Statement of Receipts and Expenses

For the Year Ended June 30th

	2009/10 Actual	2008/09 Actual
RECEIPTS		
Sunday & Holy Day Collections	$971,939	$927,931
Christmas & Easter Collections	$101,267	$103,636
Archdiocesan & Sharing Parish Collections	$53,004	$56,910
School Tuition & Fees	$1,478,758	$1,489,094
Preschool Tuition & Fees	$145,816	$139,531
Extended Day Care Fees	$24,000	$81,107
SRE and Catechesis Programs Tuition & Fees	$50,487	$52,196
Fund Raising	$276,213	$321,437
Miscellaneous Income	$102,862	$146,369
Insurance Recovery		$15,712
Interest Income	$993	$2,107
Church Stipends (weddings, funerals, baptisms)	$24,953	$23,940
Total Operating Receipts	$3,230,292	$3,359,970
Other Donations		$57,101
Interest on Archdiocesan Savings Accounts	$32,555	$36,989
Withdrawals from Archdiocesan Savings Accounts	$170,193	$299,390
Total Receipts:	$3,433,040	$3,753,450
EXPENSES		
Church & Parish Office Salaries	$332,041	$326,407
School & School of Religious Education Salaries	$1,315,718	$1,334,875
Payroll Taxes	$118,223	$118,375
Health Insurance	$168,823	$136,003
Pension & Fringe Benefits	$169,325	$174,487
Utilities	$113,424	$127,331
Maintenance & Property Insurance	$196,425	$206,063
SRE and Catechesis Programs Expenses	$35,006	$33,101
School Expenses	$228,113	$214,556
Parish Office Expenses	$36,847	$36,244
Altar & Liturgical Expenses	$55,369	$59,257
Archdiocesan & Sharing Parish Payments	$53,004	$56,910
Archdiocesan Assessments	$118,620	$115,656
Church/Rectory Expense	$96,270	$128,144
Deposits to Archdiocese Savings Account	$100,000	$585,390
Repairs Covered by Insurance	$0	$15,247
Total Operating Expenses	$3,137,208	$3,668,046
Deposits to Archdiocesan Savings		$57,101
Interest from Archdiocesan Savings Accounts	$32,555	$36,989
Capital Improvements	$179,556	$320,245
Total Expenses:	$3,349,319	$4,082,381
Excess/(Deficit)	$83,721	($328,931)

Withdrawals from Archdiocesan Savings $170,193 consists of:
$26,000 Scholarship money awarded and $144,193 new HVAC units

Capital Improvements of $179,556 consists of:
$144,193 HVAC new units, $19,103 new School entrance, $9,220 School misc., $7,040 Church misc.

St. Patrick 2009/2010 Annual Report

Account Balances As Of June 30, 2010

Savings Accounts

Restricted Funds	
School Endowment	$313,605
Scholarship Fund	1,035
Total Restricted Funds	$314,640
Unrestricted Funds	
Regular Savings	$659,655
Building Funds	1,030,275
Total Unrestricted Funds	$1,689,930

Checking Accounts

Church Operating Account	$275,979
School Operating Account	172,411
School Tuition Account	242,840
Various Other Parish Accounts	55,668
Various Other School Accounts	75,313

Local checking accounts are used to pay ongoing bills and can vary greatly. These account balances represent a snap-shot at June 30, 2010.

Parish Statistics For Fiscal Year 2009/2010

Registered Parishioner Families:	2,673	Baptisms:	114
		First Communions:	134
Number of Parishioners:	8,019	Marriages:	18
		Funerals:	47
Average Number of Parishioners Attending Sunday Mass:	1,625	School Enrollment:	552
Contributing Parishioner Families:	1,403	Religious Education Enrollment:	312

Capital Projects completed Summer 2010

Parking Lot, Curbing	$615,295
School Entrance	$203,602
School Carpeting	$51,665
Priest Residence	$19,062
Total	$889,624

Amount paid from Savings Accounts	$816,299
Amount paid from Operating Accounts	$73,325
Total	$889,624

Estimated Savings Balance @ 10/31/2010...$1,121,885
(Total includes restricted & unrestricted savings)

Our current parish savings are in-line with Archdiocesan Guidelines for savings reserves.

Submitted by the St. Patrick's Parish Finance Council
Bill Buholzer – Chairman; Members: Paul Serio, John Urh and Dave Wagner

If you have any questions regarding this report, please contact Chris Kunzman, our Business Manager, at (847) 244-4161, extension 11 or e-mail ckunzman@stpatrickwadsworth.org. As a means of reporting any concerns you might have about financial misconduct, the Archdiocese has established a toll-free number (866) 295-5256 or use the EthicsPoint website at www.archchicago.org/misconduct.htm.