

Willow Run R.V. Condominium Association

Profit & Loss

June 2017

Jun 17

Ordinary Income/Expense	
Income	
4020 - Fines & Penalties	400.00
4000 - Dues	22,590.00
4030 - Gate Cards & Openers	181.00
4051 - Vending Commission - Laundry	144.18
4070 - Club House	498.00
4090 - Late Charges/Finance Charges	225.00
4101 - Social Activities -	233.00
4102 - Miscellaneous Income	21.50
4103 - Clothing	22.00
4104 - Mailboxes -	40.00
Total Income	24,354.68
Gross Profit	24,354.68
Expense	
6105 - Social Activities	877.93
6175 - Gate Cards & Openers Expense	430.00
6240 - Maintenance	
6244 - Equipment purchase & rental	331.09
6247 - Park	
6247e - Contracted Service Contract	7,280.03
6247 - Park - Other	528.18
Total 6247 - Park	7,808.21
6241 - Pool	
Total 6240 - Maintenance	4,172.28
6270 - Professional Fees	
6280 - Legal Fees	420.00
Total 6270 - Professional Fees	420.00
6300 - Repairs & Maintenance Supplies	
6301 - Maintenance Supplies	396.97
6303 - Repairs - Others	84.02
Total 6300 - Repairs & Maintenance Supplies	480.99
6330 - Repairs	74.00
6390 - Utilities	
6400 - Gas & Electric	820.80
6410 - Water	3,390.10
6411 - Garbage Disposal	698.00
6415 - Telephone	291.16
Total 6390 - Utilities	5,209.15
6560 - Payroll Expenses	
6581 - Lifeguard Payroll	4,181.25
6582 - Maintenance Payroll	1,856.25
6584 - Office Payroll	1,803.75
6610 - Payroll Taxes	1,373.87
6580 - Payroll Expenses - Other	0.00
Total 6560 - Payroll Expenses	8,315.12

Willow Run RV Condo Association

Cash Flow Report

7/8/17

Prepared by Dave Stachura, Treasurer

Huntington Checking	\$16,639.45
Associated Money Market	\$89,000.00
Huntington Money Market	\$10,861.76
Associated Checking	\$10,000.00
Peoples Bank Reserve	\$202,961.02

Willow Run R.V. Condominium Association

Balance Sheet

As of June 30, 2017

Accrual Basis

07/06/17

7:20 AM

Jun 30, 17

ASSETS	
Current Assets	
Checking/Savings	1000 - Huntington Bank Checking
	1000 - Huntington Bank Checking - Other
	1000 - Club House Fund
	1000 - Huntington Bank Checking
	1001 - Petty Cash
	1005 - Huntington Money Market
	1008 - Peoples Reserve Account
	Total 1000 - Huntington Bank Checking
	16,639.45
	61.28
	109,661.76
	202,961.02
	329,523.51
	-46,442.34
	2,730.01
	26,036.40
	-17,675.93
	311,847.58
Fixed Assets	
1700 - Fixed Assets	
Fixed Assets	
	1701 - Furniture & Fixtures
	1702 - Equipment-Maintenance
	1705 - Buildings & Repairs
	1706 - Transportation Equipment
	1707 - Accumulated Depreciation
	1710 - Other Fixed Assets
	1713 - Mailboxes
	1712 - Tennis courts
	1703 - Pool
	1703a - Lakes and Ponds
	1704 - Road Improvements
	1708 - Lift Station Equipment
	1709 - Water System Improvement
	1711 - Septic System Improvement
	Total 1710 - Other Fixed Assets
	741,549.00
	15,990.00
	30,610.59
	149,488.11
	8,768.00
	171,074.16
	53,051.57
	295,893.24
	16,676.39
	453,163.91
	463,183.91
	765,031.49
LIABILITIES & EQUITY	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	
Total Accounts Payable	
Other Current Liabilities	
2300 - Benevolence Fund	
	717.71
	11,870.32
	11,870.32

2100 - Payroll Liabilities	178.49
2101 - WI Withholding	918.10
2102 - Fed/FICA Taxes Payable	1,616.06
2103 - WI UC Payable	64.18
2104 - Federal UC Payable	
Total 2100 - Payroll Liabilities	2,576.83
Total Other Current Liabilities	3,494.54
Total Current Liabilities	15,364.86
Total Liabilities	15,364.86
Equity	
1110 - Retained Earnings	554,356.43
3010 - Reserve Funds - Water Project	146,750.00
Net Income	48,560.20
Total Equity	749,666.63
TOTAL LIABILITIES & EQUITY	765,031.49

Jun 30, 17