SAINT PATRICK

St. Patrick Parish, Parish School and School of Religious Education

Statement of Receipts and Expenses

For the Year Ended June 30th, 2012

	2011/12 Actual	2010/11 Actual
RECEIPTS		
Sunday & Holy Day Collections	$1,019,935	$995,722
Christmas & Easter Collections	$114,179	$117,368
Archdiocesan & Sharing Parish Collections	$60,224	$57,159
School Tuition & Fees	$1,585,115	$1,501,000
Preschool Tuition & Fees	$151,624	$160,881
Extended Day Care Fees	$27,000	$30,000
SRE and Catechesis Programs Tuition & Fees	$50,064	$41,536
Fund Raising	$285,940	$311,550
Miscellaneous Income	$167,579	$120,938
Interest Income on Local Accounts	$0	$746
Church Stipends (weddings, funerals, baptisms)	$25,312	$22,445
Total Operating Receipts	**$3,486,972**	**$3,359,345**
EXPENSES		
Church & Parish Office Salaries	$324,754	$314,252
School & School of Religious Education Salaries	$1,369,762	$1,260,318
Payroll Taxes	$121,030	$112,915
Health Insurance	$191,620	$175,170
Pension & Benefits	$168,757	$171,829
Utilities	$107,074	$123,860
Maintenance & Property Insurance	$210,556	$194,171
SRE and Catechesis Programs Expenses	$43,984	$43,869
School Expenses	$197,322	$196,022
Parish Office Expenses	$68,913	$38,296
Altar & Liturgical Expenses	$79,713	$62,081
Archdiocesan & Sharing Parish Payments	$60,224	$57,159
Archdiocesan Assessments	$112,848	$110,268
Church/Rectory Expense	$181,743	$130,184
Capital Expenses (See Below)	$79,673	$86,873
Total Operating Expenses	**$3,317,973**	**$3,077,267**
Excess/(Deficit)	**$168,999**	**$282,078**

Capital Improvements during last Fiscal Year:	
School Computer Room Building Expenses	$69,815
Computer Room Furnishings/Equipment	$55,574
Priest's Residence	$7,171
Parish Office	$1,337
Total Capital Improvements	**$133,897**
Capital Projects were paid from:	
Building Fund Account at Archdiocese	$54,224
Local Parish & School Operating Accounts	$79,673
Total	**$133,897**

St. Patrick 2011/12 Annual Report
Account Balances as of June 30,2012

Archdiocesan Savings Accounts	
Unrestricted Funds	
Regular Savings	$176,007
Building Fund	$114,220
12-Month CD	$283,318
12-Month CD	$230,894
12-Month CD	$250,264
12-Month CD	$250,000
Stock/Mutual Fund	$2,718
Total Unrestricted Funds	**$1,307,421**
Restricted Funds	
School Endowment	$358,190
Scholarship Fund	$51,527
Total Restricted Funds	**$409,717**

Local Checking Accounts	
Church Operating Account	$243,153
School Operating Account	$147,505
Auction Account	$8,126
Bereavement Ministry	$1,069
Booster Club	$4,800
Good Samaritan Fund	$33,886
Library Account	$11,571
Lunch Account	$496
Parent Association	$3,644
Peru Mission	$33,269
School of Religious Education	$342
School Special Account	$3,809
Scrip Account	$25,288
Shamrocks	$629
Spring Raffle	$15,580
Transportation Account	$29,374
Tuition Account	$218,388

Interested Earned on Archdiocesan Accounts	$36,253
Funds Transferred from Church and School Accounts to Archdiocesan Accounts	$305,000
Parish Support to School	$74,986

Parish Statistics For Fiscal Year 2011/2012

Registered Parishioner Families:	2,675	Baptisms:	104
Number of Parishioners:	8,025	First Communions:	140
Estimated Parishioners Attending Sunday Mass:	1,602	Marriages:	26
School Enrollment:	557	Funerals:	36
		Religious Education Enrollment:	300

Overview of Annual Financial Report – Year Ending June 30, 2012

For fiscal year 2011-2012 St Patrick Parish has an excess of revenue over expenses by $168,999. Revenue increased by 3.8% and expenses increased by 7.7%. The factors which contributed to the increase in expenses were: salaries & pay related costs, critically required upgrades to our computer system, costs for the start-up of stewardship materials and mailings. Also, there were capital expenses incurred in fiscal year 2010-2011 which were not paid until the 2011-2012 fiscal year. The parish transferred $305,000 from the local operating accounts to our Archdiocese account. The amounts transferred were $55,000 to the building fund, and $250,000 to our overall savings accounts with the Archdiocese. The parish also earned $36,253 in interest from these Archdiocese accounts which remain in those accounts. Total in all Archdiocesan saving accounts on June 30, 2012 was $1.72 million. Overall the parish did well financially and we look forward to another good year. Please note that the method of reporting has changed since last year. We hope this change makes the financial statements easier to read and understand.