CIRCLE LAKE IMPROVEMENT DISTRICT
Treasurer Report

	May 31, 2026	Year To Date
REVENUES		
Member Contributions - Shoreline Weeds		
CLID Parcel Assessment - 2026		
CLID Parcel Assessment Final Settlement - 2025		$ 600.00
Grants		
Dividend		
Interest on Savings	$ 3.82	$ 30.85
Contributions	$ 20,000.00	$ 20,000.00
Short Term Investment	$ 20,372.05	$ 20,372.05
TOTAL REVENUES	**$ 40,375.87**	**$ 41,002.90**
EXPENDITURES		
Operating Expenses		$ 325.00
Attorney Bills		
Rice County		$ 513.00
Engineering Costs		
Insurance		$ 1,615.00
Education	$ 250.00	$ 250.00
Repair & Maintenance		
Equipment		
Projects	$ 58,640.60	$ 77,578.31
Post Office Box Rental	$ 106.00	$ 106.00
Publications		$ 54.75
Refund Special Assessment		
Refund Homeowners - Weed Harvest		
Bank Charges		
Short Term Investment		
Other		
TOTAL EXPENDITURES	**$ 58,996.60**	**$ 80,442.06**
Excess of Revenues Over (Under)		**$ 41,002.90**
Expenditures/Expenses		**$ 80,442.06**
FUND BALANCE/NET POSITION	**$ -**	**$ (39,439.16)**
Beginning of Year		**$ 75,817.09**
End of Month		**$ 36,377.93**

Checking	**$**	**16,194.70**
Savings	**$**	**20,289.23**
	$	**36,483.93**

CD		
Interest		
	$	**-**

Bank Balance	**$**	**36,483.93**
CD Balance		
O/S Checks	**$**	**106.00**
O/S Deposits	**$**	**-**
Total Balance	**$**	**36,377.93**

Bank Accounts	**$**	**36,483.93**
CD's		
	$	**36,483.93**

Circle Lake Improvement District

Treasurer's Notes for May 31, 2026

Treasurer Report includes a monthly overview and a Year to Date column.

- Checking Bank Balance May 2026 month end is $16,194.70
- Checking Book Balance May 2026 month end is $16,088.70 (one check outstanding)
- Savings Bank Balance May 2026 month end is $20,289.23 / interest for May $3.82
- Interest on Savings included in Deposits YTD = $30.85
- Expenditures current month = $58,996.60
- Deposits year to date total = $41,002.90
- Expenses year to date total = $80,442.06
    - Expenses consist of monthly website hosting, insurance, steel for thin ice sign rack, GPS handheld meter and sensors for measuring DO and turbidity, electric for Teske site, publication for public hearing to increase CLID board, Rice County admin fees, purchase of pontoon, purchase of pontoon trailer, supplies for pontoon, publication for herbicide treatment, delineation survey, electric supplies for aeration sites, herbicide treatment, bathymetry survey, pivot jack supplies, boat fuel, membership with MN Lakes & Rivers, annual PO box rental, Trimble catalyst receiver and training, gas tank battery box and extended pole for pontoon

Month and Year to Date Expenses:

EXPENDITURES				
Operating Expenses			$	325.00
Attorney Bills				
Rice County			$	513.00
Engineering Costs				
Insurance			$	1,615.00
Education	$	250.00	$	250.00
Repair & Maintenance				
Equipment				
Projects	$	58,640.60	$	77,578.31
Post Office Box Rental	$	106.00	$	106.00
Publications			$	54.75
Refund Special Assessment				
Refund Homeowners - Weed Harvest				
Bank Charges				
Short Term Investment				
Other				
TOTAL EXPENDITURES	**$**	**58,996.60**	**$**	**80,442.06**

Respectfully submitted,
Cheryl Bahnsen

Notes for upcoming meetings:

Anticipated monthly activity is the $65.00 a month for website host and maintenance.
Google charge shifted from monthly to annually.

(This does not include any charges for ZOOM and may be a month by month expense of $16.02)

****

Budgeted items / year to date expenses for 2026 as approved at CLID annual meeting on 8/11/2025

Projects	Amount Budgeted	Amount Remaining
Administrative Costs	$3,500.00	$2,764.25
Consultants	$5,000.00	$5,000.00
Rice County Admin Fee	$520.00	$7.00
Liability Insurance	$2,000.00	$385.00
Project AIS Weed Management	$38,000.00	-$2,256.43
Project Lake Restoration Pilot	$105,000.00	$67,678.12

Timing of deposits:
~~February – balance from Rice County for prior year special assessment settlement~~
June-July Grants & Rice County
December - Rice County

6 month CD -
$20,000.00 issued 11/14/2025 at 3.75% interest, matures 5/14/2026 – cashed and deposited in May
$10,000.00 to savings on 5/15/2026 and $10,372.05 to checking on 5/15/2026

Activity in May:

- $20,000.00 deposit = funds from CLA for herbicide treatment
- $20,372.05 deposit = funds from cash out of CD
- $250.00 = posted to Education for membership with MN Lakes & Rivers
- $58,640.60 = $20,095.12 from lake restoration pilot and $38,545.48 from weed project
    - $18,000.00 for I&S Group for bathymetry survey, $1,543.00 for Trimble catalyst receiver and training, $271.19 for pivot jack, $27.00 for pontoon fuel, $222.49 for gas tank battery box and extended pole for pontoon, $31.44 for Teske electric
    - $38,545.48 to Lake Management for herbicide treatment
- $106.00 = US Postal Service for annual PO Box rental

For the minutes and upcoming activity for June, I am aware of:

- $15,000.00 from CLA deposited to checking for boat, trailer and pontoon lift
- $84.00 Google annual fee
- $950.00 to Edge Aquatic Services for post treatment delineation survey (approved at 5/14/2026 meeting)
- $65.00 to SM Tech Solutions for monthly website host
- $8,429.00 to Boat Doctor Marine for pontoon lift and cover
- $500.00 TBD – funds to Warwick Industries for electrical connections for third aerator site