

**CIRCLE LAKE IMPROVEMENT DISTRICT  
Treasurer Report**

February 28, 2026

Year To Date

**REVENUES**

Member Contributions - Shoreline Weeds				
CLID Parcel Assessment - 2026				
CLID Parcel Assessment Final Settlement - 2025	\$	600.00	\$	600.00
Grants				
Dividend				
Interest on Savings	\$	6.36	\$	13.63
Contributions				
Short Term Investment				
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>606.36</b>	<b>\$</b>	<b>613.63</b>

**EXPENDITURES**

Operating Expenses	\$	65.00	\$	130.00
Attorney Bills				
Rice County	\$	513.00	\$	513.00
Engineering Costs				
Insurance			\$	1,615.00
Education				
Repair & Maintenance				
Equipment				
Projects	\$	2,072.62	\$	11,434.41
Post Office Box Rental				
Publications	\$	54.75	\$	54.75
Refund Special Assessment				
Refund Homeowners - Weed Harvest				
Bank Charges				
Short Term Investment				
Other				
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>2,705.37</b>	<b>\$</b>	<b>13,747.16</b>

<b>Excess of Revenues Over (Under)</b>			<b>\$</b>	<b>613.63</b>
<b>Expenditures/Expenses</b>			<b>\$</b>	<b>13,747.16</b>

<b>FUND BALANCE/NET POSITION</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>(13,133.53)</b>
----------------------------------	-----------	----------	-----------	--------------------

<b>Beginning of Year</b>			<b>\$</b>	<b>75,817.09</b>
--------------------------	--	--	-----------	------------------

<b>End of Month</b>			<b>\$</b>	<b>62,683.56</b>
---------------------	--	--	-----------	------------------

Checking	\$	7,411.55
Savings	\$	55,272.01
	\$	62,683.56

CD	\$	20,000.00
Interest		\$221.91
	\$	20,221.91

Bank Balance	\$	62,683.56
CD Balance	\$	20,221.91
O/S Checks		
O/S Deposits	\$	-
<b>Total Balance</b>	<b>\$</b>	<b>82,905.47</b>

Bank Accounts	\$	62,683.56
CD's	\$	20,221.91
	\$	82,905.47

# Circle Lake Improvement District

Treasurer's Notes for February 28, 2026

Treasurer Report includes a monthly overview and a Year to Date column.

- Checking Bank Balance at February, 2026 is \$7,411.55
- Checking Book Balance at February, 2026 is \$7,411.55 (no checks outstanding)
- Savings Bank Balance February is \$55,272.01 / interest for February \$6.36
- Interest on Savings included in Deposits YTD = \$13.63
- Expenditures current month = \$2,705.37
- Deposits year to date total = \$613.63
- Expenses year to date total = \$13,747.16
  - Expenses consist of monthly website hosting, insurance, steel for thin ice sign rack, GPS handheld meter and sensors for measuring DO and turbidity, electric for Teske site, publication for public hearing to increase CLID board, Rice County admin fees, purchase of pontoon

## Year to Date Expenses:

### **EXPENDITURES**

Operating Expenses	\$	130.00
Attorney Bills		
Rice County	\$	513.00
Engineering Costs		
Insurance	\$	1,615.00
Education		
Repair & Maintenance		
Equipment		
Projects	\$	11,434.41
Post Office Box Rental		
Publications	\$	54.75
Refund Special Assessment		
Refund Homeowners - Weed Harvest		
Bank Charges		
Short Term Investment		
Other		
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>13,747.16</b>

Respectfully submitted,  
Cheryl Bahnsen

Notes for upcoming meetings:

Anticipated monthly activity is the \$65.00 a month for website host and maintenance.  
Google charge shifted from monthly to annually.

(This does not include any charges for ZOOM and may be a month by month expense of \$16.02)

\*\*\*\*\*

Budgeted items / year to date expenses for 2026 as approved at CLID annual meeting on 8/11/2025

Projects	Amount Budgeted	Amount Remaining
Administrative Costs	\$3,500.00	\$3,315.25
Consultants	\$5,000.00	\$5,000.00
Rice County Admin Fee	\$520.00	\$7.00
Liability Insurance	\$2,000.00	\$385.00
Project AIS Weed Management	\$38,000.00	\$38,000.00
Project Lake Restoration Pilot	\$105,000.00	\$93,565.59

Timing of deposits:

February — balance from Rice County for prior year special assessment settlement

June-July Grants & Rice County

December - Rice County

6 month CD -

\$20,000.00 issued 11/14/2025 at 3.75% interest, matures 5/14/2026

**Activity in February:**

- \$65.00 = \$65.00 for monthly website hosting
- \$513.00 = funds to Rice County for admin fees – 2026 special assessment annual maintenance
- \$2,072.62 = \$55.62 for electric at Teske site, \$2,017.00 to Boat Doctor Marine for pontoon/registration transfer
- \$54.75 = funds to Rice County for publication of public hearing to increase CLID board
- \$600.00 from Rice County for 2025 special assessment final settlement (deposited to checking)

**For the minutes and upcoming activity for March 2026, I am aware of:**

- \$65.00 for monthly website hosting
- \$146.03 to Steele County for Teske electric bill

\*\* At the 2/17/2026 CLID meeting, approval was given for up to \$4,000.00 for purchase of the pontoon and items needed. Current cost of \$2,017.00 leaves a balance of \$1,983.00

Boat Doctor Marine has items (ie: life jackets, throwable device, ropes, anchor etc – Carl to provide detail)