## CHEROKEE BONDING COMPANY

408 East Robinson Street Gaffney, South Carolina 29340 (864) 489-8452

## **PROMISSORY NOTE**

For a valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we or either of us, as principals, promise to pay CHEROKEE BONDING COMPANY IN THE CITY OF GAFFNEY. SOUTH CAROLINA. \_\_\_\_in legal money of the United States of America, with interest theron at the rate of ten percent (10%) per annum from date until paid. This note is due and payable in full as follows at the election of the holder: Without demand or notice upon the forfeiture of the Bail Bond of \_\_\_\_\_ in Case No. \_\_\_\_\_\_or any other case to which this bond may be transferred, charged in Cherokee County or upon DEMAND, and a demand upon one maker of this note shall be sufficient notice as a demand upon all said makers, whether made orally or in writing. It is expressly agreed and provided that upon default in the punctual payment of this note when it becomes due and payble (punctual payment shall mean not to exceed five days after the note becomes due and payable as provided above) then an additional sum as reasonable collection fees shall be added to said principal and interest, and further, if the same is placed in the hands of an attorney for collection, then the undersigned agree and promise to pay an additional sum as a reasonable attorney's fee, which in no event shall be less than fifteen (15%) percent of the principal and interest then owing. It is expressly agreed and provided that after this note becomes due and payable, the holder hereof may agree with any of us to accept partial payments or payments in installments and such agreement or payments shall not affect the liability of the other makers who shall remain bound for the payment hereof. Venue of any action on this note shall be in \_\_\_County, South Carolina It is expressly agreed and provided that if suit is necessary for collection of this note, the holder hereof may sue any of all of the undersigned and any party not served with citation therein shall not be released but shall remain bound for the payment hereof. Principals hereby acknowledged receipt of a copy of this Promissory Note and have read and understand the provisions of same before signing it. Dated this \_\_\_\_\_day of \_\_\_\_ Principal Address City Phone Principal Address City Phone Principal Address City Phone I hereby acknowledge receiving a copy of this note Witness

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