

CIRCLE LAKE IMPROVEMENT DISTRICT

Treasurer Report

July 31, 2025

Year To Date

REVENUES

Member Contributions - Shoreline Weeds			
CLID Parcel Assessment - 2025	\$	7,785.90	\$ 25,953.00
CLID Parcel Assessment Final Settlement - 2024			\$ 608.72
Grants	\$	5,000.00	\$ 5,000.00
Dividend			
Interest on Savings	\$	10.58	\$ 72.27
Contributions	\$	250.00	\$ 27,250.00
Short Term Investment			\$ 25,647.22
TOTAL REVENUES	\$	13,046.48	\$ 84,531.21

EXPENDITURES

Operating Expenses	\$	1,004.57	\$ 2,026.42
Attorney Bills			\$ 750.00
Rice County			\$ 510.00
Engineering Costs			
Insurance			\$ 1,601.00
Education			
Repair & Maintenance			
Equipment			
Projects	\$	811.16	\$ 67,550.10
Post Office Box Rental			\$ 100.00
Publications	\$	103.03	\$ 103.03
Refund Special Assessment			
Refund Homeowners - Weed Harvest			
Bank Charges			\$ 29.95
Short Term Investment			
Other			
TOTAL EXPENDITURES	\$	1,918.76	\$ 72,670.50

Excess of Revenues Over (Under)			\$ 84,531.21
Expenditures/Expenses			\$ 72,670.50

FUND BALANCE/NET POSITION	\$	-	\$ 11,860.71
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Beginning of Year			\$ 63,009.66
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End of Month			\$ 74,870.37
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Checking	\$	34,746.12
Savings	\$	41,515.46
	\$	76,261.58

CD	\$	-
Interest		
	\$	-

Bank Balance	\$	76,261.58
CD Balance		
O/S Checks	\$	1,391.21
O/S Deposits	\$	-
Total Balance	\$	74,870.37

Bank Accounts		
CD's		
	\$	-

Circle Lake Improvement District

Treasurer's Notes for July 31, 2025

Treasurer Report includes a monthly overview and a Year to Date column.

- Checking Bank Balance at July month end is \$34,746.12
- Checking Book Balance at July month end is \$33,354.91 (6 checks outstanding)
- Savings Bank Balance July month end is \$41,504.88 / \$10.58 interest – in savings
- Interest on Savings included in Deposits YTD = \$72.27
- Expenditures current month = \$1,918.76
- Deposits year to date total = \$84,531.21
- Expenses year to date total = \$72,670.50
 - Expenses consist of Google domain, monthly website hosting, insurance, Rice County admin fee, Tigris project, 3 DO loggers and anti-fouling kits for lake restoration project, Kluzak's for ravine project, annual PO Box rental, delineation survey, publication costs for herbicide treatment, herbicide treatment, project supplies, attorney fees, lease, electric hookup deposit, aerators, electric bill – Teske lease, printing and mailing annual meeting notices, publication for annual meeting

Year to Date Expenses:

EXPENDITURES

Operating Expenses	\$	2,026.42
Attorney Bills	\$	750.00
Rice County	\$	510.00
Engineering Costs		
Insurance	\$	1,601.00
Education		
Repair & Maintenance		
Equipment		
Projects	\$	67,550.10
Post Office Box Rental	\$	100.00
Publications	\$	103.03
Refund Special Assessment		
Refund Homeowners - Weed Harvest		
Bank Charges	\$	29.95
Short Term Investment		
Other		
TOTAL EXPENDITURES	\$	72,670.50

Respectfully submitted,
Cheryl Bahnsen

Notes for upcoming meetings:

Anticipated monthly activity is the \$150.00 a month for website host and maintenance.
Google charge shifted from monthly to annually.

(This does not include any charges for ZOOM and may be a month by month expense of \$16.02)

Budgeted items / year to date expenses for 2025 as approved at CLID annual meeting on 8/19/2024

Projects	Amount Budgeted	Amount Remaining
Administrative Costs	\$3,500.00	\$1,145.50
Consultants	\$13,000.00	\$12,250.00
Rice County Admin Fee	\$510.00	\$0.00
Liability Insurance	\$2,000.00	\$399.00
Project AIS Weed Management	\$45,000.00	\$4,893.19
Project Lake Restoration Pilot	\$20,000.00	\$6,768.93
Project Ad Hoc Watershed/Lake Project	\$10,000.00	\$10,000.00

Timing of deposits:

February—balance from Rice County for prior year special assessment settlement

May—weed harvest (homeowners)

June-July Grants & Rice County

December - Rice County

7 month CD's –

\$10,000.00 issued 9/23/2024 at 4.45% interest, matures 4/23/2025

\$10,000.00 issued 9/23/2024 at 4.45% interest, matures 4/23/2025

\$5,000.00 issued 9/23/2024 at 4.45% interest, matures 4/23/2025

Activity in July:

- \$1,004.57 in operating expenses = \$150.00 website hosting, \$854.57 to Insty-Prints for annual meeting mailings
- \$811.16 in lake restoration pilot = \$18.65 reimburse Jeff for supplies, \$51.24 reimburse Dean for supplies, \$95.00 to Warwick Industrial for electric hookup supplies - Teske lease, \$336.96 to Lake Management for updated compressor, \$309.31 to Steele Waseca for electric hookup deposit and 15 days of service
- \$103.03 in publication = publication costs for annual meeting notification
- Deposit to checking = \$7,785.90 funds from Rice County for settlement of 1st half assessment, \$250.00 from Jeff Jirik to reimburse for electric hookup deposit , \$5,000.00 from Rice County for AIS grant

For the minutes and upcoming invoices for August 2025, I am aware of:

- \$150.00 for monthly website hosting