

CIRCLE LAKE IMPROVEMENT DISTRICT
Treasurer Report

March 31, 2026

Year To Date

REVENUES

| | | |
|--|----------------|------------------|
| Member Contributions - Shoreline Weeds | | |
| CLID Parcel Assessment - 2026 | | |
| CLID Parcel Assessment Final Settlement - 2025 | \$ | 600.00 |
| Grants | | |
| Dividend | | |
| Interest on Savings | \$ 6.81 | \$ 20.44 |
| Contributions | | |
| Short Term Investment | | |
| TOTAL REVENUES | \$ 6.81 | \$ 620.44 |

EXPENDITURES

| | | |
|----------------------------------|------------------|---------------------|
| Operating Expenses | \$ 65.00 | \$ 195.00 |
| Attorney Bills | | |
| Rice County | | \$ 513.00 |
| Engineering Costs | | |
| Insurance | | \$ 1,615.00 |
| Education | | |
| Repair & Maintenance | | |
| Equipment | | |
| Projects | \$ 285.72 | \$ 11,720.13 |
| Post Office Box Rental | | |
| Publications | | \$ 54.75 |
| Refund Special Assessment | | |
| Refund Homeowners - Weed Harvest | | |
| Bank Charges | | |
| Short Term Investment | | |
| Other | | |
| TOTAL EXPENDITURES | \$ 350.72 | \$ 14,097.88 |

| | | |
|--|--|---------------------|
| Excess of Revenues Over (Under) | | \$ 620.44 |
| Expenditures/Expenses | | \$ 14,097.88 |

| | | |
|----------------------------------|-------------|-----------------------|
| FUND BALANCE/NET POSITION | \$ - | \$ (13,477.44) |
|----------------------------------|-------------|-----------------------|

| | |
|--------------------------|---------------------|
| Beginning of Year | \$ 75,817.09 |
|--------------------------|---------------------|

| | |
|---------------------|---------------------|
| End of Month | \$ 62,339.65 |
|---------------------|---------------------|

| | |
|----------|---------------------|
| Checking | \$ 7,125.83 |
| Savings | \$ 55,278.82 |
| | <u>\$ 62,404.65</u> |

| | |
|----------|---------------------|
| CD | \$ 20,000.00 |
| Interest | \$ 283.56 |
| | <u>\$ 20,283.56</u> |

| | |
|----------------------|---------------------|
| Bank Balance | \$ 62,404.65 |
| CD Balance | \$ 20,283.56 |
| O/S Checks | \$ 65.00 |
| O/S Deposits | \$ - |
| Total Balance | \$ 82,623.21 |

| | |
|---------------|---------------------|
| Bank Accounts | \$ 62,339.65 |
| CD's | \$ 20,283.56 |
| | <u>\$ 82,623.21</u> |

Circle Lake Improvement District

Treasurer's Notes for March 31, 2026

Treasurer Report includes a monthly overview and a Year to Date column.

- Checking Bank Balance March 2026 month end is \$7,125.83
- Checking Book Balance March 2026 month end is \$7,7060.83 (one check outstanding)
- Savings Bank Balance March 2026 month end is \$55,278.82 / interest for March \$6.81
- Interest on Savings included in Deposits YTD = \$20.44
- Expenditures current month = \$350.72
- Deposits year to date total = \$620.44
- Expenses year to date total = \$14,097.88
 - Expenses consist of monthly website hosting, insurance, steel for thin ice sign rack, GPS handheld meter and sensors for measuring DO and turbidity, electric for Teske site, publication for public hearing to increase CLID board, Rice County admin fees, purchase of pontoon

Year to Date Expenses:

EXPENDITURES

| | | |
|----------------------------------|-----------|------------------|
| Operating Expenses | \$ | 195.00 |
| Attorney Bills | | |
| Rice County | \$ | 513.00 |
| Engineering Costs | | |
| Insurance | \$ | 1,615.00 |
| Education | | |
| Repair & Maintenance | | |
| Equipment | | |
| Projects | \$ | 11,720.13 |
| Post Office Box Rental | | |
| Publications | \$ | 54.75 |
| Refund Special Assessment | | |
| Refund Homeowners - Weed Harvest | | |
| Bank Charges | | |
| Short Term Investment | | |
| Other | | |
| TOTAL EXPENDITURES | \$ | 14,097.88 |

Respectfully submitted,
Cheryl Bahnsen

Notes for upcoming meetings:

Anticipated monthly activity is the \$65.00 a month for website host and maintenance.
Google charge shifted from monthly to annually.

(This does not include any charges for ZOOM and may be a month by month expense of \$16.02)

Budgeted items / year to date expenses for 2026 as approved at CLID annual meeting on 8/11/2025

| Projects | Amount Budgeted | Amount Remaining |
|--------------------------------|-----------------|------------------|
| Administrative Costs | \$3,500.00 | \$3,250.25 |
| Consultants | \$5,000.00 | \$5,000.00 |
| Rice County Admin Fee | \$520.00 | \$7.00 |
| Liability Insurance | \$2,000.00 | \$385.00 |
| Project AIS Weed Management | \$38,000.00 | \$38,000.00 |
| Project Lake Restoration Pilot | \$105,000.00 | \$93,279.87 |
| | | |

Timing of deposits:

February — balance from Rice County for prior year special assessment settlement
June-July Grants & Rice County
December - Rice County

6 month CD -

\$20,000.00 issued 11/14/2025 at 3.75% interest, matures 5/14/2026

Activity in March:

- \$65.00 = \$65.00 for monthly website hosting
- \$285.72 = \$285.72 for electric at Teske site (\$146.03 Jan + \$139.69 Feb)

For the minutes and upcoming activity for April, I am aware of:

- \$65.00 for monthly website hosting
- \$139.58 to reimburse Carl for purchase of crane for front of pontoon

** At the 2/12/2026 CLID meeting, approval was given for up to \$4,000.00 for purchase of a pontoon and trailer if needed. Current cost of \$2,017.00 leaves a balance of \$1,983.00