

CIRCLE LAKE IMPROVEMENT DISTRICT

Treasurer Report

July 31, 2026

Year To Date

REVENUES

Member Contributions - Shoreline Weeds			
CLID Parcel Assessment - 2026	\$	34,800.00	\$ 34,800.00
CLID Parcel Assessment Final Settlement - 2025			\$ 600.00
Grants			
Dividend			
Interest on Savings	\$	3.91	\$ 37.26
Contributions			\$ 35,000.00
Short Term Investment			\$ 20,372.05
TOTAL REVENUES	\$	34,803.91	\$ 90,809.31

EXPENDITURES

Operating Expenses	\$	516.41	\$ 990.41
Attorney Bills			
Rice County			\$ 513.00
Engineering Costs			
Insurance			\$ 1,685.00
Education			\$ 250.00
Repair & Maintenance			
Equipment			
Projects	\$	4,043.53	\$ 91,152.49
Post Office Box Rental			\$ 106.00
Publications			\$ 54.75
Refund Special Assessment			
Refund Homeowners - Weed Harvest			
Bank Charges			
Short Term Investment			
Other			
TOTAL EXPENDITURES	\$	4,559.94	\$ 94,751.65

Excess of Revenues Over (Under)			\$ 90,809.31
Expenditures/Expenses			\$ 94,751.65

FUND BALANCE/NET POSITION	\$	-	\$ (3,942.34)
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Beginning of Year	\$	75,817.09
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End of Month	\$	71,874.75
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Checking	\$	41,204.11
Savings	\$	30,735.64
	\$	71,939.75

CD		
Interest		
	\$	-

Bank Balance	\$	71,939.75
CD Balance		
O/S Checks	\$	65.00
O/S Deposits	\$	-
Total Balance	\$	71,874.75

Bank Accounts	\$	71,874.75
CD's		
	\$	71,874.75

Circle Lake Improvement District

Treasurer's Notes for July 31, 2026

Treasurer Report includes a monthly overview and a Year to Date column.

- Checking Bank Balance July 2026 month end is \$41,204.11
- Checking Book Balance July 2026 month end is \$41,139.11 (one check outstanding)
- Savings Bank Balance July 2026 month end is \$30,735.64 / interest for July \$3.91
- Interest on Savings included in Deposits YTD = \$37.26
- Expenditures current month = \$4,559.94
- Deposits year to date total = \$90,809.31
- Expenses year to date total = \$94,751.65
 - Expenses consist of monthly website hosting, insurance, steel for thin ice sign rack, GPS handheld meter and sensors for measuring DO and turbidity, electric for Teske site, publication for public hearing to increase CLID board, Rice County admin fees, purchase of pontoon, purchase of pontoon trailer, supplies for pontoon, publication for herbicide treatment, delineation surveys, electric supplies for aeration sites, herbicide treatment, bathymetry survey, pivot jack supplies, boat fuel, membership with MN Lakes & Rivers, annual PO box rental, Trimble catalyst receiver and training, gas tank battery box and extended pole for pontoon, annual fee for google email account, pontoon boat lift, gas can and fuel for boat, electric for Sunderlin site, lease for Sunderlin, lease for Trnka

Month and Year to Date Expenses:

EXPENDITURES	<u>Month To Date</u>	<u>Year to Date</u>
Operating Expenses	\$ 516.41	\$ 990.41
Attorney Bills		
Rice County		\$ 513.00
Engineering Costs		
Insurance		\$ 1,685.00
Education		\$ 250.00
Repair & Maintenance		
Equipment		
Projects	\$ 4,043.53	\$ 91,152.49
Post Office Box Rental		\$ 106.00
Publications		\$ 54.75
Refund Special Assessment		
Refund Homeowners - Weed Harvest		
Bank Charges		
Short Term Investment		
Other		
TOTAL EXPENDITURES	\$ 4,559.94	\$ 94,751.65

Respectfully submitted,
Cheryl Bahnsen

Notes for upcoming meetings:

Anticipated monthly activity is the \$65.00 a month for website host and maintenance.
Google charge shifted from monthly to annually.

(This does not include any charges for ZOOM and may be a month by month expense of \$16.02)

Budgeted items / year to date expenses for 2026 as approved at CLID annual meeting on 8/11/2025

Projects	Amount Budgeted	Amount Remaining
Administrative Costs	\$3,500.00	\$2,098.84
Consultants	\$5,000.00	\$5,000.00
Rice County Admin Fee	\$520.00	\$7.00
Liability Insurance	\$2,000.00	\$315.00
Project AIS Weed Management	\$38,000.00	-\$3,206.43
Project Lake Restoration Pilot	\$105,000.00	\$54,537.53

Timing of deposits:

~~February — balance from Rice County for prior year special assessment settlement~~

~~June-July Grants & Rice County~~

December - Rice County

6 month CD -

\$20,000.00 issued 11/14/2025 at 3.75% interest, matures 5/14/2026 – cashed and deposited in May
\$10,000.00 to savings on 5/15/2026 and \$10,372.05 to checking on 5/15/2026

Activity in July:

- \$34,800.00 deposit = funds from Rice County for 1st half special assessment (\$24,360.00 deposited to checking and \$10,440.00 deposited to savings)
- \$516.41 = \$65.00 for monthly website host and \$451.41 for annual meeting printing for 2nd mailing
- \$4,043.53 = from lake restoration pilot
 - \$157.98 to Menards for buoy supplies, \$1,194.04 for Rolyan buoys, \$178.00 to Warwick Industrial for electric supplies, \$1,846.00 to MN Valley Testing Labs for water samples, \$150.00 to Lakefront Dock and Lift for placement of boat lift, \$238.45 to Dean Sunderlin for lease and electric, \$100.00 to Tom Trnka for lease, \$179.06 to Steele Waseca for Teske electric

For the minutes and upcoming activity for August , I am aware of:

- \$500.00 from CLA representing funds from Tri-Lakes Sportsman Club
- \$15,000.00 grant from MN DNR
- \$5,000.00 grant from Rice County
- \$65.00 to SM Tech Solutions for monthly website host
- \$518.53 to Insty Prints for 2nd mailing for upcoming annual meeting
- \$252.00 to Minnesota Valley Testing Laboratories for 6/30/26 water testing
- \$ TBD to Dean Sunderlin for aerator electric
- \$ TBD to Tom Trnka for bottom diffuser electric