

CIRCLE LAKE IMPROVEMENT DISTRICT

Treasurer Report

August 31, 2025

Year To Date

REVENUES

Member Contributions - Shoreline Weeds				
CLID Parcel Assessment - 2025		\$	25,953.00	
CLID Parcel Assessment Final Settlement - 2024		\$	608.72	
Grants		\$	5,000.00	
Dividend				
Interest on Savings	\$	10.92	\$	83.19
Contributions			\$	27,250.00
Short Term Investment			\$	25,647.22
TOTAL REVENUES	\$	10.92	\$	84,542.13

EXPENDITURES

Operating Expenses	\$	150.00	\$	2,176.42
Attorney Bills			\$	750.00
Rice County			\$	510.00
Engineering Costs				
Insurance			\$	1,601.00
Education				
Repair & Maintenance				
Equipment				
Projects	\$	200.12	\$	67,750.22
Post Office Box Rental			\$	100.00
Publications			\$	103.03
Refund Special Assessment				
Refund Homeowners - Weed Harvest				
Bank Charges			\$	29.95
Short Term Investment				
Other				
TOTAL EXPENDITURES	\$	350.12	\$	73,020.62

Excess of Revenues Over (Under)			\$	84,542.13
Expenditures/Expenses			\$	73,020.62

FUND BALANCE/NET POSITION	\$	-	\$	11,521.51
----------------------------------	-----------	----------	-----------	------------------

Beginning of Year			\$	63,009.66
-------------------	--	--	----	-----------

End of Month			\$	74,531.17
--------------	--	--	----	-----------

Checking	\$	33,204.91
Savings	\$	41,526.38
	\$	74,731.29

CD	\$	-
Interest		
	\$	-

Bank Balance	\$	74,731.29
CD Balance		
O/S Checks	\$	200.12
O/S Deposits	\$	-
Total Balance	\$	74,531.17

Bank Accounts		
CD's		
	\$	-

Circle Lake Improvement District

Treasurer's Notes for August 31, 2025

Treasurer Report includes a monthly overview and a Year to Date column.

- Checking Bank Balance at August month end is \$33,204.91
- Checking Book Balance at August month end is \$33,004.79 (1 check outstanding)
- Savings Bank Balance August month end is \$41,526.38 / \$10.92 interest – in savings
- Interest on Savings included in Deposits YTD = \$83.19
- Expenditures current month = \$350.12
- Deposits year to date total = \$84,542.13
- Expenses year to date total = \$73,020.62
 - Expenses consist of Google domain, monthly website hosting, insurance, Rice County admin fee, Tigris project, 3 DO loggers and anti-fouling kits for lake restoration project, Kluzak's for ravine project, annual PO Box rental, delineation survey, publication costs for herbicide treatment, herbicide treatment, project supplies, attorney fees, lease, electric hookup deposit, aerators, electric bill – Teske lease, printing and mailing annual meeting notices, publication for annual meeting

Year to Date Expenses:

EXPENDITURES

Operating Expenses	\$	2,176.42
Attorney Bills	\$	750.00
Rice County	\$	510.00
Engineering Costs		
Insurance	\$	1,601.00
Education		
Repair & Maintenance		
Equipment		
Projects	\$	67,750.22
Post Office Box Rental	\$	100.00
Publications	\$	103.03
Refund Special Assessment		
Refund Homeowners - Weed Harvest		
Bank Charges	\$	29.95
Short Term Investment		
Other		
TOTAL EXPENDITURES	\$	73,020.62

Respectfully submitted,
Cheryl Bahnsen

Notes for upcoming meetings:

Anticipated monthly activity is the \$150.00 a month for website host and maintenance.
Google charge shifted from monthly to annually.

(This does not include any charges for ZOOM and may be a month by month expense of \$16.02)

Budgeted items / year to date expenses for 2025 as approved at CLID annual meeting on 8/19/2024

Projects	Amount Budgeted	Amount Remaining
Administrative Costs	\$3,500.00	\$995.50
Consultants	\$13,000.00	\$12,250.00
Rice County Admin Fee	\$510.00	\$0.00
Liability Insurance	\$2,000.00	\$399.00
Project AIS Weed Management	\$45,000.00	\$4,893.19
Project Lake Restoration Pilot	\$20,000.00	\$6,568.81
Project Ad Hoc Watershed/Lake Project	\$10,000.00	\$10,000.00

Timing of deposits:

February—balance from Rice County for prior year special assessment settlement

May—weed harvest (homeowners)

June-July Grants & Rice County

December - Rice County

7 month CD's –

\$10,000.00 issued 9/23/2024 at 4.45% interest, matures 4/23/2025

\$10,000.00 issued 9/23/2024 at 4.45% interest, matures 4/23/2025

\$5,000.00 issued 9/23/2024 at 4.45% interest, matures 4/23/2025

Activity in August:

- \$150.00 in operating expenses = \$150.00 website hosting
- \$200.12 in lake restoration pilot = \$200.12 to Steele Waseca for electric for 31 days of service

For the minutes and upcoming activity for September 2025, I am aware of:

- \$150.00 for monthly website hosting
- Anticipate invoice from Lake Management for aerators just ordered
- Anticipate funds from Circle Lake Association for aerator project as donated by givers