

Title: Investment Analyst / Associate

Location: Chicago, IL (in-office)

Start date: Immediate, with flexibility for the right candidate

ABOUT PRITZKER ALTERNATIVE STRATEGIES

Pritzker Alternative Strategies LP ("PAS") is the Tony Pritzker family-backed provider of family capital to select U.S. and European lower-middle-market private equity funds, with a bias toward emerging managers raising Funds I through III. PAS invests through fund commitments and Alpha Products, including co-investments, continuation vehicles, independent sponsor transactions, GP staking, and LP secondaries, across the technology, services, manufacturing, and healthcare sectors.

Founded in 2024 by Tony Pritzker and Paul Carbone, PAS invests Tony Pritzker's capital alongside that of select family offices. Uncommonly for a limited partner, the PAS team has sat on both sides of the table, pairing general partner operating experience with limited partner underwriting discipline, and is supported by four Senior Advisors who have spent their careers investing family capital.

ROLE SUMMARY

PAS is looking for an Investment Analyst or Associate to join its Chicago investment team, currently comprised of the Co-Founder & President, one Principal, and two Senior Associates, with an immediate start and flexibility for the right candidate. Title and level will be set based on experience. This is a two-year role with potential for a long-term career track based on performance.

The Analyst / Associate will work closely with every member of the PAS team, and with the firm's Senior Advisors and family investors. PAS reviews several hundred investment opportunities each year and approves fewer than 3% of what it vets, so the exposure spans a variety of sectors, strategies, and business models. The work covers three things: (i) underwriting new fund commitments and Alpha Products, from first screen through investment committee; (ii) monitoring the existing portfolio, its managers, and their underlying companies; and (iii) building the firm's data, technology, and reporting infrastructure. The hire also supports the team members who lead fundraising and investor relations. PAS is a small team by design, so the Analyst / Associate will play a significant role across many different functions and workflows, presenting work to the investment committee rather than handing it up the chain.

KEY RESPONSIBILITIES

Due Diligence & Manager Evaluation

- Support end-to-end diligence on lower-middle-market fund commitments and Alpha Products (co-investments, continuation vehicles, independent sponsor transactions, GP staking, LP secondaries), from sourcing through underwriting and close
- Build the quantitative work behind due diligence: track record and attribution analysis, value creation decomposition, peer benchmarking, and LBO and return models for co-investments
- Lead reference calls with limited partners, portfolio company CEOs, bankers, and advisors, and turn what you hear into a point of view
- Draft investment memos, manager assessments, and presentation materials, and present your findings and a recommendation to the investment committee
- Maintain the investment pipeline in the CRM and contribute to sourcing through relationships with placement agents, other limited partners, general partners, and service providers, among others
- Build sector and strategy market maps that holistically capture the opportunity set in a given sector, geography, or strategy
- Conduct reviews of LPAs and side letters, draft comment memos, and flag key terms for the deal lead

Portfolio Monitoring & Reporting

- Monitor the performance of the existing portfolio, its fund managers, and their underlying portfolio companies, and re-underwrite managers ahead of re-up decisions
- Attend GP annual meetings, LPAC meetings, and quarterly update calls
- Own the firm's portfolio and pipeline data across Chronograph, the CRM, and PAS's performance databases
- Support quarterly and annual investor reporting, including portfolio updates, the valuation committee, and cash flow and return forecasting

Data, Technology & Firm Building

- Support fundraising and family investor efforts, including prospective investor tracking, offering materials, and content for monthly pipeline calls, investor events, and the annual meeting
- Take on firm-building projects at the direction of the President, COO, and/or Principal: competitive reviews, market research, process documentation, and one-off analyses
- Implement AI and modern tooling across diligence, industry research, legal review, and portfolio monitoring, and help the team find where it creates real leverage

QUALIFICATIONS

- One to three years of experience in private equity, investment banking, management consulting, valuation, credit underwriting, or an investment team at a family office, endowment, foundation, or fund of funds
- Bachelor's degree with strong academic credentials; coursework in finance, economics, accounting, mathematics, statistics, or a related field preferred
- The presence to hold your own in a room with general partners, family investors, and management teams
- Strong financial modeling: fund cash flow and return analysis, portfolio construction, and LBO mechanics for co-investments
- Advanced Excel and PowerPoint; familiarity with a CRM, PitchBook, or data visualization tools a plus
- Genuine fluency with AI tools and the appetite to build with them. Coding or scripting ability, a project or product you have built end to end, or a habit of teaching yourself new technical skills all count here
- Clear writing. Much of this job is turning a messy set of inputs into a recommendation someone else can act on
- Real intellectual curiosity and an appetite for learning. The people who do well here are proactive and chase down what is not in the deck
- The organization to run several workstreams at once with limited oversight, the attention to detail to get each of them right, and the judgment to know which to prioritize
- Willingness to travel domestically and occasionally to Europe for manager meetings and on-site visits

HOW TO APPLY

Qualified candidates are encouraged to submit a resume and cover letter to recruiting@pritzker-pas.com. The cover letter matters to us: tell us why you are interested in and a good fit for this role, and what you find interesting about private equity or about a manager or business you have looked at and formed a view on.

Please note the location of the position is in Chicago. Regular and predictable onsite job attendance is a requirement for the role.

Applicants must be authorized to work for any employer in the U.S. We are unable to sponsor or take over sponsorship of an employment visa for this position at this time.

PAS offers a competitive compensation package including base salary, a discretionary annual bonus, health, dental and vision coverage, and a 401(k) plan. PAS is an equal opportunity employer; all employment decisions are based on business need, job requirements, and individual qualifications.