

Willow Run RV Condo Association

Cash Flow Report

9/9/17

Prepared by Dave Stachura, Treasurer

Huntington Checking(other)	\$2,608.92
(Huntington Checking will be closed when all outstanding checks are cashed)	
Associated Money Market	\$89,870.79
Associated Checking	\$14,658.22
Peoples Bank Reserve	\$205,215.23

Willow Run R.V. Condominium Association

Balance Sheet

As of August 31, 2017

Accrual Basis

08/08/17

11:18 AM

Aug 31, 17

ASSETS	
Current Assets	
Checking/Savings	
1006 - ASSOCIATED CHECKING ACCOUNT	14,658.22
1007 - ASSOCIATED MONEY MARKET ACCOUNT	89,870.79
1000 - Huntington Bank Checking	6,612.30
1000a - Club House Fund	-4,003.38
1000 - Huntington Bank Checking - Other	
Total 1000 - Huntington Bank Checking	2,608.92
1001 - Petty Cash	61.28
1008 - Peoples Reserve Account	205,215.23
Total Checking/Savings	312,414.44
Accounts Receivable	
1500 - Accounts Receivable	-41,798.30
1502 - Legal Fees due from lot Members	-5,389.03
1503 - Residency Fines	26,036.40
Total Accounts Receivable	-21,150.93
Total Current Assets	291,263.51
Fixed Assets	
1700 - Fixed Assets	
1701 - Furniture & Fixtures	20,371.14
1702 - Equipment-Maintenance	88,735.79
1705 - Buildings & Repairs	96,935.42
1706 - Transportation Equipment	8,500.00
1707 - Accumulated Depreciation	-500,481.00
1710 - Other Fixed Assets	
1713 - Mailboxes	15,990.00
1712 - Tennis courts	30,610.59
1703 - Pool	149,488.11
1703a - Lakes and Ponds	8,768.00
1704 - Road Improvements	171,071.16
1708 - Lift Station Equipment	53,051.57
1709 - Water System Improvement	295,893.24
1711 - Septic System Improvement	16,676.39
Total 1710 - Other Fixed Assets	741,549.06
Total Fixed Assets	455,610.41
Total 1700 - Fixed Assets	455,610.41
Total Fixed Assets	455,610.41
TOTAL ASSETS	746,873.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	1,460.52
Total Accounts Payable	1,460.52
Other Current Liabilities	
2300 - Benevolence Fund	717.71

Willow Run R.V. Condominium Association

Balance Sheet
As of August 31, 2017

Aug 31, 17	
250.44	2100 - Payroll Liabilities
1,342.54	2101 - WI Withholding
1,166.06	2102 - Fed/FICA Taxes Payable
141.50	2103 - WI UC Payable
	2104 - Federal UC Payable
2,900.54	Total 2100 - Payroll Liabilities
3,618.25	Total Other Current Liabilities
5,078.77	Total Current Liabilities
5,078.77	Total Liabilities
	Equity
554,356.43	1110 - Retained Earnings
146,750.00	3010 - Reserve Funds - Water Project
40,688.72	Net Income
741,795.15	Total Equity
746,873.92	TOTAL LIABILITIES & EQUITY

Willow Run R.V. Condominium Association

January through August 2017

Accrual Basis

09/08/17

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Jan - Aug 17			
1,550.00	4020 - Fines & Penalties	1,550.00	Income
180,630.00	4000 - Dues	180,630.00	Income
414.00	4030 - Gate Cards & Openers	414.00	Income
626.06	4051 - Vending Commission - Laundry	626.06	Income
648.00	4070 - Club House	648.00	Income
2,672.05	4090 - Late Charges/Finance Charges	2,672.05	Income
233.00	4101 - Social Activities -	233.00	Income
318.50	4102 - Miscellaneous Income	318.50	Income
28.00	4103 - Clothing	28.00	Income
160.00	4104 - Mailboxes -	160.00	Income
5,532.26	4150 - Legal Fees due from Lot Owners	5,532.26	Income
192,811.87	Total Income	192,811.87	
192,811.87	Gross Profit	192,811.87	
-6.00	6103 - Clothes - T-Shirts	-6.00	Expense
1,736.23	6105 - Social Activities	1,736.23	Expense
-10.00	6115 - Bad Debts	-10.00	Expense
580.00	6175 - Gate Cards & Openers Expense	580.00	Expense
313.08	6176 - Grounds Beautification	313.08	Expense
6,138.00	6530 - Liability Insurance	6,138.00	Expense
-1,436.20	6180 - Insurance - Other	-1,436.20	Expense
4,701.80	Total 6180 - Insurance	4,701.80	
1,244.53	6228 - Fuel Purchases	1,244.53	Expense
543.50	6230 - Licenses and Permits	543.50	Expense
2,163.75	6240 - Maintenance	2,163.75	Expense
331.09	6244 - Equipment purchase & rental	331.09	Expense
875.09	6247 - Park	875.09	Expense
36,419.18	6247e - Contracted Service Contract	36,419.18	Expense
37,294.27	Total 6247 - Park	37,294.27	
9,321.81	6241 - Pool	9,321.81	Expense
123.94	6246 - Tennis Courts	123.94	Expense
84.40	6240 - Maintenance - Other	84.40	Expense
49,319.26	Total 6240 - Maintenance	49,319.26	
6,125.00	6270 - Professional Fees	6,125.00	Expense
6,012.26	6565 - Accounting	6,012.26	Expense
37.50	6280 - Legal Fees	37.50	Expense
12,174.76	Total 6270 - Professional Fees	12,174.76	
2,916.86	6300 - Repairs & Maintenance Supplies	2,916.86	Expense
3,512.31	6301 - Maintenance Supplies	3,512.31	Expense
6,429.17	Total 6300 - Repairs & Maintenance Supplies	6,429.17	
2,776.56	6330 - Repairs	2,776.56	Expense

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Jan - Aug 17

811.80	6395 - Service Update on Lots
11,565.88	6400 - Gas & Electric
16,373.83	6410 - Water
8,830.00	6411 - Garbage Disposal
2,116.58	6415 - Telephone
39,698.09	Total 6390 - Utilities
	6560 - Payroll Expenses
12,085.00	6561 - Life Guard Payroll
5,991.25	6562 - Maintenance Payroll
5,505.25	6564 - Office Payroll
4,079.62	6610 - Payroll Taxes
0.00	6560 - Payroll Expenses - Other
27,661.12	Total 6560 - Payroll Expenses
2,105.25	6575 - Repairs & Maintenance
1,370.94	6576 - Septic Fields
75.62	6577 - Water System
92.03	6578 - Roads
3,643.84	6575 - Repairs & Maintenance - Other
	Total 6575 - Repairs & Maintenance
372.53	6580 - Office Expense
739.35	6265 - Postage
489.42	6581 - Supplies
1,601.30	6580 - Office Expense - Other
	Total 6580 - Office Expense
28.90	6600 - Taxes
28.90	6630 - Sales Tax
152,436.14	Total 6600 - Taxes
40,375.73	Total Expense
	Net Ordinary Income
	Other Income/Expense
	Other Income
	7000 - Other Income
	7010 - Interest Income
312.99	Total 7000 - Other Income
312.99	Total Other Income
312.99	Net Other Income
40,688.72	Net Income