August 2019

Real Estate SNAPSHC

Provided by Pacific Appraisal Associates

Residential Real Estate Market



95

-3% from Aug 2018

Sold Last 90 days: 299

Closed Sales Year-to-Date YTD: 2018 2019 699 649 -7%

Avg DOM 67 **Pendings** 164 **New Listings** 109 2018 YTD 2019 YTD Change 932 893 -4%

Active Listings

141

▽-31% -33% From From July 2019 Aug 2018

2018 2019 August 210 141



Number of Actives & Pendings Per Price Range 70 60 50 40 30 20 10 401.450 357-400 451:500 557-600 501.550 Price Range (in thousands)

Median Sales Price

\$345,000

YTD from 2018 YTD

\$325.910

6%

Last 90 days:

\$349,000

Average Sales Price

YTD: 2018

2019 \$355,430 \$371,860

5%

Building Permits - YTD

The information that was used for this portion of our report is no longer available from Chelan County

Average SP to LP Ratio (Sold Price to Original Listing Price)

98% YTD Average

98% 6 Month

YTD:

Average

2018 2019 98% 98%

Wenatchee Market - Single Family Homes / Condominiums														
Price Range (thousands)	0-150	151-200	201-250	251-300	301-350	351-400	401-450	451-500	501-550	551-600	601-650	651-700	701+	All Ranges
Number of Active Listings & Pendings	2	6	17	34	60	46	27	26	16	21	11	12	27	305
Average Number Sold per Month	1.7	2.5	9.0	13.7	20.7	16.2	5.8	7.5	4.0	2.5	1.5	2.5	2.3	89.8
Indicated Mos. Present Supply	1.2	2.4	1.9	2.5	2.9	2.8	4.6	3.5	4.0	8.4	7.3	4.8	11.6	3.4

Sum of "Sold" in Price Ranges Over Last 6 Months														
	0-150	151-200	201-250	251-300	301-350	351-400	401-450	451-500	501-550	551-600	601-650	651-700	701+	Total
CLOSED														
Sum for Last 6 Months	10	15	54	82	124	97	35	45	24	15	9	15	14	539

Year to date, closed sales are down by 7% over the same period in 2018. Active listings are down by 33% over the same period in August 2018 and down 31% from July 2019. Median Sales prices continue to stay strong with an average sales price increase of 6% YTD. The information in this report is for the Residential Market - SFH and Condos.

For past Snapshot Issues, visit us at www.pacapp.com



Wenatchee Market: Wenatchee, Malaga, East Wenatchee, Orondo and Rock Island

NOTE: This representation is based in whole or in part on data supplied by the North Central Washington Association of Realtors or its Multiple Listing Service. Neither the Association nor its MLS guarantees or are in any way responsible for its accuracy. Data maintained by the Association or its MLS may not reflect all real estate activity in the Market.

135 S. Worthen St., Suite 100 Wenatchee, WA 98801