

CIRCLE LAKE IMPROVEMENT DISTRICT

Treasurer Report

December 31, 2025

Year To Date

REVENUES

Member Contributions - Shoreline Weeds			
CLID Parcel Assessment - 2025	\$	23,700.00	\$ 49,653.00
CLID Parcel Assessment Final Settlement - 2024			\$ 608.72
Grants			\$ 5,000.00
Dividend			
Interest on Savings	\$	7.20	\$ 115.19
Contributions			\$ 49,250.00
Short Term Investment			\$ 25,647.22
TOTAL REVENUES	\$	23,707.20	\$ 130,274.13

EXPENDITURES

Operating Expenses	\$	143.00	\$ 2,775.43
Attorney Bills			\$ 750.00
Rice County			\$ 510.00
Engineering Costs			
Insurance			\$ 1,601.00
Education			
Repair & Maintenance			
Equipment			
Projects	\$	791.64	\$ 91,518.04
Post Office Box Rental			\$ 100.00
Publications			\$ 182.28
Refund Special Assessment			
Refund Homeowners - Weed Harvest			
Bank Charges			\$ 29.95
Short Term Investment			\$ 20,000.00
Other			
TOTAL EXPENDITURES	\$	934.64	\$ 117,466.70

Excess of Revenues Over (Under)			\$ 130,274.13
Expenditures/Expenses			\$ 117,466.70

FUND BALANCE/NET POSITION	\$	-	\$ 12,807.43
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Beginning of Year			\$ 63,009.66
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End of Month			\$ 75,817.09
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Checking	\$	20,558.71
Savings	\$	55,258.38
	\$	75,817.09

CD	\$	20,000.00
Interest		\$34.93
	\$	20,034.93

Bank Balance	\$	75,817.09
CD Balance	\$	20,034.93
O/S Checks		
O/S Deposits	\$	-
Total Balance	\$	95,852.02

Bank Accounts	\$	75,817.09
CD's	\$	20,034.93
	\$	95,852.02

Circle Lake Improvement District

Treasurer's Notes for December 31, 2025

Treasurer Report includes a monthly overview and a Year to Date column.

- Checking Bank Balance at December 25, 2025 is \$20,584.64
- Checking Book Balance at December 25, 2025 is \$20,558.71 (1 check outstanding)
- Savings Bank Balance December is \$55,258.38 / interest for Dec \$7.20
- Interest on Savings included in Deposits YTD = \$115.19 (12/31/2025)
- Expenditures current month = \$934.64
- Deposits year to date total = \$130,266.93
- Expenses year to date total = \$117,466.70
 - Expenses consist of Google domain, monthly website hosting, insurance, Rice County admin fee, Tigris project, 3 DO loggers and anti-fouling kits for lake restoration project, Kluzak's for ravine project, annual PO Box rental, delineation survey, publication costs for herbicide treatment, herbicide treatment, project supplies, attorney fees, lease, electric hookup deposit, aerators, electric bill – Teske lease, printing and mailing annual meeting notices, publication for annual meeting, printing items for review at monthly meeting, publication costs for winter aeration, additional aerators and tubing for pilot project, aluminum signs for thin ice decals, lake sediment lab analysis, supplies for thin ice sign rack

Year to Date Expenses:

EXPENDITURES

Operating Expenses	\$	2,775.43
Attorney Bills	\$	750.00
Rice County	\$	510.00
Engineering Costs		
Insurance	\$	1,601.00
Education		
Repair & Maintenance		
Equipment		
Projects	\$	91,518.04
Post Office Box Rental	\$	100.00
Publications	\$	182.28
Refund Special Assessment		
Refund Homeowners - Weed Harvest		
Bank Charges	\$	29.95
Short Term Investment	\$	20,000.00
Other		
TOTAL EXPENDITURES	\$	117,466.70

Respectfully submitted,
Cheryl Bahnsen

Notes for upcoming meetings:

Anticipated monthly activity is the \$65.00 a month for website host and maintenance.
Google charge shifted from monthly to annually.

(This does not include any charges for ZOOM and may be a month by month expense of \$16.02)

Budgeted items / year to date expenses for 2025 as approved at CLID annual meeting on 8/19/2024

Projects	Amount Budgeted	Amount Remaining
Administrative Costs	\$3,500.00	\$396.49
Consultants	\$13,000.00	\$12,250.00
Rice County Admin Fee	\$510.00	\$0.00
Liability Insurance	\$2,000.00	\$399.00
Project AIS Weed Management	\$45,000.00	\$4,893.19
Project Lake Restoration Pilot	\$20,000.00	\$4,496.99
Project Ad Hoc Watershed/Lake Project	\$10,000.00	\$10,000.00

Timing of deposits:

~~February — balance from Rice County for prior year special assessment settlement~~

~~May — weed harvest (homeowners)~~

~~June-July Grants & Rice County~~

~~December — Rice County~~

7 month CD's —

~~\$10,000.00 issued 9/23/2024 at 4.45% interest, matures 4/23/2025~~

~~\$10,000.00 issued 9/23/2024 at 4.45% interest, matures 4/23/2025~~

~~\$5,000.00 issued 9/23/2024 at 4.45% interest, matures 4/23/2025~~

6 month CD -

\$20,000.00 issued 11/14/2025 at 3.75% interest, matures 5/14/2026

Activity in December:

- \$143.00 = \$65.00 for monthly website hosting, \$78.00 for stamps
- \$791.64 = \$149.37 to Steele Waseca for Teske electric, \$642.27 to Carl B for thin ice signage supplies
- \$23,700.00 from Rice County for 2nd half special assessment was split between checking and savings
- Due to timing of report and month end statements, no interest is reflected for savings or CD

For the minutes and upcoming activity for January 2026, I am aware of:

- \$65.00 for monthly website hosting
- \$554.97 to Carl Bahnsen to reimburse for supplies for thin ice sign rack
- \$1,615.00 to MCIT for annual insurance policy