



Underwritten by: **American Heritage Life Insurance Company**

The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by American Heritage Life Insurance Company, Jacksonville, Florida in all states except New York. Product features and availability vary by state and are solely the responsibility of American Heritage Life Insurance Company.

Group Universal Life Insurance

Provides a cash benefit directly to your beneficiary



Benefit coverage for:
State of Missouri Employees,
Public Entity Employees,
and their Families

Offered by:
State of Missouri Voluntary Life
Insurance Contractor MoVLIC

Administered by:
McDaniel Hazley Group, Inc.
PO Box 481757
Kansas City, MO 64148
Toll Free: 866.891.4149

To enroll:
State of Missouri Employees:
www.mhgmovlic.org
Or call: 866.891.4149

Public Entity Employees:
www.mhgpublicentities.org

Think About This



Reasons for purchasing life coverage: replace income, outstanding expenses, wealth transfer and mortgage payoff[†]



Over half of U.S. households rely on dual incomes (54%),^{††} and, for many, losing one income could be devastating to household finances

With an unexpected death — you don't want to leave behind financial obligations. Universal Life Insurance can help your family realize the goals and dreams you shared together, and builds fund value you can draw on while still alive.

Here's How It Works

- Select the coverage that's right for you and your family*
- Upon the death of the covered person, you file a claim
- A lump-sum cash benefit payable by direct deposit or check can be used however they wish**

Meeting Your Needs

- You choose the death benefit amount to leave behind
- Tax benefits, withdrawals and loans are available‡
- Spouse and Child(ren) may be covered***
- Premiums are affordable and can be conveniently payroll deducted[†]

[†]2021 Insurance Barometer Report, LIMRA. ^{††}U.S. Bureau of Labor Statistics, Consumer Expenditure Survey, *ibid.* *You may be required to answer health questions at enrollment. Coverage may be available with reduced underwriting through your employer during your initial enrollment period. If you enroll after your initial enrollment period, answers to health questions are required. **Please refer to the Certificate Specifications section of this brochure. †Penalties and taxes may affect your decision. Partial surrenders, non-qualified additional benefit rider charges and loans from life insurance policies may be subject to ordinary income taxes and possibly an additional 10% federal tax penalty. Outstanding loan balances and withdrawals generally reduce the death benefit and cash value. ***Coverage for spouse and child(ren) may be limited to a percentage of the employee's face amount in some states. This is a flexible premium adjustable life insurance product with non-guaranteed elements. Premiums may need to be increased to maintain coverage to maturity (age 95).

Coverage for all stages of life



Meet Jordan

Jordan is like any parent who has emotional and financial responsibilities. He's worried about how his family will make ends meet if he dies unexpectedly. Most importantly, he worries about leaving them with a large debt.

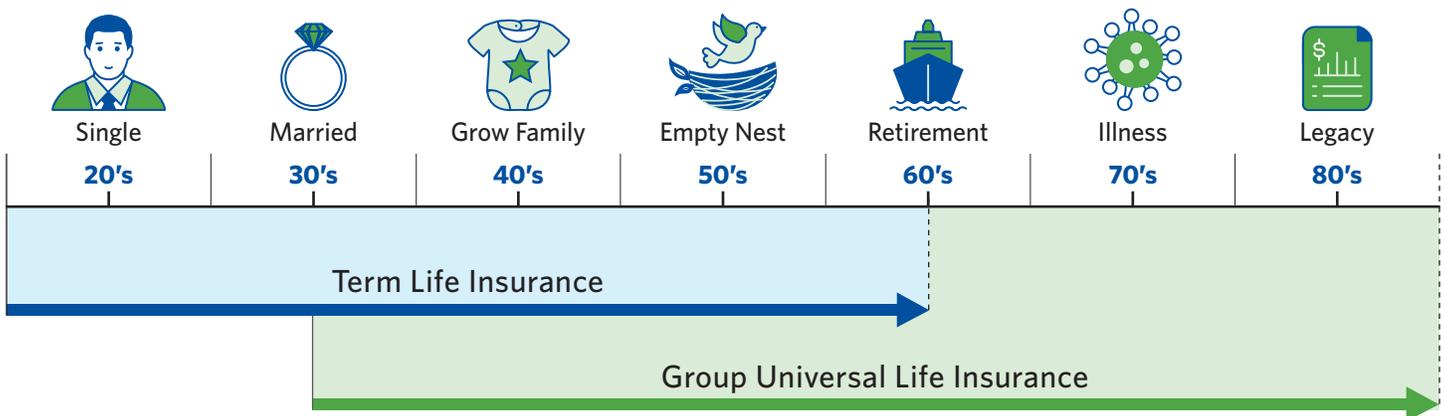
Here is what weighs heavily on his mind:

- The cost of funerals often leaves a financial commitment behind for surviving loved ones
- Money may be needed for his family's day-to-day living expenses, such as food, gas and electricity
- He still owes a substantial amount on his mortgage before it is paid off
- His children will need income for child care and educational expenses as they get older

There are moments in life that cause us to think about how our loved ones would make ends meet, if we died unexpectedly and their financial support was reduced.

Coverage for all stages of life

As people move through the stages of life, certain factors dictate the type of life insurance they need. During working years, an employer may provide term life insurance, but the wraparound coverage of our Group Universal Life product (permanent life insurance) can help give peace of mind because the money you spent builds fund value that you can use later in life or add to the term benefit payout. The graph below illustrates the need for Term and Life insurance throughout the various stages of life.



The examples above detail fictional thought processes and needs; your individual needs and reasons for coverage may vary.

Prepare for the future today

Review and check some or all that apply.

- You're the primary wage earner and your family would have trouble living comfortably without your income
- You have regular debts, like mortgage, car payment or credit cards
- You have children under 18
- You want flexible coverage that can change with your needs
- You'd like to supplement your retirement income in later years

Here's how Group Universal Life works

Premium payments are deducted from your paycheck and added to the fund value. Each month, expenses and cost of insurance charges are deducted from the fund value and any excess in the fund continues to earn interest at a rate of at least 3% per year.*

Fund value and premium payments

As you continue to pay your premium, your fund value may grow over time. Monthly premiums are flexible, meaning you can choose to pay as much or as little as you can afford, subject to policy minimums and maximums. Premiums may need to be increased to maintain coverage to maturity (age 95).

*When accessing the fund value through withdrawals or loans, the interest may be taxable.

Benefits

Group Universal Life Insurance Provides:

Death Benefit - pays a lump-sum cash benefit when the insured dies

Optional/Additional Rider Benefits

Accelerated Death Benefit for Terminal Illness - a lump-sum advance of 75% of the death benefit (not to exceed \$100,000) when certified terminally ill by a physician. The benefit payable is discounted using the current discount rate. Premiums are waived after payment of the benefit

Total Disability Payor Waiver of Premium - we pay your planned premiums when we receive proof that the employee/payor is totally disabled for at least 6 months

Accidental Death Benefit - an additional death benefit is paid if death occurs from accidental bodily injury

Children's Term - level term insurance for each covered dependent child under age 25. Not available if dependent child is covered under a separate certificate. Subject to state limits on dependent life coverage

Accelerated Death Benefit for Long Term Care with Extension of Benefits - a monthly advance of 6% of the death benefit is payable while receiving qualified long-term care services for up to 17 months or until 100% of the death benefit is paid. After 100% of the death benefit is paid, benefits are extended month by month for an additional 17 months or until an additional 100% of the death benefit is paid. 90-day elimination period applies. Must be certified chronically ill by a licensed health care practitioner

The riders have exclusions and limitations, may vary in availability by issue or termination age, and may not be available to all covered dependents or in all states. Additional premiums may be required for riders added to coverage.

Here are some of the ways the cash benefits can be used



Finances

Can help protect savings, retirement plans and 401(k)s from being depleted



Home

Your beneficiary can use the cash benefits to help pay the mortgage, continue rental payments, or afford needed home repairs



Expenses

Can help pay for your family's living expenses such as bills, electricity, and gas

Your Universal Life Plan

Employee _____ Age
 _____ Face Amount
 _____ Guaranteed Fund Value Age 65
 Long Term Care Rider
 _____ Semi-Monthly Deduction

Spouse _____ Age
 _____ Face Amount
 _____ Guaranteed Fund Value Age 65
 Long Term Care Rider
 _____ Semi-Monthly Deduction

Total Semi-Monthly Deduction

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Certificate Specifications

Pre-Existing Condition Limitation

Accelerated Death Benefit for Long Term Care with Extension of Benefits Rider -

Benefits are not paid for a period of care resulting from a pre-existing condition that begins within the first 6 months after the effective date of coverage if the pre-existing condition causes the insured to be chronically ill. This does not apply to a period of care beginning 6 months after the rider effective date. A pre-existing condition is a condition, whether diagnosed or not, for which symptoms existed within the 6-month period prior to the effective date, or medical advice or treatment was recommended or received from a medical professional within 6 months before the effective date.

Exclusions

Accelerated Death Benefit for Long Term Care with Extension of Benefits Rider -

Benefits are not payable for qualified long-term care services that are: a result of mental or emotional disorder (except for Alzheimer's Disease or other organic brain disorders); a result of alcoholism or drug addiction; a result of illness, treatment or medical conditions arising out of war or act of war (whether declared or undeclared), participation in a felony, riot or insurrection, serving in the armed forces or auxiliary units, suicide while sane or attempt at suicide for one year after the effective date, or intentionally self-inflicted injury; provided in a government facility (unless otherwise required by law); services for which benefits are available under Medicare (or benefits would be available under Medicare but for deductibles or coinsurance requirements) or other governmental program (except Medicaid), any state or federal workers' compensation, employer's liability or occupational disease law, or any motor vehicle no-fault law; or received outside the United States or its territories.

Accidental Death Benefit Rider - Benefits are not paid if death results from (directly or indirectly) or is contributed to by (wholly or in part) the following causes: suicide or attempt at suicide; mental or bodily illness or disease of any kind; committing or attempting an assault or felony; intentionally taking any drug (unless prescribed by a physician and used in the manner prescribed), intoxication, or intentional or voluntary taking of poison; intentionally inhaling gas or fumes; operating, riding in, or descending from aircraft if: a pilot or officer or crew member, the purpose is descent from the aircraft during flight, giving or receiving training or instruction, or working aboard the aircraft; insurrection, war (conflict involving the armed forces of any country or countries) or an act of war, while serving or not serving in the military.

Total Disability Payor Waiver of Premium Rider - Benefits are not paid if disability results from intentionally self-inflicted injury or from war or an act of war while the payor is serving in the military of any country.

Suicide Exclusion for Group Universal Life and Children's Term Rider - If the insured or rider insured commits suicide within 1 year of the effective date of coverage, the death benefit will be limited to the premiums paid.

This brochure is for use in enrollments situated in MO. This advertisement is a solicitation of insurance; contact may be made by an Agent, Agency, or Representative of The Standard.

Rev. 1/26. This material is valid as long as information remains current, but in no event later than January 1, 2029.

Group Universal Life Insurance benefits are provided under policy form GUL23P, or state variations thereof. Rider benefits are provided under the following rider forms, or state variations thereof: Accelerated Death Benefit for Terminal Illness Rider (GULBR); Total Disability Payor Waiver of Premium Rider (GUPWP); Accidental Death Benefit Rider (GUADB); Children's Term Rider (GUCTR); Accelerated Death Benefit for Long Term Care with Extension of Benefits Rider (GULTC, GULTC2, GULTCEXT).

This is a brief overview of the benefits available under the group voluntary policy underwritten by American Heritage Life Insurance Company (Home Office, Jacksonville, FL). Details of the insurance, including exclusions, restrictions, and other provisions are included in the certificates issued. For additional information, you may contact your Representative at The Standard.



The Standard is the marketing name used by American Heritage Life Insurance Company, a subsidiary of StanCorp Financial Group, Inc. standard.com or standard.com/ahl