

VALUATION WORKBOOK

1007 Bruce Ct, Sykesville, MD 21784





Presented by

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Maryland Real Estate License: 594444 Maryland Appraisal License: 594444 File ID: 1007 Bruce Ct, Sykesville, MD 21784



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RE/MAX Realty Plus

1502 S. Main Street, Suite 203

Mount Airy, MD 21771





1007 Bruce Ct, Sykesville, MD 21784

Listing Date: -

MLS Name: -MLS Listing ID: -



Legend:



Subject Property

Off Market · Sold Date: 4/10/1995, Public Record

Result of Sales Comparison Analysis

\$369,300 (or \$354 / sq ft)

Last Analysis Update: 1/13/2023

\$301K - \$433K

(or \$288 – \$415 / sq ft)

Number of Comps Chosen

4

Comps Range

\$318K - \$450K

Current Estimated Value

\$390,730

Last RVM® Update: 1/3/2023

RVM® Est. Range: \$340K - \$442K

RVM[®] Confidence: ★★★☆

♠ RVM® Change - Last 1 Month: \$2,500

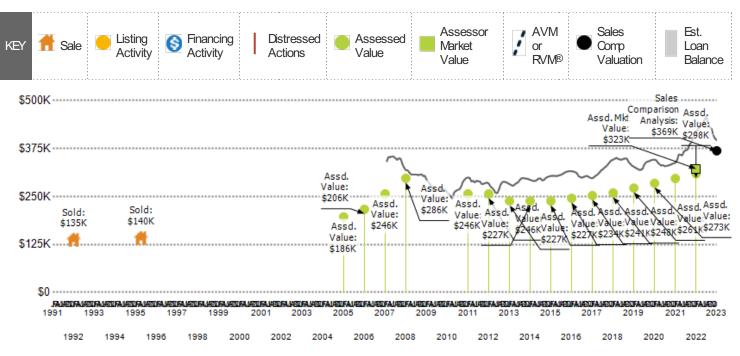
♣ RVM® Change - Last 12 Months: -9.65%

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Sales and Financing Activity

This chart shows a property's sales and financing history. It can be used to compare the value of the property as seen by public records, such as deeds and tax records, with the estimated home value. Actions taken against the owner, such as the issuance of a Notice of Default, are noted. Sales activity, such as listing date and price reductions, are highlighted.



Data Source: Public Record and Listing data

Update Frequency: Valuations are updated twice monthly; actions on the home, such as listing activity or distressed property notices, are updated daily as made available from public records sources



Sales Comparables Analysis Summary

Result of Sales Comparison Analysis

\$369,300 (or \$354 / sq ft)

Last Analysis Update: 1/13/2023

\$301K - \$433K

(or \$288 - \$415 / sq ft)

Number of Comps Chosen

4

Comps Range

\$318K - \$450K

Current Range of Comparable Homes

Compares the estimated value of the subject property with the comps selected in the Sales Comparison Analysis.

Comps:

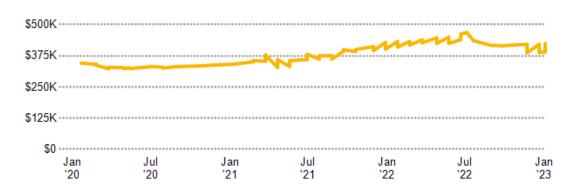
- Subject Property (Appraisal Price)
- For Sale (List Price)
- Pending (List Price)
- Recently Closed (Closed Price)
- Distressed (List Price)
- Pending Distressed (List Price)
- Off Market (Estimate)



Historical Range of Comparable Homes

Compares the estimated value of the subject property with the highest, median and lowest comps selected in the Sales Comparison Analysis.

Subject Property Estimated Value





Comps and Adjustments Map

1007 Bruce Ct, Sykesville, MD 21784

Closed

Sold Date: 4/10/1995 · Public Record



Price: \$369,300

3 bed 1.1 bath 1,044 sq ft

5804 Miriam Dr, Sykesville, MD 21784

Closed

Sold Date: 7/22/2022 MLS Listing MDOR2008540: 7/7/2022



Price: \$335.000

Adjusted: \$325,000

4 bed 1.1 bath 1,044 sq ft

1011 Johnsville Rd, Sykesville, MD 21784

2 Closed

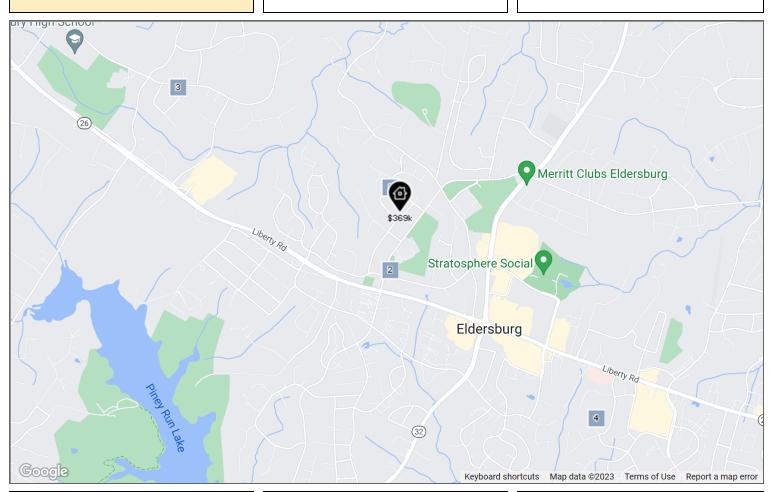
Sold Date: 10/14/2022 MLS Listing MDOR2010840: 9/23/2022



\$317,500

Adjusted: \$300,600

4 bed 1.1 bath 1,320 sq ft



397 Ronsdale Rd, Sykesville, MD 21784



Sold Date: 7/25/2022MLS Listing MDOR2008416: 6/24/2022



\$425,000 Adjusted: \$418,500

4 bed 3.0 bath 1,104 sq ft

6409 Glasgow Cir, Sykesville, MD 21784



Sold Date: 10/7/2022
 MLS Listing MDOR2010488: 9/9/2022



\$450,000

Adjusted: \$433,100

4 bed 2.0 bath

1,120 sq ft













	Google	Single-of-	brigh sec
Address	1007 Bruce Ct Sykesville, MD 21784	5804 Miriam Dr Sykesville, MD 21784	1011 Johnsville Rd Sykesville, MD 21784
Status	Subject Property	1 Cloæd	² Closed
MLS Name	-	Bright MLS	Bright MLS
MLS Listing ID	-	MDCR2008540	MDCR2010840
Proximity		.09 Mi. NW	.37 Mi. S
Value	\$369,300	\$335,000	\$317,500
Price Per Sq. Ft.	\$354	\$321	\$241
Sale/Finance Concession	-	-	-
Property Type	Single Family	Single Family	Single Family
Property Subtype	Single Family Residential	Free Standing	Free Standing
Total Rooms	-	_	! —
Total Rooms Above Grade	-	_	! —
Bedrooms	3	4 -\$10,000	4 -\$10,000
Bedrooms Above Grade	-	_	-
Building Size sq ft range (low)	_	_	-
Building Size sq ft range (high)	_	_	-
Total Baths	1.1	1.1	1.1
Total Baths Above Grade	_	_	-
Full Baths	1	1	1
Full Baths Above Grade	_	_	-
Partial Baths	1	1	1
Partial Baths Above Grade	-	_	-
Living Area (sq ft)	1,044	1,044	1,320 -\$6,900
Living Area Above Grade (sq ft)	-	_	_
Basement (sq ft)	_	700	850
Finished Rooms Below Grade	-	_	-
Lot Size	0.41 acres	0.38 acres	0.46 acres
Lot Dimensions	17859 SF	16509 SF	19994 SF
Garage	-	_	-
Garage (sq ft)	_	_	_
Pool	_	_	-
Location	_	_	-
Tenure	_	_	-
View	_	_	<u> </u>
View Factors	-	_	<u> </u>
Style	_	_	: -
Quality of Construction	_	_	: -











Address 1007 Bruce Ct Sykesville, MD 21784 5804 Miriam Dr Sykesville, MD 21784 1011 Johns Sykesville, MD 21784 Status Subject Property 1 Closed 2 Closed Year Built 1973 1974 1972 Age 50 49 51 Condition - - - Functional Utility - - - Heating Features Forced Air Unit Forced Air Forced Air	MD 21784
Year Built 1973 1974 1972 Age 50 49 51 Condition - - - Functional Utility - - -	I
Age 50 49 51 Condition - - - Functional Utility - - -	
Condition - - - Functional Utility - - -	
Functional Utility – – – –	
Heating Features Forced Air Unit Forced Air Forced Air	
10000741	
Cooling Features Yes Central Air Conditioning Central Air	Conditioning
Energy Efficient Items – – –	
Porch/Patio/Deck	
Roofing Features Composition Shingle Composition Shingle Composition	n Shingle
Fireplaces 1 – 1	
Finished Outside Ent	nterior Access, trance, Partial, nished, Side Valkout Stairs,
Foundation Features – Block Block	
Construction Features – Mixed Brick, Shing	gle Siding
Exterior Wall Features Siding (not specified) Siding (not specified) Asbestos Sh	ningle
Number of Buildings – – – –	
Number of Units 1 1 1	
Number of Stories S/F+B 2 2	
Net Adjustments (%)	-5.32%
Gross Adjustments (%) 2.99%	5.32%
Net Adjustments -\$10,000	-\$16,900
Net Adjustments Per Sq. Ft\$10	-\$13
Net Adjusted Value \$325,000	\$300,600
Net Adjusted Value Per Sq. Ft. \$311	\$228
Comp Weighting 20%	20%
Notes from Mark Hewitson – – –	









Address	397 Ronsdale Rd Sykesville, MD 21784	6409 Glasgow Cir Sykesville, MD 21784
Status	3 Closed	4 Closed
MLS Name	Bright MLS	Bright MLS
MLS Listing ID	MDCR2008416	MDCR2010488
Proximity	1.33 Mi. W	1.56 Mi. SE
Value	\$425,000	\$450,000
Price Per Sq. Ft.	\$385	\$402
Sale/Finance Concession	_	-
Property Type	Single Family	Single Family
Property Subtype	Free Standing	Free Standing
Total Rooms	-	-
Total Rooms Above Grade	-	-
Bedrooms	4 +\$10,	000 4 -\$10,000
Bedrooms Above Grade	-	-
Building Size sq ft range (low)	_	-
Building Size sq ft range (high)	_	-
Total Baths	3.0	2.0
Total Baths Above Grade	-	-
Full Baths	3 -\$20,	000 2 -\$10,000
Full Baths Above Grade	-	-
Partial Baths	– +\$5,	000 – +\$5,000
Partial Baths Above Grade	-	-
Living Area (sq ft)	1,104 -\$1,	500 1,120 -\$1,900
Living Area Above Grade (sq ft)	-	-
Basement (sq ft)	900	750
Finished Rooms Below Grade	-	-
Lot Size	0.62 acres	0.54 acres
Lot Dimensions	27225 SF	23391 SF
Garage	-	-
Garage (sq ft)	-	-
Pool	-	-
Location	-	-
Tenure	-	-
View	-	-
View Factors	-	-
Style	-	-
Quality of Construction	-	-









	brightes		
Address	397 Ronsdale Rd Sykesville, MD 21784	6409 Glasgow Cir Sykesville, MD 21784	
Status	3 Closed	4 Closed	
Year Built	1977	1973	
^A ge	46	50	
Condition	-	-	
Functional Utility	-	_	
Heating Features	Central	Forced Air	
Cooling Features	Central Air Conditioning	Central Air Conditioning	
Energy Efficient Items	-	_	
Porch/Patio/Deck	_	_	
Roofing Features	Composite	Slate	
-ireplaces	No	No	
Basement Features	Improved Basement (Finished)	Connecting Stairway, Outside Entrance, Partially Finished	
Foundation Features	Block	Slab	
Construction Features	Aluminum Siding	Brick, Combination	
Exterior Wall Features	Siding (not specified)	Siding (not specified)	
lumber of Buildings	-	-	
Number of Units	1	1	
lumber of Stories	2	2	
let Adjustments (%)	-1.53%	-3.76%	
Gross Adjustments (%)	8.59%	5.98%	
Vet Adjustments	-\$6,500	-\$16,900	
Net Adjustments Per Sq. Ft.	-\$6	-\$15	
Net Adjusted Value	\$418,500	\$433,100	
Net Adjusted Value Per Sq. Ft.	\$379	\$387	
Comp Weighting	20%	20%	
Notes from Mark Hewitson	_	_	



5804 Miriam Dr, Sykesville, MD 21784

MLS Name: Bright MLS MLS Listing ID: MDCR2008540







LEGEND: Subject Property
This Property



Sold Date: 7/22/2022
 MLS Listing MDOR2008540: 7/7/2022

Closed Price

\$335,000

Adjusted Price

\$325,000

Net Adjustments (\$ / %)

-\$10,000 / -2.99%

Gross Adjustments (\$ / %)

\$10,000 / 2.99%



	Listing Facts	Adjustments
Exterior Wall Features	-	
Number of Buildings	-	
Number of Units	_	
Number of Stories	2	





1011 Johnsville Rd, Sykesville, MD 21784

MLS Name: Bright MLS MLS Listing ID: MDCR2010840







LEGEND:

Subject Property
This Property



Sold Date: 10/14/2022
 MLS Listing MDCR2010840: 9/23/2022

Closed Price

\$317,500

Adjusted Price

\$300,600

Net Adjustments (\$ / %)

-\$16,900 / -5.32%

Gross Adjustments (\$ / %)

\$16,900 / 5.32%



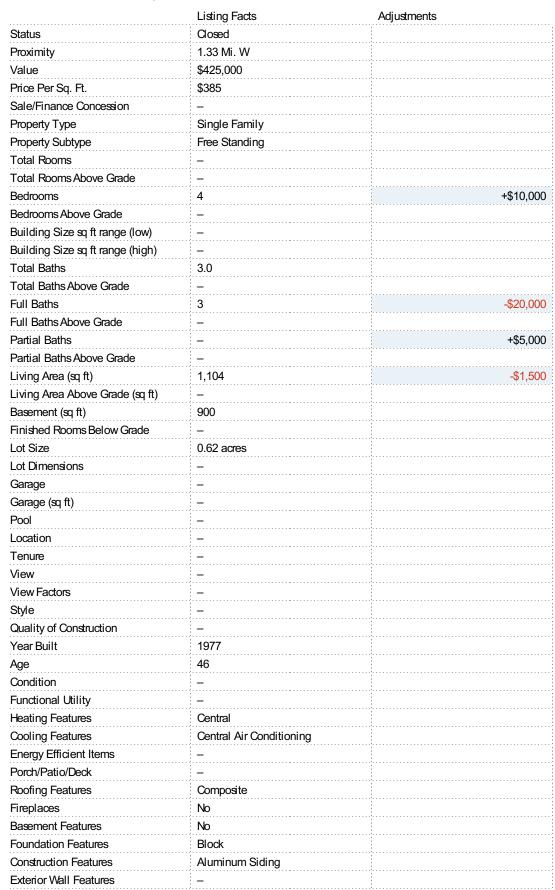
	Listing Facts	Adjustments	
Construction Features	Brick, Shingle Siding		
Exterior Wall Features	_		
Number of Buildings	-		
Number of Units	_		
Number of Stories	2		





397 Ronsdale Rd, Sykesville, MD 21784

MLS Name: Bright MLS MLS Listing ID: MDCR2008416







LEGEND:





- Sold Date: 7/25/2022
 MLS Listing MDCR2008416: 6/24/2022

Closed Price

\$425,000

Adjusted Price

\$418,500

Net Adjustments (\$ / %)

-\$6,500 / -1.53%

Gross Adjustments (\$ / %)

\$36,500 / 8.59%



	Listing Facts	Adjustments
Number of Buildings	_	
Number of Units	_	
Number of Stories	2	

4 6409 Glasgow Cir, Sykesville, MD 21784

MLS Name: Bright MLS MLS Listing ID: MDCR2010488

	Listing Facts	Adjustments
Status	Closed	i
Proximity	1.56 Mi. SE	
Value	\$450,000	
Price Per Sq. Ft.	\$402	
Sale/Finance Concession	_	
Property Type	Single Family	
Property Subtype	Free Standing	
Total Rooms	_	
Total Rooms Above Grade	_	
Bedrooms	4	-\$10,000
Bedrooms Above Grade	_	
Building Size sq ft range (low)	_	
Building Size sq ft range (high)	_	
Total Baths	2.0	
Total Baths Above Grade	_	
Full Baths	2	-\$10,000
Full Baths Above Grade	_	
Partial Baths	_	+\$5,000
Partial Baths Above Grade	_	
Living Area (sq ft)	1,120	-\$1,900
Living Area Above Grade (sq ft)	_	
Basement (sq ft)	750	
Finished Rooms Below Grade	_	
Lot Size	0.54 acres	
Lot Dimensions	_	
Garage	_	
Garage (sq ft)	_	
Pool	_	
Location	_	
Tenure	_	
View	_	
View Factors	_	
Style	_	
Quality of Construction	_	
Year Built	1973	
Age	50	
Condition	_	
Functional Utility	_	
Heating Features	Forced Air	
Cooling Features	Central Air Conditioning	
Energy Efficient Items	_	
Porch/Patio/Deck	_	
Roofing Features	Slate	
Fireplaces	No	
Basement Features	Connecting Stairway, Outside Entrance, Partially Finished	
Foundation Features	Slab	
Construction Features	Brick, Combination	





LEGEND:





- Sold Date: 10/7/2022 - MLS Listing MDCR2010488: 9/9/2022

Closed Price

\$450,000

Adjusted Price

\$433,100

Net Adjustments (\$ / %)

-\$16,900 / -3.76%

Gross Adjustments (\$ / %)

\$26,900 / 5.98%



	Listing Facts	Adjustments
Exterior Wall Features	-	
Number of Buildings	-	
Number of Units	_	
Number of Stories	2	





Local Market Conditions: Summary

The Local Market Conditions tables summarize trends and statistics in the local market: properties similar in size in the area around the subject property in the Sales Comparison Analysis.

Results shown in this report are derived from a search of MLS records for 2 to 4 bedroom, 1 to 3 bathroom, 783 to 1,305 sq. ft., single family listings located within 0.8 miles of the subject property.

		Trer			Trend		
		(spa	n)		(span)		
Inventory Analysis	Last 7-12 Months (6-month period)			Last 4-6 Months (3-month period)		Last 3 Months (3-month period)	Trend (Total)
Sales	11	164%	1	9	111%	10	182% 🧥
Absorption Rate (sales/month)	1.83	164%	1	3	111% 🧥	3.33	182% 🧥
Total # of Active Listings (on last day)	4	150%	1	6	50% 🖐	3	75% 🖐
Months of Housing Supply	2.2	92%	>	2	45% 🖐	0.9	41% 🖐
Median Comp Sales Price	\$610,000	85%	Ψ	\$655,000	69% 🖐	\$450,000	80% 🖐
Median Comp Sales Days in RPR	41	127%	1	52	94%	49	120% 🧥
Median Comp Listing Price	\$509,950	101%)	\$517,500	94%	\$485,000	95%
Median Comp Listing Days in RPR	_	<u>:</u> –		_	i – i	_	_
Median Sales Price as % of List Price	1%	100%	→	1%	100%	1%	100%

Comparable Properties in Local Market	Currently for Sale	Sales Within the Last 12 Months
Count	3	8
Range	\$300K – \$550K	\$215K – \$775K
Average	\$444,983	\$462,063
Median	\$485,000	\$450,000

Property Attributes	Minimum	Maximum	Average
Year Built	1900	2004	1980
Living Area (sq ft)	1,008	4,096	1,957
Lot Size	10,049	77,450	23,906
# Samples	33	_	_



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Local Market Conditions: Sales of Similar-Size Properties

These tables show the sales trends for properties similar in size in the area around the subject property in the Sales Comparison Analysis, calculated in variations that include and exclude distressed listings.

Results shown in this report are derived from a search of MLS records for 2 to 4 bedroom, 1 to 3 bathroom, 783 to 1,305 sq. ft., single family listings located within 0.8 miles of the subject property.

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		(spa			(spa	an)			
INCLUDING Distressed Listings	Last 7-12 Months (6-month period)			Last 4-6 Months (3-month period)			Last 3 Months (3-month period)	Tre (Tota	
Sales	11	164%	1	9	111%	1	10	182%	1
Absorption Rate (sales/month)	1.83	164%	1	3	111%	1	3.33	182%	1
Total # of Active Listings (on last day)	4	150%	1	6	50%	Ψ	3	75%	Ψ
Months of Housing Supply	2.2	92%	.	2	45%	Ψ	0.9	41%	Ψ
Median Comp Sales Price	\$610,000	85%	Ψ	\$655,000	69%	Ψ	\$450,000	80%	Ψ
Median Comp Sales Days in RPR	41	127%	1	52	94%	→	49	120%	1
Median Comp Listing Price	\$509,950	101%	→	\$517,500	94%	→	\$485,000	95%)
Median Comp Listing Days in RPR	_	i –		_	i –		_	i –	
Median Sales Price as % of List Price	1%	100%)	1%	100%)	1%	100%	"

WITHOUT Distressed

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Listings							
Sales	11	164%	1	9	111%	1 0	182%
Absorption Rate (sales/month)	1.83	164%	1	3	111%	3.33	182%
Total # of Active Listings (on last day)	4	150%	1	6	50%	₩ 3	75%
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Median Comp Sales Days in RPR	41	127%	1	52	94%) 49	120%
Median Comp Listing Price	\$509,950	101%)	\$517,500	94%) \$485,0	00 95%
Median Comp Listing Days in RPR	_	i –		_	<u> </u>	_	i –
Median Sales Price as % of List Price	1%	100%)	1%	100%) 1%	100%

ONLY Distressed Listings

Sales –	<u>:</u> –	_	<u>-</u>	_	<u> </u>
Absorption Rate (sales/month) –	<u> </u>	_	<u> </u>	_	<u> </u>
Total # of Active Listings (on last day) -	<u> </u>	-	_	_	<u> </u> –
Months of Housing Supply –	<u> </u>	-	_	_	<u> </u> –
Median Comp Sales Price –	<u> </u>	-	_	_	<u> </u> –
Median Comp Sales Days in RPR –	<u> </u>	-	_	_	<u> </u> –
Median Comp Listing Price –	<u> </u>	-	_	_	<u> </u> –
Median Comp Listing Days in RPR –	<u> </u>	-	_	_	_
Median Sales Price as % of List Price –	<u> </u>	_	-	-	<u> </u>



RF/MAX®

Valuation Workbook

Price per Square Foot

This graph compares the local market's median estimated home value per square foot with sample properties in the market.

Price / sq ft

Trend

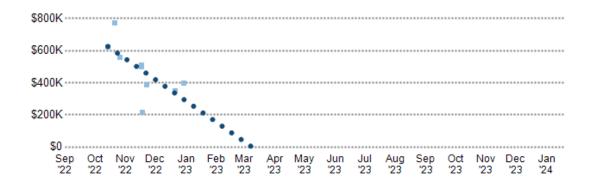


Median Sales Price

This graph compares the local market's median sales price with the sales price for the sample properties in the market.

Sale Price

Trend

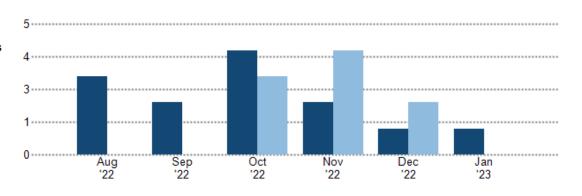


Total Sales and Listings

This graph compares the number of sales with the number of listings in the local market.

Listings

Sales

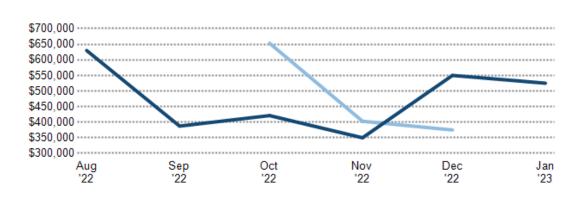


List Price vs. Sales Price

This graph compares the median listing price with the sales price in the local market.

Listing Price

Sales Price





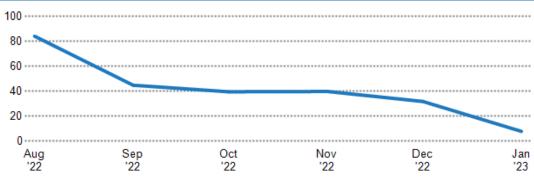


Valuation Workbook

Median Days in RPR

This graph displays the median days in RPR in the local market.

Days in RPR

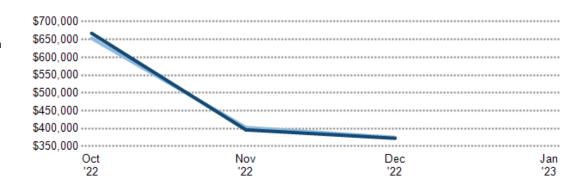


Sales Price vs. RVM

This graph compares the sales price with the RVM in the local market.

RVM

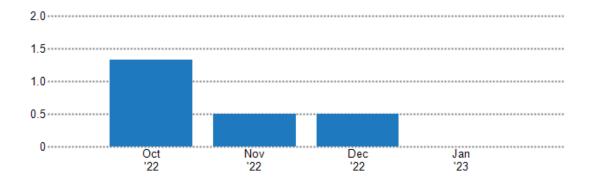
Sales Price



Months Supply of Housing Inventory

This chart shows the trend in housing inventory in the local market.

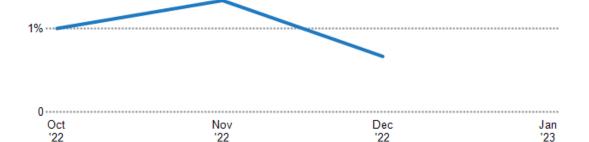
Inventory



Absorption Rate

This chart shows the trend in absorption rate in the local market.

Absorption Rate







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- **Public records data** including tax, assessment, and deed information. Foreclosure and distressed data from public records.
- Market conditions and forecasts based on listing and public records data.
- Census and employment data from the U.S. Census and the U.S. Bureau of Labor Statistics.
- Demographics and trends data from Esri. The data in commercial and economic reports includes Tapestry Segmentation, which classifies U.S. residential neighborhoods into unique market segments based on socioeconomic and demographic characteristics.
- Business data including consumer expenditures, commercial market potential, retail marketplace, SIC and NAICS business information, and banking potential data from Esri.
- School data and reviews from Niche.
- Specialty data sets such as walkability scores, traffic counts and flood zones.

Update Frequency

- Listings and public records data are updated on a continuous basis.
- Charts and statistics calculated from listing and public records data are refreshed monthly.
- Other data sets range from daily to annual updates.

Learn more

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