

Progreso ISD



Public Hearing
Proposed 2023-2024
Budget & Tax Rate
August 21, 2023

Agenda

- I Introduction
- II Budget Highlights
- III Board Discussion Property Values (FIRST)
- IV 2023-2024 Proposed Tax Rate
- V 2023-2024 Proposed Budget
- VI General Fund Budget by Object Code

Introduction

Budget

The district Budget is an annually revised document that describes the financial performance and the detailed financial allocations made to maintain district operations.

Purpose

To communicate the financial plan about the district operations to the Public, PISD Board, and Departments

Property Taxes

Funds that are levied, assessed and collected annually to further maintain public schools and to pay bonds issued by the school

2023-2024 Proposed Budget Highlights

Projected Enrollment & ADA

Description	19-20	20-21	21-22	22-23	23-24
Enrollment	1,700	1,533	1,440	1,461	1,414
ADA	1,610	1,500	1,305	1,306	1,315

22-23 Beg Enrollment	1329
22-23 ADA	1235

Property Values

Description	FY 2021	FY 2022	FY 2023
Certified Property Values	217,193,728.00	231,345,237.00	318,805,145.00
Local Property Value Growth	8.56%	6.12%	27.43%
M&O Tax Rate	0.9800	0.8781	0.7892
I&S Tax Rate	0.2800	0.4518	0.5137
M&O Collections	2,129,496.00	1,963,158.00	2,167,536.00
I&S Collections	590,412.00	1,010,084.00	1,425,272.00

* Required for FIRST indicator

2023 Proposed Tax Rate

	2022	2023
Tax Rate for Maintenance & Operation	0.8781	0.7892
Tax Rate for Interest & Sinking	0.4518	0.5137
Total Tax Rate	1.3299	1.3029

Notes

Compressed Rate .6192

Enrichment Rate .0500

TRE 0.12

Progreso ISD

Proposed 2023-2024 Budget

Fund Description	Estimated Revenues	Appropriations	Fund Balance
General Fund	18,974,711.00	16,697,128.00	2,277,583.00
Food Service	1,565,794.00	1,565,794.00	-
Debt Service	2,059,815.00	2,156,038.00	(96,223.00)

Progreso ISD
2023-2024 Proposed Budget

	2023-2024 General Fund Budget	2023-2024 Food Service Budget	2023-2024 Debt Service Budget	2023-2024 Total Budget
Resources				
Local Sources	2,377,919.00	25,000.00	1,425,272.00	3,828,191.00
State Resources	16,096,792.00	200,000.00	634,543.00	16,931,335.00
Federal Resources	500,000.00	1,340,794.00		1,840,794.00
Total Revenue	18,974,711.00	1,565,794.00	2,059,815.00	22,600,320.00
				-
Expenditures by Function				
				-
11 Instruction	6,900,000.00			6,900,000.00
12 Media Service	200,000.00			200,000.00
13 C&I	383,843.00			383,843.00
21 Instructional Leadership	228,676.00			228,676.00
23 School Leadership	785,793.00			785,793.00
31 Counseling	450,000.00			450,000.00
33 Health Service	300,000.00			300,000.00
34 Transportation	900,000.00			900,000.00
35 Food Service		1,565,794.00		1,565,794.00
36 Co-curricular	900,000.00			900,000.00
41 General Administration	1,030,000.00			1,030,000.00
51 Maintenance and Operations	3,600,000.00			3,600,000.00
52 Security Services	370,000.00			370,000.00
53 Data Services	533,818.00			533,818.00
61 Community Services	47,998.00			47,998.00
71 Debt Service			2,156,038.00	2,156,038.00
93	31,000.00			31,000.00
99 Intergovernmental Charge	36,000.00			36,000.00
Total Expenditures	16,697,128.00	1,565,794.00	2,156,038.00	20,418,960.00
				-
Excess/(Deficiency)	2,277,583.00	-	(96,223.00)	2,181,360.00