - PRL 28: Umbutu
 - PRL 48: Kimu
 - PRL 49: Barikewa

Modern Wells, Independent Assessments

Six licences with wells drilled by major operators and resources assessed by independent evaluators

ALL SIX LICENCES

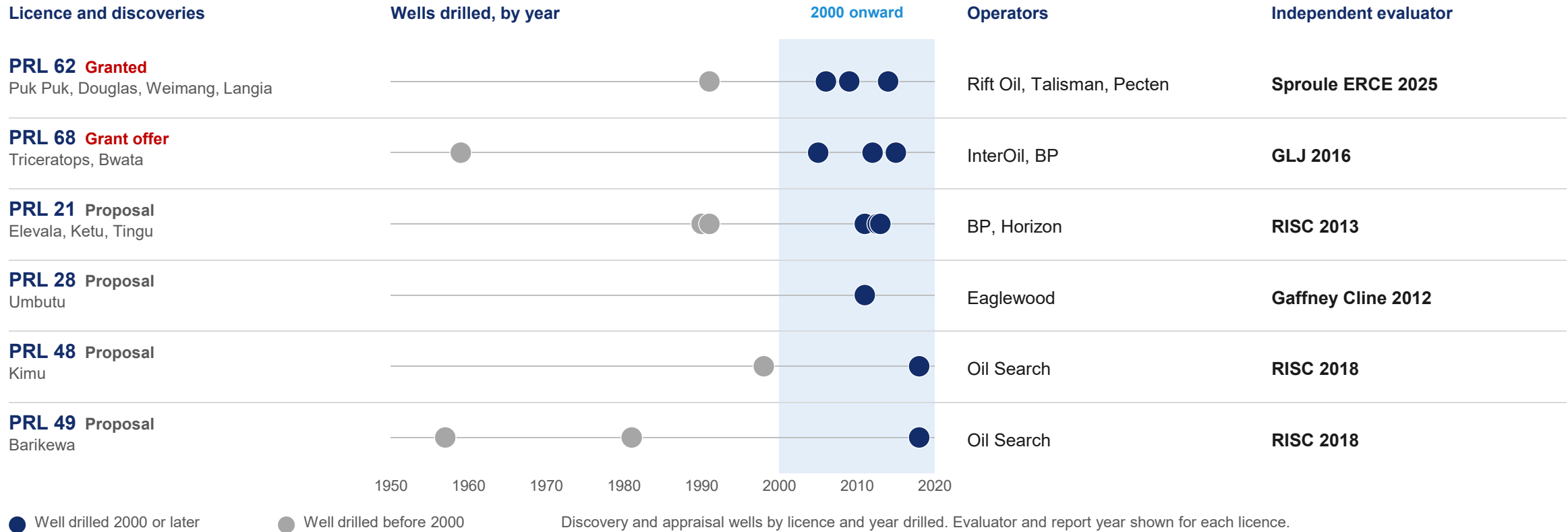
Drilled since 2000, with 12 of the 19 wells listed drilled between 2005 and 2018

MAJOR OPERATORS

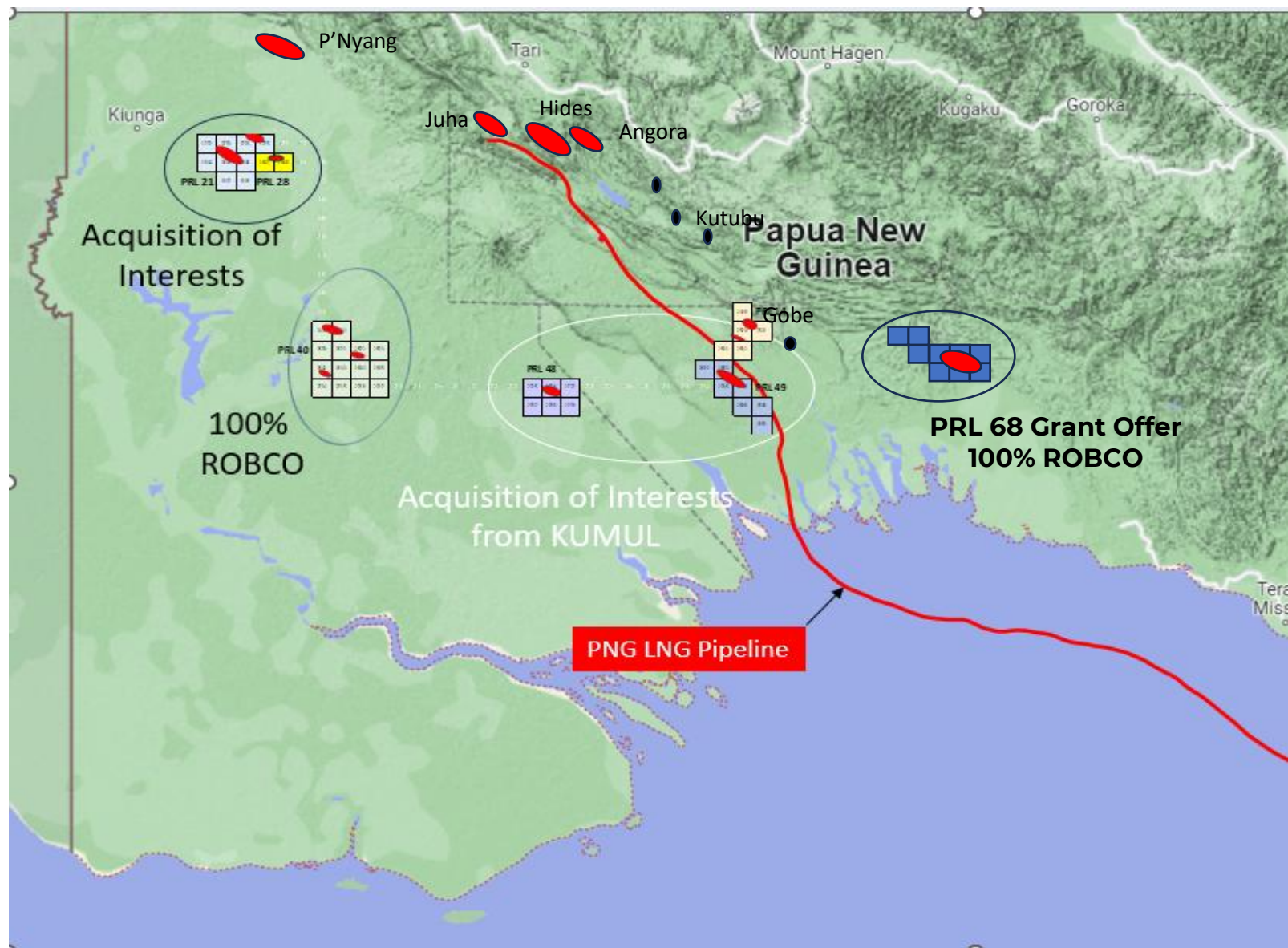
Wells drilled by BP, Oil Search, Talisman, InterOil, Horizon and Rift Oil

INDEPENDENT ASSESSMENTS

Every licence assessed by RISC, Gaffney Cline, Sproule ERCE or GLJ



Summary of Licences being Pursued

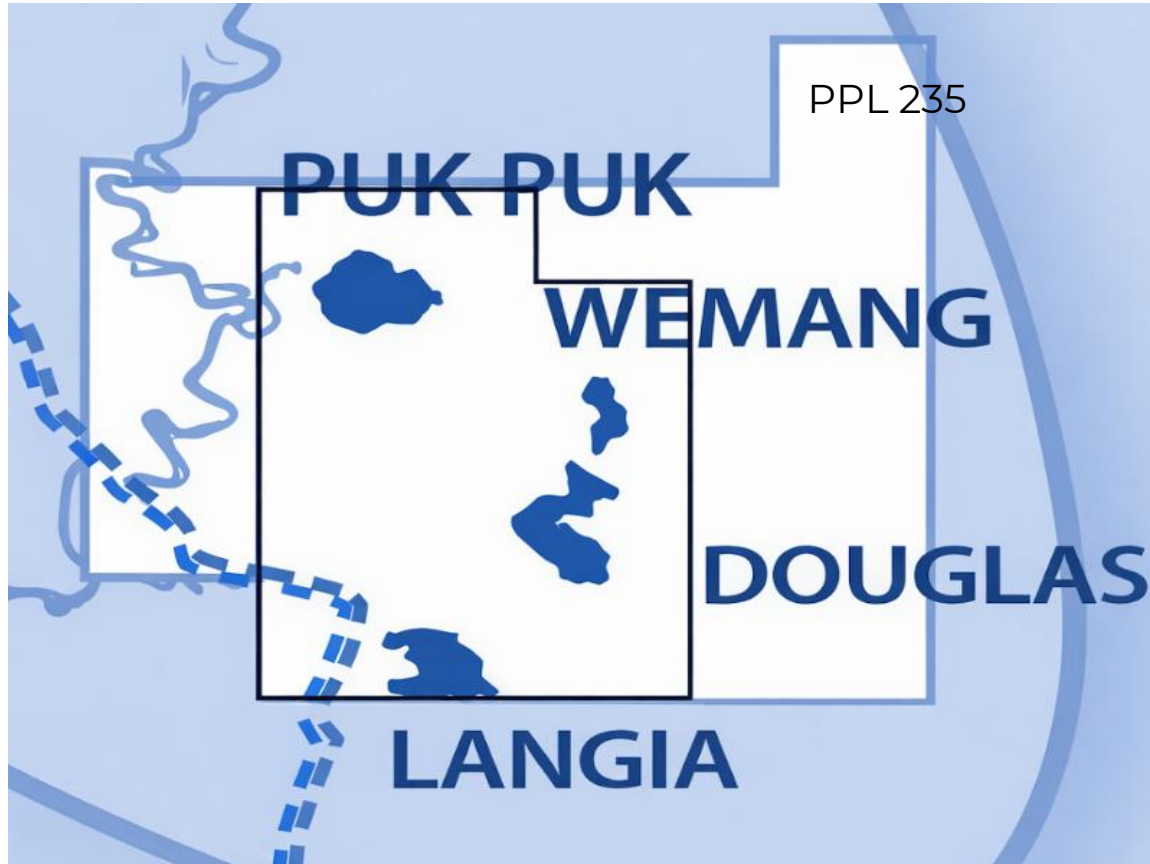


Petroleum Licence	Blocks	Acres
PRL 21	9	180,135
PRL 28	2	40,030
PRL 62	14	280,210
PRL 68	9	180,140
PRL 48	6	120,090
PRL 49	7	140,105
Total	47	
Gross Acres		940,710
Net Acres		700,530

1 Block = 9km x 9km = 81 sq km = 20,015 acres. Net acres: PRL 62 and PRL 68 at 100%, other licences at 50%.

TSXV: ROB | OTCQB: ROBIF | Frankfurt: VK5

PRL 62 – Key Facts



100%

Interest, PRL 62 issued
March 2025

280,210

Acres across 14 blocks,
1,134 sq km

198.7 MMboe

2C Contingent Resources,
Sproule ERCE 2025

2C split: 1,131 bcf natural gas and 10.2 MMbbl condensate

Four Discovered Structures

Puk Puk-1 2009, Rift Oil

Tested 71 MMcf/d from three zones; 48.5 m net pay in highly permeable Toro and Hedinia sands

Douglas-1 2006, Austral Pacific

17 m gas column; structure extending over 56 sq km

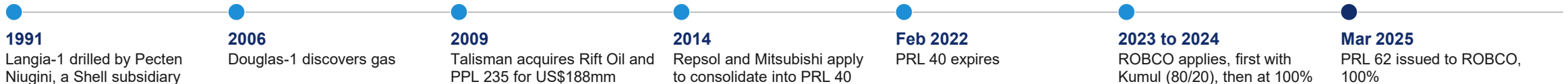
Weimang-1 2014, Talisman

Confirmed recoverable gas; possible extension of Douglas

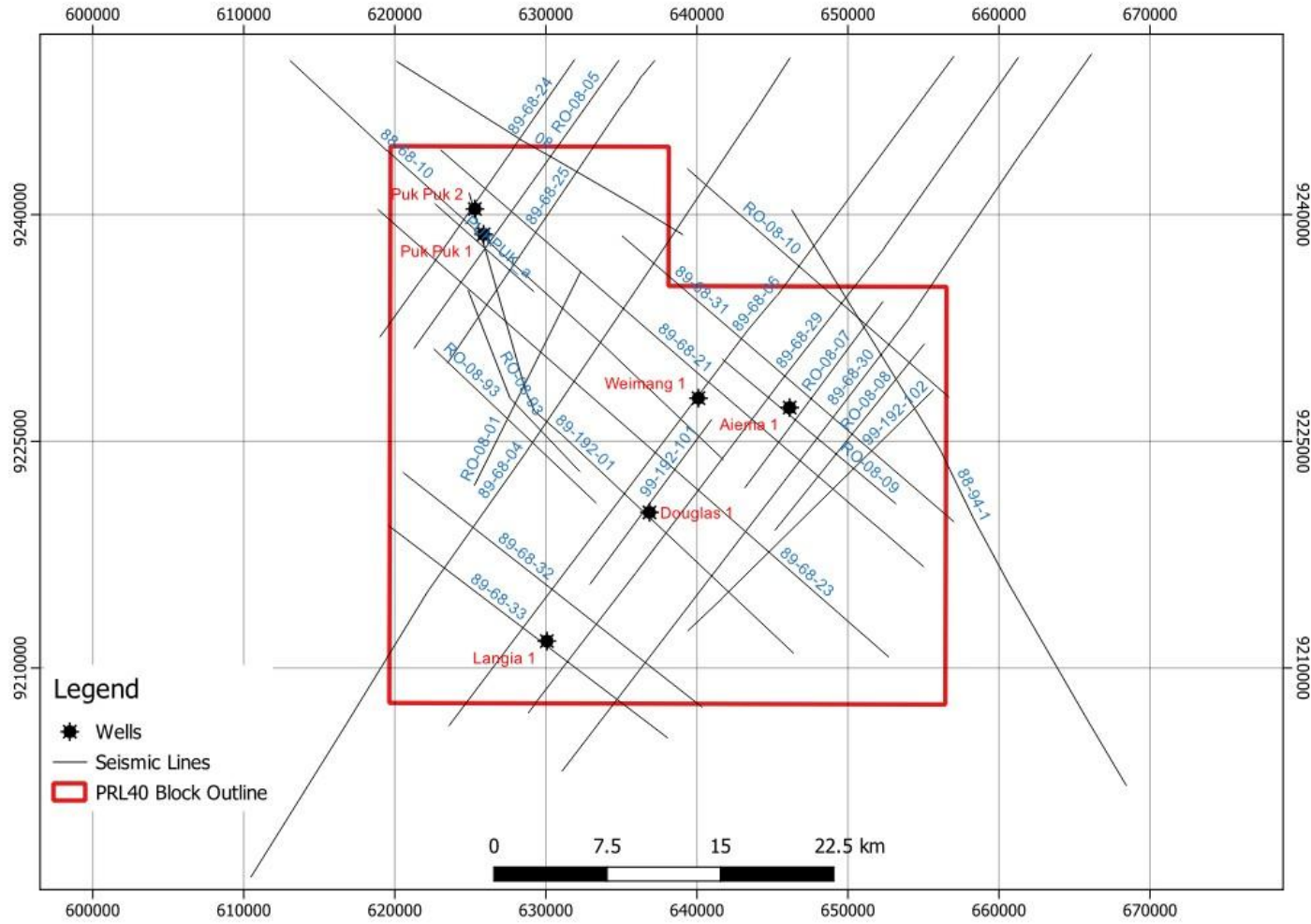
Langia-1 1991, Pecten Niugini (Shell)

Earliest discovery in the licence area

Licence History

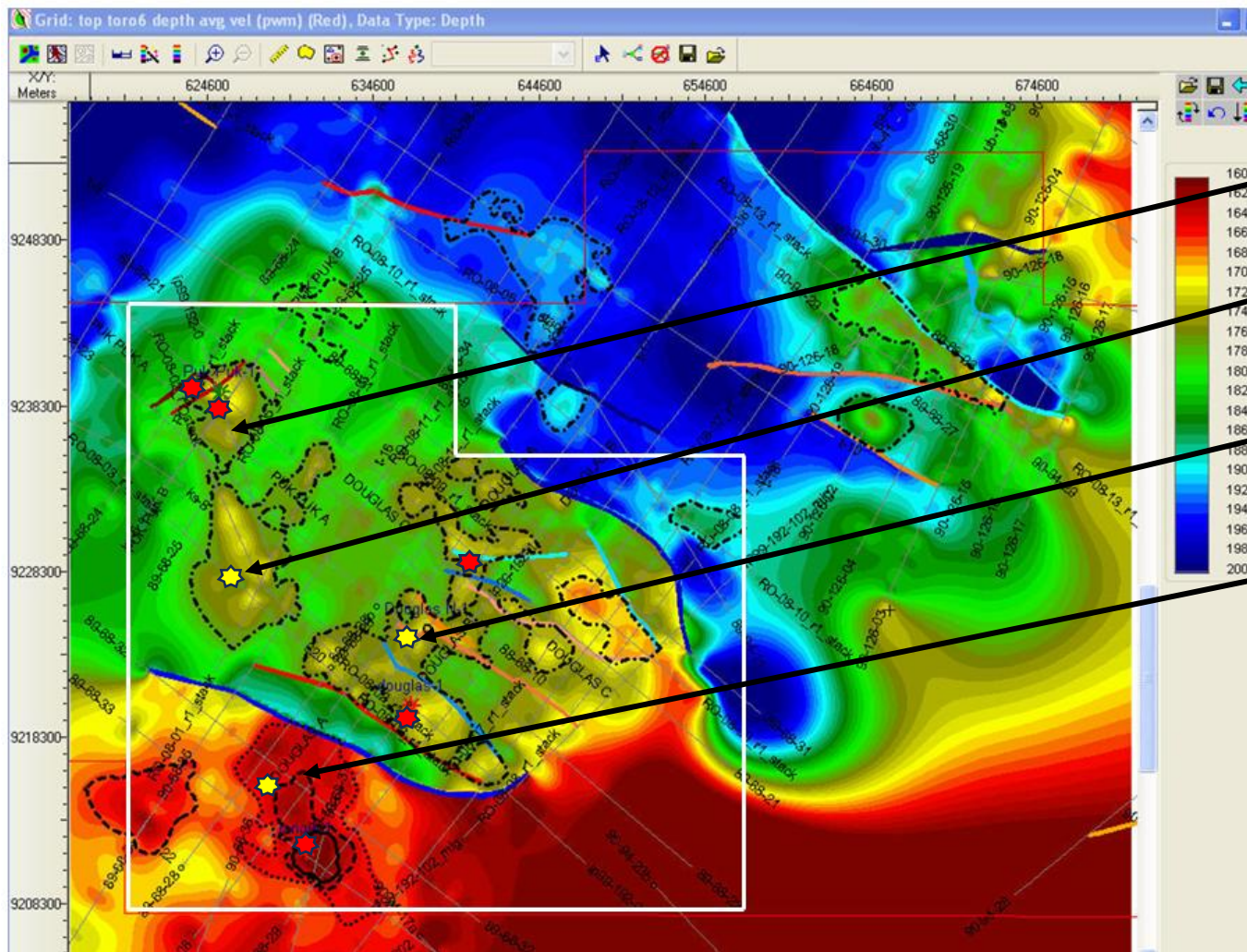


PRL 62 – Sunk Costs



Seismic - 1,250 km	\$110mm
Six Wells	\$180mm
Total Estimated Sunk Costs	\$290mm

Future Opportunities – Upside

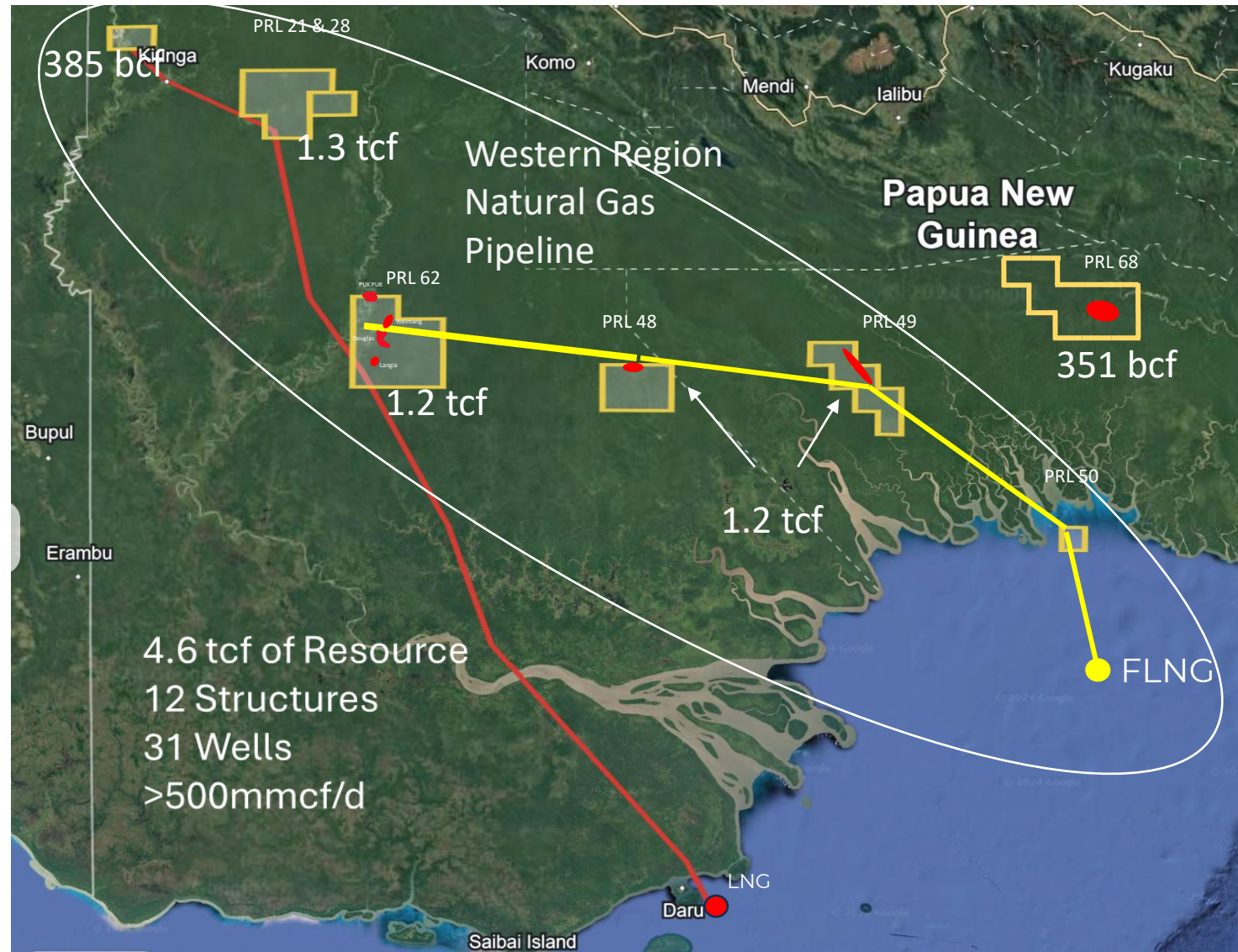


- Drill PUK PUK Appraisal Well
- Drill Platypus Appraisal/ Exploration Well
- Drill Douglas North Appraisal Well
- Langia North Structure

Prospective Resources

	Recoverable bcf			Risky Prospective Volumes bcf
	Natural Gas			
	P90	P50	P10	
Langia	50	163	521	108
Douglas North	20	51	129	40
Platypus	62	214	754	93
Total	132	428	1,404	241

Western Region Commercialization



Western Region Natural Gas Pipeline

- 480km 26" Natural Gas Pipeline and 8" condensate Pipeline - \$1.7 billion
- Floating 3.8mtpa LNG Facility at Daru – \$4.1 billion
- ROBCO was issued PRL 62 in March 2025 providing the foundation of the development in the Western Region.
- Significant exploration potential remaining in the Foreland Basin of the Western region of PNG.
- 21 wells have discovered the 11 structures with most of the wells drilled between 2005 and 2018.

PRL 68 – ROBCO 100%

Grant offer accepted, subject to final grant

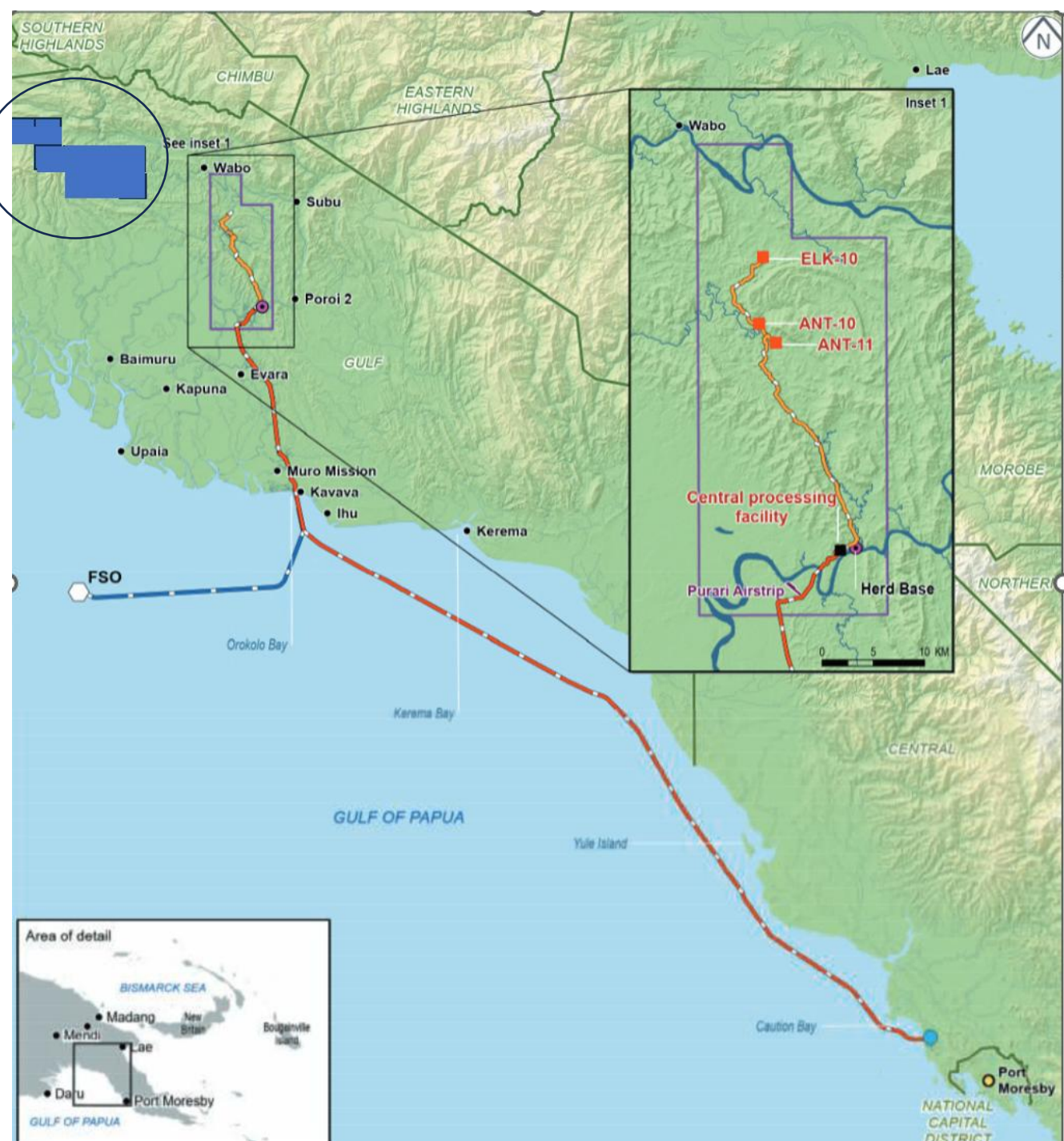
Triceratops formerly PRL 39

- Located 60 km from Elk/Antelope
- Production
 - >50 MMcf/d of natural gas
 - 1,000 bbl/d of condensate
 - \$90mm of annual cash flow
- \$245mm of facility costs

Papua LNG

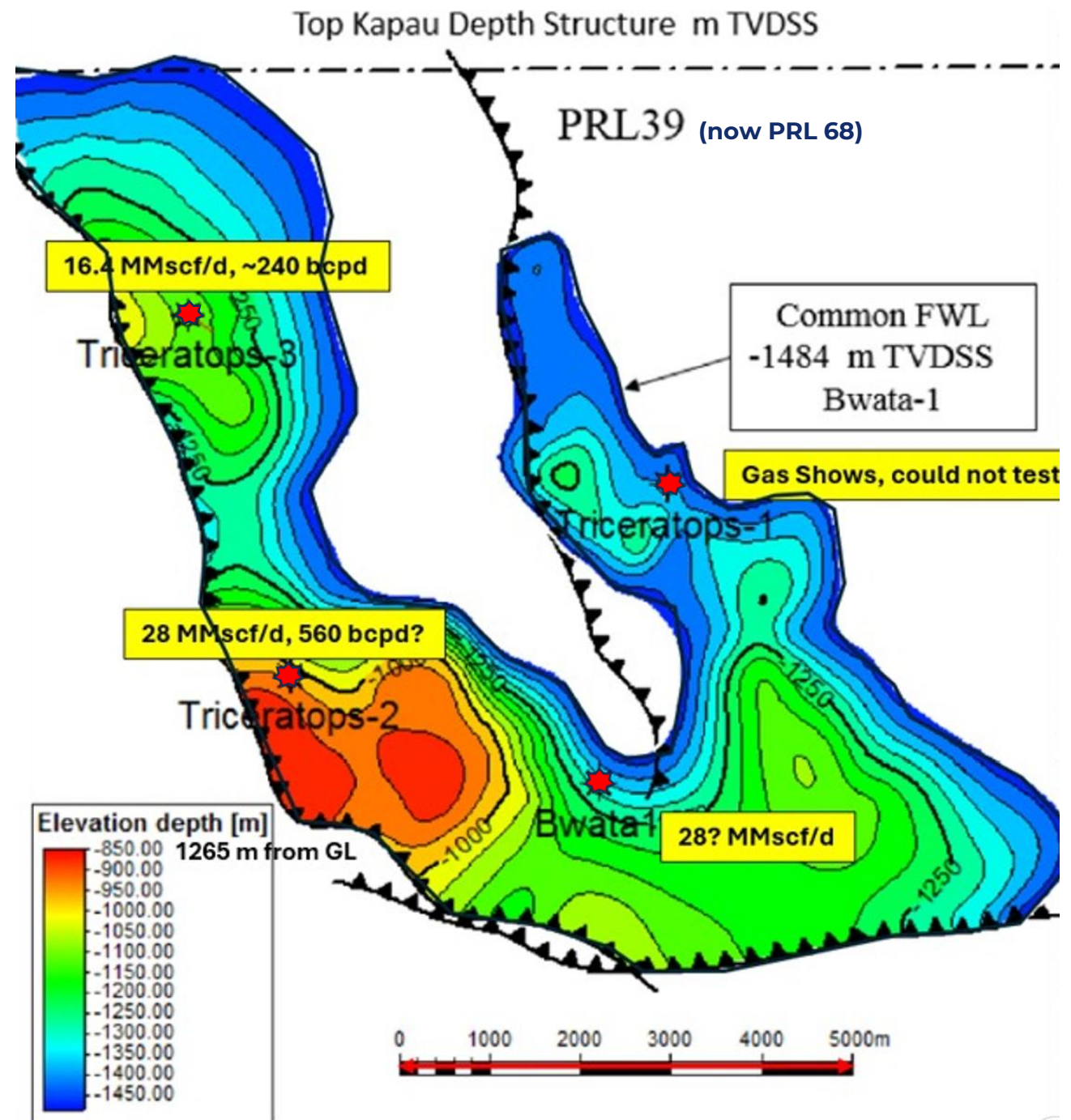
- FID planned for Q4 2026; capital cost cut to about US\$14 billion
- 5.6 mtpa, 740 MMcf/d, with 15,000 bbl/d of condensate
- ExxonMobil, operator of PNG LNG, to take over as operator
- Expected partners at FID: ExxonMobil 34.1%, Kumul Petroleum and MRDC 22.5%, Santos 21.0%, TotalEnergies 20.0%, ENEOS Xplora 2.4%
- Third-party access to Papua LNG facilities is by negotiation on commercial terms; the LNG trains and Caution Bay facilities are excluded

Sources: Papua LNG, TotalEnergies and Santos, September 2026



Triceratops

- **Bwata - 1**
 - drilled by BP in 1959 discovered
 - Encountered 125m of carbonate gas column
 - Tested 29mmcf/d
- **Triceratops - 1**
 - drilled by InterOil in 2005
 - Gas Show
- **Triceratops - 2**
 - Drilled by InterOil in 2012
 - Tested 28mmcf/d and 560 bbl/d of condensate
- **Triceratops -3**
 - Drilled by InterOil in 2015
 - Tested 16.4mmcf/d and 240 bbl/d of condensate
- **2C Resources – GLJ 2016**
 - 351 bcfe



Triceratops-2

Well test, InterOil, 2012



Contingent Resource Summary

PRL 62 and PRL 68 combined, gas and condensate on a low, best and high estimate basis

Case	PRL 62				PRL 68				PRL 62 and PRL 68			
	Gas (Bscf)	Condensate (MMbbl)	Bcfe	MMboe	Gas (Bscf)	Condensate (MMbbl)	Bcfe	MMboe	Gas (Bscf)	Condensate (MMbbl)	Bcfe	MMboe
1C	445	3.4	465	77.6	150	3.3	170	28.3	595	6.7	635	105.9
2C	1,130	10.4	1,192	198.7	312	6.5	351	58.6	1,442	16.9	1,543	257.3
3C	2,219	24.4	2,365	394.2	560	12.0	632	105.3	2,779	36.4	2,997	499.6

1C LOW ESTIMATE

105.9 MMboe

635 Bcfe, 90% confidence

2C BEST ESTIMATE

257.3 MMboe

1,543 Bcfe, 50% confidence

3C HIGH ESTIMATE

499.6 MMboe

2,997 Bcfe, 10% confidence

PRL 62 volumes per the Sproule ERCE NI 51-101 contingent resource determination. PRL 68 volumes per the GLJ Petroleum Consultants NI 51-101 evaluation effective December 31, 2015, reported by InterOil in 2016.

The GLJ estimate is a historical estimate prepared for a prior operator and is not treated by the Company as current. Condensate converted at 6 mcf per barrel. Figures may not add due to rounding.

Valuation with PRL 62 & 68

	Recent Share Price 100% PRL 62 & 68	Comparable Valuation 100% PRL 62 & 68
Net 2C Resource (mmboe)	257	257
<i>Per BOE Value (\$/boe)</i>	<i>\$0.25</i>	<i>\$1.05</i>
Net Risked Prospective Resource (mmboe)	40	40
<i>Per BOE Value (\$/boe)</i>	<i>\$0.00</i>	<i>\$0.20</i>
ROBCO Valuation (\$ million)	\$63.1	\$277.9
Shares Outstanding (million)	16.6	16.6
Per Share	\$3.80	\$16.74

Comparative Valuations

Stage of Development		Company	Region	Enterprise Value \$ millions	Valuation Range \$ per bbl	Implied Valuation of Robinson 2C 257 mmboe \$ millions
Land Acquisition						
	Acquire Seismic Identify Structures	BlueEnergies	Liberia	\$192.2		
Prospective Resources						
	Structures Defined with Seismic Resources are undrilled and Inferred	CGX Reconn Africa	Guayana Namibia	\$56.1 \$224.3	\$0.19-\$0.89	
Contingent Resources						
	Wells Drilled	Tamoran	Australia	\$731.7		
	Confirmed Hydrocarbon Deposits	TAG Oil	Egypt	\$28.9	\$ 0.95-\$1.14	\$244 - \$292
	Commercial Development Not Yet Approved	Chariot	Morocco	\$38.1		\$14.70 - \$17.59 per share
Proven and Probable Resources						
	Wells Drilled	Arrow Exploration	Columbia	\$96.0		
	Confirmed Hydrocarbon Deposits	Vaalco	Egypt/Canada/Gabon	\$606.0	\$6.28-\$12.51	\$1,613 - \$3,215
	Commercial Development Approved	Alvopetro	Brazil	\$324.0		\$97.17 - \$193.67 per share

Board of Directors

J. Cameron Bailey, CFA

Executive Chairman

Most recently Mr. Bailey was President and CEO of **High Arctic Energy Services Inc.**, operating and providing a variety of energy services in Canada, USA and Papua New Guinea. During the past 30 years Mr. Bailey has founded and operated a number of Canadian and International E&P and oilfield service companies including **Nevis Drilling Systems** a directional drilling company which was acquired by **PHX Energy Technologies** (Canadian oilfield service) where he served as a Board Member until 2016, **Signal Energy Inc.** (Canadian E&P), **Fortress Energy Inc.** (Canadian E&P), **Alvopetro Inc.** (Brazil E&P) and **Fortaleza Energy Inc.** (Canadian oilfield service). Mr. Bailey served on the Board of **Africa Oil Inc.** (East Africa E&P) and **Shamran Petroleum Corp** (Kurdistan E&P) as well as a number of other public and private energy companies. Prior thereto Mr. Bailey was Managing Director of Corporate Finance of **Peters & Co Limited**.

Randolf M. Charron

Director

Mr. Charron is President of **Star Valley Drilling Ltd** since 2018. Mr. Charron founded **Xtreme Drilling and Coil Services Corp.** in May of 2005, Mr. Charron has been an Independent Director of Phoenix Technology Income Fund since November of 2002, now known as **PHX Energy Services Corp.** Mr. Charron has previously served on the Board of **Drillers Technology Corp.**, **Wrangler West Energy Corp.**, **Savanna Energy Services Corp.**, **NAL Canada West Inc.**, **Plains Energy Services Ltd.** and **Nevis Drilling Systems**. He served as a Founding Director of **Artisan Corporation** from 1988 to 1997. Prior thereto Mr. Charron served as the Vice President, Marketing of Artisan Drilling Ltd. from 1988 to 1994. During his career, he has been a Director of the **Canadian Association of Oilwell Drilling Contractors** and serviced on numerous committees. Mr. Charron holds a BA degree from McMaster University.

R. Bradley Hurtubise, MBA, CFA

Director

Mr. Hurtubise was a Managing Director with **BMO Capital Markets** and energy executive with **Eaglewood Energy Ltd** a Papua New Guinea exploration and development company and **Grad and Walker Energy Corp** with over two decades of experience in a Director roles at publicly traded energy, technology and financial services companies He was a was Director at **DirectCash Payments Inc.** from 2007 to 2017. Mr. Hurtubise holds a Bachelor of Commerce degree from the University of Calgary, an MBA from the Schulich School of Business in Toronto, and is a Chartered Financial Analyst® charterholder.

John King, P Eng

Director

Mr. King is Chairman of **Cordax Evaluations Technology** an oilfield service company providing specialized well logging services. Prior thereto Mr. King was the President and CEO of **Calmena Energy Services** providing drilling and oil field services throughout the world and was former President of **Weatherford's Evaluation, Drilling & Integrated Services**. Mr. King was the former Senior Vice President Technology Services of **Precision Drilling**. Earlier in his career Mr. King was private equity investment professional focused on the oilfield services sector with **Onex Corporation** and a former financial analyst oilfield services with **Peters & Co Limited**.

Iraida Que De Vera

Director

Iraida Que De Vera is the Founder and CEO of **Amor Maximus**, the private family office of the Que De Vera family, with interests spanning real estate and natural resources across the United States, Canada, Europe, and Asia. A Philippine Certified Public Accountant and top-producing California real estate broker with nearly four decades of cross-border investment experience, she also serves on the Board of Directors of **Falcon's Beyond Global, Inc.** (Nasdaq: FBVD) and directs the family's philanthropic arm, the **iQuest Charitable Foundation**. Ms. Que De Vera resides in Las Vegas, Nevada.

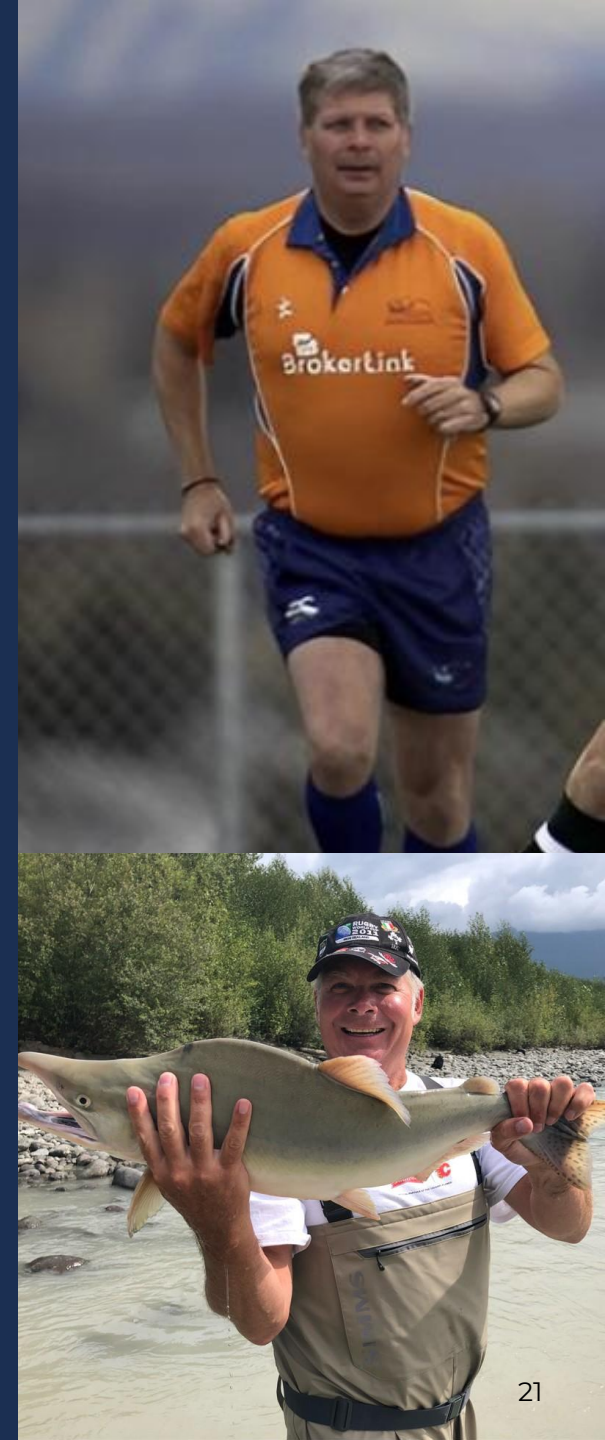


Robinson Energy Limited was founded to develop liquids rich natural gas reserves in the Western Region of Papua New Guinea.

The Company name Robinson Energy Limited was inspired with the recent passing of David Robinson and co-founder of the Company. David was a Professional Geologist who was instrumental in providing much of geological and geotechnical analysis in the Western Region of Papua New Guinea developing the commercialization plans.

David combined with his passion for business and adventure, which took him to many exotic location throughout the world in pursuit of developing natural resources.

David passion for life extended to his dedication of the sport of Rugby. He was an active referee for 30 years in Alberta and British Columbia and was often found refereeing around the world. David never missed an opportunity to take his boots with him on his travels, creating a legacy of having refereed in over 20 countries. In recent years, David became a Citing Commissioner for World Rugby and Major League Rugby and has been involved in several tournaments throughout Canada, the USA, and the Caribbean.



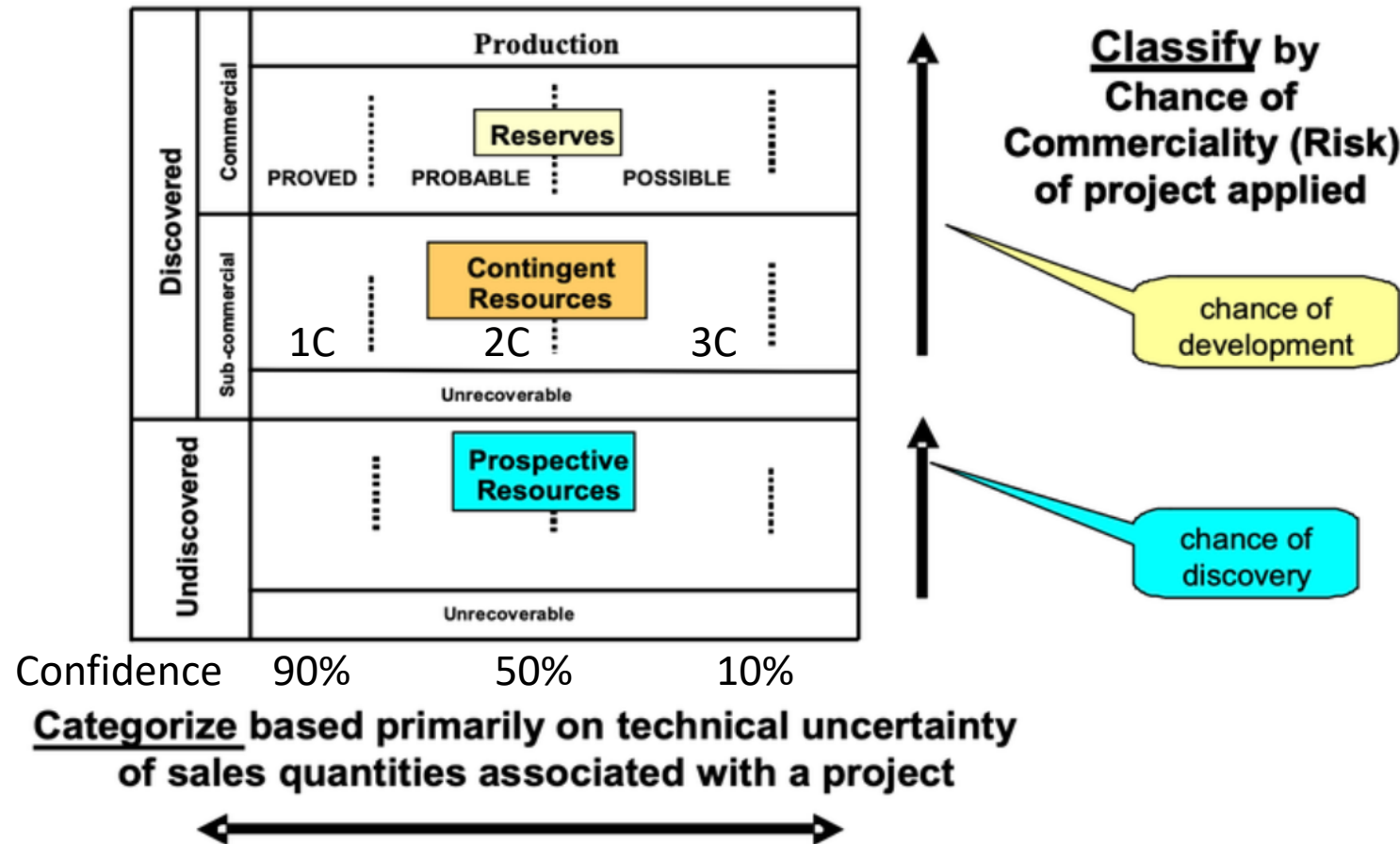


Papua New Guinea

J. Cameron Bailey
jcbailey@robinsonenergy.ca
403 680 0434
www.robinson-energy.com

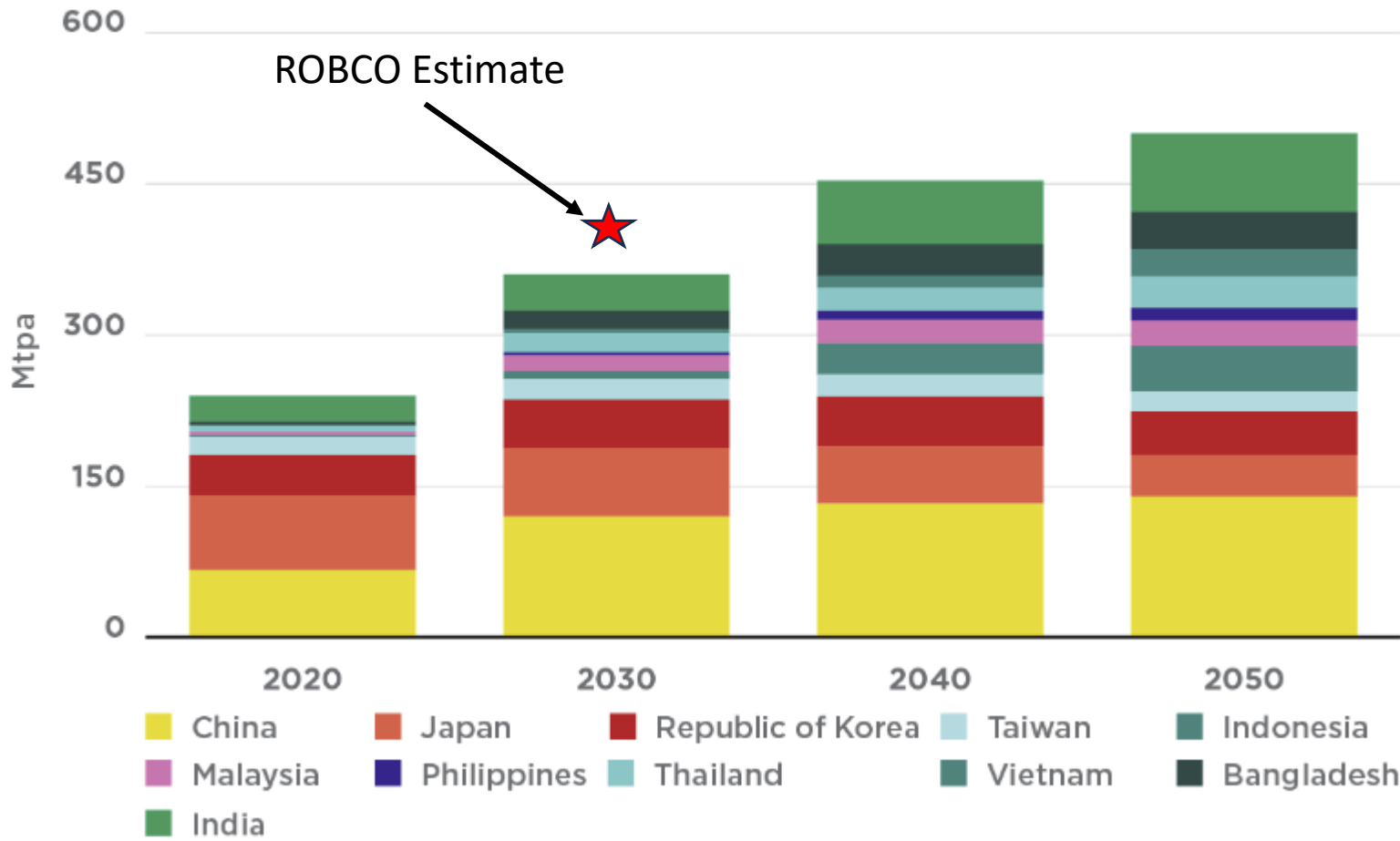


Definition of Reserves/Resources



- The Contingent Resource estimate refers to already discovered accumulations of oil and gas.
- 2C is the Contingent Resource estimate set with 50% confidence.
- “Contingent” comes from the oil and gas not being able to be extracted economically because of external factors that can be but isn't limited to a lack of infrastructure
- There are no Reserves established in the Western Region and will remain Contingent Resources until a pipeline and LNG facility is proposed/constructed.

Asian LNG Market



- Asian **LNG Demand** expected to more than **double** over the next 20 years
- **Indonesia** will become net **LNG importer** in 2030
- China has become the largest LNG importer overtaking Japan in 2021

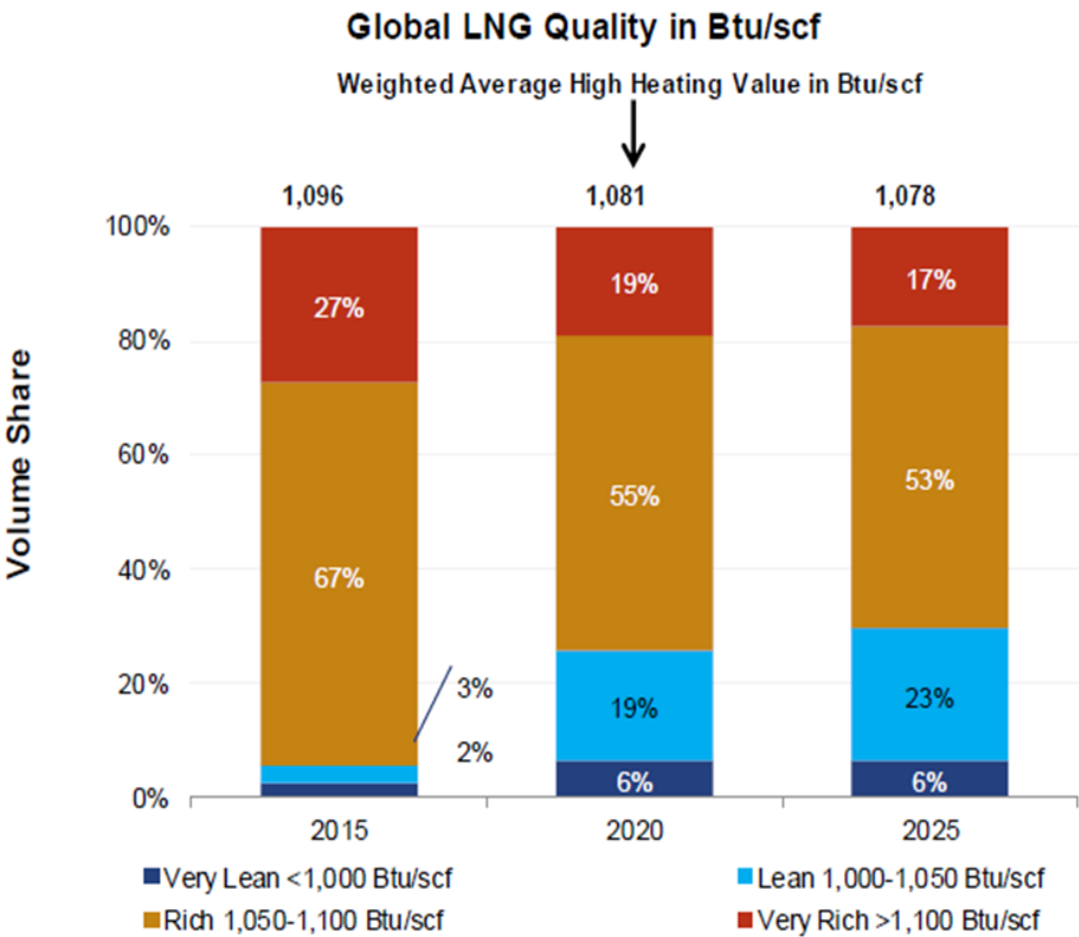
Wood Mackenzie December 2021

Strategically Located to Supply Largest LNG Buyers



Close proximity to North Asian customers
(laden voyage to Japan ~7 Days)

PNG Natural Gas is Very Rich with High BTU Content



Attractive Fiscal Terms



PNG Fiscal Terms

- ✓ **2% Royalty** – paid to the State and shared with project area landowners and provincial and local-level governments
- ✓ **2% Development Levy** – on wellhead value, paid to provincial and local-level governments
- ✓ **2% Production Levy** – Papua LNG project levy on wellhead value, treated as a development levy
- ✓ **30% Corporate Tax Rate** – royalty and levies are deductible; 15% Additional Profits Tax applies once project returns exceed 15%
- ✓ The State has the right to acquire up to a 22.5% interest in any petroleum project by paying its share of unrecouped sunk costs

Source: Oil and Gas Act s.159, 160, 165, 168; Papua LNG Gas Agreement (2019), cl. 5.1, 9.1, 9.2



Canada Fiscal Terms

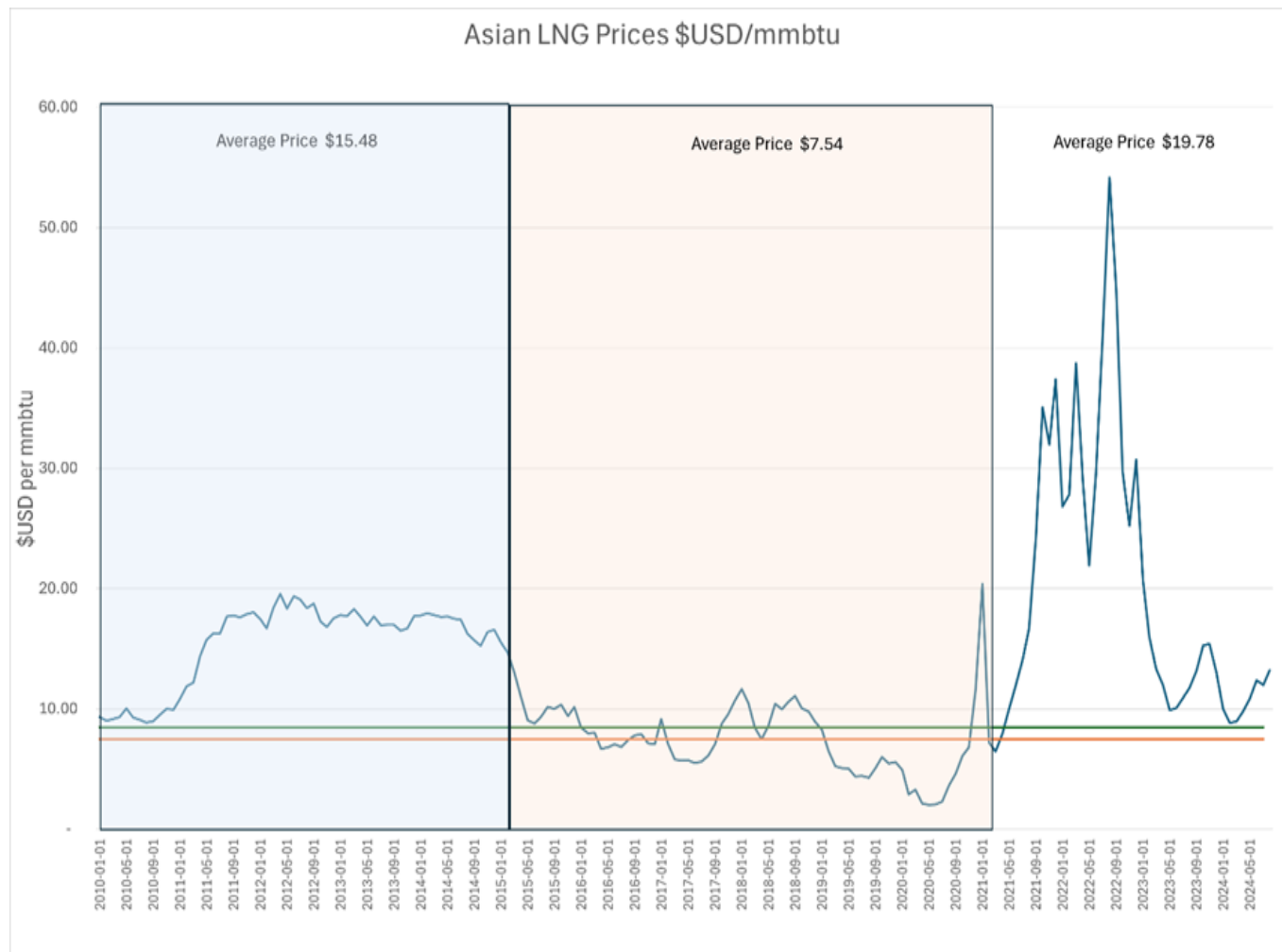
- 20% Royalties (up to 45%)
- 23% Corporate Tax Rate
 - Alberta
 - Restricted deductions
- Industrial carbon pricing



United States Fiscal Terms

- 12.5% federal royalty; freehold royalties up to 25%
- 21% federal corporate tax, plus state taxes
- Severance Tax

Historical Asian LNG Prices JKM US\$/MMBtu



- From the period of 2010 to 2014 the average Asian LNG prices amounted to US\$15.48 per MMBtu.
- This compares to an average of US\$7.54 per MMBtu for the period from 2014 to 2020.
- Prices spiked in 2021 and 2022 as Europe replaced Russian pipeline gas, then eased; JKM was assessed at about US\$9.45 per MMBtu in December 2025 (S&P Global Platts).
- We have estimated the breakeven cost for generating a positive rate of return is between \$7.50 and \$8.50 per MMBtu.
- We believe reasonable expectation for Asian LNG prices to maintain a range between \$10.00 and \$15.00 per MMBtu providing ample returns for a proposed Western Region Gas Development.