11:01 AM
08/04/20
Accrual Basis

Willow Run R.V. Condominum Association
Profit & Loss
July 2020

		Jul 20
Ordinary Income/Expense		
Income		
4010 · Expedite fee for unit sale		100.00
4000 · Dues		24,035.00
4030 · Gate Cards & Openers		305.00
4090 · Late Charges/Finance Charges		449.96
4102 · Miscellaneous Income		15.00
4103 · Clothing		20.00
4150 · Legal Fees due from Lot Owners		1,725.00
Total Income		26,649.96
Gross Profit		26,649.96
Expense		
6180 · Insurance		
6530 · Liability Insurance	3,420.25	
6180 · Insurance - Other	735.80	
Total 6180 · Insurance		4,156.05
6240 · Maintenance		
6247 · Park		
6247e · Contracted Service Contract	4,979.62	
Total 6247 · Park	4,979.62	
6241 · Pool	542.93	
Total 6240 · Maintenance		5,522.55
6270 · Professional Fees		
6280 · Legal Fees	1,725.00	
Total 6270 · Professional Fees		1,725.00
6300 · Repairs & Maintenance Supplies		
6301 · Maintenance Supplies	511.68	
6303 · Repairs - Others	270.83	
Total 6300 · Repairs & Maintenance Supplies		782.51
6390 · Utilities		
6400 · Gas & Electric	2,238.70	
6411 · Garbage Disposal	450.00	
Total 6390 · Utilities		2,688.70
6560 · Payroll Expenses		
6561 · Lifeguard Payroll	4,569.00	
6562 · Maintenance Payroll	2,052.00	
6564 · Office Payroll	1,102.00	
6610 · Payroll Taxes	706.65	
Total 6560 · Payroll Expenses		8,429.65
6580 · Office Expense		
6581 · Supplies	294.95	
Total 6580 · Office Expense		294.95
Total Expense		23,599.41
Net Ordinary Income		3,050.55
Net Income		3,050.55

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Accrual Basis

Willow Run R.V. Condominum Association
Profit & Loss
January through July 2020

			Jan - Jul 20
Ordinary Income/Expense			
Income			
4010 · Expedite fee for unit sale			150.00
4020 · Fines & Penalties			817.94
4000 · Dues			167,675.00
4030 · Gate Cards & Openers			740.00
4051 · Vending Commission - Laundry			222.16
4090 · Late Charges/Finance Charges			2,674.19
4101 · Social Activities -			80.00
4102 · Miscellaneous Income			59.00
4103 · Clothing			30.00
4104 · Mailboxes -			160.00
4150 · Legal Fees due from Lot Owners			4,123.10
Total Income			176,731.39
Gross Profit			176,731.39
Expense			
6105 · Social Activities			80.00
6120 · Bank Service Charges			0.00
6176 · Grounds Beautification			764.19
6180 · Insurance			
6530 · Liability Insurance		9,678.16	
6180 · Insurance - Other		1,198.90	
Total 6180 · Insurance			10,877.06
6228 · Fuel Purchases			933.04
6230 · Licenses and Permits			553.50
6240 · Maintenance			
6445 · Beaches and Lakes		2,500.00	
6242a · Club House Enhancements		110.81	
6247 · Park			
6247e · Contracted Service Contract	34,778.40		
Total 6247 · Park		34,778.40	
6241 · Pool		6,985.59	
Total 6240 · Maintenance			44,374.80
6260 · Miscellaneous			817.94
6270 · Professional Fees			
6565 · Accounting		4,630.00	
6280 · Legal Fees		2,049.53	
Total 6270 · Professional Fees			6,679.53
6300 · Repairs & Maintenance Supplies			
6301 · Maintenance Supplies		7,940.98	
6303 · Repairs - Others		1,638.10	
Total 6300 · Repairs & Maintenance Supplies			9,579.08
6330 · Repairs			
6340 · Bldg Rprs-Clubhouse & Washrooms		732.86	
Total 6330 · Repairs			732.86
6390 · Utilities			
6395 · Service Update on Lots		2,452.00	
6400 · Gas & Electric		7,167.14	
6410 · Water		13,050.63	
6411 · Garbage Disposal		4,214.90	
Total 6390 · Utilities			26,884.67

Willow Run R.V. Condominum Association
Profit & Loss
January through July 2020

		Jan - Jul 20
6560 · Payroll Expenses		
6561 · Lifeguard Payroll	7,187.50	
6562 · Maintenance Payroll	7,155.25	
6564 · Office Payroll	4,137.76	
6610 · Payroll Taxes	1,690.95	
Total 6560 · Payroll Expenses		20,171.46
6575 · Repairs & Maintenance		150.76
6580 · Office Expense		
6265 · Postage	32.00	
6581 · Supplies	1,229.52	
6582 · Maintenance	712.47	
6580 · Office Expense - Other	2,058.33	
Total 6580 · Office Expense		4,032.32
6600 · Taxes		
6640 · Federal Tax	295.00	
Total 6600 · Taxes		295.00
Total Expense		126,926.21
Net Ordinary Income		49,805.18
Other Income/Expense		
Other Income		
7000 · Other Income		
7010 · Interest Income	1,158.84	
Total 7000 · Other Income		1,158.84
Total Other Income		1,158.84
Net Other Income		1,158.84
Net Income		50,964.02

Willow Run R.V. Condominum Association
Balance Sheet
As of July 31, 2020

			Jul 31, 20
ASSETS			
Current Assets			
Checking/Savings			
1006 · ASSOCIATED CHECKING ACCOUNT			
1006a · Club House Fund - Associated		10,723.30	
1006 · ASSOCIATED CHECKING ACCOUNT - Other		1,327.73	
Total 1006 · ASSOCIATED CHECKING ACCOUNT			12,051.03
1007 · ASSOCIATED MONEY MARKET ACCOUNT			77,338.98
1000 · Closed-Huntington Bank Checking			
1000a · Closed-Club House Fund		6,612.30	
1000 · Closed-Huntington Bank Checking - Other		-6,612.30	
Total 1000 · Closed-Huntington Bank Checking			0.00
1001 · Petty Cash			61.28
1008 · Advia Reserve Account			2,094.74
1009 · Advia Money Market			241,193.71
Total Checking/Savings			332,739.74
Accounts Receivable			
1500 · Accounts Receivable			-40,704.63
1502 · Legal Fees due from lot Members			-9,734.33
1503 · Residency Fines			25,886.40
Total Accounts Receivable			-24,552.56
Total Current Assets			308,187.18
Fixed Assets			
1700 · Fixed Assets			
1701 · Furniture & Fixtures		12,607.14	
1702 · Equipment-Maintenance		105,497.92	
1705 · Buildings & Repairs		89,570.42	
1706 · Transportation Equipment		10,500.00	
1707 · Accumulated Depreciation		-632,513.00	
1710 · Other Fixed Assets			
1713 · Mailboxes	15,990.00		
1712 · Tennis courts	30,610.59		
1703 · Pool	196,073.11		
1703a · Lakes and Ponds	8,768.00		
1704 · Road Improvements	207,256.16		
1708 · Lift Station Equipment	53,051.57		
1709 · Water System Improvement	295,893.24		
1711 · Septic System Improvement	41,279.90		
Total 1710 · Other Fixed Assets		848,922.57	
Total 1700 · Fixed Assets			434,585.05
Total Fixed Assets			434,585.05
TOTAL ASSETS			742,772.23
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable			6,023.70
Total Accounts Payable			6,023.70
Other Current Liabilities			
2300 · Benevolence Fund			717.71

Willow Run R.V. Condominum Association
Balance Sheet
As of July 31, 2020

	Jul 31, 20
2100 · Payroll Liabilities	
2101 · WI Withholding	163.42
2102 · Fed/FICA Taxes Payable	1,578.62
2103 · WI UC Payable	69.49
2104 · Federal UC Payable	110.88
Total 2100 · Payroll Liabilities	1,922.41
2201 · Sales Tax Payable	-44.16
Total Other Current Liabilities	2,595.96
Total Current Liabilities	8,619.66
Total Liabilities	8,619.66
Equity	
1110 · Retained Earnings	536,438.55
3010 · Reserve Funds - Water Project	146,750.00
Net Income	50,964.02
Total Equity	734,152.57
TOTAL LIABILITIES & EQUITY	742,772.23