

NextTrip, Inc. Investor Update | AUGUST 2025 | NASDAQ: NTRP

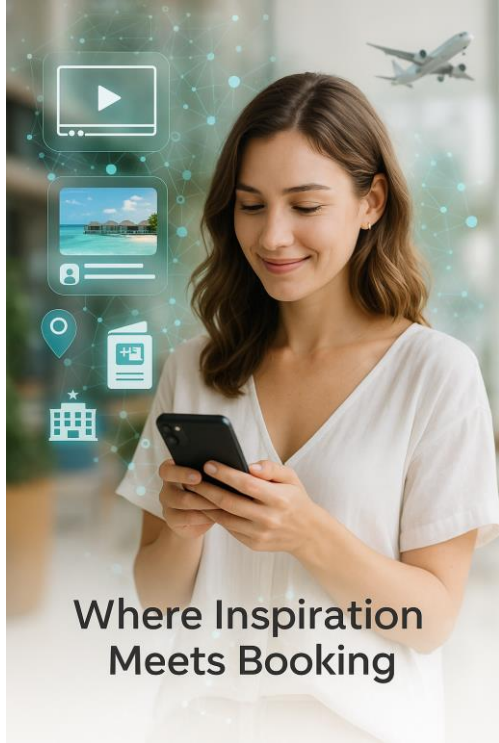
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NextTrip is redefining travel as a vertically integrated ecosystem combining **concierge** supported travel, **smart** booking technology, and **branded** media.

Our platforms deliver inspiration, personalization, and premium service while unlocking dual revenue from both **bookings** and **content**.



Our Brand Ecosystem at a Glance

NextTrip, Inc. | 2025



Explore your next adventure, view classic favorites and fresh new titles that speak to today's modern traveler – engaging, inspiring and always evolving. Our **JOURNEY** FAST channel reaches 17 MM viewers.



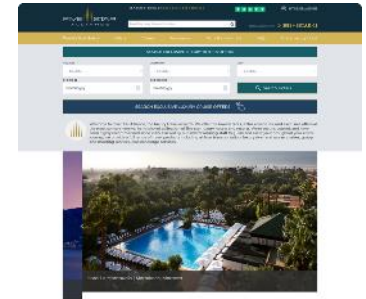
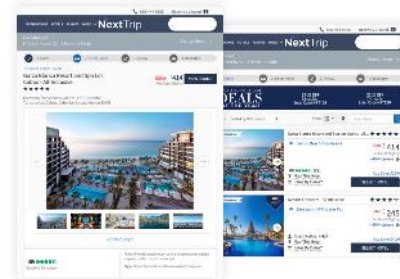
Create your next trip with **Travel Magazine**. Our discovery platform and social website, bursting with influencer content and targeted affiliate offers. Over 1MM impressions a month.



Book your ideal vacation leveraging the **NextTrip** booking engine, with the assist of a call center staff, groups platforms and PayDay features designed to support consumer at the point of purchase.



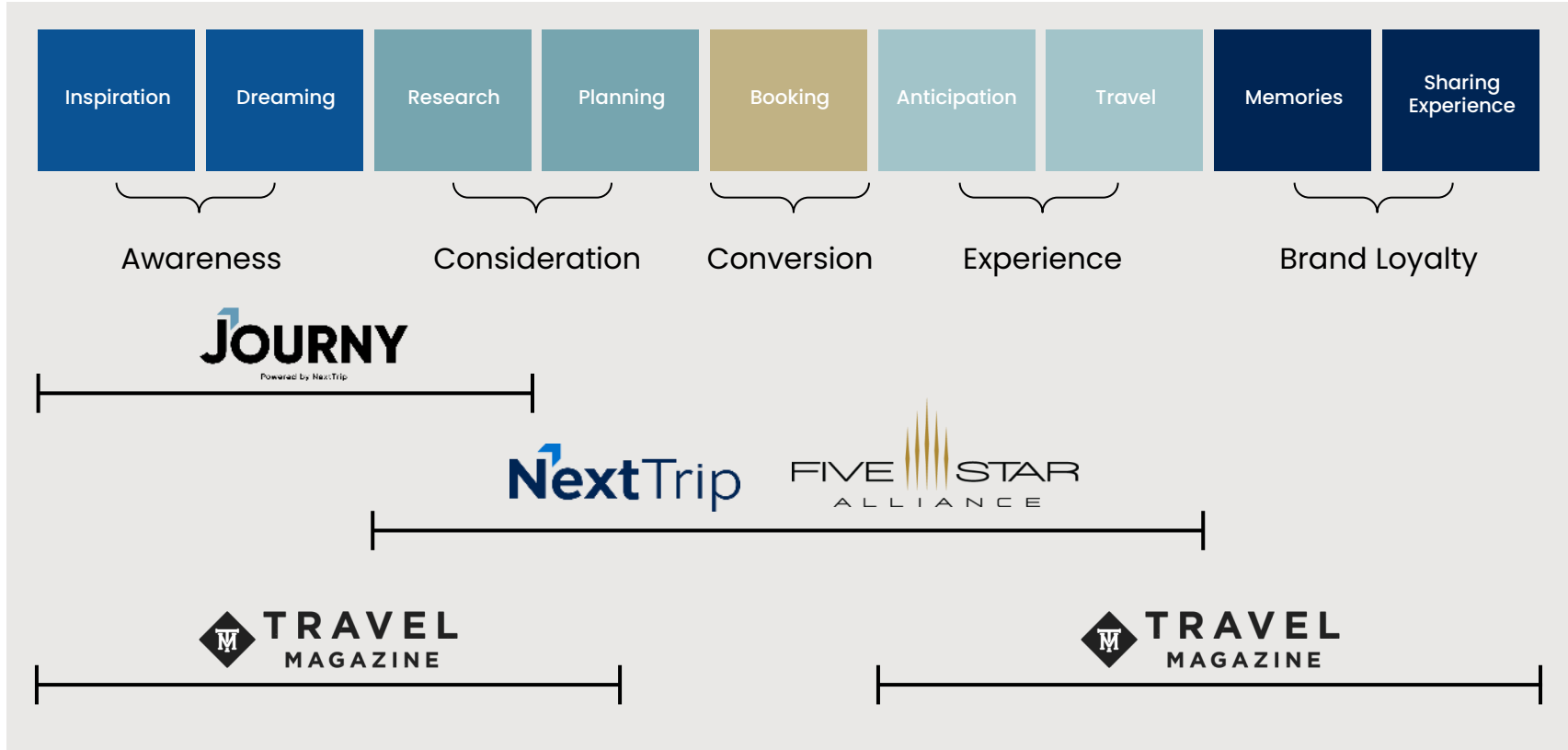
Engage concierge services and specialized luxury rates for your destination with **Five Star Alliance**. We focus on high quality offerings for the affluent travelers, delivering curated service, and integrated booking capabilities.





A Full Funnel Ecosystem

NextTrip, Inc. | 2025



Built for Exploration and Booking



Award Winning Programming

NextTrip, Inc. | 2025



JOURNEY is redefining travel media, inspiring the next generation of explorers through immersive content, interactive technology, and unparalleled expertise.

- **FAST channel** acquired from Ovation April 2025
- **Award-Winning In-House Production Team**
Save Your Day Films has partnered with **JOURNEY** to produce original, travel programming and branded content
- **Broadcasting** on Samsung TV Plus reaching potential global audience of **88 million**
- **AVOD Channels and iOS/Android apps** supported.
- **Broad range of world class** launch partners and content creators
- Significant **expansion activities** begin August 2025





Content and Production

In addition to our original slate acquired from Ovation spring 2025, **JOURNY** is commissioning brand-new original series, acquiring a mix of classic favorites and fresh new titles that speaks to today's modern traveler—engaging, inspiring, and always evolving.



- NextTrip holds a perpetual license for a proven **interactive video technology** that boosts engagement to drive travel bookings with onscreen overlays.
- Generate revenue through **curated engaging screen overlays** and tech to complete travel bookings through the NextTrip engine.

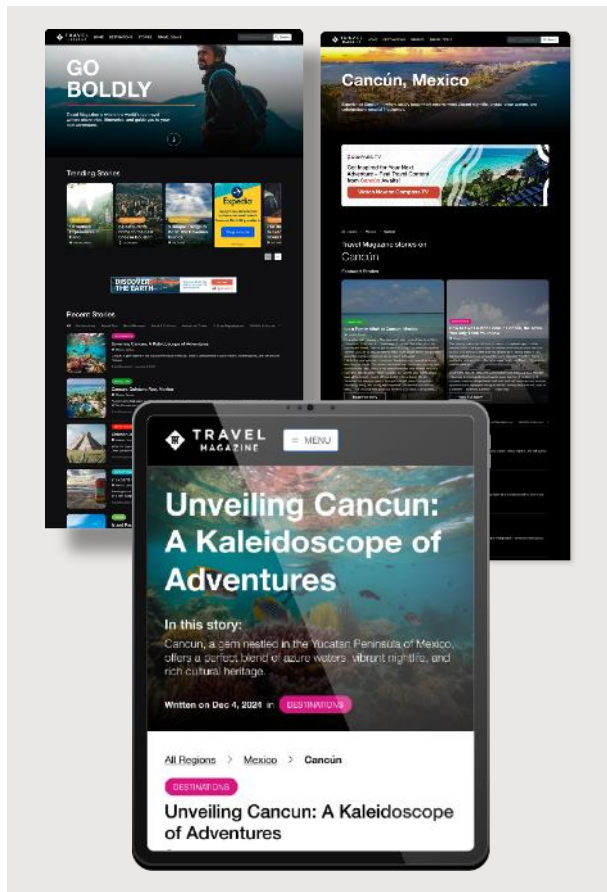


- As part of the NextTrip ecosystem, JOURNY doesn't stop at inspiration—it motivates viewers to action. JOURNY's programming is designed to integrate seamlessly with **interactive QR codes, destination links, and direct booking tools**, allowing users to plan and purchase travel experiences as they watch.
- This content-to-commerce model sets JOURNY apart—bridging the gap between discovery and decision, from screen to suitcase.



Travelers Love

- Curated, trustworthy travel stories from expert writers
- Easy-to-navigate site optimized for browsing and search
- In-depth city and theme-based guides with real, actionable recommendations
- Free access with a clean, ad-supported experience



TM 2.0 launches September 2025

- **A Modern content hub** designed to inspire and inform travelers
- **Travel Magazine 2.0** TV clip shows, presented by the hottest travel influencers
- **Offer brands a high-value** platform for exposure
- **SEO-optimized**, expert-authored content drives long-term visibility and engagement
- **Targeted verticals** (e.g. luxury, adventure, food, budget) align with specific audience segments
- **“Destination of the Month”** and seasonal features offer spotlight opportunities



Travel Booking Platform

NextTrip, Inc. | 2025

NextTrip

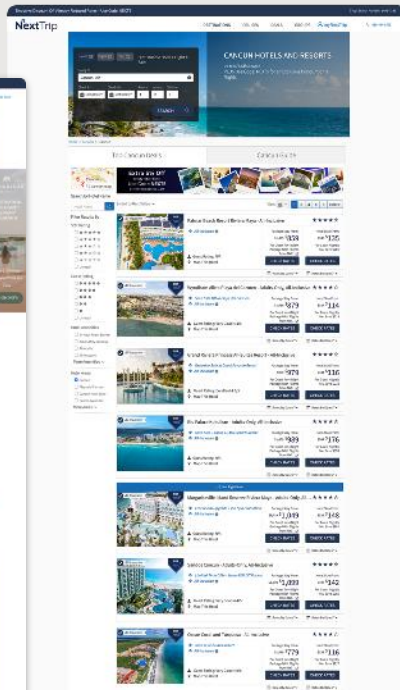
Supply Partners



NextTrip
Reviews 21 • ★★★★★ 4.6 ⓘ



This Week's
Top Picks



- **Comprehensive travel booking platform** offering access to over 4 million hotels and vacation rentals worldwide
- **Seamlessly package** flights, accommodations, airport transfers, activities, and travel insurance
- **40% of bookings** are package with flights
- **30% of bookings** are multi-room for multigenerational travelers
- **Top Destinations** – Cancun, Jamaica, Dominican Republic, Hawaii, Orlando
- **Specialize** in all-inclusive, sun & fun, group travel and cruise
- **4.6 Star** Trust Pilot Rating



Our Luxury Experience Platform

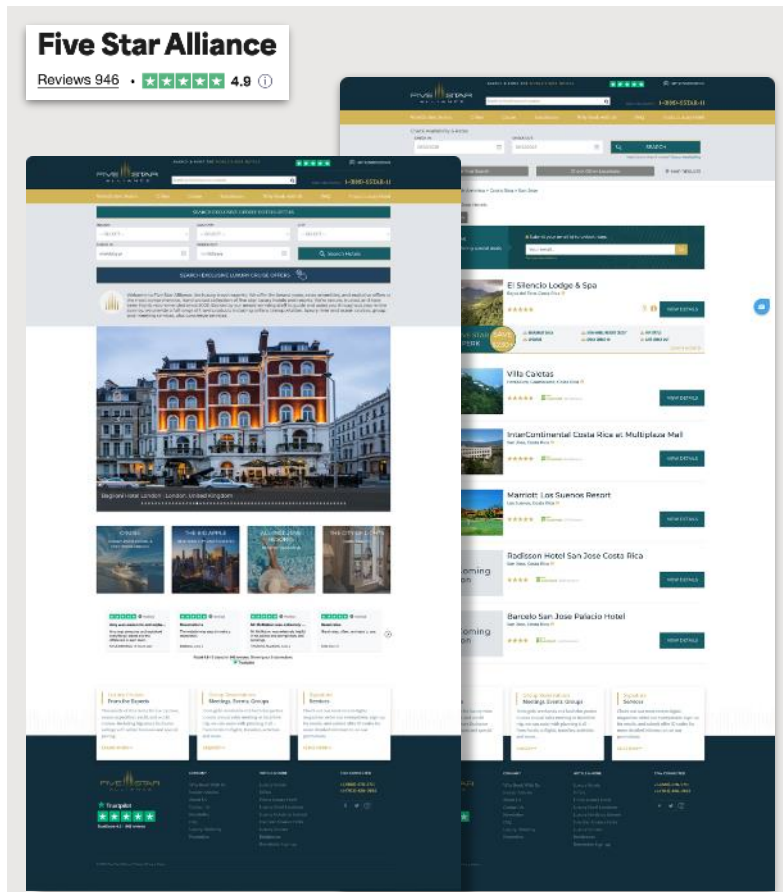
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Top Partners



Auberge Resorts Collection



- **Premier online travel agency** specializing in luxury hotels, resorts, and cruises around the world
- **Curated portfolio** of over 4,000 luxury properties and access to more than 35 cruise lines
- **ADR over \$800** at luxury hotels worldwide
- **Top Destinations:** Italy, Spain, France, UK, Sydney, USA (NY, LA, Miami) & cruises around the world
- **4.9 Star** Trust Pilot Rating

Key Differentiators in our Booking Platform

targeting underserved areas of Travel



- **Groups Platform** - Seamless booking for 10 to 1,000+ travelers, perfect for conferences, weddings, corporate retreats, reunions, and more.
- **Cruise Booking Platform** - Real-time availability, expert guidance, and exclusive perks for a simplified cruise planning experience.
- **Licensing Solutions** – Scalable tech licensing, including white-label offerings and a SaaS subscription model in development.
- **Travel Agent Platform** – A modern toolset for agents, offering access to inventory, marketing tools, and equity participation.
- **Travel Planning Assist** - Concierge-backed, AI-enhanced service for personalized planning, operational efficiency, and cost savings.
- **PayDay™ Payment Option** - Interest-free, no-credit-check installment plans for flexible trip payments—available at checkout.

TA Pipeline Acquisition Highlights – August 2025



- **Strategic Expansion into Group Travel:** Adds specialized group booking expertise across Caribbean and Mexico destinations.
- **Strengthens Resort Partnerships:** Brings a wide network of trusted resort relationships to enhance inventory and fulfillment.
- **Unlocks Group Booking Technology Synergies:** NextTrip's platform allows individual traveler customization within group itineraries, reducing coordination burdens.
- **Drives Operational Efficiency:** Automates manual group booking tasks, enabling agents to focus on service and scale.
- **Supports Vertical Integration:** Keeps more of the transaction in-house, improving margins and customer experience.
- **Strong Growth Trajectory:** TA Pipeline is pacing toward ~\$8M in 2025 revenue despite limited marketing to date.
- **Platform Expansion Ahead:** Plans underway to grow into corporate, city-center, and global high-demand group markets.
- **Licensing Opportunities:** Group tech platform to be offered to Consortia, TMCs, and other travel operators.

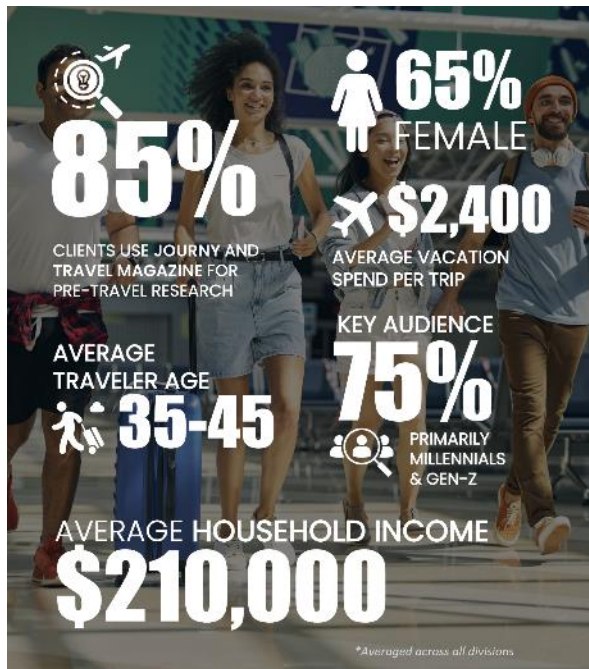
Our Current Reach

Media Reach

- **3.5 million** hours viewed
- Average monthly watch time **29.08 minutes**
- **1.5 Monthly** North American viewers

Digital Reach

Over 110,000 followers on Social Media, 1M Email Subscribers and 425,000 monthly active users on our websites. Over 1M Impressions per month.



In August, we plan to:

- Launch, a partner driven advertising and marketing blitz into: Condé Nast Traveler, Travel + Leisure, AFAR, Skift, Lonely Planet, Thrillist.
- Launch Travel Magazine 2.0.
- Begin integration of Screen Overlay technology into media properties.
- JOURNY ramp targeting increase to 5 MM monthly viewers through recently announced global media partnerships and distribution agreements



KC Global Media Partnership

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KC Global Media Entertainment LLC is a global multi-media company based in the United States.

The brainchild of former Sony Executives Andy Kaplan and George Chien, **KC Global Media Asia** is Asia's leading entertainment hub through the production, distribution and programming of quality, ground-breaking content.

KC GLOBAL MEDIA ASIA

Over **94 million** pay TV homes & OTT subscribers in **19 markets*** across Asia.

KC Global Media Asia's channels top in ratings in Asia!

*Available territories: Brunei, Cambodia, China (Hotel & VIP Compound), Hong Kong, India, Indonesia, Macau, Malaysia, Maldives, Mongolia, Myanmar, Palau, Papua New Guinea, Philippines, Singapore, Sri Lanka, Taiwan, Thailand, Vietnam.

OUR DISTRIBUTION PARTNERS

Over 40 Affiliate Partners across DTH, Cable, IPTV, Streaming and On Demand

Logos of distribution partners: iQOO, astro, CANAL+, Cignal, GTV, Dialog, Digicel, FPT Play, Home+ 中嘉, JioTV, Linknet, medianet, MNC VISION, MOD, MyRepublic, MYSTV SUPER, PARABOLA, now, PNCC, PPTV, prime video, Singtel, SKY cable, SKY NET, sooka, STARHUB, TATA PLAY ZINGE, TRANSVISION, true visions, UTV, unifi TV, VOO, WEWATCH.

- KCGM launching a new regional television and digital channel under the **JOURNY** brand, powered by NextTrip's content library.
- KCGM will fund all costs associated with launching and operating the channel, and both companies will share revenue.
- KCGM has made a strategic equity investment in NextTrip.
- Andy Kaplan, Founder and Chairman of KCGM, (former President SONY Global) appointed to the NextTrip Board of Directors.



NextTrip Revenue Channels vs. Competitors

NextTrip offers integrated solutions across the entire travel value chain

NextTrip



Expedia

Booking.com

HYATT
APPLIED FUTURE GROUP

TRAVELZOO

TripActions

TRAVEL+
LEISURE

Conversion – Focused Technology	Current	Future						
Leisure Travel Booking Platform								
Business Travel Booking Platform								
Alternative Lodging Booking Platform								
Travel Agent Solutions								
Automated Groups Booking Tool								
Technology Licensing & SaaS								
Top-Of-Funnel Engagement & Media Solutions								
Travel Media Solutions								
JOURNY FAST and VOD Channels								
Customer Focus								
Concierge Level Customer Service								

NextTrip Board of Directors

Through Direct and Indirect Investment, the Board and Senior Management own approx. 65% of NextTrip



Donald P. Monaco has nearly five decades of experience in international information technology and business management. With deep roots in the technology innovation, he served as a Partner and Senior Executive at Accenture during his 28 years with the organization. He is also the founder and owner of Monaco Air Duluth and has been appointed by Minnesota Governors since 2009 to serve as a Commissioner of the Metropolitan Airports Commission in Minneapolis-St. Paul, Minnesota.



Andy Kaplan is the Co-founder and Chairman of KC Global Media Entertainment LLC, a leading multi-media company based in the United States. Prior to KCGM, Kaplan served as President of Worldwide Networks at Sony Pictures Television, where he oversaw one of the largest international television networks operations in the industry. During his tenure, he was instrumental in building Sony's global television portfolio, which included iconic brands such as AXN, Animax, Sony Channel, Crackle, and the highly successful Sony Pictures Networks India. He also drove strategic investments and partnerships in international digital media and network ventures across Asia, Latin America, and other global markets.



David Jiang is an experienced entrepreneur and investment executive currently focused on disruptive and socially impactful projects in AI, GreenTech, FinTech, and BioTech. He brings deep international perspectives, having held senior executive positions in Tokyo, London, Hong Kong, Shanghai, San Francisco and New York. He was CEO of AIG's \$125 Billion PineBridge Investments, operating in over 20 countries. Prior to PineBridge, he was CEO of BNY Mellon asset management for Asia-Pacific.



Carmen Diges is a senior capital markets and M&A attorney with deep experience advising multinational companies, funds, and boards on complex transactions and governance matters. She has served in advisory and board roles across sectors, including infrastructure, energy, mining, and technology, and is known for her ability to navigate cross-border transactions and public company responsibilities with precision and integrity. Ms. Diges is also CFA.



Jimmy Byrd currently serves as Executive Vice President, Corporate Development at Leducor Group, where he leads the execution of the company's growth strategy across Canada and the United States. Since joining Leducor in 2004 as President of Leducor Technical Services, he has played a key role in building and expanding the company's communications infrastructure business, which is responsible for deploying and maintaining communications networks for major clients throughout North America.



Stephen Kircher currently serves as Chairman and CEO of Kircher Holdings LLC, a family office with a diverse investment portfolio. Kircher Holdings owns, through Trust, the Frangipani Beach Resort, a boutique hotel in Anguilla, British West Indies, and Borgo San Vincenzo, a boutique hotel in Tuscany, Italy. In addition to his leadership at Kircher Holdings, Mr. Kircher serves as an observer on the Board of Directors of Reviver Corporation (www.reviver.com), the world's first digital license plate and connected vehicle platform company, and as a director on the Board of Directors of Third Home International, a unique membership group for luxury properties around the world. Mr. Kircher's business background includes leading several high-growth companies with successful exits in the public markets.

Management Team



Bill Kerby, Founder, CEO & Director, brings more than two decades of experience in the travel and media industries, and approximately a decade of experience in the financial industry. He has extensive experience bringing companies into public markets in both the TSX and Nasdaq, serving as CEO for various travel and media companies including Maupintour, Extraordinary Vacations, Travelbyus and Leisure Canada.



Frank Orzechowski, CFO, serves as Chief Financial Officer bringing significant experience leading financial operations across the public and private sectors. He previously served as the Chief Financial Officer of Storm Harbour Partners LP, an independent global markets and financial advisory firm. Prior to that, he held a variety of senior executive positions, primarily in the financial services industry. He began his career at Coopers & Lybrand, and is a Certified Public Accountant.



John McMahon, Chief Operating Officer – Travel, brings a proven track record in the leisure, travel, and tourism industry, McMahon brings extensive expertise in management, marketing strategy, digital marketing, online distribution, social media, and business development. His deep industry relationships, spanning from C-level executives to on-the-ground professionals.



Ian Sharpe, Chief Operating Officer – Media, brings 25 years' experience building teams and businesses at the forefront of entertainment and tech with IMG, Atari and Electronic Arts. Led eSports streaming site Azubu as CEO and founded Promethean.tv that delivered interactive video to Telcos in Southeast Asia.



Gregory P. Miller, VP, has served as both a CFO and CEO across several verticals, including multiple companies in the travel industry. With more than 30 years of experience in both the public and private sectors, Greg has led multiple acquisitions and has a proven track record of exceeding growth targets.



Loic Argelies, Chief Product Officer, Loic brings over 20 years of management and technical expertise in media, streaming, and gaming products. Previously, he served as Chief Product Officer and Co-Founder of Promethean TV, as well as Vice President of Products and Partnerships at AZUBU, an eSports and streaming company. Earlier in his career, Loic held key roles at Electronic Arts, including Senior Engineer, Technical Director, and EA Sports Producer.



Amy Proost, Chief Revenue Officer, is a seasoned travel executive with more than 25 years of experience across the OTA and the wholesale travel product space. Amy brings strong operational knowledge, deep industry relationships and a relationship-focused approach to growing the business.

Investor Snapshot

NASDAQ: NTRP

Outside Legal Counsel: Snell & Wilmer

Independent Auditor: Haynie & Company

Transfer Agent: Issuer Direct

Fiscal Year End: February 28

(1)SOURCE: NextTrip, Inc. Form 10-Q filed July 14, 2025 for the period ending May 31, 2025

(2) Includes warrants issued related to various transactions as disclosed in the Company's Current Report on Form 8-K filed on February 28, 2025

Common Shares Outstanding	
Total Outstanding Shares ¹ (includes Restricted shares)	7,846,603
Free Trading shares held at DTC	1,509,515
BOD, Mgmt and Key Insider ownership	Approx. 65%

Options/Warrants	
Options	78,867
Warrants (exercisable \$3.02 to \$350) ²	3,015,885

Balance Sheet ⁴	
Total Assets ¹	\$ 10,955,216
Total Liabilities ¹	\$ 4,285,298
Total Stockholder Equity ¹	\$ 6,669,918

Enterprise Valuation*	
Terminal Revenue Multiple	\$87.0M - \$178.0M
Terminal EBITDA Multiple	\$143.0M - \$264.0M

*SOURCE: Sigma Definitive Schedule 14A Proxy Statement, filed December 1, 2023, in the section entitled "Summary of Lake Street's Financial Analysis.

NextTrip Consolidated Financial Projections



Model (in Millions)	*NextTrip - Media /Travel Model (Projected exit run rates by YE Feb 2026)
Gross sales Travel	\$22.3M
Gross sales Media & Partnerships	\$4.79M
Total Sales	\$27.09M
Net Revenue Travel	\$2.37M
Net Revenue Media	\$4.07M
Total Net Revenue	\$6.44M
Gross Margin	23.7%
Marketing Expense	\$0.5M
Gross Operating Expense	\$4.82M
EBITDA	\$1.62M
Gross EBITDA	6%

*Assumes successful and timely integration of TA Pipeline, transfer of Merchant Accounts, Launch and ramp of the summer 2025 sales and marketing initiatives. Projections are forward looking, annualized exit run rate estimates for fiscal year-end Feb 2026

Investment Highlights

➤ **Curated Breadth of Product**

Opportunity for cross-sell and lifetime customers

➤ **Proprietary, Scalable Technology**

Proven Platform technologies with opportunities to increase conversions and revenue per transaction

➤ **Innovative & Intuitive Booking Platform**

Allows for new technology revenue streams and integration of booking technology in non-traditional spaces

➤ **Proven Management Team, Seed Investors & Board**

Deep industry expertise and more than \$15M direct capital investment

➤ **Traveler Database**

Multi-million-member list of customers with travel affinity and past purchases aligned to NextTrip's product offering

➤ **Concierge Service**

Drives higher revenue and repeat business, creating lifetime customer value

➤ **Financial Performance**

Driven by scalable cost structure, repeatable processes and technology-to enable revenue acceleration

➤ **Integrated Content Strategy**

Engages consumers across the entire journey expected to drive recurring revenue

➤ **Travel Agency and Tour Operators**

Opportunity to consolidate select Travel Agency and Tour Operators to improve their margins, leverage relationships, increase reach and scale business



Thank You.